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Dyno Nobel successfully prices AUD500 million Australian Medium Term Notes

Oversubscribed bond issue meaningfully extends Dyno Nobel's debt funding maturity profile and reinforces the strength of its credit profile.

Dyno Nobel Limited (ASX:**DNL**) today announced the successful pricing of a strongly supported AUD \$500 million fixed rate senior unsecured Australian Medium Term Notes (**Notes**) offering, marking another important milestone in the Company's capital markets journey.

The issuance was met with strong investor demand, resulting in a more than eight times oversubscription — a significant vote of confidence in Dyno Nobel's credit quality, disciplined financial management, and long-term strategy.

The Notes were priced across two tranches:

- AUD \$250 million maturing on 8 November 2032, with a fixed coupon of 5.40%, and
- AUD \$250 million maturing on 8 August 2035, with a fixed coupon of 5.817%.

This pricing equates to a spread of 1.55% and 1.70% above the semi-quarterly swap rate, respectively.

Nitesh Naidoo, Chief Financial Officer, said:

"We are extremely pleased with the outstanding result of this issuance. The strong demand — well in excess of our target — is a testament to the trust and support of our AMTN investors and reflects the strength of our investment-grade profile and proven track record. The proceeds will support the refinancing of upcoming maturities and significantly enhance the strength and flexibility of our debt maturity profile by increasing the tenor to 4.3 years by end of March 2026."

CBA, HSBC and RBC Capital Markets acted as Joint Lead Managers on the transaction.

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This document has been authorised for release by Richa Puri, Company Secretary