

30 July 2025

Completion of Vertex Acquisition

Tasmea is pleased to confirm the completion of its acquisition of the Vertex Group, comprising Vertex Power & Process Pty Ltd and VTX Group Services Pty Ltd (together, the Vertex Group).

The acquisition aligns strongly with Tasmea's growth strategy and enhances the Company's capabilities in high voltage, portable power, and pumping solutions for clients across the energy, mining, infrastructure, and local government sectors.

The Vertex Group operates across regional and remote areas of Western NSW, Victoria, and South Australia, servicing long-standing clients in electricity transmission, mining, renewable energy, and local councils. Under Tasmea's ownership, the Vertex Group is expected to generate more than A\$2.5 million EBIT per annum from a strong base of recurring revenue and long-term customer relationships. Founders Dave Parker and Brent Carthew will remain in leadership roles post-acquisition, ensuring continuity and supporting long-term growth.

As part of the settlement, Tasmea issued 714,286 fully paid ordinary shares at an agreed price of A\$3.50 per share as part consideration to the vendors. The acquisition is expected to be earnings accretive in FY26.

Stephen Young, Managing Director of Tasmea, commented:

"We are delighted to welcome the Vertex Group to Tasmea. This is a highly capable and values driven team, that brings strong technical expertise, long-term customer partnerships, and a significant regional presence. Having worked closely with the vendors during the completion process, it's clear that the Vertex Group will be an excellent cultural fit. We're confident that Vertex will integrate seamlessly into the Tasmea Group of Companies and deliver strong strategic and financial outcomes."

For further information, please contact:

Stephen Young
Managing Director

Tasmea Limited
+61 (08) 8212 2929
syoung@tasmea.com.au

This announcement was authorised for release by Stephen Young on behalf of the Board of Tasmea Limited.

About Tasmea Limited:

Tasmea owns and operates 25 inter-dependent leading Australian diversified specialist trade skill services businesses focused on essential shutdown, programmed maintenance, emergency breakdown, and brownfield upgrade services of fixed plant for a blue-chip essential asset owner customer base. Tasmea provides outsourced specialist maintenance to fixed plant for essential industry asset owners in six growing industry sectors: mining and resources, oil and gas, defence, infrastructure and facilities, power and renewable energy, telecommunications, retail, waste and water.

TASMEA
LIMITED

