

Announcement Summary

Name of entity

BETR ENTERTAINMENT LIMITED

Announcement type

New announcement

Date of this announcement

24/7/2025

ASX Security code and description of the class of +securities the subject of the buy-back

BBT: ORDINARY FULLY PAID

The type of buy-back is:

Selective buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BETR ENTERTAINMENT LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ACN

647124641

1.3 ASX issuer code

BBT

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/7/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

BBT: ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is: Selective buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,025,517,716

3A.2 Total number of +securities proposed to be bought back

625,000,000

3A.3 Name of person or description of class of persons whose +securities are proposed to be bought back

Only "Eligible Buy-Back Shareholders" are eligible to participate in the Selective Buy-Back. Refer to betr's Notice of Meeting and Explanatory Memorandum dated 24 July 2025 for further information.

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

Yes

3A.9a.1 In what currency will the buy-back consideration 3A.9a.2 Buy-back price per +security be paid?

AUD - Australian Dollar

0.32000000

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

Yes

3B.1a Type of security holder approval required Special resolution

3B.1b Anticipated date of security holder meeting to approve the buy-back

25/8/2025

3B.2 Are there any restrictions on foreign participation in the buy-back

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

Yes



3B.3a Please summarise the conditions

The Selective Buy-Back at up to \$80m is conditional only on shareholder approval being obtained. The Selective Buy-Back at up to \$200m is conditional on shareholder approval being obtained and the Increased Selective Buy-Back Pool Condition being satisfied. Refer to the Notice of Meeting and Explanatory Memorandum dated 24 July 2025 for further details.

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs 3C.1 Anticipated date buy-back will occur

26/9/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Refer to betr's Notice of Meeting and Explanatory Memorandum dated 24 July 2025. In accordance with the Corporations Act, the Notice of Meeting and Explanatory Memorandum contains all information known to the company that is material to the decision how to vote on the Selective Buy-Back Resolution (other than information previously disclosed to shareholders).