

## Drilling Completed at Apollo Gold Project, Victoria

### HIGHLIGHTS

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- Diamond drilling program successfully completed at the Apollo Gold Project
  - 4 holes drilled for a total of 1060.8 metres targeting high-grade gold mineralisation at the historic Meade's Mine
  - Program aimed to infill and confirm known mineralisation within the Dig Fault Zone and surrounding corridor
  - Assays pending, with initial results expected in the coming weeks
  - New data to inform follow-up exploration and potential resource modelling
  - Drill planning underway at Lauriston, building on high-grade gold and antimony sampling results and supporting the Company's broader Victorian exploration strategy
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Adelong Gold Limited (ASX:ADG) (Adelong Gold or the Company) is pleased to advise that diamond drilling has been successfully completed at its Apollo Gold Project in central Victoria. Drilling commenced in May (refer [ASX announcement 5 May 2025](#)).

A total of 4 diamond drill holes were completed for ~1060.8 metres, focused on the Meade's Mine area. The drilling was designed to test beneath historical workings and high-grade intercepts, with the aim of confirming mineralisation continuity within the broader Dig Fault Zone.

**Adelong Gold's Managing Director, Ian Holland, commented:**

*"The completion of drilling at Apollo marks a significant step forward in advancing our high potential Victorian gold portfolio. We're excited to analyse the core and await assay results, which will provide valuable insights into the mineral system and guide future targeting and potential resource definition."*

The Apollo Gold Project is situated within the highly prospective Melbourne Zone of central Victoria and features multiple historic workings. The recent drilling builds on strong historical intercepts and supports Adelong's strategy to rapidly advance its Victorian gold assets.

Initial assay results are expected in the coming weeks, with further geological interpretation and potential resource modelling to follow.



## Background on the Apollo Gold Project

The Apollo Gold Project (EL006430) is located within Victoria's Walhalla Gold Belt—part of the highly prospective Melbourne Zone and home to major high-grade discoveries such as Southern Cross Gold's Sunday Creek project (ASX: SX2). Notably, the style of some of the mineralisation observed at Apollo (eg Heyfield Reef) shares key structural and geological similarities with Sunday Creek, where high-grade epizonal mineralisation has delivered strong market recognition and exploration success.

The project hosts multiple mineralised structures and has delivered exceptional historical gold intercepts ([ASX Announcement 14 February 2025](#)), including:

- 39.5m at 7.25 g/t Au from 118.6m (GMDH28), including 10.6m at 17.1 g/t Au
- 28m at 10.2 g/t Au from 138m (GMDH36), including 13m at 17.5 g/t Au
- 5.8m at 18.4 g/t Au from 91.8m (GMDH26)

Gold mineralisation remains open at depth and to the south, with strong potential for further high grade discoveries along the Strathbogie Granite contact. Upcoming programs will specifically target continuity and potential extensions to these zones.

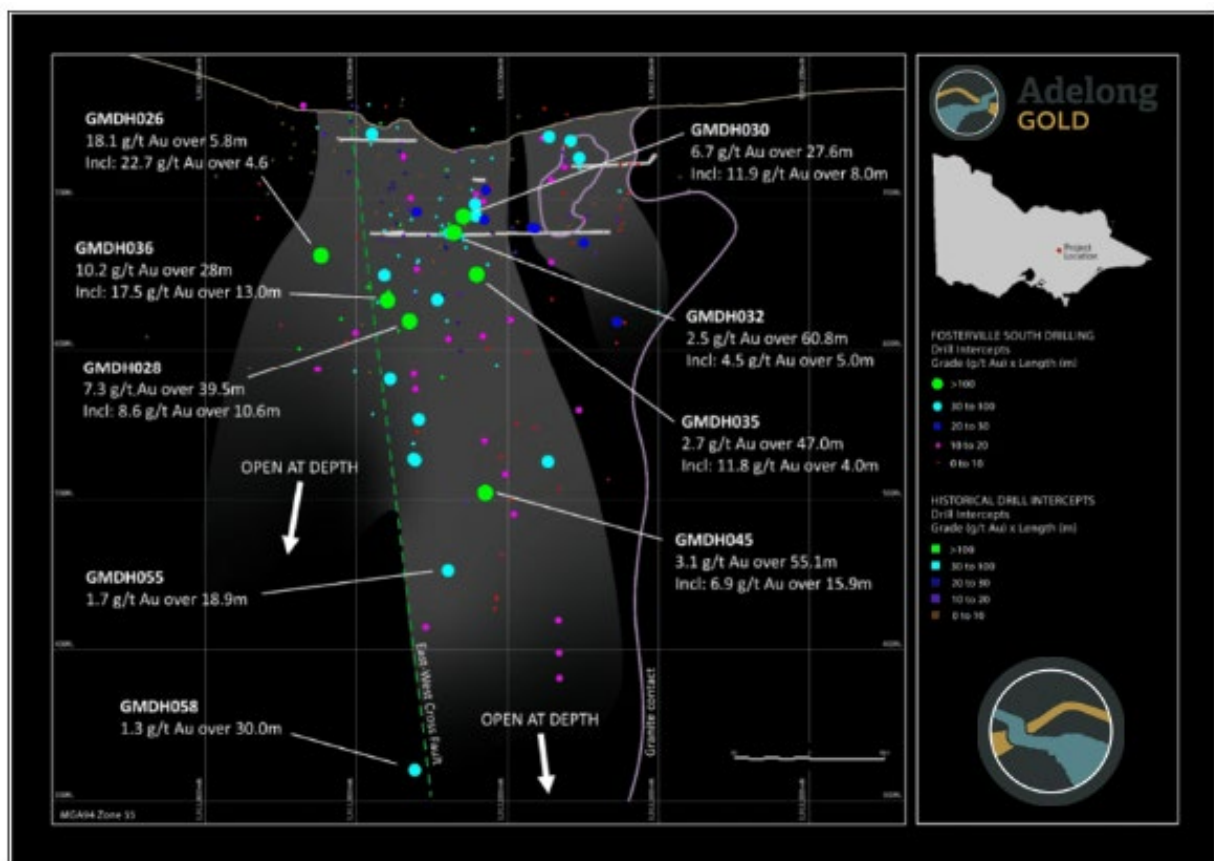


Figure 1: Apollo Gold Project Longitudinal section of the "Dig Fault" zone (Source: Great Pacific Gold Corp)

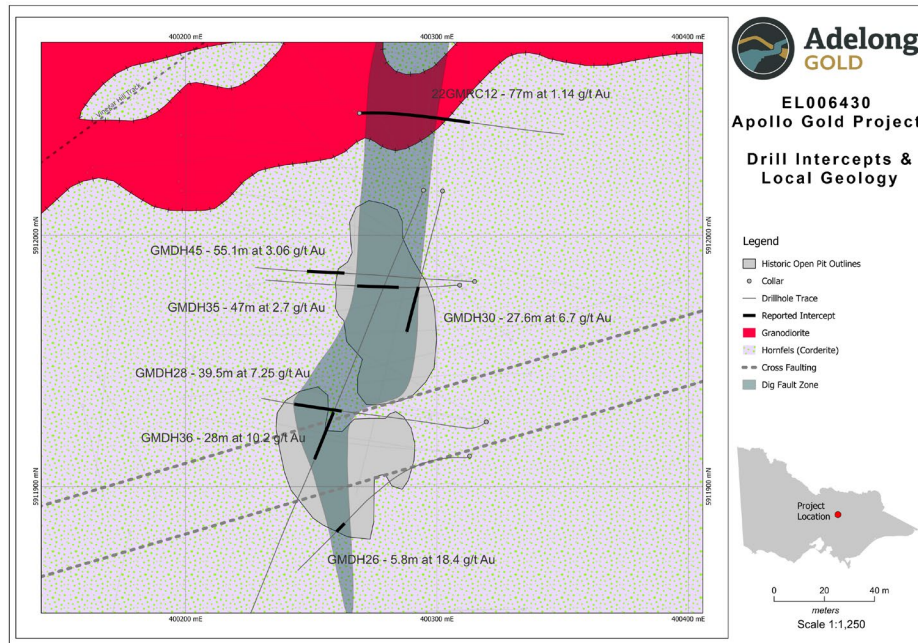


Figure 2: Apollo Gold Project - Drill Intercepts and Local Geology

With drilling completed, assay results are expected with the coming weeks. Pending outcomes, Adelong plans to accelerate follow-up drilling and commence geological modelling to support a potential maiden JORC Resource.

These activities are part of a focused exploration strategy aimed at unlocking the value of Adelong's Victorian tenements, as the Company targets high-grade gold opportunities in a tightening market.

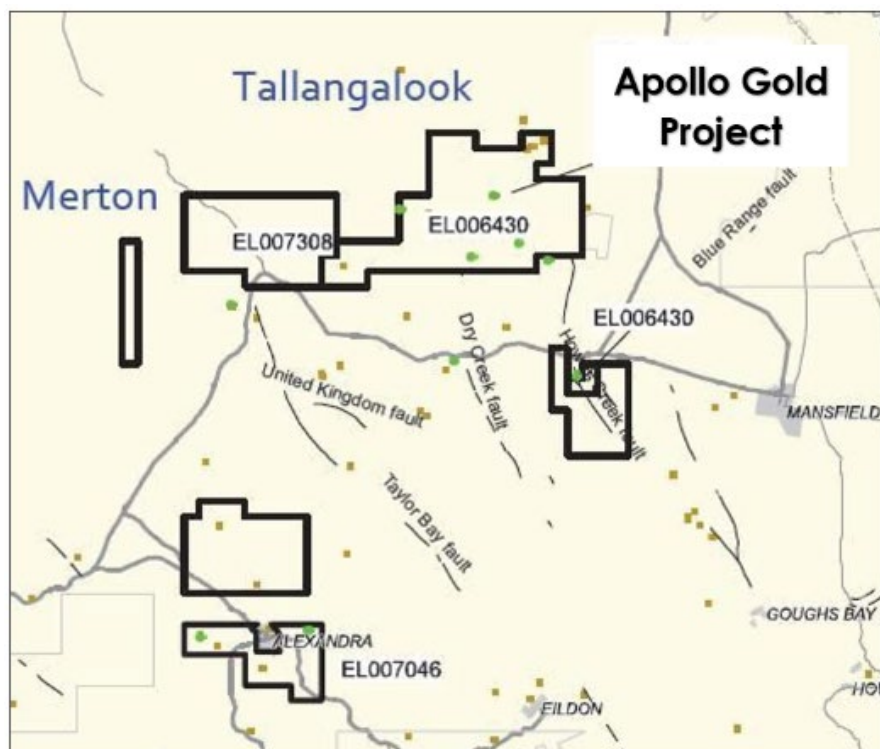


Figure 3: Apollo Gold Project Tenement Map (Source: Great Pacific Gold Corp)

## LAURISTON DRILL PLANNING UNDERWAY

Building on the recent high-grade gold and antimony sampling results at the Lauriston Gold Project—including first-time systematic assaying that confirmed stibnite veining associated with gold mineralisation—the Company has now entered the planning phase for a maiden drill program at Lauriston.

Key planned activities include:

- Finalising drill hole collars and targeting logistics focused on the Comet and adjacent prospects where drilling permission is already in place
- Integrating recent assay data into targeting workflows to define high-priority zones for initial RC/diamond drilling
- Anticipated drilling in early Q4 2025 once weather conditions allow

This coordinated planning builds on Adelong's strategy of advancing its Victorian gold portfolio through near-term exploration programs across multiple high-grade assets.

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Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: [adelonggold.com](https://adelonggold.com)

## CONTACT

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## ABOUT ADELONG GOLD

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**Adelong Gold Limited (ASX:ADG)** is an Australian mineral exploration company progressing towards gold production at its flagship Adelong Goldfield Project in NSW and advancing high-grade exploration at the recently acquired Apollo and Lauriston Gold Projects in Victoria. The Company also holds a highly prospective lithium portfolio in Brazil.

The **Adelong Goldfield Project** covers 70km<sup>2</sup> and hosts a 188,000oz gold resource, with expansion potential. A staged farm-in agreement with Great Divide Mining (ASX:GDM) was executed in March 2025, with GDM earning a 51% interest by targeting first gold production within 12 months. In May 2025, GDM commenced operations at the Challenger Gold Mine in Adelong with the first gold pour achieved on 17 July 2025.

The **Apollo Gold and Antimony Project**, acquired in 2025, lies within Victoria's highly prospective Melbourne Zone and demonstrates strong bulk-tonnage gold potential, with mineralisation open at depth and along strike. The project also hosts antimony-bearing stibnite, akin to the nearby Costerfield and Sunday Creek deposits.



The **Lauriston Gold and Antimony Project**, also acquired in 2025, is a 28,700-hectare tenement adjacent to the Fosterville Mine. It hosts the high-grade Comet discovery, with drill results including 8.0m at 104 g/t Au and 5.9m at 15.3 g/t Au. With minimal historical drilling and a structural setting comparable to Fosterville's Swan Zone, Lauriston offers strong near-term exploration upside.

Complementing its gold strategy, Adelong also holds a strategic lithium portfolio in Brazil, including tenements in the renowned 'Lithium Valley' and the Borborema Region. These assets provide significant exposure to the global energy transition, with early exploration already identifying promising lithium pegmatite targets. With a diversified portfolio and a clear path to production, Adelong Gold is well-positioned for growth and long-term value creation.

## COMPETENT PERSONS STATEMENT

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Information in this "ASX Announcement" relating to Exploration Results, Mineral Resources and geological data has been compiled by Mr. Ian Holland. Mr Ian Holland is a Fellow (#210118) of the Australasian Institute of Mining and Metallurgy. He is the Managing Director of Adelong Gold Ltd. Ian has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Ian Holland consents to the inclusion of the Exploration Results and Mineral Resources in the form and context it is presented in this market announcement under Listing Rule 5.22.

## FORWARD LOOKING STATEMENTS

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This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, proceeding with the acquisition of the Lauriston Gold Project), joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this announcement to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based

**Table 1: Total JORC Mineral Resources for the Adelong Gold Project (>1g/tAu Cut Off)**

Challenger	Gold	Tonnes	Grade(g/t Au)	Gold (oz)
Measured	60%	357,000	4.17	47,900
Indicated	23%	163,000	3.5	18,300
Inferred	17%	144,000	3.07	14,100
<b>Total</b>	<b>100%</b>	<b>664,000</b>	<b>3.77</b>	<b>80,300</b>
<b>Currajong West &amp; Currajong East</b>				
Measured				
Indicated	24%	126,000	2.57	10,400
Inferred	76%	407,000	2.63	34,400
<b>Total</b>	<b>100%</b>	<b>533,000</b>	<b>2.62</b>	<b>44,800</b>
<b>Donkey Hill</b>				
Measured				
Indicated				
Inferred	100%	103,000	5.03	16,600
<b>Total</b>	<b>100%</b>	<b>103,000</b>	<b>5.03</b>	<b>16,600</b>
<b>Caledonian</b>				
Measured				
Indicated	57%	127,000	3.90	15,900
Inferred	43%	123,000	3.04	12,100
<b>Total</b>	<b>100%</b>	<b>250,000</b>	<b>3.48</b>	<b>28,000</b>
<b>Perkins West, Gibraltar</b>				
Measured				
Indicated				
Inferred	100%	270,000	2.1	18,300
<b>Total</b>	<b>100%</b>	<b>270,000</b>	<b>2.1</b>	<b>18,300</b>

ADELONG GOLD PROJECT RESOURCES		Tonnes	Grade(g/t Au)	Gold (oz)
Measured	20%	357,000	4.17	47,900
Indicated	23%	416,000	3.33	44,600
Inferred	58%	1,047,000	2.84	95,500
<b>TOTAL PROJECT RESOURCES</b>	<b>100%</b>	<b>1,820,000</b>	<b>3.21</b>	<b>188,000</b>