



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Monday July 28, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGTAG	PERFORMANCE RIGHTS	2,081,085	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/07/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

MAGNETITE MINES LIMITED.

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

34108102432

**1.3 ASX issuer code**

MGT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/7/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

<b>ASX +Security Code and Description</b>	
MGTAG : PERFORMANCE RIGHTS	
<b>Unquoted +equity securities that have ceased</b>	
<b>Number of securities that have ceased</b>	
2,081,085	
<b>Reason for cessation</b>	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
<b>Date of cessation</b>	<b>Is the entity paying any consideration for the cessation?</b>
28/7/2025	No
<b>Any other information the entity wishes to notify to ASX about the cessation?</b>	
<div>The performance rights issued to employees under the Employee Incentive Plan for FY25, as well as those issued to the Managing Director for FY25, lapsed following the performance evaluation process.</div>	



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGT : ORDINARY FULLY PAID	121,332,273
MGTOA : OPTION EXPIRING 02-OCT-2027	16,639,408

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGTAT : OPTION EXPIRING 19-MAY-2028 EX \$0.1301	2,881,548
MGTAJ : OPTION EXPIRING 07-MAR-2028 EX \$0.1542	8,106,355
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAH : OPTION EXPIRING 06-DEC-2030 EX \$0.229	5,227,160
MGTAG : PERFORMANCE RIGHTS	1,225,462
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000
MGTAU : OPTION EXPIRING 30-JUN-2028 EX \$0.1212	1,200,495
MGTAI : CONVERTIBLE NOTES	3,474,280



Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.