

# Letter from the Chair

Dear Shareholders,

## Outcome of the Requisitioned Meeting and Path Forward

On behalf of the Board of Bryah Resources Limited (“Bryah” or “the Company”), we wish to sincerely thank you for your support at the general meeting convened under section 249D of the Corporations Act on Tuesday 29 July. The resolutions to remove your current directors were not passed and we are grateful for the confidence you have placed in us to continue leading the Company.

Your support confirms a shared belief in the strategy we have set and our commitment to delivering value from Bryah’s highly prospective production and exploration portfolio.

With this result, the Board and management can now focus fully on what matters: unlocking the value of our gold, copper and manganese projects in Western Australia and Canada. We remain committed to:

- Developing the Golden Pike Gold and Antimony Project as a priority. The project has potential to deliver positive cashflows for the Company in the medium term, with significant exploration upside.
- Working with our joint venture partner OM (Manganese) Limited, subsidiary of ASX listed OM Holdings Limited, to progress the Bryah Basin manganese project to production.
- Completing our strategic review and advancing exploration on our Bryah Basin copper and gold projects.
- Maintaining fiscal discipline to ensure funds are directed towards exploration and project development activities that have the highest potential returns.

We are delighted that Greg Hill has joined Bryah as CEO. He brings an exceptional depth of technical knowledge and project delivery experience across the resources sector globally. His demonstrated ability to lead complex developments from concept through to operation will advance our strategy across existing and new projects.

Mr Hill is a seasoned engineering and project delivery executive with over 30 years of experience in the resources sector, including mineral processing, feasibility studies and large-scale project execution across a diverse range of commodities.

During the coming months, shareholders can expect regular updates on our project development plans, exploration programs and any new strategic initiatives.



We understand that times of corporate uncertainty can be unsettling. Your support has enabled us to move forward with clarity and purpose. The Board and management team remain firmly committed to building value for the benefit of all Bryah shareholders.

Thank you once again for your trust and continued support.

Yours sincerely,

Ian Stuart, Chair of the Board

*This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.*

## **ABOUT BRYAH RESOURCES**

Bryah's current projects are located in Canada and Western Australia, both Tier One global mining and exploration jurisdictions.

Bryah has exercised its option to acquire the Golden Pike in New Brunswick, Canada. The project covers approximately 3,292ha of contiguous mining claims which includes a high-grade gold deposit classified under NI43-101, and the high-grade Bond Road antimony occurrence.

The prospective Bryah Basin licences cover 1,048km<sup>2</sup> and have a potential new Volcanogenic Massive Sulphide (VMS) 'Horseshoe Lights type' mine analogue with multiple other untested targets. The area also contains extensive outcroppings of manganese, the subject of a substantial \$7M joint venture with ASX listed OM Holdings Limited (ASX: OMH). OMH is a vertically integrated manganese producer and refiner with a market capitalisation of ~\$300m. Bryah and OMH have an excellent working relationship, with OMH having already spent over \$4.5 million to earn-in to the Manganese Rights of the Project.

Gabanintha, near Meekatharra, has a JORC 2012 Mineral Resource for Cu, Ni, Co and additional structural gold potential. The copper nickel resource and identified gold mineralisation at Gabanintha will be the subject of further drill definition and a prefeasibility study to integrate the project with the Australian Vanadium Project (ASX: AVL). The resource has been defined by the drilling efforts of AVL in the development of its vanadium project and enabled Bryah to define a base metal resources inventory. Bryah is in discussions to sell its nickel and other metal rights over the Australian Vanadium Project for non-dilutive cash. Australian Vanadium Limited has first right of refusal to purchase the rights.

Bryah's Lake Johnston tenements are prospective for battery metals lithium and nickel. The corridor near Lake Johnston contains significant mines and discoveries of nickel and lithium, including the historical Maggie Hays/Emily Ann nickel deposits and the TG Metals Burmeister Project and Charger Metals' Medcalf Prospect.

Bryah holds 5.92% of gold focused Star Minerals (ASX:SMS). Star Minerals has a Mineral Resource at Tumblegum South Gold Project and exploration prospects in the West Bryah Basin.

## **EXPLORATION RESULTS**

Where the Company refers to Exploration Results in this announcement (referencing previous releases made to the ASX), the Company is not aware of any new information or data that materially affects the information included in the relevant market announcements.

## **FORWARD LOOKING STATEMENTS**

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.