Altech Batteries
Limited

QUARTERLY REPORT

June 2025

CERENERGY® Battery Individual Cell Tests Proven Safe Under Extreme Conditions

- Rigorous testing protocol of individual cells
- Safety and operational robustness confirmed
- Long term cycling
- Over discharge, all safety mechanisms work, no damage
- Over Charge tests - high voltage, no damage
- C Rate Tests – no performance degradation, no cell damage
- High Temperature Tests – stable, no damage
- CERENERGY® batteries proven safe under extreme conditions

CERENERGY® Battery Features at Hannover International Industrial Fair

- CERENERGY® Battery technology showcased at Hannover Messe 2025
- World's leading industrial trade fair
- Featured in the Energy Storage Hall
- Significant attention from industry leaders, potential partners, and investor

Silumina Anodes™ Project Update

- Spherisation of coated silicon particles – newest technological development
- Positioned in voids of graphite layer – further reducing impact of swelling
- Optimised 5% silicon content gives 50% capacity increase
- Pilot plant in Germany now operational
- All challenges resolved and ready for customer testing

CERENERGY® Type Battery Demonstrates 28-year Shelf-life Performance

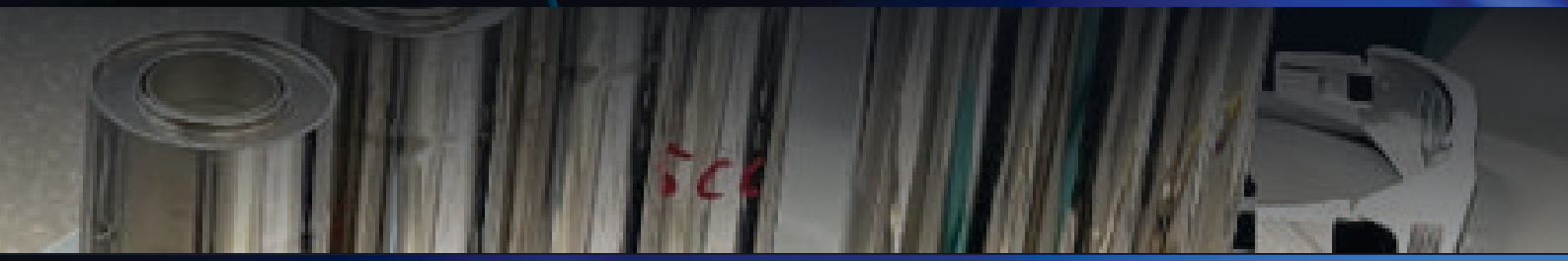
- CERENERGY® has been designed on well-established sodium-nickel-chloride chemistry
- Origins to the first-generation Zebra batteries
- 28-year-old Zebra battery, left unused in storage, provided to Altech
- Upon testing, battery performed as if it were new
- No degradation in function or capacity despite nearly three decades of dormancy
- Ideal for long-term military storage

DNV Comparison Study on CERENERGY® Technology Versus Other Battery Technologies

- As part of funding due diligence plan
- Independent comparison study of CERENERGY® technology
- DNV was engaged by Altech
- DNV is one of the leading energy storage technical advisors
- CERENERGY® - Promising emerging battery technology

CERENERGY® Battery Individual Cell Tests Proven Safe under Extreme Conditions

Altech is pleased to inform shareholders that an individual single-cell stress-testing program



conducted by JV partner Fraunhofer IKTS has confirmed the safety and operational robustness of the CERENERGY® battery technology. On 1 October 2024, the Company announced that the first CERENERGY® ABS60 battery prototype was successfully brought online and is operating as intended.

During the production of the first prototype, additional individual cells were set aside for a rigorous testing protocol designed to evaluate performance under abnormal or stressed conditions, beyond standard operating parameters. These tests aimed to verify the performance, integrity, and resilience of the individual CERENERGY® battery cells—and have delivered excellent results, as detailed below.

Long Term Cycling

Daily charge and discharge cycling at 300 °C with a state of charge (SoC) range of 20–100% is ongoing, demonstrating that individual cells are performing consistently across the full capacity range, in line with the expected scientific forecasts.

Over-discharge Test

While the battery system includes protective mechanisms against overcharging, the test program is designed to evaluate performance under extreme conditions, including scenarios where these protections may fail. One such test—the over-discharge test—assesses the durability of CERENERGY® batteries at low voltage levels (<1.7 V). All tested cells successfully passed, demonstrating exceptional resilience, safety, and the ability to recover without damage, even under demanding conditions.

Over Charge Test

The overcharge test evaluates the performance of CERENERGY® batteries under high-voltage conditions (>10 V for 15 hours—four times higher than the nominal voltage), simulating worst-case scenarios in which protection mechanisms may fail. All tested cells successfully passed, demonstrating the battery's robustness, effective integrated safety features, and strong resistance to damage caused by overcharging.

C Rate Test

The C-rate is a measure used in CERENERGY® batteries to indicate the rate of charge or discharge relative to the battery's nominal capacity, expressed as a multiple of its ampere-hour (Ah) rating. It is a key parameter for evaluating battery performance across various applications. While high C-rates are typically employed in fast charge/discharge scenarios, they can often lead to performance degradation, cell damage, heat buildup, or efficiency losses. However, CERENERGY® battery cells have shown none of these negative effects and have proven to be as resilient as anticipated. Conversely, low C-rates are used to extend battery life and maintain optimal efficiency. The cells were tested across a range of C-rate regimes, including C/8, C/5, C/4, and C/3. The results demonstrated strong C-rate flexibility, enabling a wide range of potential use cases.

Critical Operating Temperatures

Thermal stability testing under overheating conditions has been conducted to evaluate the upper limits of the CERENERGY® battery's

operating temperature range. Cells were cycled at a C/8 rate up to 400 °C—50 °C above the maximum expected operational temperature. Additional cells are currently undergoing cycling at C/8 and 350 °C, showing stable and consistent performance. These tests are ongoing to further assess the battery's thermal behaviour and overall robustness under elevated temperature conditions.

Full Thermal Cycle Tests

Thermal cycle testing is ongoing, with cells being cycled at C/8 between 20–100% state of charge (SoC) at 300 °C. The testing protocol includes cells starting at 100% SoC (fully charged anode) and others at 20% SoC (nearly empty anode). Each thermal cycle comprises three electrical cycles, followed by a temperature transition between 300 °C and room temperature (hot-cold cycles). To date, the cells have successfully completed a significant number of thermal cycles, highlighting the durability of the CERENERGY® battery technology. The results confirm that the cells remain both mechanically and electrically stable throughout the process.

C-Rate Test at high temperature

The cells were tested across a range of C-rate regimes, including C/8, C/5, C/4, and C/3, under extreme temperature conditions—specifically at 400 °C, significantly above the typical operating temperature of below 300 °C. No failures were recorded during these tests, demonstrating the robustness of the CERENERGY® battery cells even under severe conditions. Higher C-rate testing, including C/2 and beyond, is planned as part of the ongoing test regime to further evaluate and define the physical performance limits of the cells.

Cell Failure Test

Individual cell failure testing was conducted to assess whether electrical current flow would be disrupted in the event of one or more cell failures. This test is critical to evaluating the real-world performance and reliability of the ABS60 BatteryPack. The results demonstrated that cell failure does not negatively impact the overall system performance. The CERENERGY® BatteryPack continues to operate safely and reliably, maintaining functionality and continuous operation without significant risk or performance degradation, even when individual cells fail.

Cell Circuit Test

IKTS performed a cell short-circuit test, which included a subsequent short circuit at 100% SoC with a discharge to 0.2 V. During the test, the current reached up to 120 A. The results indicated no leakage, gassing, or fracturing of the cell casing, demonstrating the cell's stability and safety under extreme conditions. Additional evaluations will be conducted to ensure ongoing reliability.

Group Managing Director Iggy Tan said "*These tests are crucial for evaluating potential risks, mismanagement, or external factors. Expert testing conducted by Fraunhofer IKTS, in accordance with international standards, has validated the robustness of CERENERGY® technology, showing no critical behaviour. The cells continued to operate for days or even weeks under extreme conditions that would cause typical lithium-ion cells to fail and require safety interventions. CERENERGY® batteries have proven to be safe under all conditions, ensuring uninterrupted operation without risk or performance degradation, even in the event of individual cell failure.*"

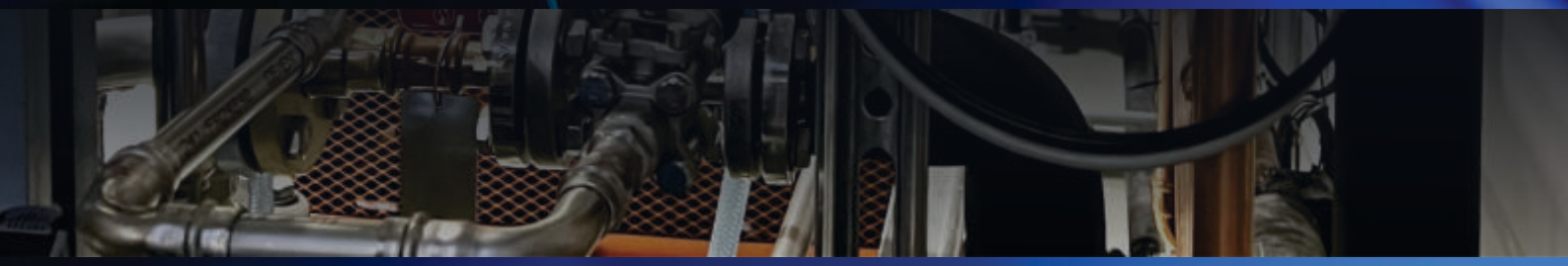
CERENERGY® Battery Features at Hannover International Industrial Fair

Altech is pleased to advise that the Company showcased its CERENERGY® Battery technology at the prestigious Hannover Messe 2025, the world's leading industrial trade fair. The event, which annually attracts over 200,000 visitors and 6,500 exhibitors from across the globe, provided Altech with a prime platform to introduce CERENERGY® to key stakeholders in the energy storage sector.

Altech's CERENERGY® was prominently featured in the Energy Storage Hall, drawing significant attention from industry leaders, potential partners, and investors eager to explore next-generation solutions for clean energy storage. The company's participation is part of a broader strategic effort to secure a strong commercial partner to help accelerate the commercialization of its sodium-alumina solid-state battery technology.

Throughout the event, Altech held numerous high-level meetings with representatives from energy companies, industrial manufacturers, and strategic investors looking to tap into the rapidly growing energy storage market. The response has been overwhelmingly positive, reflecting strong global demand for advanced battery technologies reliance that can deliver high performance while reducing on critical raw materials such as lithium and cobalt.

The Hannover Messe exhibition comes at a time when Germany is ramping up its defense and clean energy investments, driven in part by growing geopolitical uncertainties and the ongoing EU:US trade war. With energy security becoming a top priority, Altech's CERENERGY® technology aligns perfectly with Europe's strategic push towards energy independence and industrial resilience.



Group Managing Director Iggy Tan said "*We are delighted by the level of interest in our CERENERGY® battery technology at Hannover Messe. The feedback we've received from potential partners and industry players has been extremely encouraging. As countries and industries accelerate their transition towards renewable energy, we see CERENERGY® as a game-changer in providing cost-effective, safe, and sustainable battery solutions.*"

Silumina Anodes™ Project Update

Altech is pleased to provide an update of the Silumina Anodes™ Project. This Company's game changing technology incorporates high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the "silicon code" and successfully achieved a 30% higher energy battery with improved cyclability or battery life. The Company's proprietary silicon product is registered as Silumina Anodes™.

Spherisation of Coated Silicon

As previously noted, key challenges in using silicon in lithium-ion battery anodes include particle swelling, first-cycle capacity loss of up to 50%, and rapid battery degradation. Altech's initial approach involved coating individual silicon particles with a nanolayer of alumina to reduce expansion and mitigate first-cycle loss. This method proved effective. Building on this success, the next phase of development involved spherifying the coated silicon particles and applying additional coatings to the spherical structures (refer *Figure 1*). These spherical, alumina-coated silicon particles can be effectively distributed within the voids of graphite, helping to minimise long-term damage to the electrode layer caused by expansion (refer *Figure 2*). By residing in these voids, the particles can move without exerting stress on the surrounding graphite sheets. Additionally, the Company's R&D laboratory has optimised silicon content to a 5% addition, which has delivered a 50% capacity performance improvement in battery applications. The improvement in battery anode capacity can be seen in *Figures 3* and *4*.

Silumina Anodes™ Technology Explanation
https://www.youtube.com/watch?v=Vc5XcmPSAIs

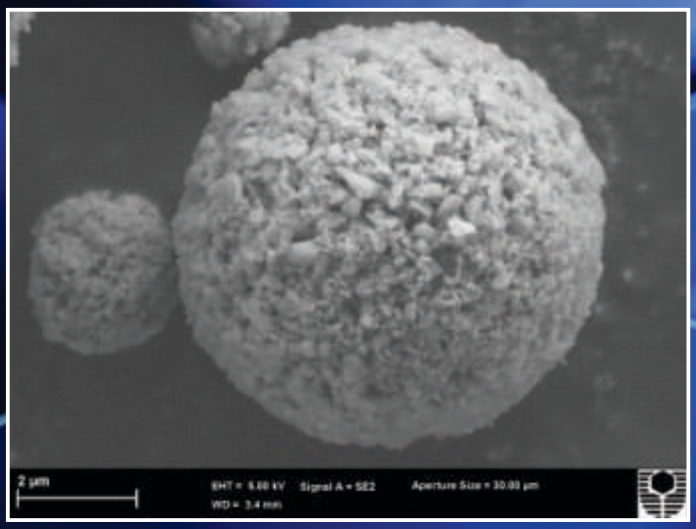


Figure 1. SEM Image, An Alumina Treated Silicon Sphere

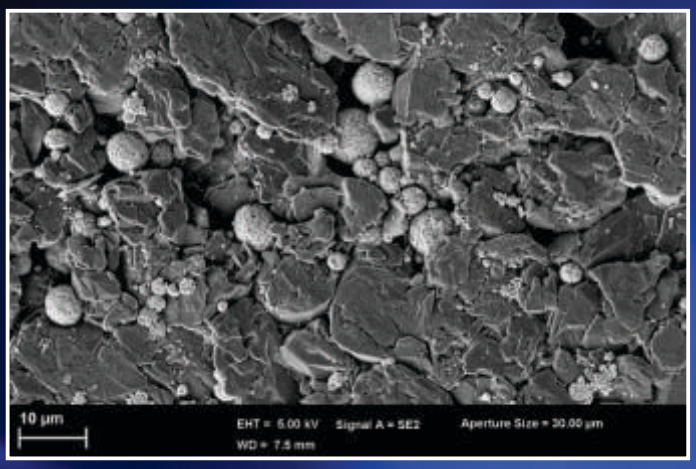


Figure 2. SEM Image, Silicon Sphere Distributed in Graphite Voids

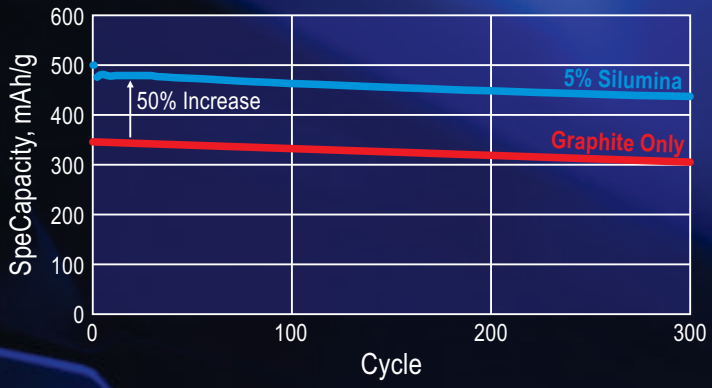


Figure 3. Anode Capacity with 5% Spherical coated Silumina

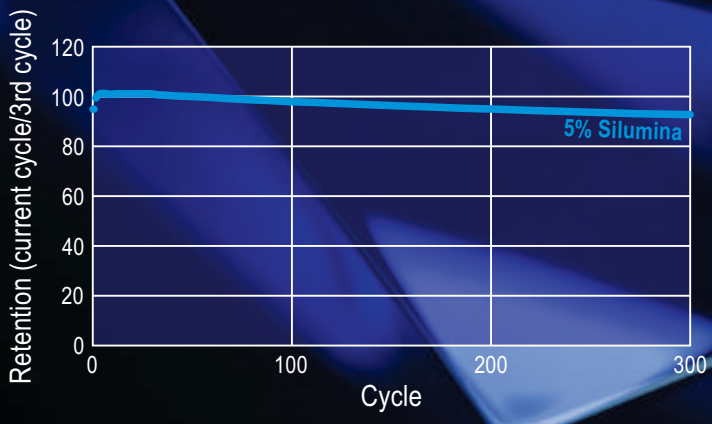
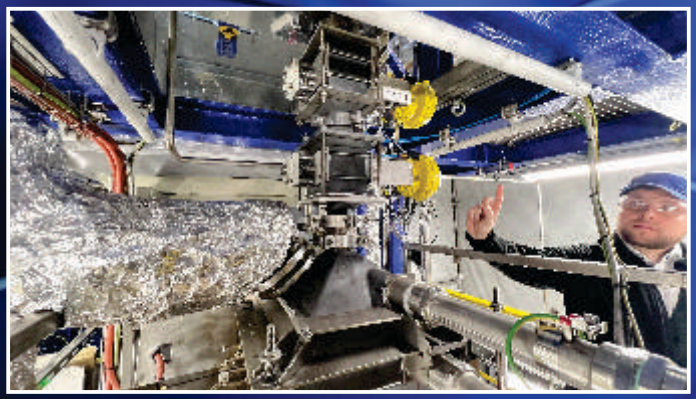
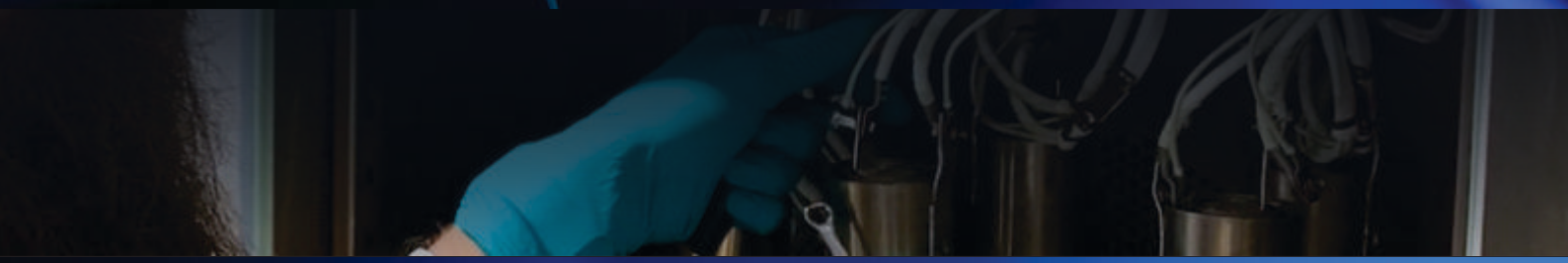


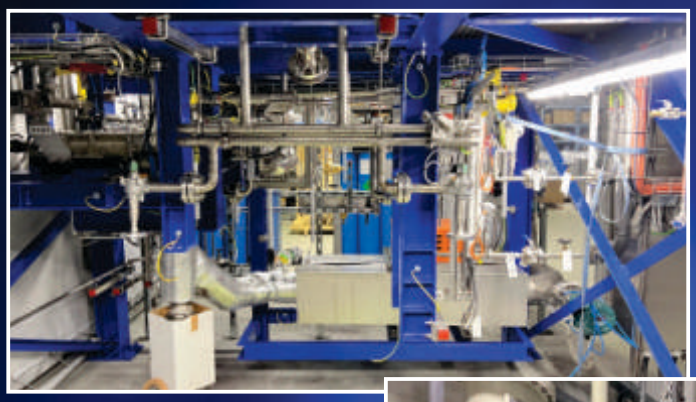
Figure 4. Anode Retention with 5% Spherical Coated Silumina

Successful Pilot Plant Operation

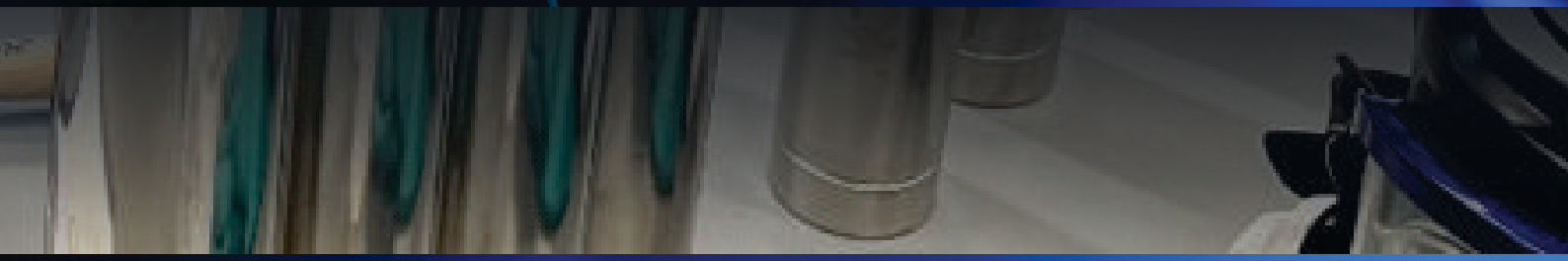
Altech is in a race to get its patented technology to market. To support the development, Altech constructed a pilot plant adjacent to the proposed project site to enable the qualification process for its Silumina Anodes™ product. Coated silicon products are now being successfully produced at the Company's pilot plant located at Dock 3 in Saxony, Germany. The commissioning process presented a number of technical challenges, primarily related to the equipment delivery delays, supply of SiC materials, poor flowability and handling difficulties of the ultra-fine silicon powders used in the process - particles measuring less than one micron in size. These powders tended to cause hang- ups and blockages within the system, complicating consistent material movement and process stability. However, through a combination of engineering adjustments and process optimisations, these issues have now been resolved. The pilot plant is now operational and has produced high-quality coated silicon particles. These products are ready for evaluation and testing by potential customers, marking a key milestone in the commercialisation pathway.







Group Managing Director Iggy Tan said "*The next generation of our development, leveraging spherisation technology, has successfully addressed the long-standing challenges of silicon—namely swelling and rapid degradation. We've achieved a battery with 50% higher energy density and enhanced cycle life, all with a modest addition of silicon. Our proprietary alumina-coated, spherical silicon particles represent a breakthrough in battery anode materials. Production at our pilot plant in Saxony marks a significant milestone, and we are actively engaging with potential customers for evaluation. This progress places Altech at the forefront of next-generation battery technology as we move toward commercialisation.*"



https://youtu.be/A4G9lu9T8OQ

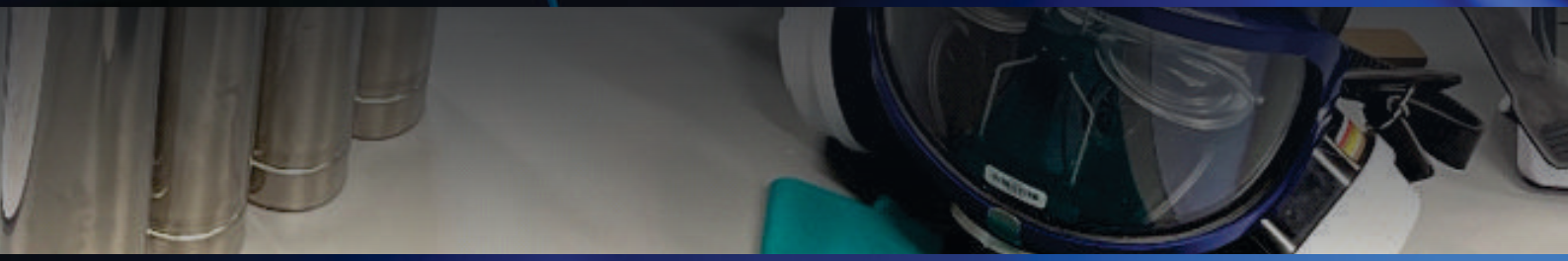
CERENERGY® Type Battery Demonstrates 28-year Shelf-life Performance

Altech is pleased to announce the exceptional long-term shelf life of its CERENERGY® sodium-nickel-chloride (Na Ni-Cl) battery technology.

CERENERGY® batteries have been designed on well-established sodium-nickel-chloride chemistry, which traces its origins to the first-generation Zebra batteries. These earlier Zebra cells had a smaller energy capacity (approximately 100Wh) compared to the current CERENERGY® cells (250Wh). CERENERGY® cells were developed to improve energy capacity and reduce battery costs, but share the same fundamental Na Ni-Cl electrochemical design.

In a compelling demonstration of the technology's durability, a 28-year-old Zebra battery—originally manufactured by AEG ZEBRA in Berlin and left unused in storage—was recently provided to Altech for evaluation. Upon testing, the battery was successfully activated and performed as if it were new, exhibiting no degradation in function or capacity despite nearly three decades of dormancy.

The underlying reason for this remarkable longevity lies in the battery's unique chemistry and solid-state design. In its inactive state, the battery's electrolyte exists as solid sodium aluminium chloride salt crystals and nickel powder. All components are contained within a hermetically sealed, pressure-tight cell, preventing any moisture ingress or chemical degradation. Unlike conventional lithium-ion batteries—which rely on volatile liquid electrolytes that degrade over time—the CERENERGY® system remains completely inert and stable at ambient conditions.



When activated by heating to approximately 270 °C, the 28-year-old Zebra battery transitions into its operational state and can immediately begin charging and discharging with no observable loss in performance. This "on-demand activation" feature makes it particularly appealing for defense and strategic reserve applications, where batteries may need to be stored for extended periods and rapidly deployed when needed. In fact, such systems could be buried underground or warehoused for decades and reactivated without any compromise in performance.

To validate this capability further, Altech's joint venture partner, Fraunhofer IKTS, has conducted a rigorous individual cell stress-testing program. The 28-year-old cell is currently undergoing daily charge and discharge cycling at 300 °C across a 20-80% state of charge (SoC) range. The tests confirm not only the battery's safe operation but also its consistent performance across the full capacity spectrum.

This breakthrough reaffirms the robustness, safety, and strategic advantage of CERENERGY® sodium-nickel-chloride battery technology, setting it apart from conventional storage solutions in terms of reliability and long-term stability.

DNV Comparison Study on CERENERGY® Technology Versus other Battery Technologies

Altech is pleased to announce that as part of its funding strategy and due diligence plan, an independent study has been conducted on the CERENERGY® technology versus alternative technologies such as lithium-ion, sodium-sulphur and vanadium flow batteries. DNV was engaged to produce an independent, high-level comparison report evaluating CERENERGY® technology against these alternative technologies. DNV is one of the leading energy storage technical advisors and specialises in the identification, evaluation, testing, and certification of battery energy storage systems worldwide.

The complete comparison report has been prepared specifically for Altech Batteries GmbH and is confidential. Nevertheless, Altech is pleased to publish the Executive Summary of the technology comparison at cell level in the following qualitative overview. Table 1 gives a high-level overview of the advantages and disadvantages for the listed characteristics in comparison to the most widely used technologies on the market against CERENERGY® sodium chloride solid state (SCSS) technology.

The DNV primary conclusion states "***CERENERGY® is one of the promising emerging technologies. Further improvements in terms of the achievable energy density, performance, and cost efficiency can be expected in the coming years***" (DNV, May 2025).

Altech Batteries
Limited

QUARTERLY REPORT

June 2025

Company Snapshot

Altech Batteries Limited (ASX:ATC) (FRA:A3Y)
ABN 45 125 301 206

FINANCIAL INFORMATION

(as at 30 June 2025)

Share Price:	$0.039
Shares:	2,002.7M
Options:	214.6M
Performance Rights:	112.6M
Market Cap:	$78.1M
Cash:	$0.4M

DIRECTORS

Dan Tenardi	Non-executive Chairman
Iggy Tan	Managing Director
Peter Bailey	Non-executive Director
Tunku Yaacob Khyra	Non-executive Director
Uwe Ahrens	Alternate Director
Hansjoerg Plaggemars	Non-executive Director

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Martin Stein

HEAD OFFICE

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SCAN ME
to join the Altech Batteries Investor Community and interact with Shareholders & Investors

https://investorhub.altechgroup.com

FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

SCHEDULE OF TENEMENTS

As per ASX Listing Rule 5.3.3, the Company held the following tenements (exploration and mining leases) as at 30 June 2025:

Tenement ID	Registered Holder	Location	Project	Grant Date	Interest end of quarter
E70/4718-I	Canning Coal Pty Ltd	WA Australia	Kerrigan	01/12/2015	100%
M70/1334	Altech Meckering Pty Ltd	WA Australia	Meckering	19/05/2016	100%

RELATED PARTY TRANSACTIONS (APPENDIX 5B – ITEM 6.1)

The amount shown in the item is for the payment of directors' fees (inclusive of superannuation, where applicable), to the Company's Managing Director, Non-Executive Directors and Alternate Director, during the quarter.

Authorised by: Iggy Tan (Managing Director)

Altech Batteries
Limited

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
ALTECH BATTERIES LTD	
ABN	**Quarter ended ("current quarter")**
45 125 301 206	30 June 2025

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(1,244)	(5,394)
	(e) admin and corporate costs	(469)	(2,580)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	46
1.5	Interest and other costs of finance paid	(3)	(275)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	553
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,716)**	**(7,650)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(766)	(4,647)
	(d) exploration & evaluation	(8)	(290)
	(e) investment in Altech Advanced Materials AG	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	1
	(d) investments (deferred consideration from 25% sale of subsidiary Altech Industries Germany Gmbh)	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Payments for research and development including on CERENERGY® battery	(63)	(3,346)
2.6	**Net cash from / (used in) investing activities**	**(837)**	**(8,282)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	12,958
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	13
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,006)
3.5	Proceeds from borrowings (funding received from major shareholder as well as from minority shareholder of subsidiary companies)	908	2,342
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Lease repayments	(12)	(48)
3.10	**Net cash from / (used in) financing activities**	**896**	**14,259**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,191	2,117
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,716)	(7,650)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(837)	(8,282)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	896	14,259
4.5	Effect of movement in exchange rates on cash held	(86)	4
4.6	**Cash and cash equivalents at end of period**	**448**	**448**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	415	2,159
5.2	Call deposits	33	32
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**448**	**2,191**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(262)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Bearer Bonds issued to major shareholder)	4,475	895
7.4	**Total financing facilities**	4,475	895

7.5	**Unused financing facilities available at quarter end**	3,580

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Altech has executed a binding Bond Note Subscription Deed with major shareholder Deutsche Balaton AG, under which it can draw down up to €2.5M in cash in the form of 5 interest-bearing partial bearer partial bonds of €500,000 each. Each partial bearer bond bears interest rate of 7.0% per annum and has maturity date of 31 October 2026. The facility is intended to be secured by Altech's land in Johor, Malaysia.

As of 30 June 2025, one partial bearer bond of €500,000 ($895,000) has been drawn down. The remaining €2.0M is expected to be drawn down in July and August 2025, subject to security of the land in Malaysia being registered with the Malaysian Government land authority.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,716)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(8)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,724)
8.4	Cash and cash equivalents at quarter end (item 4.6)	448
8.5	Unused finance facilities available at quarter end (item 7.5)	3,580
8.6	Total available funding (item 8.4 + item 8.5)	4,028
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.3

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2025

Authorised by: MARTIN STEIN – CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

On behalf of the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.