

ASX Announcement

22 July 2025

### Correction – Quarterly Activity Report and Appendix 4C

**Elsight Limited (ASX: ELS) (Elsight or the Company)**, the carrier-agnostic, multi-path connectivity solutions company, advises the following corrections to the Quarterly Activity Report and Appendix 4C released to the ASX on Monday, 21 July 2025:

**1. On page 3 of the Quarterly Activity Report reported:**

This model has translated into tangible financial strength. **Elsight's cash position** increased materially during Q2 **from ~US\$883K at the end of Q1 to ~US\$7.5M as of 30 June 2025**, driven by disciplined execution and strong customer payment terms. With growing revenue visibility, operational scale, and capital efficiency, Elsight is now positioned to reach a key milestone – **projected profitability in the second half of 2025**, for the first time since its IPO.

Correction (typographical error on page 3):

This model has translated into tangible financial strength. **Elsight's cash position** increased materially during Q2 **from ~US\$883K at the end of Q1 to ~US\$7.5M as of 30 June 2025**, driven by disciplined execution and strong customer payment terms. With growing revenue visibility, operational scale, and capital efficiency, Elsight is now positioned to reach a key milestone – **projected profitability in the second half of 2025**, for the first time since its IPO.

**2. On page 4 of the Quarterly Activity Report reported:**

Elsight Webinar Presentation

Elsight plans to hold its Q2/25 webinar presentation on Wednesday, 23 July 2025 at 3:00pm AEST to provide a business update and go through the quarter results.

Please register in advance **HERE**.

This will be an opportunity to hear from the CEO, Yoav Amitai, and the other Directors. The Company looks forward to meeting with our shareholders at this presentation where you will also be given the opportunity to participate in a Q&A session.

Correction (providing the correct link to the webinar presentation):

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Please register in advance [HERE](#).

This will be an opportunity to hear from the CEO, Yoav Amitai, and the other Directors. The Company looks forward to meeting with our shareholders at this presentation where you will also be given the opportunity to participate in a Q&A session.

The Company wishes to clarify this detail to ensure transparency and accuracy in its market disclosures.

Authorised for release by the Board of Directors of Elsieht Limited.

**-ENDS-**

**For more information, please contact:**

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**About Elsieht (ASX:ELS)**

Elsieht's ([www.elsieht.com](http://www.elsieht.com)) flagship product, the Halo, uses AI-based multi-link bonding to provide the most robust connectivity for drones and other unmanned systems. By adding cellular communications aggregated with satellite and RF communications, the Halo is 99.99% reliable and cyber secured. With options for less than a 100-gram card or a boxed ground version, the Halo provides continuous connectivity even in the most challenging areas for stationary, portable, or actively mobile situational requirements. Elsieht's products serve many vertical markets leveraging UAV and UAS technologies including the military, HLS, public safety, delivery, medical, oil and gas, utilities, inspections, surveillance and others. Elsieht was founded in 2009.