

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company/registered  
scheme/notified foreign passport  
fund name

COPPER SEARCH LIMITED

ACN/ARSN/APFRN

650 673 500

NFPFRN (if applicable)

1. Details of substantial holder (1)  
Name

MACALLUM GROUP LTD

ACN/ARSN/APFRN (if applicable)

145 638 697

NFPFRN (if applicable)

There was a change in the interests of the  
substantial holder on

22/7/2025

The previous notice was given to the company, or the responsible  
entity for a registered scheme, or the operator of a notified foreign  
passport fund on

30/6/2025

The previous notice was dated

1/7/2025

## 2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	34038292	21.21 %	36979468	19.83 %

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	REFER ATTACHED SCHEDULE				

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	MACALLUM GROUP LTD		DIRECT	25799980	13.84 %
	LABONNE ENTERPRISES PTY LTD		DIRECTOR RELATED	11179488	6.00 %

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
	NO CHANGE

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MACALLUM	11 MOREAU MEWS APPLECROSS WA 6153
LABONNE	18A FRASER ROAD APPLECROSS WA 6153

## Signature

print name

R DORRINGTON

capacity

CO-SEC

sign here



date 22 / 7 / 2025

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Shares on issue - 22 July 2025

186,460,668

Macallum Group shareholding

IPO - Macallum Group Limited

25,799,980

13.84%

IPO - Labonne Enterprises

3,483,846

1.87%

Labonne Enterprises

30-Sep-21

55,000

0.03%

Labonne Enterprises

02-May-22

560,236

0.30%

Labonne Enterprises

02-Jun-22

400,000

0.21%

Labonne Enterprises

17-Oct-22

100,000

0.05%

Labonne Enterprises

18-Oct-22

100,000

0.05%

Labonne Enterprises

27-Nov-23

420,000

0.23%

Labonne Enterprises - placement

18-Dec-23

769,230

0.41%

Labonne Enterprises

16-Jul-24

1,000,000

0.54%

Labonne Enterprises

20-Nov-24

122,200

0.07%

Labonne Enterprises

21-Nov-24

236,512

0.13%

Labonne Enterprises

25-Nov-24

100,000

0.05%

Labonne Enterprises

26-Nov-24

106,266

0.06%

Labonne Enterprises

27-Nov-24

135,022

0.07%

Labonne Enterprises

04-Dec-24

150,000

0.08%

Labonne Enterprises

05-Dec-24

122,829

0.07%

Labonne Enterprises

06-Dec-24

13,889

0.01%

Labonne Enterprises

09-Dec-24

13,282

0.01%

Labonne Enterprises - rights issue

30-Jun-25

350,000

0.19%

Labonne Enterprises - placement

11-Jul-25

2,941,176

1.58%

TOTAL

36,979,468

19.83%

Form 604

\$

35.54%

16-Sep-21

36.77%

08-Jun-22

\$ 20,000.00

\$ 19,500.00

\$ 50,400.00 23-Nov-22 to 27-Nov-22

\$ 99,999.90

\$ 100,000.00

\$ 4,743.60

\$ 8,987.45

\$ 4,000.00

\$ 4,238.11

\$ 5,130.84

\$ 5,100.00

\$ 4,421.84

\$ 500.01

23.61%

12-Jun-25

\$ 478.15

21.21%

01-Jul-25

\$ 5,950.00

19.83%

22-Jul-25

\$ 49,999.99

BNPP Noms Pty Ltd Hub24 Custodial Serv Ltd - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

BNPP Noms Pty Ltd Hub24 Custodial Serv Ltd - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

HSBC Custody Nominees (Australia) Limited - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

Labonne Enterprises Pty Ltd <McIntyre Family A/C>

Labonne Enterprises Pty Ltd <McIntyre Family A/C>

BNPP Noms Pty Ltd Hub24 Custodial Serv Ltd - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

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BNPP Noms Pty Ltd Hub24 Custodial Serv Ltd - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

Labonne Enterprises Pty Ltd <McIntyre Family A/C>

Held by

Macallum Group Limited

25,799,980

HSBC Custody Nominees (Australia) Limited - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

1,180,236

BNPP Noms Pty Ltd Hub24 Custodial Serv Ltd - Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

1,750,000

Labonne Enterprises Pty Ltd <McIntyre Super Fund A/C>

1,991,538

Labonne Enterprises Pty Ltd <McIntyre Family A/C>

6,257,714

36,979,468