

31 July 2025

\$5M FUNDING FACILITY TO ADVANCE GOLD AND COPPER EXPLORATION ACTIVITIES

Resource Mining Corporation Limited (ASX:RMI) (the “**Company**”) is pleased to advise it has entered into a funding agreement with RiverFort Global Capital Ltd (RiverFort) for the provision of funding of up to A\$5,000,000 (Funding Agreement) by the issue of convertible securities. The First Drawdown under the Funding Agreement will be for A\$1.3 million before fees and drawn on 31 July 2025.

With the recent announcements of Rotary Air Blast (“RAB”) drilling underway at the Mpanda copper-gold project¹, and progress on the option to acquire and commence gold exploration activities in Saudi Arabia², along with maintaining limited exploration activities on the Company's Tanzanian nickel projects and the Finland lithium projects, the sourcing of funding to advance these activities and for general working capital is an important milestone for the Company.

Executive Chairman Asimwe Kabunga said: “We are pleased to obtain significant funding for our projects from this facility. The Company continues to make good progress on its copper and gold exploration activities in Tanzania and expanding its gold project portfolio through the Saudi Arabia joint venture option.

We see long term value in our nickel and lithium projects and will continue to monitor market conditions and seek opportunities to realise value for shareholders from all of our assets. It is important to keep the Company well-funded to deliver on the above.”

The Key Terms of the Funding Agreement are provided below.

Funding Agreement Key Terms

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| Facility | Funding Agreement |
| Headline Amount | A\$5,000,000 |
| Execution Date | The date on which the agreement is signed by all relevant parties and is executed. |
| Facility Term | Three years from the Execution Date. |
| First Drawdown and First Drawdown Date | The Investor (RiverFort) will advance A\$1,300,000 before fees to the Company on 31 July 2025 (First Drawdown Date) and the Company will issue 1,300,000 Convertible Securities on the First Drawdown Date. |
| Conversion Price | First Drawdown conversion price is A\$0.021 (2.1 cents). |
| Interest | 7% fixed coupon paid in cash on the Maturity Date. |

¹ ASX announcement 23 July 2025

² ASX announcement 14 March 2025

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| Maturity Date | Each Drawdown matures on the day which is 12 months after the date that the Convertible Securities in respect of that Drawdown were issued, unless earlier redeemed or converted. |
| Drawdown Fee and Options | Drawdown Fee of 5% of the relevant Drawdown paid in cash and deducted from gross proceeds. On the First Drawdown Date the Company will issue 10,833,333 Options with a 24 month maturity and exercise price of A\$0.03 (3 cents). |
| Further Drawdowns | Convertible Securities with a Conversion Price of 130% of the relevant Reference Price, 12 month maturity from Drawdown, 5% Drawdown Fee, 7% fixed coupon and Options equal to 25% of the Further Drawdown amount divided by the relevant Reference Price with a 24 month maturity and exercise price at a 50% premium to the relevant Reference Price. |
| Security | A first ranking general security over all present and after acquired property of the Company and subsidiary guarantees. |
| Reference Price | The average of 5 daily VWAPs preceding the relevant Drawdown. |
| Maximum Dilution | The maximum number of securities that can be issued under the First Drawdown being Conversion Shares, shares and options is 90 million. |
| Other | The Funding Agreement contains representations, warranties, undertakings and events of default considered by the Company to be customary for agreements of this nature. |

The Options and Convertible Securities will be issued pursuant to the Company's available placement capacity under ASX Listing Rule 7.1.

This ASX announcement has been authorised for lodgment by the Board of Resource Mining Corporation Limited.

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| For further information, contact | |
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About Resource Mining Corporation

Resource Mining Corporation (ASX:RMI) strategy is to establish a long-term resource focussed business based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

The Company is currently exploring for critical minerals namely Copper and Nickel in Tanzania and Lithium in Finland. In Tanzania, the Company has two projects exploring for

Copper-Gold and four projects focused on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, the Company has two projects focused on the exploration for Lithium.

| Tanzanian Projects | Finnish Projects |
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| <p><u>Copper/Gold</u></p> <ul style="list-style-type: none"> • Mpanda and Mbozi Projects Both projects are located within the Ubendian Orogenic Belt, a major source of Ni, Cu and Au resources within Tanzania. <p><u>Nickel</u></p> <ul style="list-style-type: none"> • Kabanga North Nickel Project Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58Mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)³. • Kapalagulu Project 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism. • Kabulwanyele Project The project is located in the Mpanda District of Tanzania covering approximately 20.5 square kilometres. • Southern Projects (Liparamba, Kitai, Mbinga) Previously explored by BHP/Albidon and Jacana Resources. | <ul style="list-style-type: none"> • Kola Lithium Project (Köyhäjoki and Pikkukallio exploration permits) Located in the most significant lithium- mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits. • Hirvikallio Lithium Project (Laitiainen permit application) Initial exploration works completed by GTK across the project's area identified approximately 25 km² with pegmatite dykes returning promising results including 5m @ 2.30% Li₂O and 2m @ 1.33% Li₂O. |

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

The information in this announcement that relates to previously reported Exploration Results in RMI's announcements dated 12 March 2024, 1 May 2024, 5 August 2024 and 2 September 2024, RMI confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. Where the Company references Mineral Resource Estimates previously announced, it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the resource estimates with those announcements continue to apply and have not materially changed.

³ Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and Glencore Resources and Reserves as at 31 December 2019. The Mineral Resource Estimate is broken down into the following classifications – 13.8mT @ 2.49% Ni Measured, 23.4mT @ 2.72% Ni% indicated & 21mT @ 2.6% Ni inferred. RMI does not have any interest in the Kabanga Nickel Project.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward- looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, neither of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.