

17 July 2025

ASX ANNOUNCEMENT

Statutory Demand received from BUMA Australia Pty Ltd

Bowen Coking Coal Ltd (ASX : BCB) ('Bowen' or 'the Company') advises that on 16 July 2025, it received a creditor's statutory demand from BUMA Australia Pty Ltd ('BUMA') for \$6,818,017.28 of the \$15,288,017.28 (incl. GST) in respect of which the Company received a demand for payment on 14 July 2025.

The amount of the statutory demand takes into account liquidated damages claimed by the Company against BUMA which are the subject of ongoing dispute.

Under the *Corporations Act 2001 (Cth)*, failure by BCB to pay the amount demanded within 21 days of service of the demand will constitute a deemed insolvency event that will entitle BUMA to file an application to wind up BCB, unless BCB files an application to set aside the statutory demand within that period.

Such a deemed insolvency event would result in a breach of the Company's debt facility agreements.

BCB is considering its position, but remains committed to seeking a commercial resolution of BUMA's claims and to this end, is actively engaging with BUMA, although no agreement has been reached yet.

The Board of the Company has authorised the release of this announcement to the market.

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