

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Gentrack Group Limited

Date this disclosure made: 28 Jul 2025

Date last disclosure made: 23 Jul 2025

Date on which substantial holding ceased: 24 Jul 2025

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

(a) total number held in class: 5,463,537 shares

(b) total in class: 107,721,896 shares

(c) total percentage held in class: 5.07%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 4,837,394 shares

(b) total in class: 107,721,896 shares

(c) total percentage held in class: 4.49%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix A.

Additional information

Address(es) of substantial product holder(s):

Name	Addresses
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

Contact details: **Ruby Ko**

Tel: **+852 371 22802**

Email: ruby.ko@ubs.com

Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS Asset Management (Australia) Ltd: Related body corporate

UBS Securities Australia Ltd: Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Warbont Nominees Pty Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

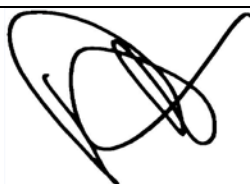
We certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:

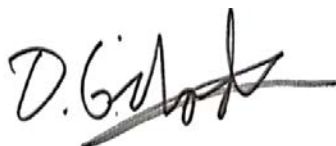


Date: 28 Jul 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 28 Jul 2025

GTK - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22/07/2025	UBS Securities Australia Ltd	Sell	28,620	(2,285)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	6,712	(535)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	119,211	(9,444)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	61,422	4,882	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	38,517	3,048	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	38,497	3,049	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	2,393	(192)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	91,382	(7,269)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	127	(10)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	26,998	2,138	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	4,385	353	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	5,646	(440)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	9,837	(777)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	24,475	(1,964)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	69,499	5,545	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	116,409	9,276	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	43,344	(3,459)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	22,780	(1,823)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	81,591	(6,419)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	74,265	5,851	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	34,230	2,710	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	61,081	(4,847)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Buy	61,853	4,913	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	51	(4)	Ordinary
22/07/2025	UBS Securities Australia Ltd	Sell	26,458	(2,096)	Ordinary
22/07/2025	UBS AG London Branch	Buy	19,369	1,699	Ordinary
22/07/2025	UBS AG London Branch	Sell	16,647	(1,466)	Ordinary
22/07/2025	UBS AG London Branch	Sell	5,958	(511)	Ordinary
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,710)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,805	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	993	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	661	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,105)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(487)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(5,118)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,565)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	777	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,964	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(5,545)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	440	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,138)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	10	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	7,269	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,049)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,048)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,882)	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	9,444	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	535	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,285	Swaps
22/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	192	Swaps
22/07/2025	UBS Securities Australia Ltd	Sell	7,672	(628)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	2,726	220	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	1,373	111	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	12,677	(1,040)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	2,059	(170)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	39,873	3,200	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	11,646	(931)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	5,131	420	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	10,535	(839)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	6,404	512	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	144,106	(11,676)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	214,089	17,357	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	51,048	4,145	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	42,072	3,403	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	1,757	(141)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	177,278	14,364	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	13,256	(1,066)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	11,094	887	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	124,411	10,155	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	10,629	(852)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	64,741	(5,223)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	37,756	3,057	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	117,912	(9,563)	Ordinary

23/07/2025	UBS Securities Australia Ltd	Sell	11,316	(929)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	145,558	11,836	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	47,456	3,844	Ordinary
23/07/2025	UBS Securities Australia Ltd	Sell	207,146	(16,802)	Ordinary
23/07/2025	UBS Securities Australia Ltd	Buy	281,721	22,833	Ordinary
23/07/2025	UBS AG London Branch	Buy	31,584	2,840	Ordinary
23/07/2025	UBS AG London Branch	Sell	3,610	(233)	Ordinary
23/07/2025	UBS AG London Branch	Buy	36,353	3,279	Ordinary
23/07/2025	UBS AG London Branch	Sell	29,562	(2,636)	Ordinary
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,844)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,816	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,085	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,322	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,057)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	852	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(10,155)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(14,364)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,403)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,145)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(17,357)	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	11,676	Swaps
23/07/2025	UBS AG Australia Branch	Change in right of rehypothecation	N/A	(978,684)	Ordinary
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	839	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	141	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	931	Swaps
23/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(420)	Swaps
24/07/2025	UBS AG Australia Branch	Change in right of rehypothecation	N/A	343,487	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	18,639	(1,521)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	39,295	3,240	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	15,384	(1,248)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	113,013	(9,189)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	76,329	6,179	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	2,994	(242)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	8,574	696	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	878	(71)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	11,790	958	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	20,268	1,645	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	2,513	(205)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	20,399	1,656	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	24,904	(2,031)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	10,803	(881)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	36,449	(2,971)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	25,519	2,077	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	17,225	(1,400)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	3,455	278	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	55,792	(4,533)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	51,238	(4,169)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	39,212	(3,176)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	34,789	(2,828)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	79,668	6,465	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	29,976	2,431	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	115,036	(9,353)	Ordinary
24/07/2025	UBS Securities Australia Ltd	Buy	101,836	8,260	Ordinary
24/07/2025	UBS Securities Australia Ltd	Sell	394	(32)	Ordinary
24/07/2025	UBS AG London Branch	Sell	23,554	(2,114)	Ordinary
24/07/2025	UBS AG London Branch	Buy	66,468	5,962	Ordinary
24/07/2025	UBS AG London Branch	Sell	35,294	(3,172)	Ordinary
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,431)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,602	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,048	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	519	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	4,533	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(278)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,400	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,077)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,971	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,656)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,645)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(958)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	71	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	(6,179)	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	9,189	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	205	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,521	Swaps
24/07/2025	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,248	Swaps