

18 July 2025

# Market Release:

## Update on 2023 STIP Rights, 2021 LTIP Rights and 2022 LTIP Rights

### 2023 STIP Rights

Reference is made to the voluntary announcement of Yancoal Australia Limited (the **Company**) dated 10 March 2025, in relation to the update on the deferred share rights (**2023 STIP Rights**) issued under the Company's 2023 short term incentive plan (**2023 STIP**).

The Board of the Company has determined that:

- 71,879 2023 STIP Rights issued under the 2023 STIP vested on 14 July 2025 (**Vested 2023 STIP Rights**);
- the Vested 2023 STIP Rights will be settled by way of a cash equivalent payment, to be calculated on the basis of the Company's volume weighted average share price on the ASX on 14 July 2025; and
- 33,064 2023 STIP Rights with a vesting date of 1 March 2026 should be forfeited as a result of employee(s) resigning from the Company.

As at the date of this announcement, 427,578 2023 STIP Rights remain on issue.

### 2021 LTIP Rights

Reference is made to the voluntary announcement of the Company dated 20 August 2024 (**2024 Announcement**), in relation to the update on the performance share rights (**2021 LTIP Rights**) issued under the Company's 2021 long term incentive plan (**2021 LTIP**).

2021 LTIP participant(s) holding 191,571 Vested 2021 LTIP Rights (as defined in the 2024 Announcement) manually exercised all of their Vested 2021 LTIP Rights. Accordingly, as at the date of this announcement:

- 191,571 Vested 2021 LTIP Rights have been settled by way of a transfer of existing shares of the Company; and
- There are no 2021 LTIP Rights that remain on issue.

### **2022 LTIP Rights**

Reference is made to the voluntary announcement of the Company dated 2 May 2025 (**2025 Announcement**), in relation to the update on the performance share rights (**2022 LTIP Rights**) issued under the Company's 2022 long term incentive plan (**2022 LTIP**).

2022 LTIP participant(s) holding 605,488 Vested 2022 LTIP Rights (as defined in the 2025 Announcement) manually exercised all of their Vested 2022 LTIP Rights. Accordingly, as at the date of this announcement:

- 605,488 Vested 2022 LTIP Rights have been settled by way of a transfer of existing shares of the Company; and
- There are no 2022 LTIP Rights that remain on issue.

**END**

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Authorised for lodgement by the Yancoal Disclosure Committee

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