

30 July 2025

# Quarterly Report ending 30 June 2025

## Highlights

- Mr Craig Chambers has been appointed Chairman of the Board on 27 June 2025.
- LPE is cashflow positive for the 12 months to 30 June 2025
- LPE has repaid \$2.17 million under its loan facility with Roadnight Capital, reducing the outstanding balance to \$100,000 and preserves access to \$7 million in undrawn funding.
- The Board reaffirms its guidance for the end of the 2025 financial year, projecting a Net Profit in the range of \$3.0 million to \$3.5 million, subject to potential provisions.

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Embedded electricity provider, Locality Planning Energy Holdings Limited (**ASX: LPE**) (the **Company** or **LPE**), is pleased to provide an overview of activities for the period ending 30 June 2025 (**Quarter**).

### LPE continues to renew the strategic leadership team

David Jarjoura has stepped down from the role of Board Chair for personal reasons and remains as a Non-Executive Director.

Craig Chambers, an existing LPE Non-Executive Director, was appointed Chair of the Board on 27 June 2025. Craig has deep industry expertise, bringing 30 years of leadership experience in the energy and infrastructure sectors to his newly appointed role.

Sandra Pienaar has transitioned into the role of Chief Financial Officer (CFO) from 1 July 2025. Sandra is a highly accomplished finance executive and Chartered Accountant with a distinguished career spanning over two decades across multinational corporations and private equity supported enterprises.

### Bundaberg BioHub

The Bundaberg BioHub Pty Ltd (BioHub) has informed LPE that the anticipated sale and refinancing of its Bundaberg facility, intended to facilitate repayment of the outstanding facility, remains subject to a final technical review.

The BioHub has advised that settlement of the transaction remains on track to occur prior to the release of LPE's audited FY25 Annual Accounts in August 2025. LPE has agreed to amend the terms of its existing arrangement with BioHub, extending the repayment date to 31 August 2025.

Interest have been accrued at penalty rate. No interest was paid in the June quarter.

LPE will provide a further update to the market upon completion of the refinancing process, or on the release of its audited Annual Financial Statements.

### Legal Matters

On 16 July 2024, LPE lodged a Statement of Claim with the Supreme Court of NSW against the Body Corporate for Harbour Towers Strata Plan 77177 for disputed costs. LPE continues to actively pursue this matter.

## Financial Commentary

Due to the receipt of the Cost-of-Living Rebate (COLR) in Qtr 1 (therefore not recognised in Qtr 4), LPE recorded a net cash outflow for the June. Importantly, LPE is cashflow positive for the 12 months year to date ending 30 June 2025.

We are holding the COLR for the benefit of customers to apply to their individual accounts in lieu of cash payments. Practically the money is in credit against a customer's account with LPE drawing on it when the customer's bills fall due. This creates a cash flow timing issue as the COLR payment is received in an earlier period as to when the COLR monies are applied to customers bill. In summary:

- As of 31 March 2025, the available COLR balance for application was \$7.3m.
- During the quarter ending June 2025, \$2.3m was applied against customer bills. Additionally, \$0.03m in cash was received from the government, resulting in normalised receipts of \$10.4m.
- As of 30 June 2025, the remaining COLR balance available for application was \$5.0m.
- Operating payments for the quarter totalled \$9.4m, down from \$11.1m in the previous quarter. This decrease was predominately driven by seasonal factors. The winter period typically results in lower cost of goods sold due to decreased usage and demand.
- Additionally, LPE continued to fund Site Conversion Costs (\$0.2m) from Working Capital during the quarter, with the associated revenue and cash inflows expected to be recognised in future periods.

## Capital Management

LPE has repaid \$2.17 million under its \$10 million loan facility with Roadnight Capital, reducing the outstanding balance to \$100,000 as at 30 July 2025. LPE has preserved access to a \$7 million redraw capacity.

## Related Party Expenditure

Payments to related parties and their associates during the Quarter totalling \$159k were for directors' fees, remuneration and superannuation.

## Forward Guidance

The Board reaffirms its FY25 net profit guidance in the range of \$3.0 million to \$3.5 million. This guidance does not incorporate any potential provisions that may arise in relation to either the BioHub loan or the Harbour Towers litigation, both of which remain subject to future resolution and external dependencies.

Authorised by the Board.

For further information:

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Chair

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**ENDS**



## About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: [investorhub.localityenergy.com.au](https://investorhub.localityenergy.com.au) or email us on [investors@localityenergy.com.au](mailto:investors@localityenergy.com.au)



## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Locality Planning Energy Holdings Ltd

**ABN**

90 147 867 301

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	8,058	16,444
1.2 Payments for		
(a) research and development	0	0
(b) product manufacturing and operating costs	(7,429)	(31,728)
(c) advertising and marketing	(56)	(121)
(d) leased assets	(92)	(363)
(e) staff costs	(1,451)	(5,096)
(f) administration and corporate costs	(402)	(2,517)
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	491	1,687
1.5 Interest and other costs of finance paid	(100)	(346)
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other (Government Cost of Living Rebate)	31	29,743
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(950)</b>	<b>7,703</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	0	0
(b) businesses	0	0
(c) property, plant and equipment	(13)	(37)
(d) investments	0	0
(e) intellectual property	0	0

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets	0	0
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (provide details if material)	0	0
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(13)</b>	<b>(37)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	(140)
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	0	0
3.5	Proceeds from borrowings	0	0
3.6	Repayment of borrowings	0	(1,802)
3.7	Transaction costs related to loans and borrowings	(3)	(16)
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(3)</b>	<b>(1,958)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	10,152	3,478
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(950)	7,703
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(37)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(4)	(1,958)
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	<b>Cash and cash equivalents at end of period</b>	<b>9,186</b>	<b>9,186</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,186	2,152
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (Term Deposits)	3,000	8,000
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,186</b>	<b>10,152</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	159
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	7,000	2,250
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>	7,000	2,250
7.5	<b>Unused financing facilities available at quarter end</b>		7,000
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The Company has access to a \$7m loan facility to grow its embedded network business with Roadnight Capital Pty Ltd, maturing December 2025 (Growth Facility). \$3m of the Growth Facility has been utilised. Interest is calculated at 8% per annum plus the higher of 2% or the 30-day BBSW, and is paid monthly.</p>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(950)
8.2	Cash and cash equivalents at quarter end (item 4.6)	9,186
8.3	Unused finance facilities available at quarter end (item 7.5)	7,000
8.4	Total available funding (item 8.2 + item 8.3)	15,236
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	16.0
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2025 .....

Authorised by: The Board .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.