

31 July 2025

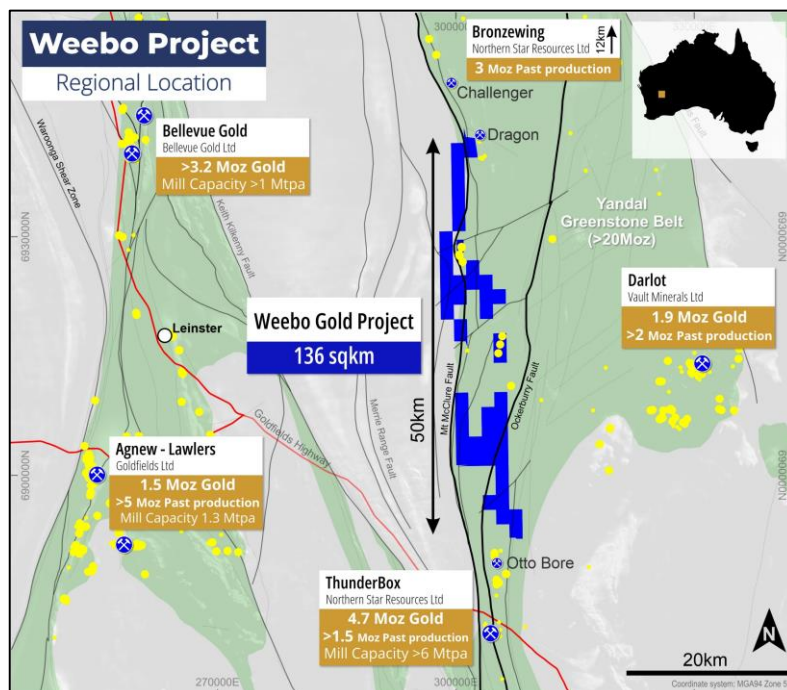
## QUARTERLY ACTIVITIES REPORT TO 30 JUNE 2025

### Corporate:

- Magmatic Resources Ltd (**MAG, the Company**) remains well funded with a closing cash balance **\$4.742m**

### Magmatic Secures Strategic Gold Project in Heart of Western Australia's Goldfields

- The Company entered into a Binding Term Sheet to acquire 100% of the **Weebo Gold Project (Weebo)** which consists of 8 granted exploration licences, and 1 granted prospecting licence and **totals 136km<sup>2</sup> of tenure, in the Tier One-Western Australian Goldfields mining jurisdiction** (ASX MAG 16 June 2025 and 1 July 2025)
  - Purchase consideration was \$50,000 in cash, 36m Shares and up to 14m Performance Shares in MAG
  - Stage 1 of the Acquisition settled on 30 June 2025, and the following securities were issued:
    - 25,200,000 fully paid ordinary shares at \$0.044351 per share (subject to a 12-month voluntary escrow, ending 30 June 2026)
    - 9,800,000 Performance Shares (subject to a 12-month voluntary escrow, ending 30 June 2026)
      - 4,200,000 Performance shares expiring 30 June 2028 (Tranche 1)
      - 5,600,000 Performance shares expiring 30 June 2029 (Tranche 2)
- Weebo is located 30 km southeast of Leinster and covers approximately **50 strike kilometres of the strongly gold mineralised southern Yandal Greenstone Belt**.
- The Project sits strategically in the middle of five gold mines (*Figure 1*): **Darlot** (Vault Minerals Ltd), **Agnew-Lawlers** (Gold Fields Ltd), **Bellevue** (Bellevue Gold Ltd), **Bronzewing** (Northern Star Resources Ltd) and **Thunderbox** (Northern Star Resources Ltd).
- Advanced drilled targets** with extensive mineralisation, including:
  - The *Ockerburry* prospect that extends over 5 strike kilometres with intersections including **4m @ 29.9g/t Au from 8 meters** and **16m @ 2.8g/t Au from 52 meters** depth down hole
  - The *Scone Stone* prospect defined over 800 metres strike with intersections including **3m @ 15.6g/t Au from 69 metres** and **6m @ 4.4g/t Au from 54 metres** depth down hole
- The Weebo Project **complements the Company's other gold and copper focused projects in NSW**



**Figure 1: Weebo Project location with tenure, geology and mines**

## Exploration Activities:

### ***Myall Project (Farm-in and JV with Fortescue)***

- Magmatic and Fortescue are currently finalising 2025/26 exploration budget
- The diamond drilling program at the Myall FJVA Project recommenced in the quarter with five holes for 1,161.7 m targeting the new discovery at Calais and two conceptual regional targets: Monaro and Sandman
- Drilling at Calais followed up on results in FMD0504 drilled last quarter (**10.8 m at 0.39% Cu, 0.07 g/t Au from 197-207.8 m at end of hole** within 42.8 m at 0.19% Cu, 0.03 g/t Au from 165 m to eoh) and continued to return encouraging results, expanding a second prospective area for copper-gold porphyry mineralisation alongside the Corvette-Kingswood corridor (ASX MAG 25 March 2025)
- FMD0508, drilled at Calais (ASX MAG 6 June 2025), intersected multiple zones of gold and copper mineralisation, including:
  - **11.7 m at 0.59 g/t Au, 0.38% Zn, 2.9 g/t Ag, 1.8 ppm Mo, 0.05% Cu** (from 138m)
  - **8 m at 0.23% Cu, 0.04 g/t Au** (from 255m), within 26m at 0.14% Cu, 0.08 g/t Au (from 241m)
  - 26 m at 0.10% Cu, 0.01 g/t Au (from 329m)
- FMD0508 intersected a broad magnetite-pyrite-chalcopyrite alteration zone over 271m (122.6m to 393.8m end-of-hole), interpreted to represent wallrock alteration in the upper levels of a mineralised porphyry system
- At Monaro, FMD0509 returned no significant intercepts (ASX:MAG 6 June 2025), and Magmatic are still waiting the assay results of FMD0510 to FMD0512
- In total, 12 diamond holes (FMD0501–0512) for 2,988 m were completed as part of the first drilling program under the Myall FJVA with Fortescue (*Figure 2*)

### ***Wellington North Project***

- No field-based work was undertaken during the quarter. Internal desktop reviews and target assessments continued in preparation for future exploration activity.

### ***Parkes Project***

- No field-based work was undertaken during the quarter. Internal desktop reviews and target assessments continued in preparation for future exploration activity.

## Myall Project

### ***Magmatic Resources Limited 100% (Farm-in and JV with Fortescue)***

The Myall Project (244km<sup>2</sup>) covers the northern extension of the Junee-Narromine Volcanic Belt and is located approximately 50km north along strike of the Evolution/Sumitomo-owned Northparkes mine, a world-class porphyry copper-gold operation with current combined Resource and Reserves of **628Mt at 0.55% Cu & 0.21g/t Au** (CMOC, 2023). The exploration model being applied in the search for copper-gold porphyry deposits at Myall is based on the Northparkes mine located 60km south and in operation for over 30 years. Evolution has recently announced 2 new near-mine discoveries, Major Tom and E51 (ASX EVN 22 January 2025) to further add to their existing 22 porphyry systems (Hoye J., 2022).

The Myall Project hosts significant porphyry-associated copper-gold mineralisation within a similar geological setting to the Northparkes copper-gold mine (*Figure 4*). Magmatic has completed extensive exploration in the Corvette and Kingswood prospect areas since 2022, which culminated in an initial Inferred Mineral Resource Estimate of **110Mt at 0.33% CuEq. The MRE has contained metal of 293kt copper, 237koz gold and 2.8Moz silver, equating to 354Kt copper metal-equivalent** (ASX MAG 11 July 2023).

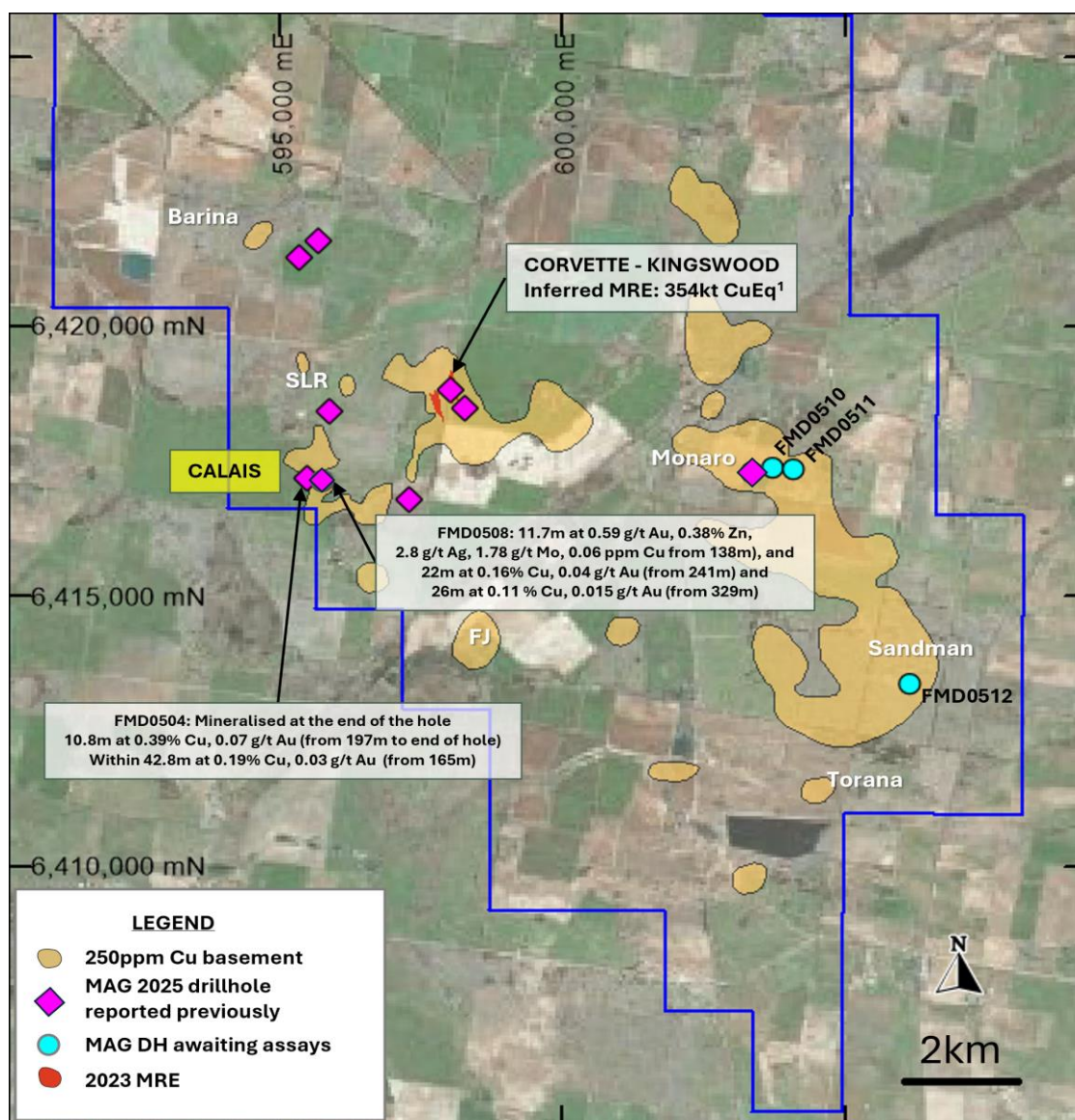
## Calais

Calais (2.5km southwest of Kingswood) was targeted based on broadly spaced (~250m) Cu ± Au anomalous aircore holes and pathfinder geochemistry over a northwest trending magnetic high. FMD0504 **finished in mineralisation** (ASX MAG 25 March 2025) and intersected:

- 10.8m at 0.39% Cu, 0.07 g/t Au (197m to end of hole) within 42.8m at 0.19% Cu, 0.03 g/t Au (from 165m to eoh)

A second hole FMD0508 completed during the quarter at Calais (ASX MAG 6 June 2025) intersected further mineralisation including **11.7 m at 0.59 g/t Au, 0.38% Zn, 2.9 g/t Ag, 1.8 ppm Mo, 0.05% Cu** (from 138m) with cross section shown in *Figure 3*. Magmatic interpret these results to indicate that the copper and gold intercepts in FMD0504 and FMD0508 at Calais are within the wallrock of a mineralised porphyry system and the anomalous gold result in FMD0508 is potentially related to an epithermal overprint at the upper levels of a porphyry system. The anomalous gold in FMD0508 is potentially related to an epithermal overprint at the upper levels of a porphyry system. Follow-up work is being planned to vector toward the system's core. Mineralisation at Calais is vein-associated and disseminated chalcopyrite within epidote-magnetite altered diorite.

Calais continues to be open in all directions, and it is currently defined by a 500m by 600m footprint that **represents a new target area** comparable to the size of the footprint of the Northparkes deposits.



**Figure 2.** Regional Myall FJVA project showing completed and proposed drilling (<sup>1</sup> ASX MAG 11 July 2023).



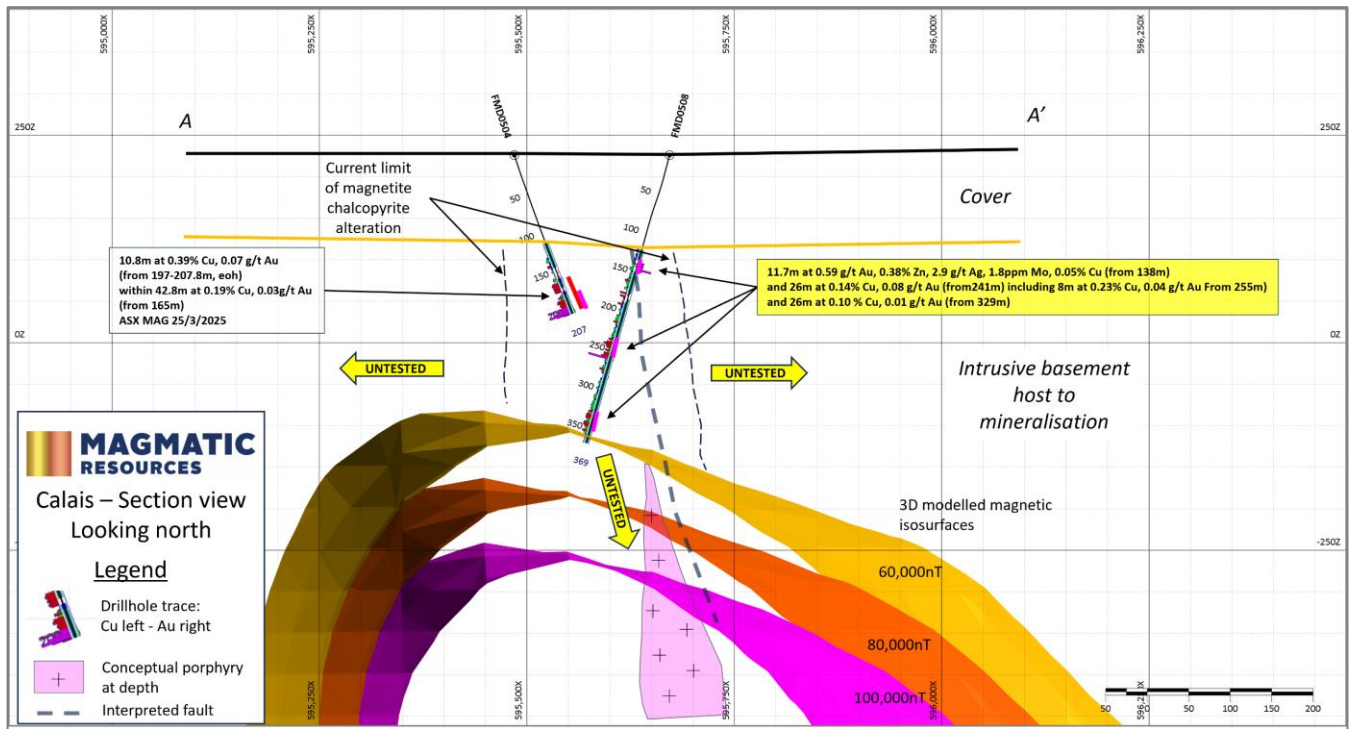


Figure 3. Calais FMD0504 and FMD0508 oblique cross section looking north.

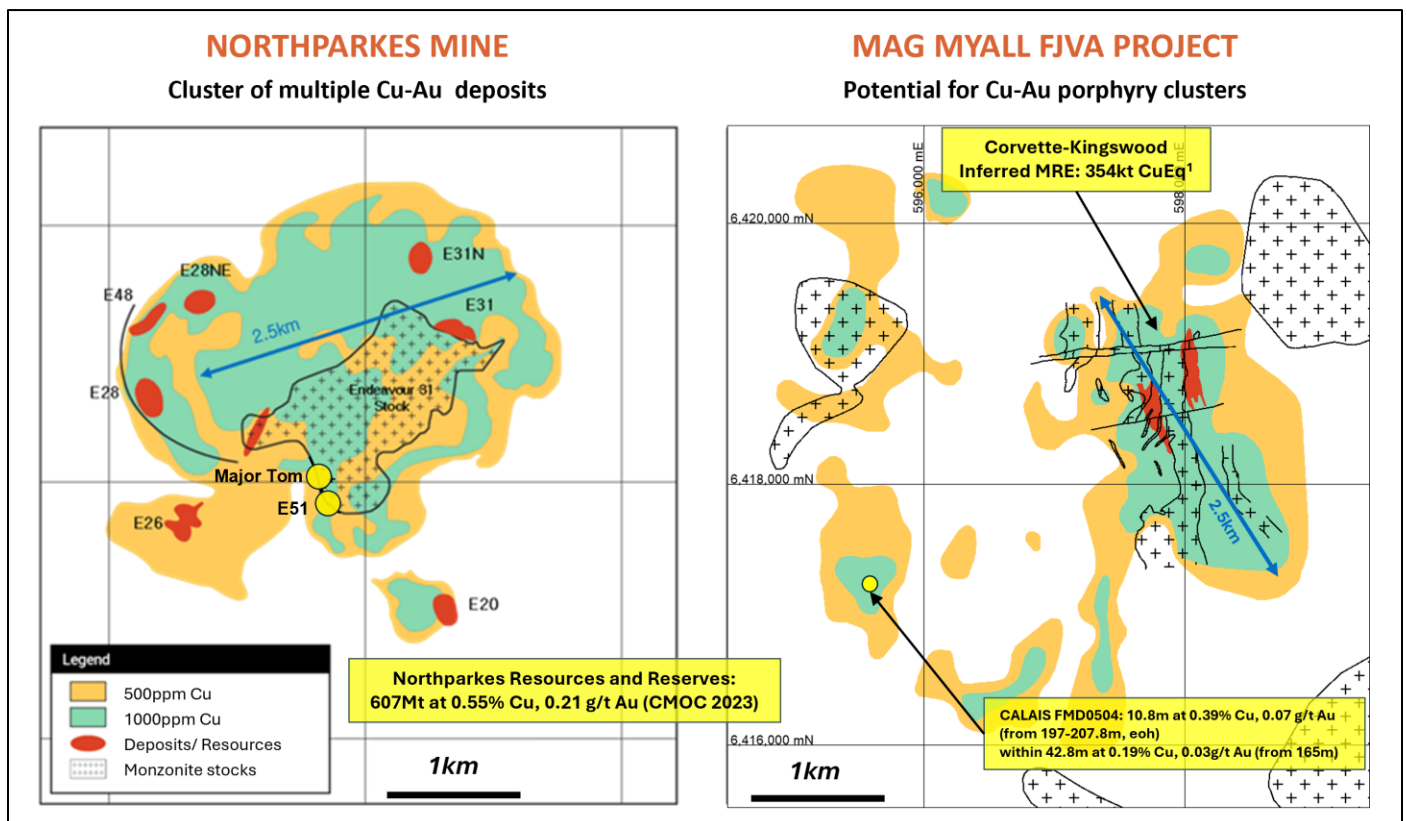


Figure 4. Northparkes porphyry cluster system next to Magmatic's Kingswood – Corvette area at the same scale.

Evolution has recently announced 2 new near-mine discoveries, Major Tom and E51 located on the margin of the Endeavour Stock (ASX EVN 22 January 2025). This is in a similar interpreted geological position to that being explored by Magmatic at Corvette-Kingswood. Northparkes copper outline and deposit location are both from Owens et al, *in* Phillips 2017 and Heithersay P S and Walshe J L, 1995.

<sup>1</sup> ASX MAG 11 July 2023

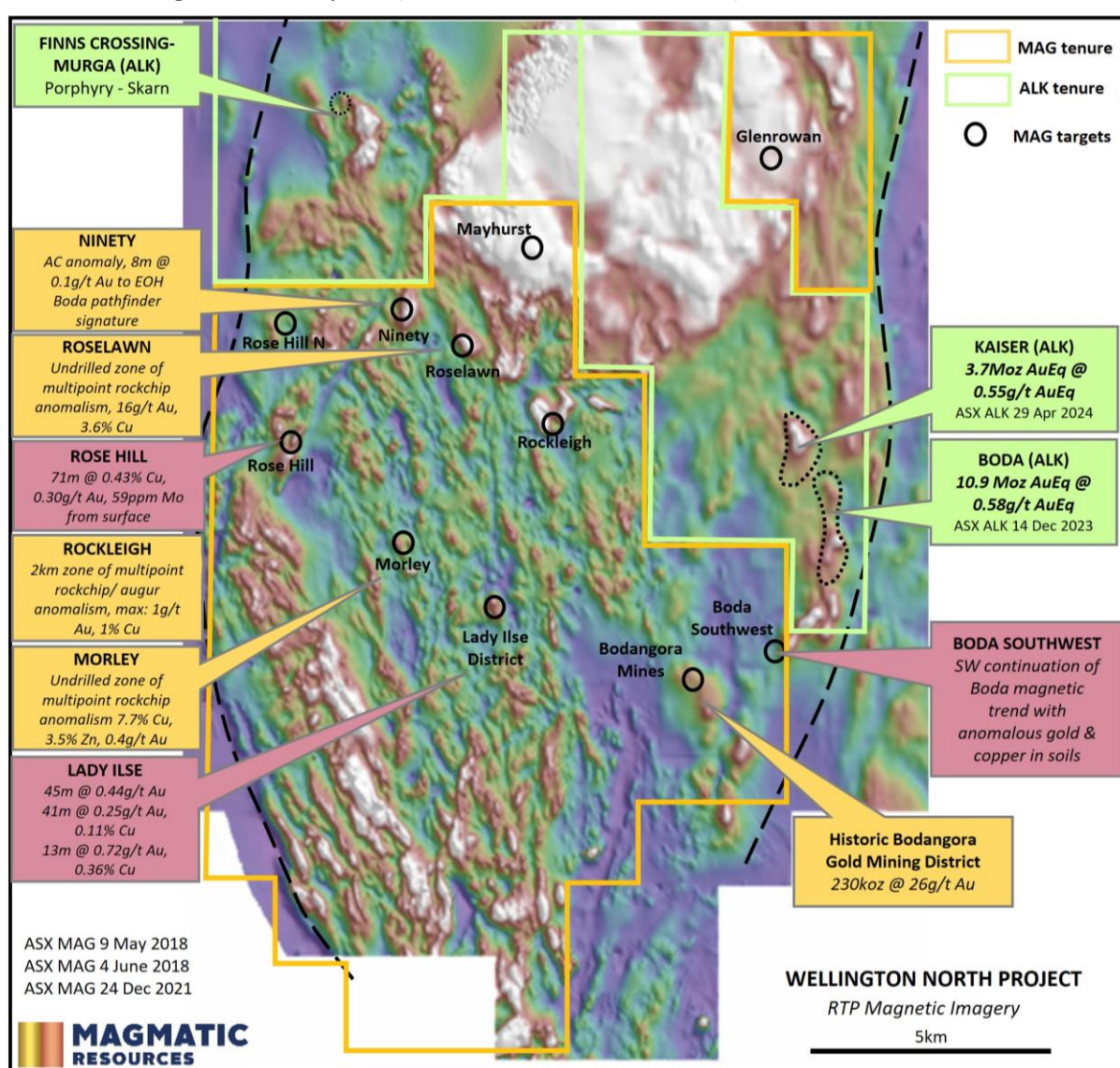
## Wellington North Project

Magmatic Resources Limited 100%

Magmatic's 100%-owned Wellington North Project covers the northern extension of the Molong Volcanic Belt, located north of Australia's largest gold producer at Cadia (Newmont) and immediately adjacent to Alkane's Boda porphyry gold-copper discovery (ASX: ALK).

The Wellington North Project includes the **historic Bodangora Gold Field**, where 230,000 ounces at ~26g/t Au were produced between 1869-1917 (ASX MAG 17 May 2017) alongside an **extensive portfolio of Boda-style porphyry gold-copper and Bodangora-style high grade gold targets** (Figure 5). Encouraging porphyry-style mineralisation has been intercepted in drilling at multiple locations at Wellington North, including:

- 71m at 0.43% Cu, 0.30g/t Au & 59ppm Mo from surface at Rose Hill (ASX MAG 17 May 2017)
- 41m at 0.25 g/t Au & 0.11% Cu at Lady Ilse (ASX MAG 10 September 2020)
- 13m at 0.72 g/t Au & 0.36% Cu at Lady Ilse (ASX MAG 10 September 2020)
- 45m at 0.44g/t Au at Lady Ilse (ASX MAG 24 December 2020)



**Figure 5.** Aeromagnetic imagery (RTP) showing Magmatic's target portfolio in the Wellington North Project area and highlighting the proximity to the 14.7Moz AuEq Boda-Kaiser discovery (ASX ALK 29 April 2024) to the east (after ASX MAG 4 July 2024).

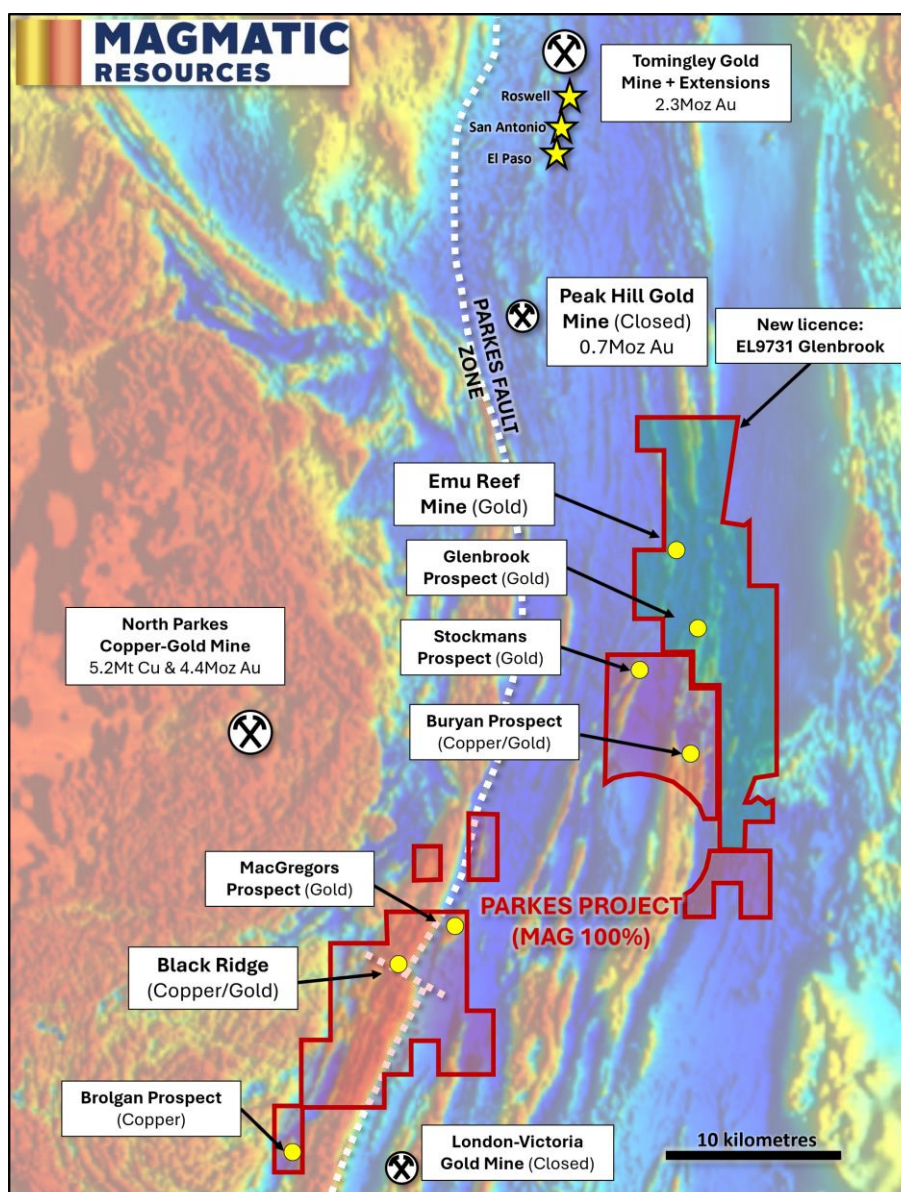


## Parkes Project

*Magmatic Resources Limited 100%*

The Parkes Project comprises three exploration licences located adjacent to the Parkes Fault Zone, **approximately 30 kilometres south from Alkane's Tomingley Gold Operations** and recently defined resources at Roswell and San Antonio (Figure 6).

- **30km along strike from Tomingley Gold Operations (TGO) / Tomingley South Discoveries (ASX:ALK)**
  - **TGO + Discoveries – 2.3Moz** (ASX ALK 13 September 2023)
- Existing shallow gold intersections at Parkes Project equivalent to early-stage Tomingley exploration results (ASX MAG 17 May 2017) :
  - **16m at 1.22 g/t Au** from 13m (MM33) & **18m at 0.72 g/t Au** from 33m (MM33) at **McGregors**
  - **22m at 0.79g/t Au** from 45m (S1) & **12m at 1.42g/t Au** from 7m (S2) **Stockmans**
- **New licence** extends ground position to **15km south of Alkane's Tomingley South discoveries** within the Parkes Fault Zone – Orogenic gold targets
- Alkane recently released exceptional drill results from both Caloma and Roswell underground drilling (ASX ALK April 7 2025) north of Magmatic's licences



**Figure 6.** Plan showing the location of Magmatic's 100%-owned Parkes Project, along with key prospects and nearby mines over aeromagnetic imagery (RTP).

## Weebo Gold Project

Weebo offers a full suite of prospects from advanced drill-defined targets to recently defined surface geochemical anomalies, and conceptual targets as explained below.

### **Project Summary**

The Company's assessment of gold prospects (*Figure 7*) within the Project are described below after review of historical data and reference to past explorers' public announcements (ASX MAG 16 June 2025). All tenements are included in Table 1.

#### ADVANCED DRILL PROSPECTS

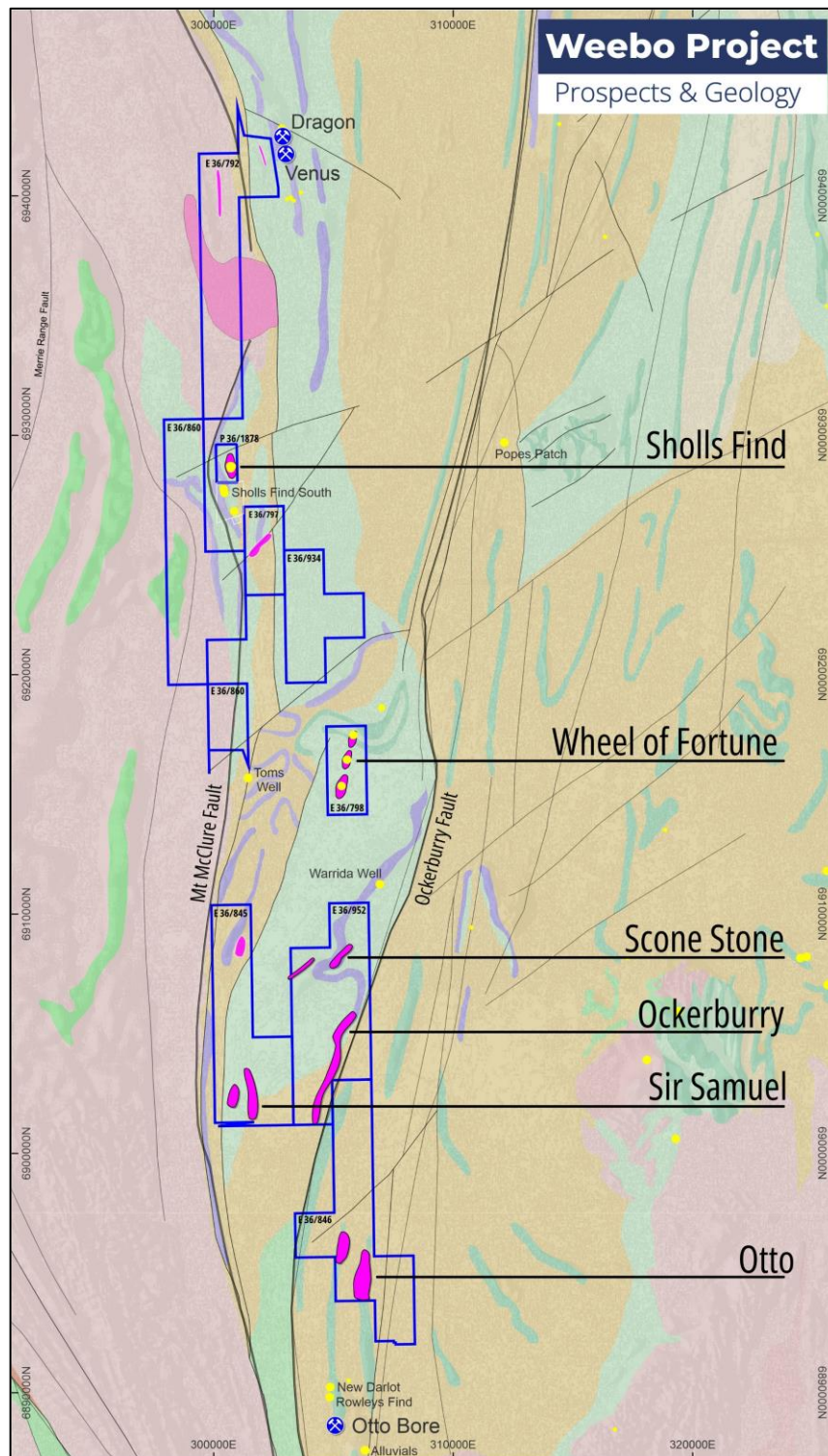
- The **Ockerburry** prospect has a drill-defined mineralised structure over at least 5 kilometres. Mineralisation is related to a sheared contact between metasediments to the east and mafic schists to the west. At least half of the mineralised structure, particularly in the south has only been tested by wide spaced lines of shallow air-core drill methods. Better grades within the broad low-grade halo appear to relate to cross faulting. Significant results include (ASX MAG 16 June 2025):
  - 4m @ 29.9g/t Au from 8m
  - 23m @ 1.0g/t Au from 63m
  - 16m @ 2.8g/t Au from 52m
  - 2m @ 18.4g/t Au from 8m
- The **Scone Stone** prospect is an 800 metre long, drill-defined north-east mineralised trend. Mineralisation appears to be related to a 'quartz-feldspar' unit of likely intrusive origin, located between an ultramafic to the west and a mafic unit to the east. A review of drilling suggests that mineralisation may be parallel to the east dipping drilling and there remains considerable scope to define further mineralisation. Significant drill intersections include (ASX MAG 16 June 2025):
  - 6m @ 4.4g/t Au from 54m
  - 3m @ 6.7g/t Au from 43m
  - 29m @ 1.1g/t Au from 98m
  - 3m @ 15.6g/t Au from 69m
  - 9m @ 4.6g/t Au from 64m
- Targets within the *Otto* prospect area are 5.5km north along strike of Northern Star's Otto Bore mine. There are highly anomalous results from very limited wide-spaced drilling which has tested an anomaly interpreted from aero-magnetics. Further systematic first-pass drilling appears warranted to define geology and the tenor of gold mineralisation. Significant results include (ASX MAG 16 June 2025):
  - 6m @ 2.4g/t Au from 162m
  - 15m @ 0.7g/t Au from 129m
  - 8m @ 0.6g/t Au from 94m
  - 8m @ 0.3g/t Au from 12m

#### SURFACE GEOCHEMICAL ANOMALY TARGETS

Previous operators reviewed historical surface soil sampling and defined numerous technical problems with the results due to erratic regolith types. In more recent times a total of 4363 samples have been taken using auger drill methods. An initial review of this work shows a number of encouraging targets have emerged from this work ((ASX MAG 16 June 2025):

- The **Sholls Find** PL36/1878 has minor historical workings, and no reported RC or diamond drilling. Auger drill sampling shows a very strong 500m long gold zone around the historical workings, and is open-ended to the south. Heritage clearance has been completed for anticipated drilling.

- The **Wheel of Fortune** EL 36/798 covers 2 blocks measuring 3.7km long and 1.6 km wide. There are 5 prospects with historical workings and Auger sampling has confirmed these as anomalies and generated additional targets. This area has had Heritage clearance and is a drill priority.
- The **Sir Samuel** target was auger drilled over two large areas and generated 6 anomalies that trend NNE for 500 to 2.3km in length. Wide spaced (800m x 100m) RAB and air-core drilling has confirmed some of these trend, particularly in the south.
- A number of other areas have shown encouraging results from limited auger surveys and require infill and extension auger sampling.



**Figure 7:** Weebo Project tenure and prospects (in pink) on regional geology



## CONCEPTUAL TARGETS

The Company has inherited a large amount of historical data including various geophysical surveys and subsequent interpretations, mostly from the early 2000's. Since this time new deposits have been discovered and developed in the region and technical data from these is likely to refine and improve definition of conceptual targets. The Company will reanalyse all datasets to define new targets, particularly under areas of transported cover (ASX MAG 16 June 2025).

## STRATEGY AND IMMEDIATE FOCUS

The Company is continuing to compile a database of all historical exploration completed within the project as well as review and define recent discoveries within the region. There is however a number of prospects that the Company expects to complete drilling on in the next two quarters.

First pass air-core drill programs are anticipated at a number of prospects where Heritage clearance is already in place and auger drilling and geological mapping defines targets – including Sholls Find, Wheel of Fortune, and Sir Samuel.

Follow-up RC drilling will be planned for Scone Stone and Ockerburry, where Heritage clearance is also in place. Drilling will be designed to confirm the nature and orientation of mineralisation.

## **ASX Additional Information**

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$809K. Full details of exploration activity during the Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. **ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter was \$135K. The** Company advises that this relates to non-executive directors' fees and executive directors' salaries only.

## **For further information:**

David Richardson  
Managing Director  
Magmatic Resources Limited  
+61 (0) 430 253 343  
info@magmaticresources.com  
www.magmaticresources.com

Authorised for release by the Board of Directors of Magmatic Resources Limited.

**Table 1: Magmatic Tenure – Tenement list**

Tenement listing as at 30 June 2025. All tenements are held by Modeling Resources Pty Ltd and Northern Goldfields Resources Pty Ltd, which are both 100% owned subsidiaries of Magmatic Resources Ltd.

State	Project	Lease No	Lease name	Status	Holder	MAG interest	Area (km <sup>2</sup> )	Expiry
NSW	Myall <sup>1</sup>	EL6913	Myall	Granted	Modeling Resources	100%*	243.7	18/10/2026
NSW	Parkes	EL7424	Alectown	Granted	Modeling Resources	100%	56.0	30/11/2026
NSW	Parkes	EL7676	Parkes East	Granted	Modeling Resources	100%	95.0	11/1/2027
NSW	Parkes	EL9731	Glenbrook	Granted	Modeling Resources	100%	101.4	6/12/2030
NSW	Wellington North	EL6178	Duke	Granted	Modeling Resources	100%	113.0	19/1/2027
NSW	Wellington North	EL7440	Bodangora	Granted	Modeling Resources	100%	17.4	8/1/2027
NSW	Wellington North	EL8357	Combo	Granted	Modeling Resources	100%	46.4	8/4/2027
WA	Weebo	E 36/792		Granted	NGR <sup>2</sup>	0% <sup>3</sup>	22.4	3/6/2025
WA	Weebo	E 36/797		Granted	NGR <sup>2</sup>	0% <sup>3</sup>	5.6	3/6/2025
WA	Weebo	E 36/798		Granted	NGR <sup>2</sup>	0% <sup>3</sup>	5.6	3/6/2025
WA	Weebo	E 36/845		Granted	NGR <sup>2</sup>	100%	19.6	12/1/2028
WA	Weebo	E 36/846		Granted	NGR <sup>2</sup>	100%	22.4	2/8/2026
WA	Weebo	E 36/860		Granted	NGR <sup>2</sup>	100%	25.2	20/9/2027
WA	Weebo	E 36/934		Granted	NGR <sup>2</sup>	100%	11.2	1/8/2028
WA	Weebo	E 36/952		Granted	NGR <sup>2</sup>	100%	22.4	26/9/2029
WA	Weebo	P 36/1878		Granted	NGR <sup>2</sup>	100%	1.4	18/10/2026

<sup>1</sup> FMG Resources Pty Ltd are currently Farming-in to the Myall Project and have the right to earn up to 75% interest over a period of up to six years.

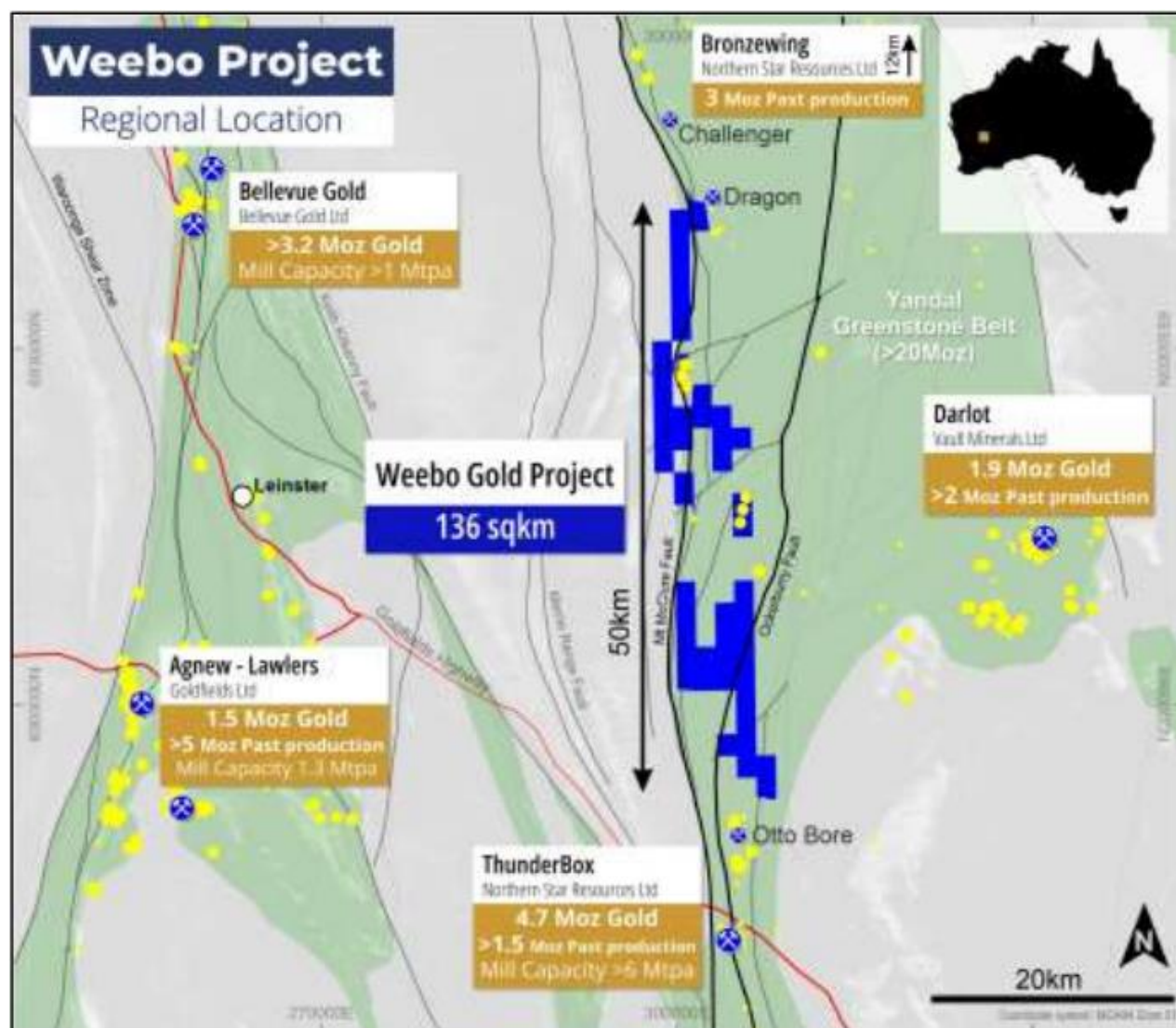
<sup>2</sup> NGR – Northern Goldfields Resources Pty Ltd

<sup>3</sup> Stage 2 Tenements, 100% purchase completion on successful extension of tenement term (ASX MAG 16 June and 1 July 2025)

No licences were disposed of during the quarter.

## About Magmatic Resources (ASX:MAG)

Magmatic Resources Limited (ASX: MAG) is an Australian-focused gold and copper explorer. The company's gold-copper porphyry projects are in the East Lachlan NSW, Australia's largest copper-gold porphyry region. Magmatic recently added a major gold project in the heart of Western Australia's Goldfields. The Weebo Gold Project sits on the southern Yandal Greenstone Belt and is surrounded by five major gold mines.



In 2014, Magmatic completed the acquisition of an advanced gold-copper portfolio in the East Lachlan from Gold Fields Limited. Gold Fields had completed a major phase of target generation across four main projects (Wellington North, Parkes, Myall, Moorefield), identifying over 60 targets.

The East Lachlan has an endowment of more than 80 million ounces of gold and 13 million tonnes of copper. It is home to Newmont Mining's Cadia Valley District, which includes the Cadia East Mine, Australia's largest gold mine and one of the world's most profitable gold mines. The Northparkes copper-gold mine (Evolution Mining/Sumitomo) and Cowal Mine (Evolution Mining) are also significant long-life gold-copper mining operations in the region.

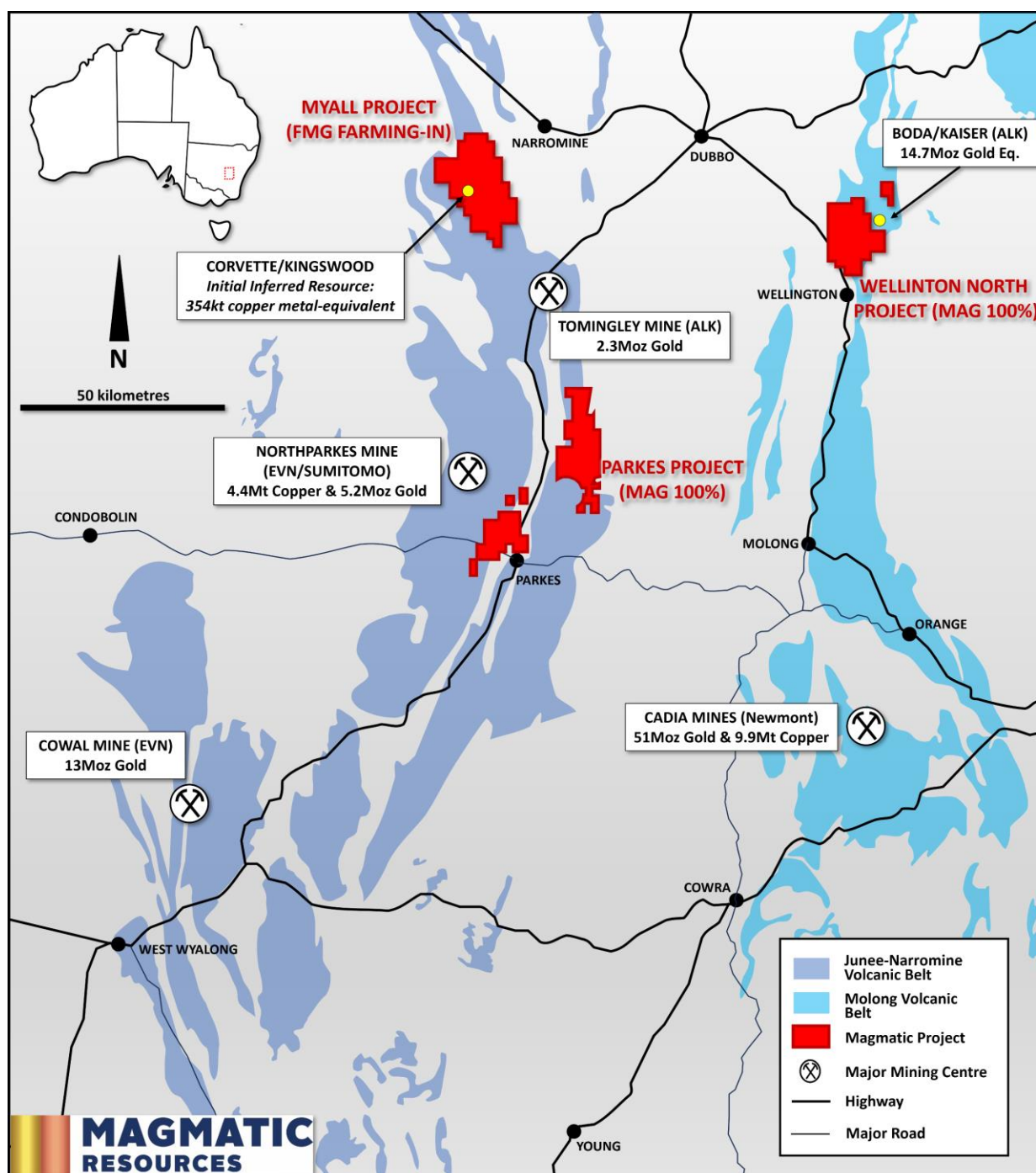
Magmatic's three Wellington North tenements effectively surround the recent 14.7Moz AuEq Boda discovery (ASX ALK 29 April 2024). The Bodangora tenement is located ~1km from the Boda Resource and encompasses the historic Bodangora Gold Field, where high grade gold mining occurred with recorded production of 230,000 ounces at 26g/t Au between 1869-1917.

The Company also holds a strategic position in the Parkes Fault Zone (Parkes Project), immediately south from Alkane's Tomingley Gold Mine and recent Roswell and San Antonio gold discoveries.



The Myall Copper-Gold Project covers the northern extension of the Junee – Narromine Volcanic Belt, located ~50km north and along strike from the Northparkes copper-gold mining district (Evolution/Sumitomo). In July 2023 the Company released a maiden **Inferred Mineral Resource Estimate for the Corvette and Kingswood Prospects of 110Mt at 0.33% CuEq, containing 293kt of copper, 237koz of gold and 2.8Moz of silver, equating to 354kt of copper metal-equivalent.**

In March 2024, Magmatic entered into the FJVA with Fortescue, pursuant to which Fortescue may spend up to \$14M over a period of 6 years at Myall to earn up to a 75% interest in the project. At the same time, Fortescue became a cornerstone investor in Magmatic Resources, currently holding an 18.77% stake.



## **Competent Persons Statement**

Compilation of exploration and drilling data, along with assay validation and geological interpretations was coordinated by Steven Oxenburgh, BSc, MSc, MAusIMM CP, MAIG, who is Exploration Manager and a full-time employee of Magmatic Resources Limited. Mr Oxenburgh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Oxenburgh consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Oxenburgh confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Compilation of exploration and drilling data related to the Company's Weebo Project, along with assay validation and geological interpretations was coordinated by Mr Andrew Viner, BSc, MAusIMM, who is a Consultant to Magmatic Resources Limited. Mr Viner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Viner consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Viner confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this announcement.

Compilation of exploration and drilling data, along with assay validation and geological interpretations for the Mineral Resource Estimate was coordinated by Adam McKinnon, BSc (Hons), PhD, MAusIMM who was an employee of Magmatic Resources Limited. Dr McKinnon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr McKinnon consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Dr McKinnon confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this ASX release that relates to the Mineral Resource Estimate at Myall is based on information compiled by Arnold van der Heyden, a Member and Chartered Professional (Geology) of the AusIMM. Mr van der Heyden is a full-time employee of H&S Consultants Pty Ltd. Mr van der Heyden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr van der Heyden consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

## **Previously Reported Information**

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website ([www.asx.com.au](http://www.asx.com.au)). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## **Disclaimer**

This report contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Magmatic Resources Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Magmatic Resources Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this

report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geoscientists.

### **References and further reading**

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## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Magmatic Resources Limited

ABN

32 615 598 322

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	14	275
1.2	Payments for		
	(a) exploration & evaluation	(809)	(3,095)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(102)	(421)
	(e) administration and corporate costs	(86)	(449)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	44	228
1.5	Interest and other costs of finance paid	(10)	(42)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (JV Partner contributions))	72	2,190
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(877)</b>	<b>(1,314)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(50)	(50)
	(c) property, plant and equipment	(2)	(106)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets (Leased Offices and Rehabilitation Security Bonds)	(31)	(41)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets (Rehabilitation Security Bond returned)	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(83)</b>	<b>(197)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(21)	(82)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	<b>Net cash from / (used in) financing activities</b>	<b>(21)</b>	<b>(82)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,723	6,335
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(877)	(1,314)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(83)	(197)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(21)	(82)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>4,742</b>	<b>4,742</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	742	1,723
5.2	Call deposits	4,000	4,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,742</b>	<b>5,723</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	135
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(877)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(877)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,742
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,742
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	5.4
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: The Board of Magmatic Resources Ltd

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.