

29 July 2025

ASX ANNOUNCEMENT

QUARTERLY ACTIVITIES REPORT for the period ended 30 June 2025

Parabellum Resources Limited (ASX:PBL) ('Parabellum', or 'the Company'), provides an update to shareholders on its activities during the June 2025 quarter ('Quarter').

HIGHLIGHTS:

- Planning of exploration activities at the Company's projects in New South Wales ongoing.
- Assessment of several new project opportunities with potential to create value for shareholders completed with additional ones currently under review.
- The Company's focus is on new precious and base metal acquisitions.

New South Wales Nickel, Copper, Gold, Cobalt projects

The Company's NSW Projects comprise the Redlands/Whitbarrow, Recovery and Lunns Dam Projects in the Tottenham-Girilambone district (covering approx. 690km², Figure 1).

During the Quarter, the Company has continued a considered review of the project suite in NSW. The technical team has undertaken desktop studies in preparation for additional exploration initiatives at the Redlands Project that could be completed in 2025. These include further drilling to expand the existing Exploration Target and confirm mineralisation continuity.

The Company has also been reviewing the results of previous exploration campaigns across the project portfolio ahead of renewals for three of the existing tenements. Two of the renewals (EL 8847 and EL 8852) were successfully applied for earlier in 2025 following partial relinquishment of low prospectivity areas. These were granted just after the end of the Quarter, in early July 2025. Application for renewal of EL 9188 was also lodged in June 2025 following partial relinquishment of less prospective areas. Granting of this renewal is anticipated in Q4 2025.

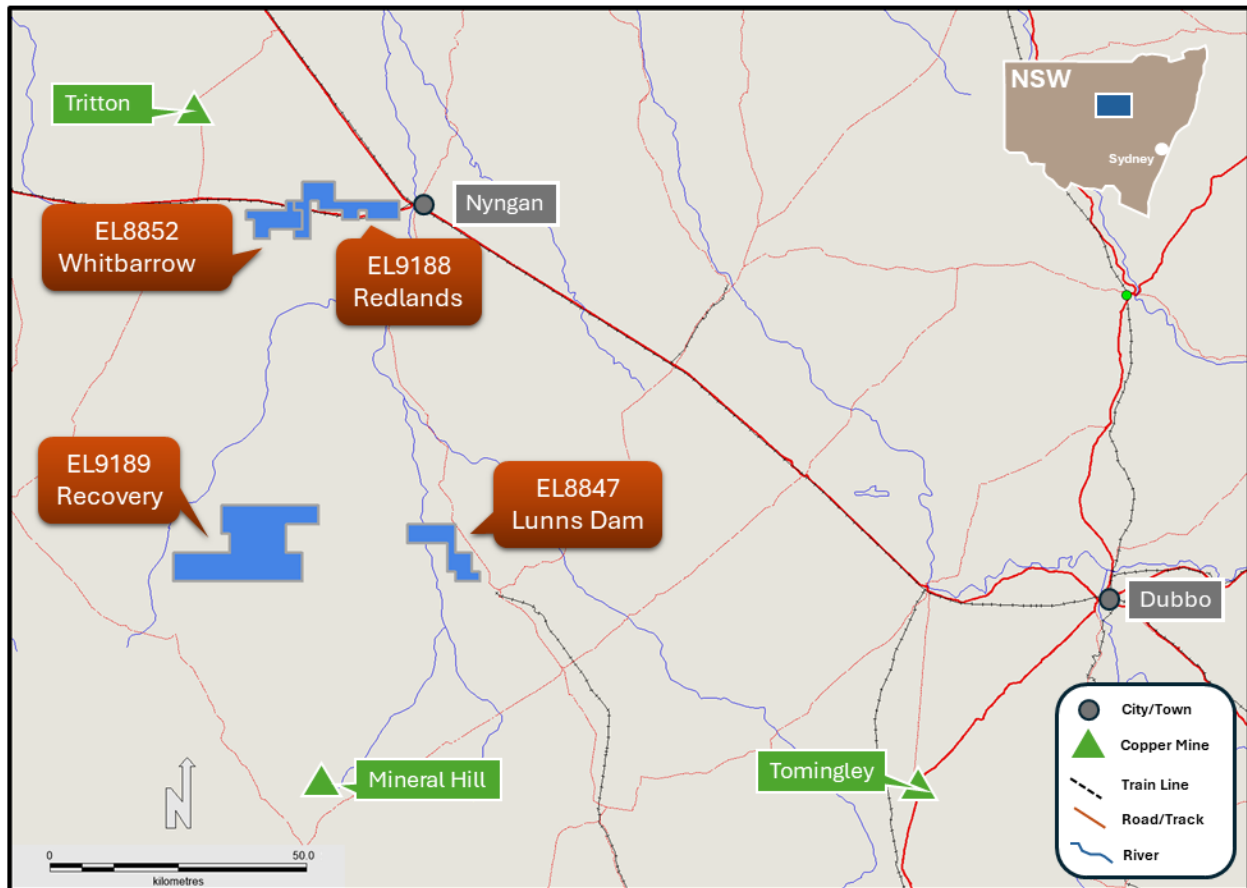


Figure 1: PBL Projects Location

Business Development

In addition to its NSW Projects, the Company continues to evaluate new corporate and asset acquisition opportunities in the resource sector that align with its current mineral exploration strategy. These new opportunities may take the form of direct project acquisitions, joint ventures, farm-ins and direct equity participation. The Company's current focus is on precious and base metals projects.

Corporate

The Company held \$1.4m in cash at the end of the June 2025 quarter. The board continues to maintain strict cost controls with no large recurring general and administrative (G&A) expenses.

A summary of the expenditure incurred on exploration activities is set out below. No development or production activities were undertaken during the Quarter.

Appendix 5B reference	ASX description reference	Amount	Company Summary
2.1(d)	Exploration and evaluation	\$25k	Geological consulting work relating to tenement reporting and renewal fees.

The aggregate total of payments to related parties and their associates, is disclosed in item 6.1 of the Appendix 5B pertaining to payments of directors' fees.

Mining tenements

The following tenements are held at 30 June 2025:

Tenement	Name	Location	Parabellum Interest
EL 8847	Lunns Dam	NSW	100%
EL 8852	Whitbarrow	NSW	100%
EL 9188	Redlands	NSW	100%
EL 9189	Recovery	NSW	100%

The following tenement was relinquished during the quarter:

Tenement	Name	Location	Parabellum Interest
EL 8846	Obley	NSW	100%

There were no tenements acquired during the quarter.

This announcement has been authorised for release by the Board.

ENDS.

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ABOUT PARABELLUM RESOURCES LIMITED (PBL)

PBL is an ASX listed public mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Australia. PBL holds 100% interest in 4 projects situated in a highly prospective region in New South Wales, Australia. PBL's existing project portfolio offers exposure to nickel, cobalt, copper and gold.



FORWARD LOOKING INFORMATION

Various statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.