

30 July 2025

SPAC VETERAN JAMES GRAF TO JOIN TRIGG TO SPEARHEAD US LISTING

- Mr Graf has more than 35 years' experience in international capital markets, M&A and corporate management and was previously the managing director of Merrill Lynch in Singapore.
- Mr Graf has also been instrumental in the success of multiple multibillion dollar special purpose acquisition company (SPAC) transactions and over US\$2b in IPOs proceeds.
- Trigg is working towards a mainboard listing in the US to fast-track its antimony production plans via its Antimony Canyon Project in Utah, USA.

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) (**Trigg** or the **Company**) is pleased to announce US-based James Graf to join the Board as a Non-Executive Director. Mr Graf has more than 35 years of international capital markets, M&A and corporate management experience.

James Graf is currently the CEO of Graf Global Corp., his eighth SPAC as CEO, CFO and/or active Board Director. He also serves as Interim CFO of NKGen Biotech, his last SPAC target. Previous closed SPAC transactions include Global Eagle Entertainment, Videocon d2h, Williams Scotsman, Target Hospitality, Velodyne Lidar, Crown LNG and NKGen.

Prior to his career with SPACs, James served as President of Deutsche Bank's investment bank in Hong Kong and managing director at Merrill Lynch in Singapore. He later founded enterprise software company Praedea Solutions and served as a financial consultant to MGM Studios.

In particular, Mr Graf will assist Trigg as it advances plans for a mainboard listing in the US. Trigg will leverage his deep cross-border experience in banking and SPACs, including resources transactions and Australian deals, to sharpen its execution strategy and build strong engagement with US investors.

Trigg Mineral's Chairman, Timothy Morrison, commented, "Mr Graf brings unparalleled experience and knowledge executing listing transactions in the US. His expertise and experience will drive Trigg Minerals through the next stage of growth and development as we assess the potential for a US Main Board and advance our Antimony Canyon Project in Utah.

Securing a Board member of James' calibre is the next step in the development of a vital supply of critical minerals for the US domestic critical minerals market. Antimony Canyon Project is a globally unique asset and the addition of James to the team is an exciting step in the development of Trigg Minerals."

Mr Graf's appointment will not take effect until he has successfully obtained an Australian Director Identification Number from Australian Business Registry Services. Mr Graf will receive 10 million performance rights as part of his appointment, subject to shareholder approval. Half of the performance rights will vest upon the Company achieving a market capitalisation of \$150 million and half will vest upon the Company achieving a market capitalisation of \$250 million.

ENDS





The announcement was authorised for release by the Board of Trigg Minerals Limited.

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ABOUT TRIGG MINERALS

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) is advancing antimony development across two Tier-1 jurisdictions, with a strategic vision to become a vertically integrated, conflict-free supplier to Western markets. The Company's flagship Antimony Canyon Project, USA, is central to Trigg's strategy to develop domestic processing capability for critical minerals in the United States. Trigg's Wild Cattle Creek deposit (Achilles Antimony Project, NSW) hosts a JORC (2012) Mineral Resource of 1.52 million tonnes at 1.97% Sb, for 29,900 tonnes of contained antimony, including 0.96 Mt at 2.02% Sb (Indicated) and 0.56 Mt at 1.88% Sb (Inferred), based on a 1% Sb cut-off (refer ASX announcement dated 19 December 2024). With a proven leadership team, active engagement with government, and smelter concept study underway, Trigg is well positioned to lead the resurgence of secure antimony supply from reliable Western sources.

For further information regarding Trigg Minerals Limited, please visit the ASX platform (ASX: TMG) or the Company's website at www.trigg.com.au.

DISCLAIMERS

Forward Looking Statements

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Previously Reported Information

The information in this report that references previously reported Mineral Resource at Wild Cattle Creek and exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or the ASX website (www.asx.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.