

# ASX ANNOUNCEMENT

30 July 2025

## BOARD AND MANAGEMENT

MR LINDSAY DUDFIELD  
NON-EXECUTIVE CHAIRMAN

MR JAMES WILSON  
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MS LIZA CARPENE  
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MR ANTHONY HO  
NON-EXECUTIVE DIRECTOR

MS CARLY TERZANIDIS  
COMPANY SECRETARY

## PROJECTS

LAKE REBECCA (ALY 100%)

KARONIE (ALY 100%)

LACHLAN (ALY 80%)

WEST LYNN (ALY 80%)

BRYAH BASIN IRON ORE  
(ALY 100%)

BRYAH BASIN JOINT VENTURE  
(ALY 20%)

## QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2025

### Highlights

#### KARONIE PROJECT (WA) – Gold / Lithium

- Target generation well advanced for the Roe Hills Farm-in and Joint Venture area with Japan Organization for Metals & Energy Security (“JOGMEC”).
- Detailed structural and lithological mapping campaigns were undertaken in May 2025 with the assistance of JOGMEC personnel and a specialist consultant structural geologist.
- Three large target areas up to 6km x 2km in size have been identified for immediate follow-up. The target areas sit along a series of prominent north-east trending structure, with extensive mapped pegmatite occurrences on all three target areas.
- Recent LiDAR survey data reprocessing will be reviewed by geophysical consultants to support the interpretation of geological structures and identification of further pegmatites. Field crews conducted multiple mapping trips to ground truth targets generated from the work.

#### BRYAH PROJECTS (WA) – Iron Ore

- Alchemy acquired the remaining 50% interest in the iron ore rights at the Bryah Project from Carey Mining Pty Ltd for \$75,000 cash and a royalty.

#### LACHLAN PROJECTS (NSW) – Base Metals / Gold

- Drill planning and additional mapping completed to follow-up on the assays returned from field work taken in 2024 including 28.4% Cu (ALYM064) in historic mine mullock and in-situ rock-chip samples returning up to 2.34% Cu, 2.34g/t Au and 8.49% Pb (ALYM066)<sup>1</sup>.

#### CORPORATE

- Cash at hand on 30 June 2025 was \$1.2m. Exploration expenditure for the reporting period was \$589k (net of JOGMEC farm-in expenditure).

<sup>1</sup> Refer to ALY ASX announcement dated 24 September 2024 “Lachlan Field Work Highlights Strong Pipeline of Targets”

## SUMMARY

Work progressed at Alchemy Resources Limited's ("ALY", "Alchemy" or "the Company") 100% owned Karonie Gold-Lithium Project in Western Australia (WA). In 2024, a Farm-in and joint venture ("JV") agreement was executed with Japan Organization for Metals and Energy Security for it to earn up to 51% of the Roe Hills tenure owned by the Company, by funding up to \$6,000,000 of exploration expenditure<sup>2</sup>. The Australian Government Foreign Investment Review Board ("FIRB") approval was received for the JV agreement between Alchemy and JOGMEC in December 2024<sup>3</sup>. Excellent progress was made to rapidly approve exploration budgets under the Farm-in and JV. Field work in the previous quarter consisted of significant soil sampling and tenement wide geophysics.

Target generation reviews on the Roe Hills Farm-in and JV area is well advanced. Detailed structural mapping in tandem with the extensive geochemical and geophysical dataset, which was completed in the previous quarter, has returned three high priority areas for immediate follow-up. The target areas sit along a series of prominent north-east trending structure, with pegmatite occurrences. Alchemy geologists conducted follow-up field validation work this week with the aim of further refining these large target areas. LiDAR data is currently being analysed with results expected to further enhance the existing target areas.

In the Bryah, Alchemy completed the acquisition of the remaining 50% interest in the iron ore rights on its joint venture with Carey Mining Pty Ltd ("Carey"). Recent work has confirmed the Valley Bore prospect is highly prospective for iron ore with high grade hematite and banded iron outcrops extending over 2km in strike and widths of 10-80m. The transaction involved a \$75,000 cash settlement and a royalty on production for 100% ownership of the iron ore rights<sup>4</sup>.

During the quarter, work advanced at Yellow Mountain (EL8356), part of the Company's Lachlan Projects in New South Wales (NSW). Following on from heritage surveys in the previous quarter, which were conducted with the assistance of the Ngemba, Ngiyampaa, Wangaaypuwan and Wayilwan People, drill planning and additional mapping and target generation was finalised during the quarter aimed at following-up on the assays returned from 2024 field work, including 28.4% Cu (ALYM064) in historic mine mullock and rock-chip samples returning up to 2.34% Cu, 2.34g/t Au and 8.49% Pb (ALYM066)<sup>1</sup>.

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<sup>2</sup> Refer to ALY ASX announcement dated 30 September 2024 "Execution of Li Partnership with Japanese Government JOGMEC"

<sup>3</sup> Refer to ALY ASX announcement dated 2 December 2024 "FIRB approval for Lithium JV with JOGMEC"

<sup>4</sup> Refer to ALY ASX Announcement dated 3 June 2025 "Alchemy moves to 100% ownership of Bryah Iron Ore Project"

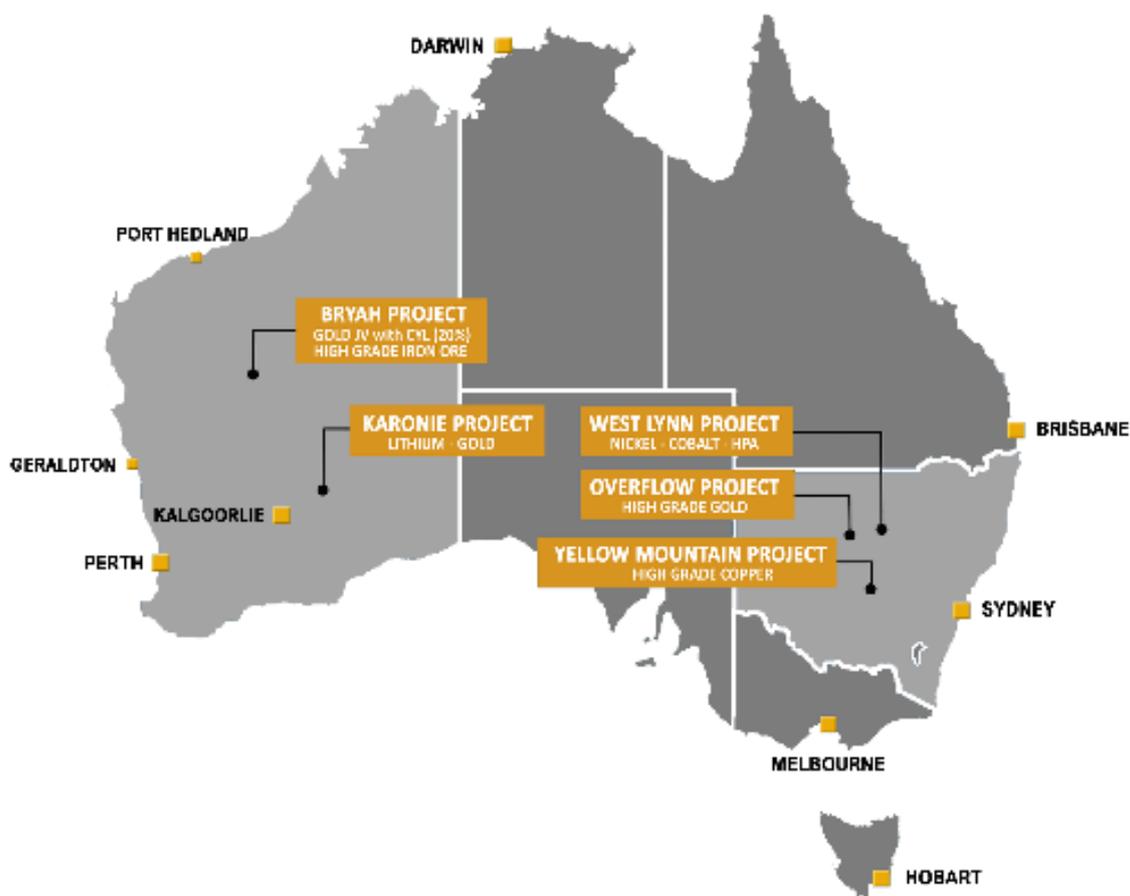


Figure 1: ALY Project Location Plan

### KARONIE PROJECT (WA) (ALY 100%)

The Karonie Project covers highly prospective mineralised structures within Kurnalpi Terrain greenstones 100km east of Kalgoorlie (Figure 2). The Project is located along strike of Vault Minerals' (ASX: VAU, "Vault Minerals") Aldiss Mining Centre (reserves/resources of over 595,000oz @ 2.0g/t Au<sup>5</sup>) and within 50km of the Randalls processing plant. It covers 38km strike length of the under-explored, gold endowed Claypan Shear Zone commencing just 12km along strike to the south of Ramelius Resources' (ASX: RMS, "Ramelius") Bombora deposit (resource of 1.7Moz @ 1.6g/t Au<sup>6</sup>). Alchemy announced a maiden Resource for the KZ5, Taupo and Parmelia prospects of 111koz in August 2021<sup>7</sup>.

Deposit	Tonnes (Mt)	Grade g/t	Ounces
KZ5	1,876,000	1.2	70,600
Parmelia	644,000	1.0	20,700
Taupo	441,000	1.4	19,800
<b>TOTAL</b>	<b>2,961,000</b>	<b>1.2</b>	<b>111,100</b>

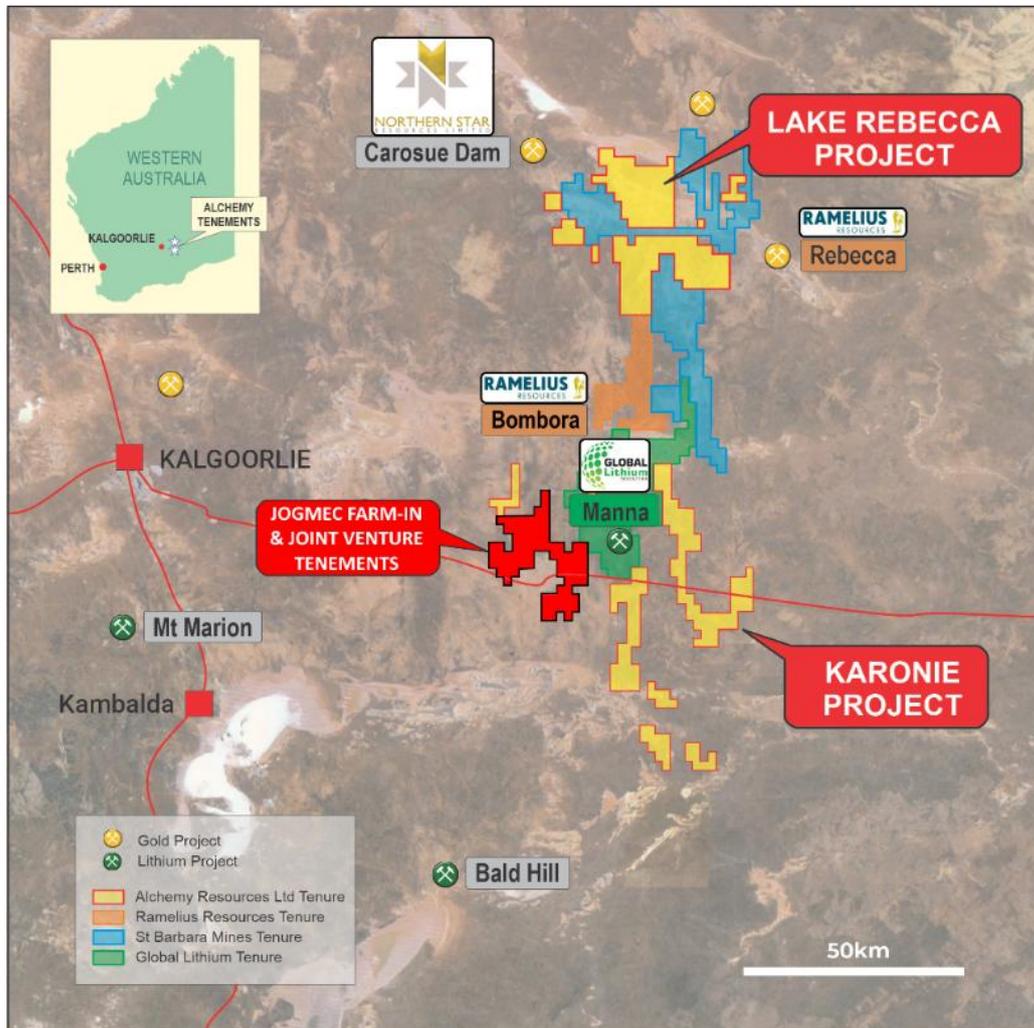
Note: Totals may not add due to rounding differences

Table 1: Karonie Gold Project Inferred Mineral Resource Estimate ('MRE') (0.8g/t Au cut-off)

<sup>5</sup> Refer to Silver Lake Resources (ASX: SLR) ASX announcement dated 15 September 2021 "Mineral Resource, Ore Reserve Statement and Outlook to FY24"

<sup>6</sup> Refer to Breaker Resources NL (ASX: BRB) ASX announcement dated 20 December 2021 "Lake Roe Gold Project Mineral Resource Update"

<sup>7</sup> Refer to ALY ASX announcement dated 31 August 2021 "Maiden 111koz JORC 2012 Resource at Karonie"



**Figure 2: Karonie and Lake Rebecca project locations**

### **JOGMEC Farm-in and Joint Venture (E28/2681, E28/2880, E28/2976)**

Roe Hills lies along a distinctive structural trend from the pegmatite field that hosts the Manna Lithium deposit (51.6Mt @ 1.0% Li<sub>2</sub>O<sup>8</sup>), 5km to the north-east and owned by Global Lithium Resources (ASX: GL1). Geological Survey of Western Australia mapping has identified a high-density of narrow plagioclase dykes, porphyritic dykes and quartz veins adjacent to a granite contact zone. Multi-element soil sampling conducted by Alchemy in 2018-2024 highlighted multiple areas of low-level lithium anomalism and coincident pathfinder anomalism across a broad strike extent. Mapped dykes appear to have a north-south strike extent, parallel to the greenstone/granite contact, however most of the areas around the known mapped dykes are covered by alluvium and it is likely that these areas are far more extensive than the known outcrops.

In September 2024, a Farm-in and JV agreement was signed between Alchemy and JOGMEC, and in December 2024 Australian Government FIRB approval was received for the Farm-in and JV. The JV covers sections of the Roe Hills target areas covering 248km<sup>2</sup> of Alchemy’s 694km<sup>2</sup> Karonie Project. The areas are considered highly prospective for the discovery of lithium similar in style to the neighbouring Manna lithium deposit located in the adjacent tenure to the east. JOGMEC has the right to earn a 51% interest by expending \$6,000,000 by 31 March 2029, with the minimum expenditure commitment of \$600,000 met prior to the deadline of 31 March 2025.

<sup>8</sup> Refer to GL1 ASX announcement dated 12 June 2024 “43% Increase in Manna Lithium Deposit Mineral Resource”

Recent detailed structural mapping in tandem with the extensive geochemical and geophysical dataset completed in the previous quarter, has returned three high priority areas for immediate follow-up. The target areas sit along a series of prominent north-east trending structure, with pegmatite occurrences. Alchemy geologists have commenced follow-up field validation work with the aim of further refining these large target areas. LiDAR data analysis is ongoing with results expected to further enhance the existing target areas in the next quarter.

### Target Areas

Assessment of the multi-layered dataset for Roe Hills was largely completed during the previous quarter. The current soil sampling dataset comprises 5,487 samples and detailed LiDAR and magnetics data across the farm-in tenements. Alchemy geologists have combined the datasets to assist with refinement of geological models to guide future exploration efforts. LiDAR data has been sent to a specialist consultant for detailed interpretation. Initial interpretation of results is shown in Figure 3 below.

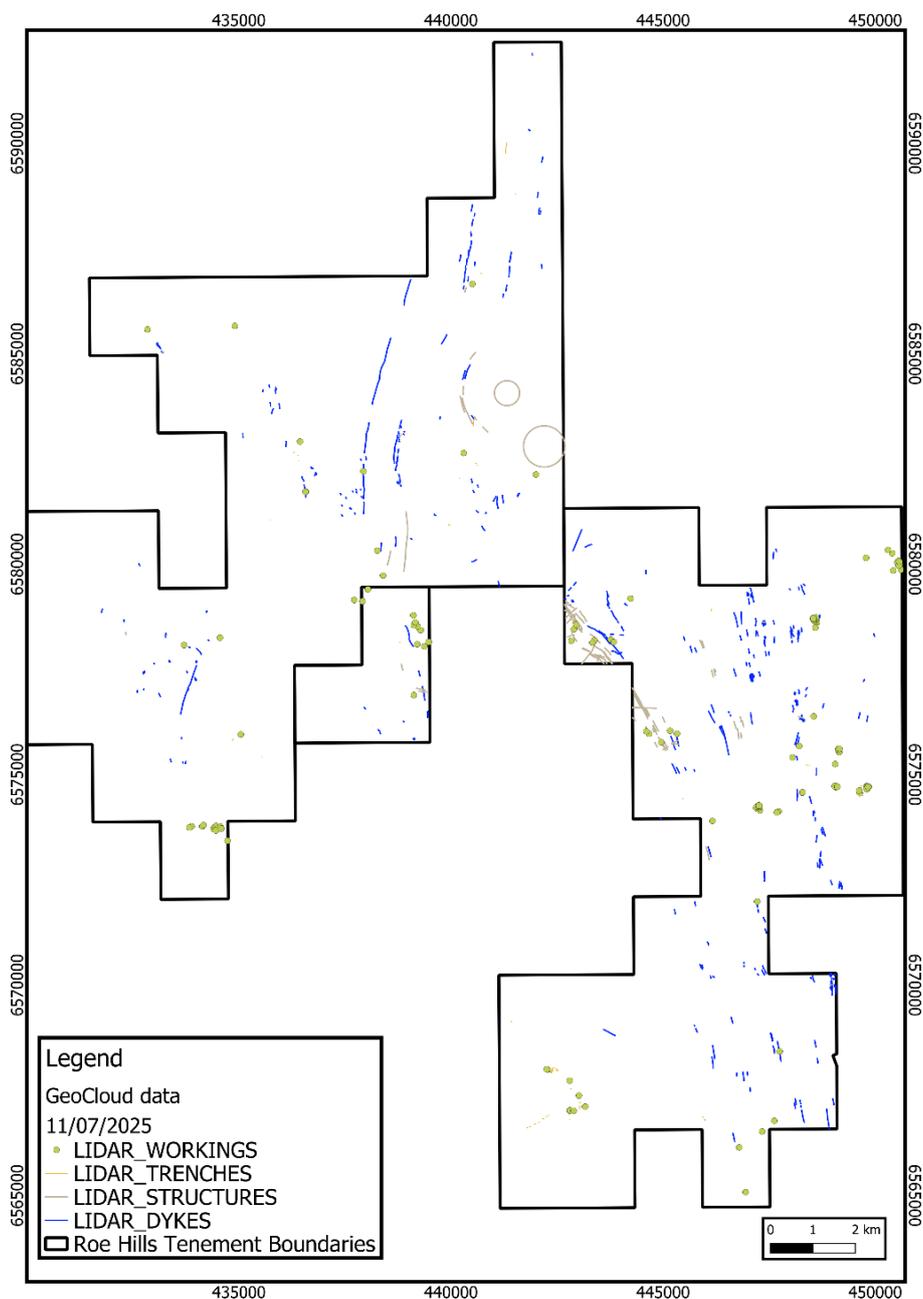


Figure 3: LiDAR mapping interpretation showing surface structures over the farm-in tenure

In May 2025, Alchemy geologists were accompanied by JOGMEC geologists on a detailed mapping trip with a specialist structural geological consultant. The aim of the trip was to complete regional scale mapping; to better understand the timing of pegmatite emplacement, and to identify priority target areas for follow-up.

Outcomes of the work identified three key priority target areas for follow-up. Geologists returned to the field after the end of the quarter to conduct further detailed mapping to ground truth these target areas (refer Figure 4). Drill planning is underway, post end of the quarter.

**TARGET AREAS:**

**Target T1:** The target area covers a north-east striking structure which sits along strike to the south-west of the Manna Lithium deposit operated by GL1. Multiple areas of pegmatite occurrences were mapped along this 6km x 2km structural corridor.

**Target T2:** The target covers a north-east striking structural corridor interpreted from magnetics data. Multiple exposures of lepidolite bearing pegmatites occur within this zone which extends for roughly 5km x 1km. A large portion of the structure is interpreted to be located under transported cover, including a major creek system.

**Target T3:** The target covers a north-east striking structural corridor intersecting coarse grained Gabbro and includes mapped pegmatites which trend parallel to the structure over an area of approximately 5km x 2.5km.

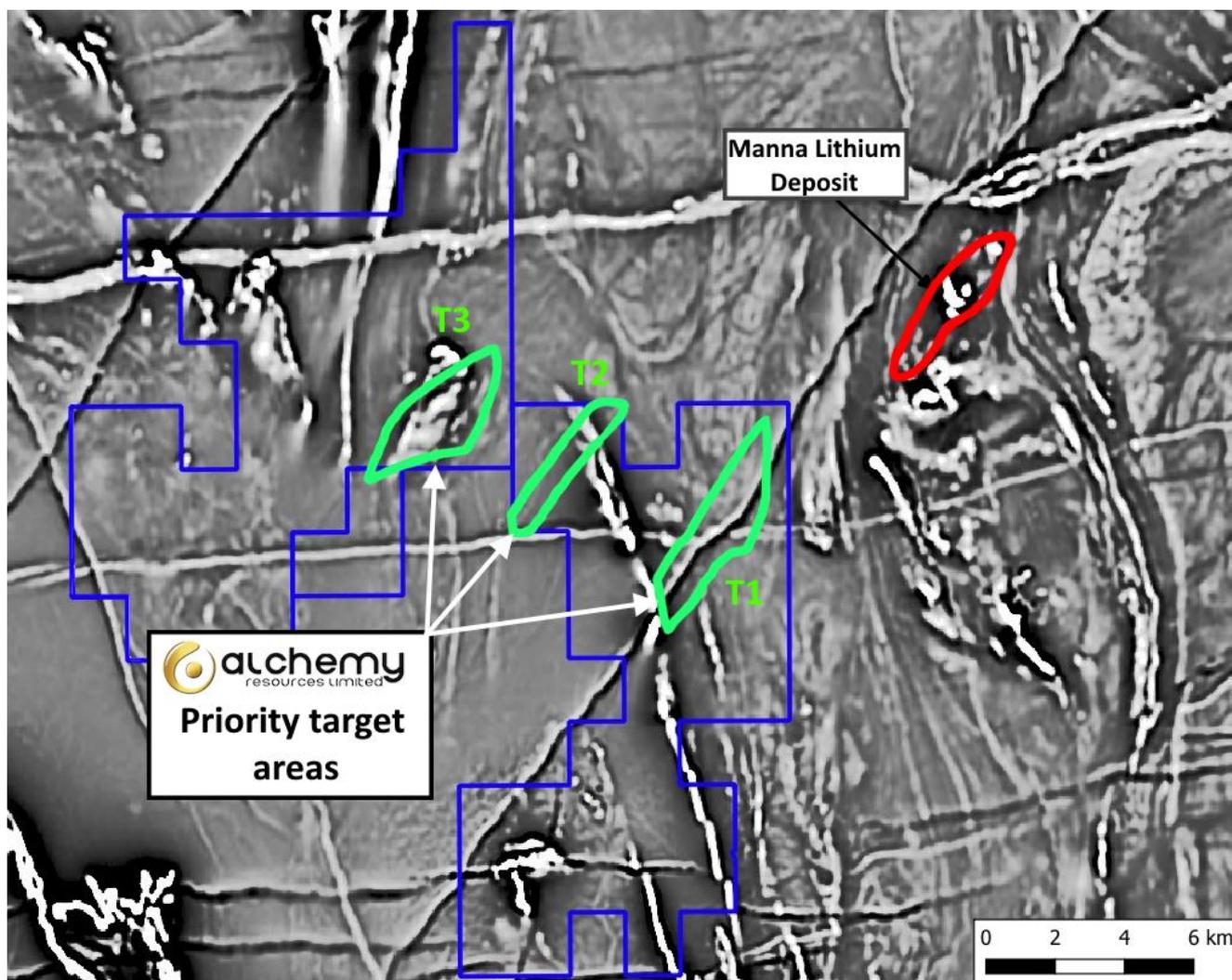


Figure 4: Alchemy’s Karonie Project showing JOGMEC Farm-in and JV area at Roe Hills with target areas

## BRYAH IRON ORE PROJECT (WA) (ALY 100%)

During the quarter, Alchemy completed the acquisition of the remaining 50% interest in the iron ore rights on its joint venture with Carey. Recent work has confirmed the Valley Bore prospect is highly prospective for iron ore with high grade hematite and banded iron outcrops extending over 2km in strike and widths of 10-80m. Rock-chip assays from field work in 2024 returned grades up to 64.9% Fe from the Southern Ridge target and recent assays up to 65.9% Fe were reported<sup>9</sup> from new zones located 3km to the south-west along strike which further underscores the Project's potential.

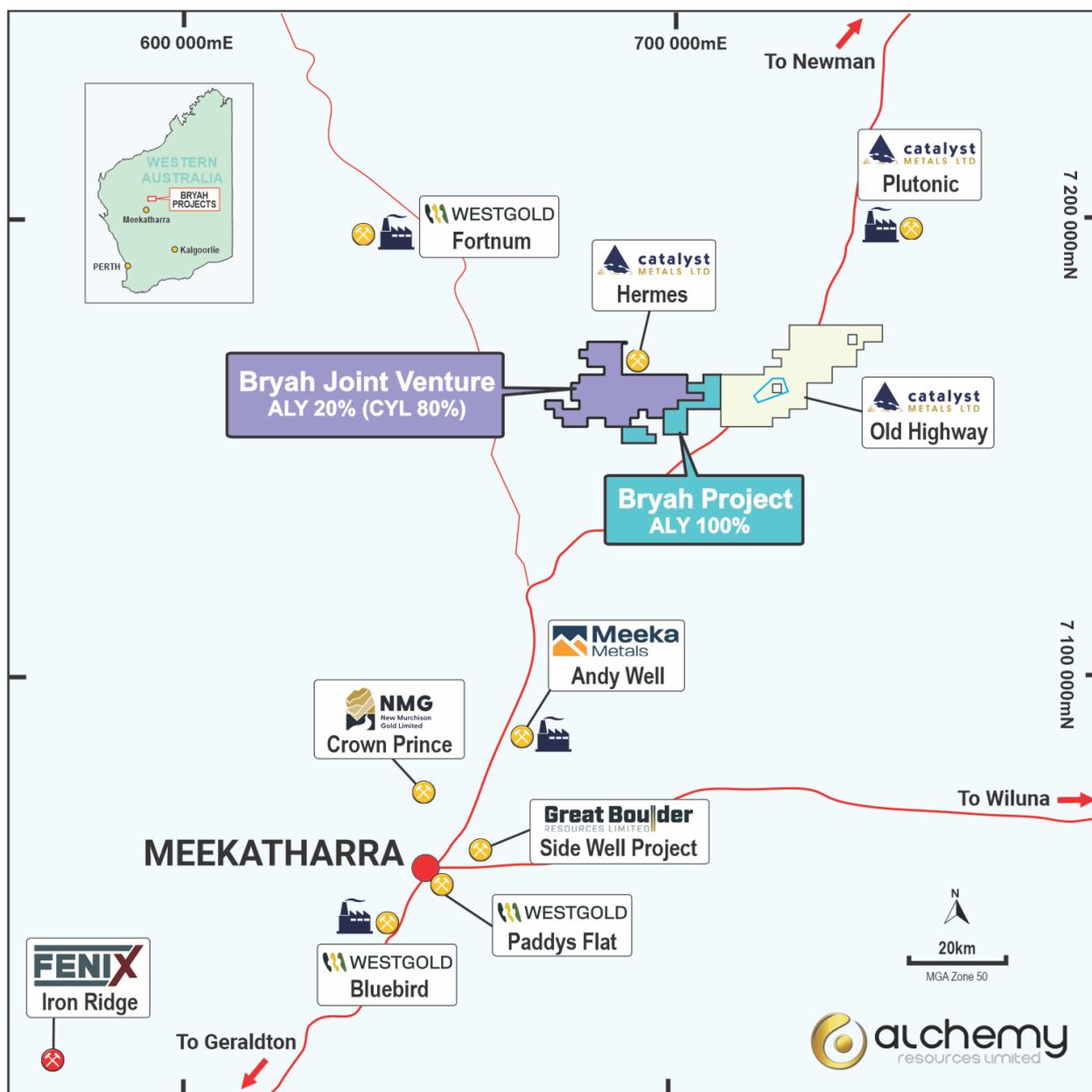


Figure 5: Alchemy Bryah Projects location

<sup>9</sup> Refer to ALY ASX announcement dated 3 June 2025 "Alchemy moves to 100% ownership of Bryah Iron Ore Project"

## Transaction Terms

The transaction involved a \$75,000 cash settlement for 100% ownership of the iron ore rights in E52/2361, E52/2362, M52/685, M52/737, M52/753, M52/795, M52/796, M52/797, M52/844-I and M52/1049. Under the agreement Alchemy has agreed to grant Carey a gradational royalty on iron ore sold FOB (freight on board) from the Project, as summarised below:

Iron Ore Price (US\$/t)	Royalty (A\$/t)
<\$100/t	\$0.80
\$100-125/t	\$1.00
>\$125/t	\$1.22

**Table 2: Royalty schedule**

### ***Northern Ridge Target<sup>9</sup>:***

The northern ridge in the Valley Bore area is characterised by numerous banded iron and banded chert formations which outcrop for approximately 1.5km along strike. Hematite and goethite rich units of BIF are observed. These lenses are between 5 and 15 metres thick and are interpreted to extend along strike to the southwest, with historic sampling of hematite outcrop returning grades up to 61.91% Fe (refer Figure 6 and Figure 7).

### ***Southern Ridge Target<sup>9</sup>:***

The southern ridge of the Valley Bore area is dominated by laterally extensive hematite units, several BIFs and banded chert units (Figure 4). The massive hematite unit can be followed along strike for over 800 metres and ranges from 10m to 100m wide (Figure 4). High grade rock-chip assays were received, including up to 65.3% Fe in sample VB005. This unit is interpreted to continue along strike with recent mapping confirming hematite outcrop assays up to 60.2% Fe in sample VB001, approximately 750m to the southwest of Southern Ridge Target (Refer Figures 6 and 7).

### ***Old Highway Target<sup>9</sup>:***

The Old Highway target lies in the south-east corner of tenement E52/4090 (Figure 6). The area is dominated by a long, northeast trending ridge consisting of inter-bedded siltstone, banded chert, and minor BIFs. Iron enrichment and hematite lenses are observed within the BIFs and on the eastern end of the ridge. High grade iron ore enrichment is related to hematite within a fold hinge on the eastern side of the prospect. Previous sampling returned grades within the high-grade hematite zone up to 64.09% Fe.

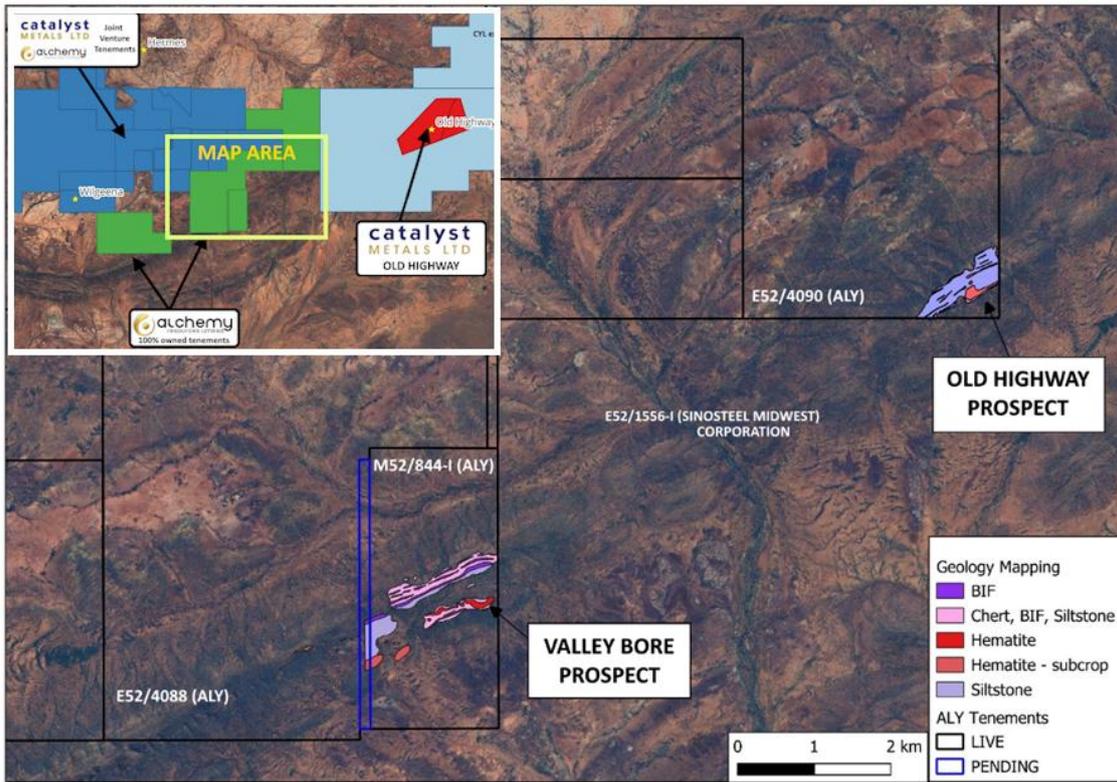


Figure 6: Valley Bore (M52/844-I) and Old Highway prospect location

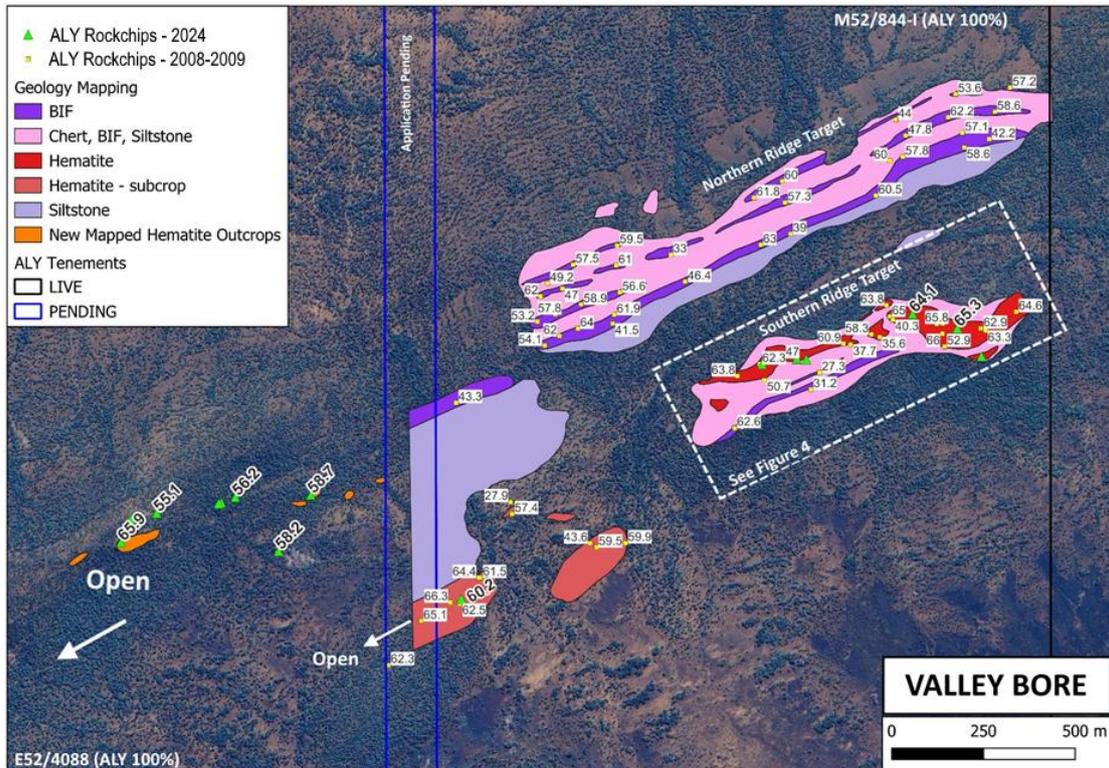
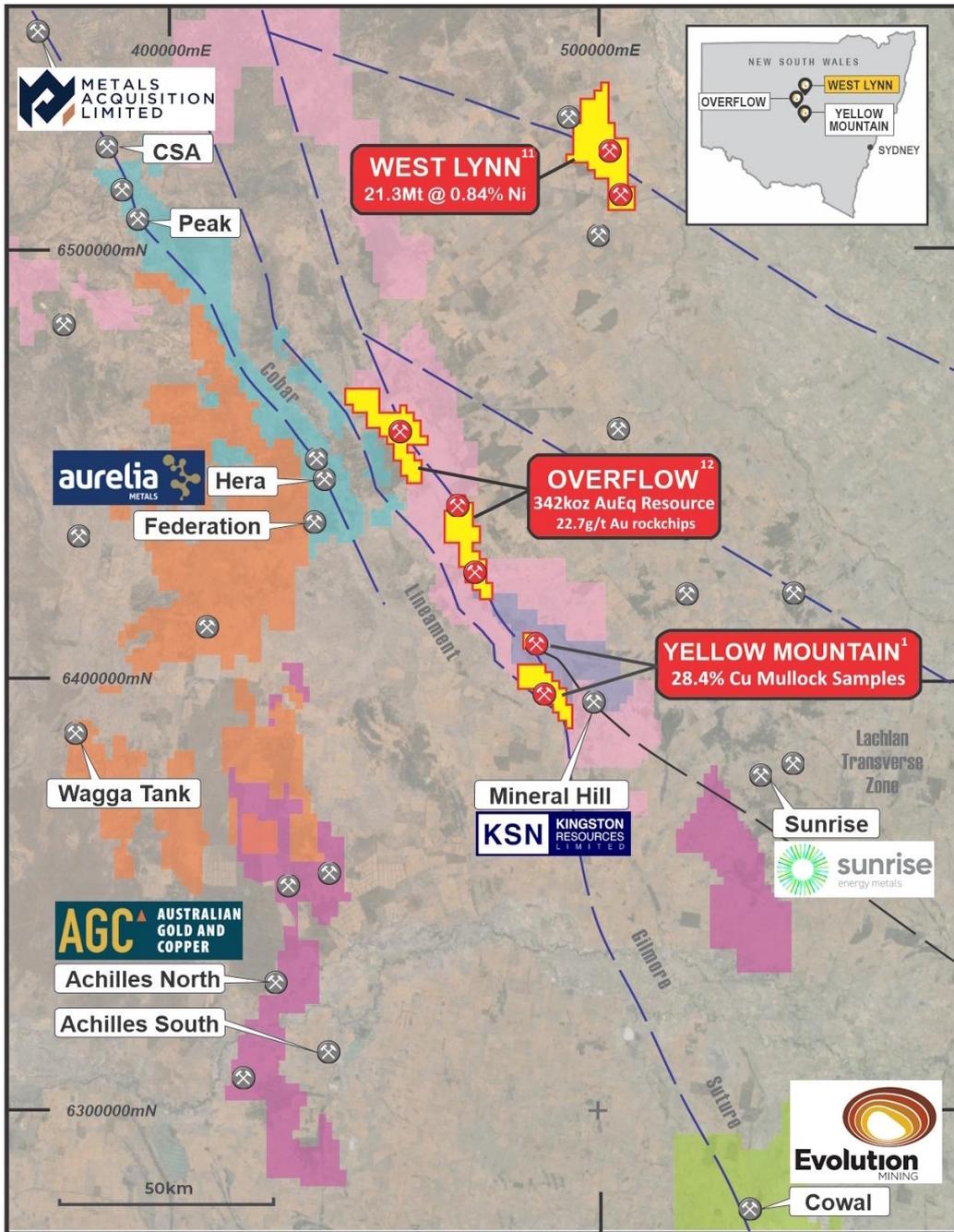


Figure 7: Valley Bore mapping with recent and previous rock-chip results (% Fe)<sup>10</sup>

<sup>10</sup> Refer to ALY ASX Announcement dated 25/07/2008 "Assay Results of High-Grade Hematite Iron Formation at Robinsons Range"

**LACHLAN / COBAR BASIN PROJECTS (NSW) (ALY 80%)**

The Lachlan Projects cover highly prospective terrain in the Central Lachlan Orogen and comprise three project areas prospective for Cobar-style epithermal gold and base metals and copper-gold porphyry mineralisation. The Lachlan / Cobar Basin Projects consist of the Overflow Gold-Base Metal Project, the Yellow Mountain Copper-Gold Project, the West Lynn Nickel-Cobalt-Alumina Project and the Eurow Copper-Gold Project, each containing multiple drill ready gold and/or base metal and/or nickel-cobalt targets. The Projects form part of a farm-in and JV with Develop Global (ASX: DVP, “Develop”).



**Figure 8: New South Wales project locations with nearby operations and explorers<sup>1, 11, 12</sup>**

<sup>11</sup> Refer to ALY ASX announcement dated 19 February 2019 “West Lynn Maiden Mineral Resource Estimate”

<sup>12</sup> Refer to ALY ASX announcement dated 20 October 2023 “Maiden 342koz Mineral Resource at Overflow Project”

Deposit	Cut Off (Ni %)	Tonnes (Mt)	Ni %	Co %	Al %	Fe %
West Lynn	0.6	14.70	0.85	0.05	2.4	20.2
Summervale	0.6	6.64	0.82	0.04	2.5	19.7
<b>TOTAL</b>	<b>0.6</b>	<b>21.3</b>	<b>0.84</b>	<b>0.05</b>	<b>2.4</b>	<b>20.0</b>

Note: Totals may not add due to rounding differences

**Table 3: West Lynn Project Inferred MRE (0.6% Ni cut-off)<sup>11</sup>**

Cut-Off grade AuEq	Tonnes	AuEq ppm	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm
0.7	8,189,000	1.30	0.5	54.7	357	2,549	5,236

Note: Totals may not add due to rounding differences

**Table 4: Overflow Project Inferred MRE (0.7g/t Au cut-off)<sup>12</sup>**

Overflow Resource estimate cut-off grades, commodity prices and recovery estimates used<sup>12</sup>:

AuEq grade is estimated with the following formula:

$$\text{AuEq} = \text{Au g/t} + (\text{Ag} * 0.009867) + (\text{Cu} * 0.000116) + (\text{Pb} * 0.000029) + (\text{Zn} * 0.000025)$$

It is the Company's opinion that all the elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

Element	Price AUD	Unit	Recovery
Au	3,000	oz	90%
Ag	37	oz	80%
Cu	6.0	lb	85%
Pb	1.6	lb	80%
Zn	1.7	lb	65%

**Table 5: Parameters for the Overflow Resource Gold Equivalent Grade estimation<sup>12</sup>**

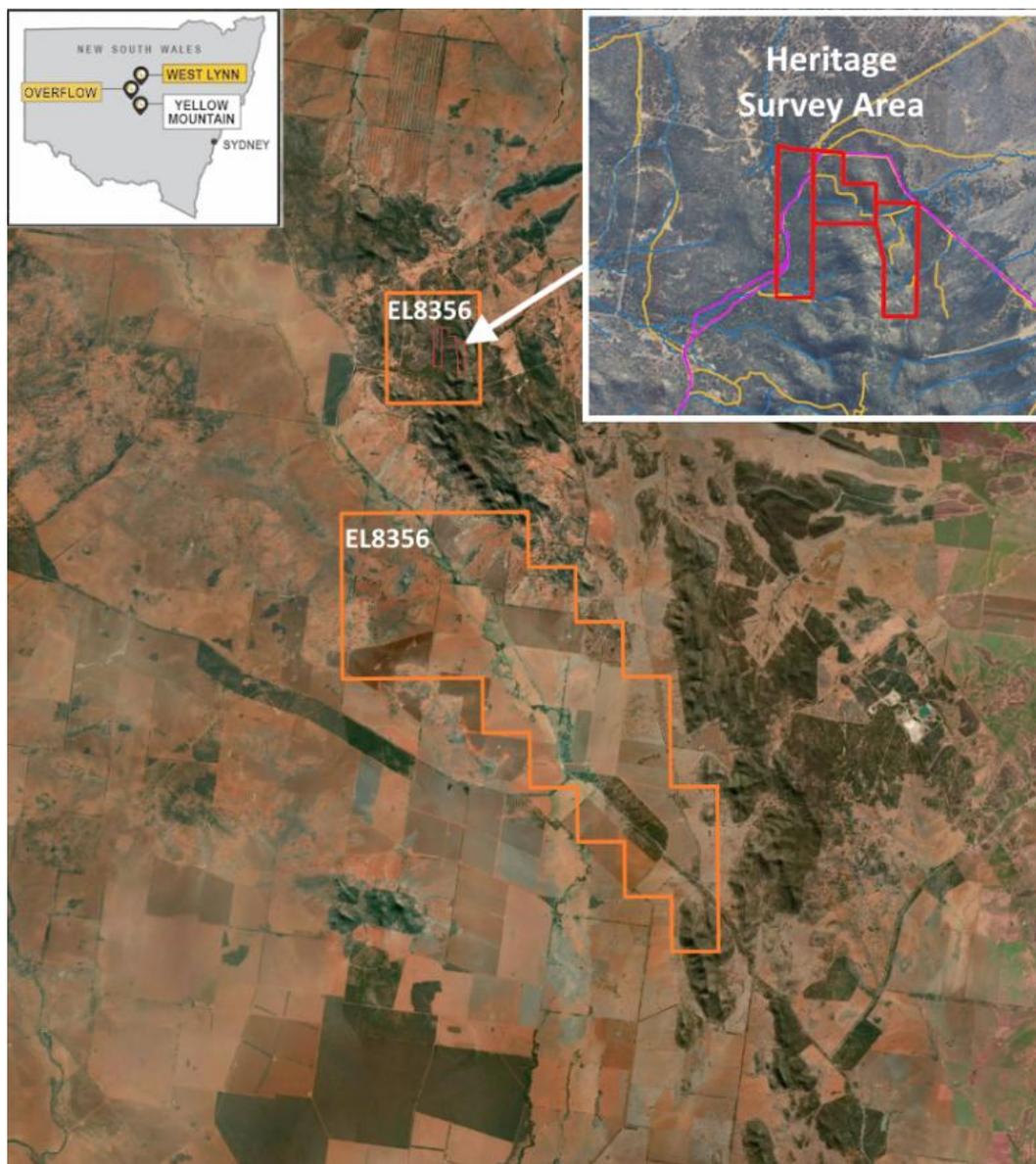
## Yellow Mountain Prospect

The Yellow Mountain prospect is located 20km to the south of Overflow. The historic mine workings were worked from the mid-1800s. Accurate production records do not exist for the mine; however, the mine reportedly produced 2.74t of lead, 360kg of copper and 6.2kg of silver from an open pit<sup>13</sup>. The Yellow Mountain prospect was last drilled in 1986; most of the historic drilling was shallow and many of the drill holes were not assayed for gold.

<sup>13</sup> Refer to NSW DIGS Open File Report (RE0003757) - Paradigm Metals Annual Exploration for Licence 6325 Report dated 19 October 2012 – Table 3

Alchemy carried out mapping and sampling at Yellow Mountain in 2024 with the aim of improving the understanding of mineralising structures, with mullock samples returning up to 28.4% Cu (ALYM064) and rock-chip samples returning up to 2.34% Cu, 2.34g/t Au & 8.49% Pb (ALYM066)<sup>1</sup>.

Heritage surveys were carried out with the assistance of the Ngemba, Ngiyampaa, Wangaaypuwan and Wayilwan People in the previous quarter. The aim of the survey was to clear areas for planned and future drill programs on the Project area. Planned drilling is shown in Figure 10 along with previous sampling results.



**Figure 9: Yellow Mountain heritage survey area**

Work during the quarter focussed on execution of a Section 140 Land Access Agreement with the New South Wales Government. This is a requirement to operate within Crown Lands in NSW. A detailed exploration plan was submitted and was subsequently approved during the quarter by the same department.

Subsequent to the end of the quarter, drill pad preparation was completed to facilitate access for upcoming drill programs at Yellow Mountain (EL8356). Planned drilling is shown in Figure 10.

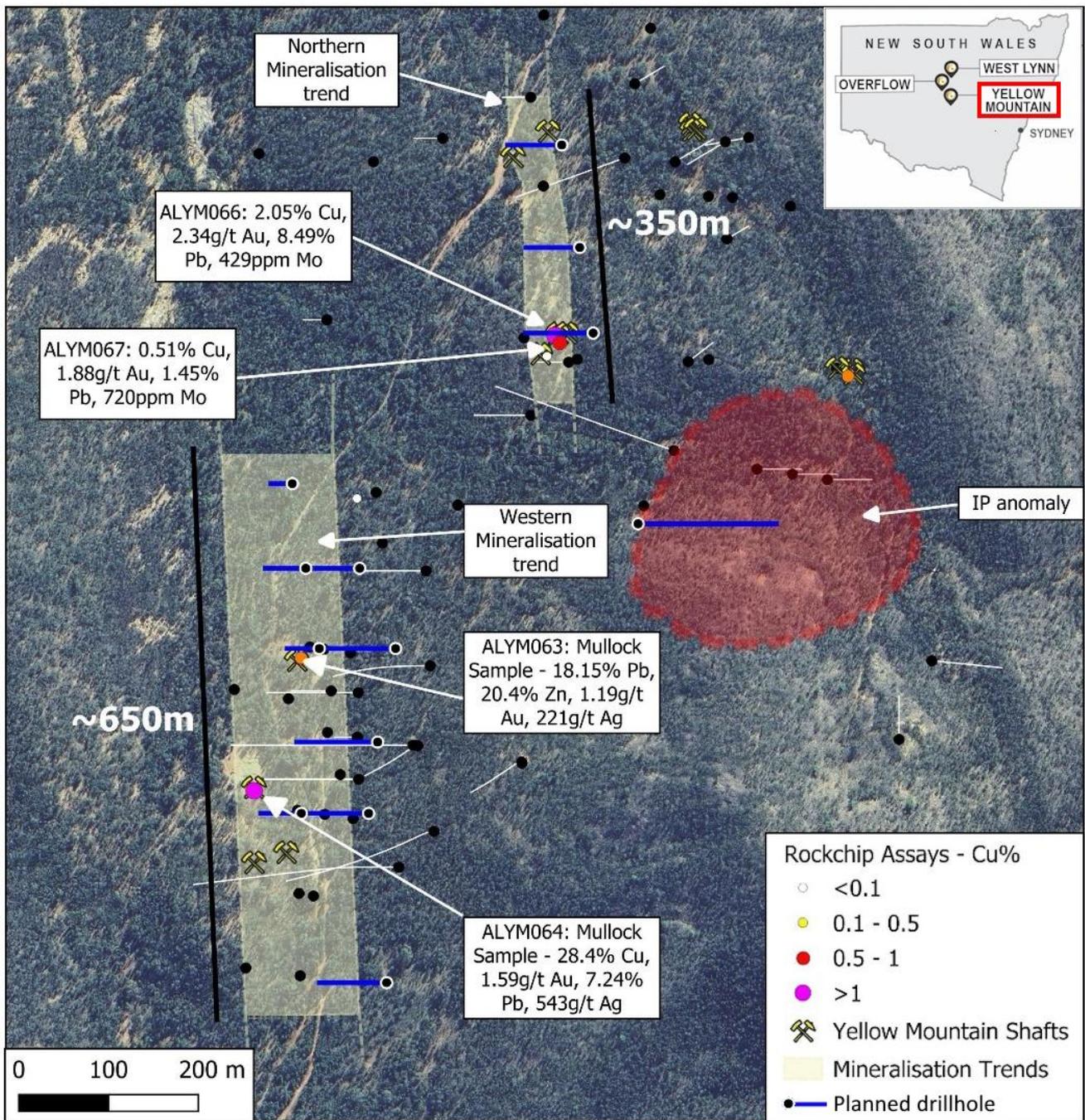


Figure 10: Yellow Mountain – Drill planning and recent rock-chip sampling<sup>1</sup>

### GOLD EXPLORATION (Catalyst Metals 80% / ALY 20%)

Exploration of Alchemy’s tenements that cover the gold prospective part of the Bryah Basin Project continued under a JV arrangement with Billabong Gold Pty Ltd (“Billabong”) (“Billabong Gold JV”), now a subsidiary of Catalyst Metals (ASX: CYL, “Catalyst”). Under the terms of the Billabong Gold JV, Alchemy’s interest is carried on an interest-free deferred basis to production, with Alchemy to repay the deferred amount from 50% of its share of free cash flow from production following the commencement of mining.

No field work was conducted during the quarter.

## CORPORATE AND FINANCIAL COMMENTARY

The Quarterly Cashflow Report (Appendix 5B) for the current period provides an overview of the Company's financial activities. Alchemy had \$1.2m cash at hand on 30 June 2025. Exploration expenditure for the reporting period was \$589,000 (net of JOGMEC farm-in expenditure). There were no mining production and development activities to report during the period. The total amount paid to directors and senior management of the entity and their associates in the period (items 6.1 and 6.2 of the Appendix 5B) was \$88,000 and includes salary, directors' fees, and superannuation.

The Company issued 10,000,000 unquoted options to employees and consultants on 22 April 2025, exercisable at \$0.015 expiring 31 December 2028 ("Options"). Directors will also be offered 2,000,000 Options each, to be approved by shareholders at the Company's next general meeting.

The Company's addresses changed as follows during the quarter:

- Principal Place of Business: to Unit 9, 50 Oxford Close, West Leederville WA 6007
- Registered Office: to Ground Floor, 41 Colin Street, West Perth WA 6005

*This announcement has been approved for release by the Board.*

Please direct enquiries to Alchemy's authorised representative:

Mr James Wilson – Chief Executive Officer

Telephone: +61 8 9481 4400

Email: [james@alchemyresources.com.au](mailto:james@alchemyresources.com.au)

**APPENDIX 1**
**Schedule of Mining Tenements as of 30 June 2025**

Project/Tenement	State	Status	Interest	Co-holder	Notes
Bryah Basin Project	Western Australia				
E52/1668	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1678	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1723-1	WA	Granted	20%	Billabong	2, 4, 5
E52/1730	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1731	WA	Granted	20%	Billabong	2, 4
E52/1852	WA	Granted	20%	Billabong	4
E52/2362	WA	Granted	20%	Billabong	2, 4, 6
E52/3406	WA	Granted	20%	Billabong	2, 4
E52/3408	WA	Granted	20%	Billabong	2, 4
E52/4087	WA	Granted	100%		2
E52/4088	WA	Granted	100%		2
E52/4090	WA	Granted	100%		2
M52/737	WA	Granted	20%	Billabong	4, 6
M52/795	WA	Granted	20%	Billabong	2, 4, 6
M52/844-1	WA	Granted	100%		2, 6
M52/1049	WA	Granted	20%	Billabong	4, 6
P52/1686	WA	Application	100%		9
Project/Tenement	State	Status	Interest	Co-holder	Notes
Karonie Project	Western Australia				
E28/2575	WA	Granted	100%		7
E28/2576-1	WA	Granted	100%		7
E 28/2643	WA	Granted	100%		7
E28/2667	WA	Granted	100%		7
E28/2668	WA	Granted	100%		7
E28/2681	WA	Granted	100%		7
E28/2880	WA	Granted	100%		7
E28/2976	WA	Granted	100%		7
E28/3098	WA	Granted	100%		7
E28/3207	WA	Granted	100%		7
E28/3335	WA	Application			7
Lake Rebecca Project	Western Australia				
E28/3008	WA	Granted	100%		7
E28/3035	WA	Granted	100%		7
E28/3039	WA	Granted	100%		7
E28/3048	WA	Granted	100%		7
E28/3053	WA	Granted	100%		7
E28/3058	WA	Granted	100%		7
E28/3059	WA	Granted	100%		7
E28/3063	WA	Granted	100%		7
E28/3064	WA	Granted	100%		7
Lachlan Projects	New South Wales				
EL5878 - Overflow	NSW	Granted	80%	Develop Global Limited	8
EL7941 - Overflow	NSW	Granted	80%	Develop Global Limited	8
EL8267 - Overflow Nth	NSW	Granted	80%	Develop Global Limited	8
EL8356 - Yellow Mtn	NSW	Granted	80%	Develop Global Limited	8
EL8192 - Eurow	NSW	Granted	80%	Develop Global Limited	8
EL8318 - Girilambone	NSW	Granted	80%	Develop Global Limited	8
EL8631 - West Lynn	NSW	Granted	80%	Develop Global Limited	8
EL8711 - Woodsreef	NSW	Granted	80%	Develop Global Limited	8

*Notes:*

1. Jackson Minerals Pty Ltd, a subsidiary of CuFe Ltd (ASX: CUF), retains a 20% interest free-carried to a decision to mine.
2. Sandfire Resources Ltd (ASX: SFR) notified its intention to assign its 80% interest in the Bryah Joint Venture in Western Australia to Alchemy. See ALY ASX Announcement 29 January 2024 – ‘Alchemy to Re-Acquire Sandfire’s Bryah Joint Venture Interests’. This interest has now passed to Alchemy Resources Three Rivers (a 100% owned subsidiary of Alchemy Resources Limited).
3. Billabong Gold Pty Ltd holds a 70% interest in whole or part of tenement.
4. Billabong Gold Pty Ltd holds an 80% interest in whole or part of tenement.
5. PepinNini Robinson Range Pty Ltd retains a 1% NSR on iron ore.
6. Carey Mining Iron Ore JV: on 3 June 2025 announced that it had acquired Carey Mining’s 50% interest in the JV and now holds 100% of all minerals, including iron ore.
7. Goldtribe Corporation Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 100% interest in the tenement.
8. Alchemy Resources (NSW) Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 80% interest with Develop Global owning the remaining 20%.
9. Alchemy Resources (Three Rivers) Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 100% interest.

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**Competent Person’s Statement**

*The information in this report that relates to Exploration Results is based on information compiled by Mr James Wilson, who is the Chief Executive Officer of Alchemy Resources Limited and holds shares and options in the Company. Mr Wilson is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (‘JORC Code 2012’). Mr Wilson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Mineral Resources at the West Lynn/Summervale Nickel-Cobalt is based on information compiled by Mr Stephen Godfrey, who is an employee of Resource Evaluation Services Pty Ltd, a consultant to Alchemy Resources Limited. Mr Godfrey is a Fellow of the Australasian Institute of Mining and Metallurgy and a member of the Australian Institute of Geoscientists, and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (‘JORC Code 2012’). Mr Godfrey consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Karonie Mineral Resource and Overflow Mineral Resources is based on information compiled by Mr Richard Maddocks, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Maddocks is an employee of Auranmore Consulting, a consultant to Alchemy Resources Limited. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (‘JORC Code 2012’). Mr Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The Company confirms that it is not aware of any other new information or data that materially affects the information included in the market announcements referred to in the footnotes of this release (available at [www.alchemyresources.com.au](http://www.alchemyresources.com.au) and [www.asx.com.au/markets/trade-our-cash-market/announcements.aly](http://www.asx.com.au/markets/trade-our-cash-market/announcements.aly)) and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.*

**Forward Looking Statements**

*This report may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alchemy. Actual values, results or events may be materially different to those expressed or implied in this report. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under any applicable law and the ASX Listing Rules, Alchemy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation of any changes in events, conditions or circumstances on which any such forward looking statement is based. Alchemy Resources confirms that it is not aware of any new information or data that materially affects the information contained in this announcement.*