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## RBR Group Positioned to Support Mozambique's LNG Revival and Broader African Expansion

- RBR uniquely positioned as the only ASX-listed company with direct exposure to Mozambique's LNG revival, including TotalEnergies and ExxonMobil-led megaprojects.
- Mozambique LNG projects progressing toward restart, with construction activity expected to resume from mid-2025, unlocking major demand for workforce and infrastructure services.
- RBR's diversified offering, training, labour hire and camp infrastructure, aligned to LNG sector needs, supported by established local operations and partnerships.
- Expansion discussions underway with African partner Canvas & Tent for broader regional growth, and evaluation of entry into the Australian market to leverage proven business model.

Camp supply, labour services & training specialist RBR Group Limited (**RBR or Company**) is pleased to provide a strategic update on its position within the liquefied natural gas (**LNG**) sector in Mozambique and recent developments supporting business expansion across Africa and into Australia.

### Mozambique LNG: Momentum Builds

The globally significant LNG projects in northern Mozambique, TotalEnergies' Mozambique LNG (Area 1), ExxonMobil's Rovuma LNG (Area 4) and Eni's Coral LNG development, are showing renewed momentum following years of delay due to security concerns.

- **TotalEnergies' Mozambique LNG (Area 1):** With security conditions stabilising, contractors have begun preparatory works. TotalEnergies aims to restart full construction by mid-2025, with operations expected between 2029–2030.
- **ExxonMobil's Rovuma LNG (Area 4):** Front end Engineering Design work is underway, and a final investment decision (FID) is targeted by end-2025.
- **Eni's Coral LNG Projects:** Coral South FLNG is operational, and development of the Coral North project is underway to double offshore LNG production.

These projects, with a combined investment of up to US\$57 billion, are expected to transform Mozambique's economy and create extensive demand for local infrastructure and labour services.

### RBR's Strategic Role and Offering

RBR Group, the only ASX-listed company with direct exposure to these world-class LNG developments, has built a resilient and diversified services business aligned to the current and future needs of the sector. Through its presence in Mozambique and partnerships across Africa, RBR delivers:

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- **Training Services:** Delivered via its Futuro Skills subsidiary and the Field Ready JV, with a focus on safety and workforce readiness, Futuro and Field Ready are rapidly combining courses material and integrating staff to be able to escalate training opportunities. The existing Exxon contracts with Field Ready will be operated under the new JV
- **Labour Hire:** Deployment of trained Mozambican workers to contractors and infrastructure providers involved in the LNG value chain.
- **Camp Construction and Management:** Through Projectos Dinamicos (PD), a JV with leading African partner Canvas & Tent, RBR has developed camps, including the fully owned Temane facility, to support workforce accommodation and training near key energy developments.

### Expanding Horizons

RBR is in advanced discussions with Canvas & Tent to expand its camp infrastructure and services model to other African markets and is evaluating entry into Australia. These initiatives aim to create new revenue streams while leveraging existing capabilities and partnerships.

The executive team, with deep experience and networks in Mozambique and Africa, remains invested alongside shareholders, ensuring alignment in executing near-term growth and long-term value creation.

Further updates will be provided as commercial agreements are formalised and project timelines progress.

**RBR Group's Executive Chairman, Ian Macpherson, commented:** *"After several challenging years, there is a clear and growing momentum behind the restart of Mozambique's landmark LNG projects. RBR has weathered that period and built a tailored, on-the-ground business designed to support the unique workforce and infrastructure demands of these developments. We are now well-positioned to play a meaningful role in the next phase of growth."*

This announcement has been authorised for release by the RBR Group Limited Board.

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