## Developing Bankan One of Africa's Largest Gold Projects ASX:PDI

## opredictive discovery

Noosa Mining Conference Presentation July 2025

## Forward Looking Statements, Disclaimer and Compliance

#### **Forward Looking Statements and Important Notice**

This presentation contains certain forecasts, projections and forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects, "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of PDI to be materially different from the results or performance expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PDI's present and future operations and the political and economic environment in which PDI will operate in the future, and are not guarantees or predictions of future performance. Although PDI believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it cannot give any assurances that these will be achieved. Unless stated otherwise, forward-looking statements speak only as at the date of this presentation or the DFS (as applicable).

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#### **Competent Person Statement and Compliance Statement**

The Mineral Resource estimates referred to in this presentation were released to ASX on 7 August 2023 (NEB and BC) and 23 April 2025 (Fouwagbe and Sounsoun). The Ore Reserve estimate referred to in this presentation was released to ASX on 25 June 2025. The Company is not aware of any new information or data that materially affects the Mineral Resource or Ore Reserve estimates contained in this presentation and all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates continue to apply and have not materially changed, noting that PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Company's overall Mineral Resource.

The production targets and forecast financial information referred to in this presentation were released to the ASX on 25 June 2025. The Company confirms that all the material assumptions underpinning the production targets and forecast financial information derived from the production targets in the previous announcement continue to apply and have not materially changed.

The information in this announcement that relates to prior Exploration Results have been extracted from ASX market announcements detailed in the "Material ASX Releases" slide in the appendix. The Company confirms that it is not aware of any new information or data that materially affects previous Exploration Results referred to in this presentation. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the relevant original market announcements.

#### **Definitive Feasibility Study ("DFS") Cautionary Statement**

The DFS referred to in this presentation (released to the ASX on 25 June 2025) is considered to have a ±15% level of accuracy. The production targets and forecast financial information for the DFS are based on 90.4% Probable Ore Reserves and 9.6% Inferred Mineral Resources (contained gold basis). Inferred Mineral Resources, which are only included from the lower part of the NEB underground mine, are processed predominantly in years 5 to 9 and represent only 0.5% of contained gold processed in the first 4 years. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production targets will be realised.

The DFS is based on the material assumptions outlined in the DFS announcement released to the ASX on 25 June 2025. This includes assumptions about the availability of funding. While PDI considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the DFS will be achieved. Investors should note that there is no certainty that PDI will be able to raise that amount of funding when needed. It is possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of PDI's existing shares. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the DFS.

#### Authorisation

This presentation has been authorised for release by Andrew Pardey, Managing Director.

## **PDI Highlights**

## Rapidly advancing the large-scale Bankan Gold Project in Guinea towards development



~5.5Moz Mineral Resource, including ~3Moz Ore Reserve with significant exploration upside<sup>(1)</sup>

### Major catalysts recently achieved or expected soon

- ✓ Environmental Approval secured in January 2025
- ✓ **Definitive Feasibility Study** completed in June 2025
- **Exploitation Permit** application in the final stage

#### Guinea is a stable jurisdiction with a strong mining culture

- Global leader in bauxite production and established gold industry
- >US\$20bn Simandou iron ore project the world's largest mining development





One of Africa's largest and most advanced gold development projects. ~250kozpa over >12 years at US\$1,057/oz AISC



Board and Management have permitted, financed, built and operated many significant African gold mines

Very strong gold price environment driven by macro and geopolitical factors

**Current spot price >US\$3,300/oz** 

## **Corporate Overview**

## Backed to build the Bankan Gold Project

## **Major Institutional & Strategic Shareholders**<sup>(1)</sup>

17.8%
13.2%
5.9%
5.4%
4.1%
3.5%
3.4%
3.1%

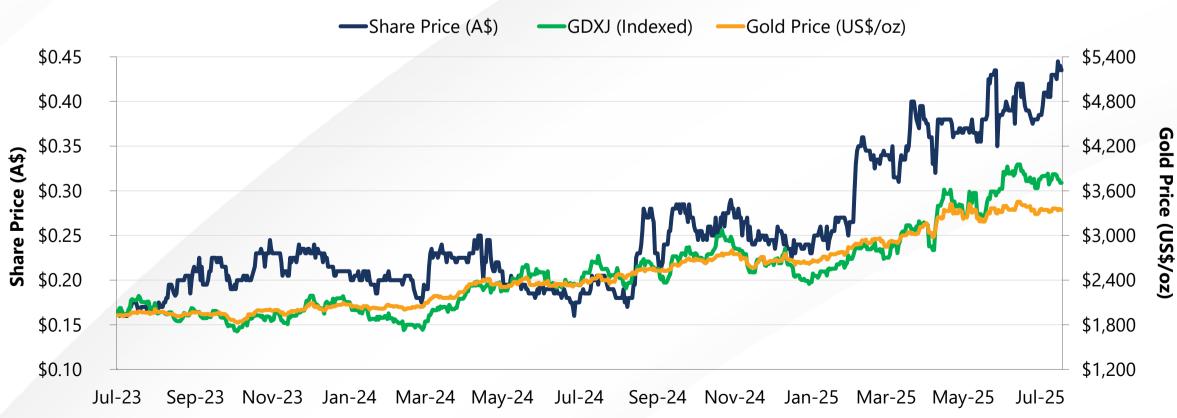
### **Research Coverage**



### Capitalisation<sup>(2)</sup>

Ordinary Shares Outstanding	2,622m
Unlisted Options	113m
Fully-Diluted Shares Outstanding	2,735m
Share Price (18-Jul-25)	A\$0.435
Undiluted Market Capitalisation	A\$1,141m   US\$741m
Cash (31-Mar-25)	A\$78m   US\$50m

### **Share Price Performance**



Predictive Discovery | West Africa's Next Tier-1 Gold Mine
1. Ownership as of 30-Jun-25. Lundin Group includes Lundin family and nominees.
2. US dollar amounts based on AUD/USD of \$0.65.

## **Experienced Board and Management**

Extensive experience in gold (and other commodities) across Africa, including in Guinea

#### **Board**



**Simon Jackson Non-Exec Chair** 

25+ years' experience in the management of resource companies, particularly in Africa



**Managing Director** 

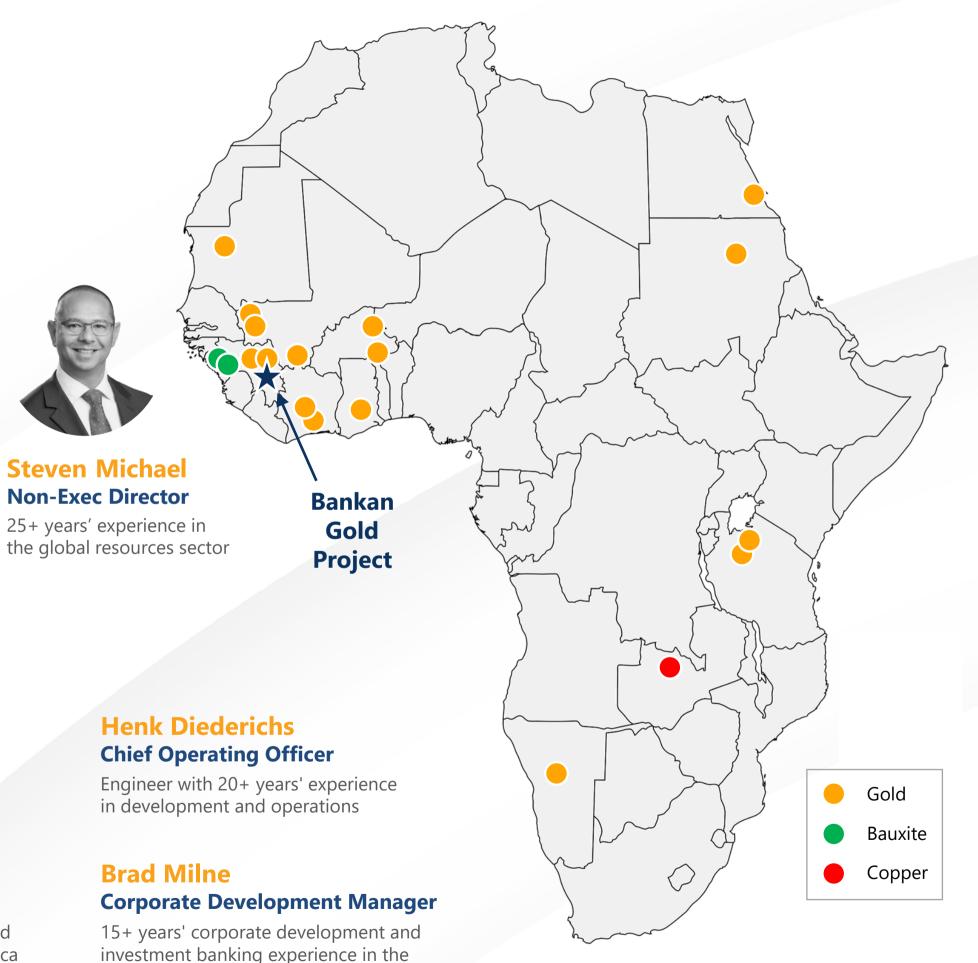
Extensive development and operating experience in Africa including 10+ years in Guinea



**Sandra Bates Exec Director, Legal & ESG** 

International lawyer with 25+ years' experience across Europe, North America and Africa. Sustainability and risk specialist





**Alberto Lavandeira Non-Exec Director** 

Mining engineer with 45+ years' experience operating and developing mining projects

resources industry

### Management

#### Aissata Beavogui **Country Manager**

Guinean National with extensive career in Guinea and abroad. 25+ years' experience in mining and financial industries

#### **Francois Philippart Social Manager**

Sustainability expert with 20+ years' experience across West and Central Africa (including Guinea)

#### **Pierre Louw Chief Financial Officer**

Senior accountant with 35+ years' experience working extensively in Africa

#### **Franck Bizouerne Resource & Geology Manager**

25+ years' experience in greenfield and brownfield exploration in gold and other minerals across Africa

## **About Guinea**

Attracting major global investments for its established and growing mining industry

#### • Strong mining industry and culture

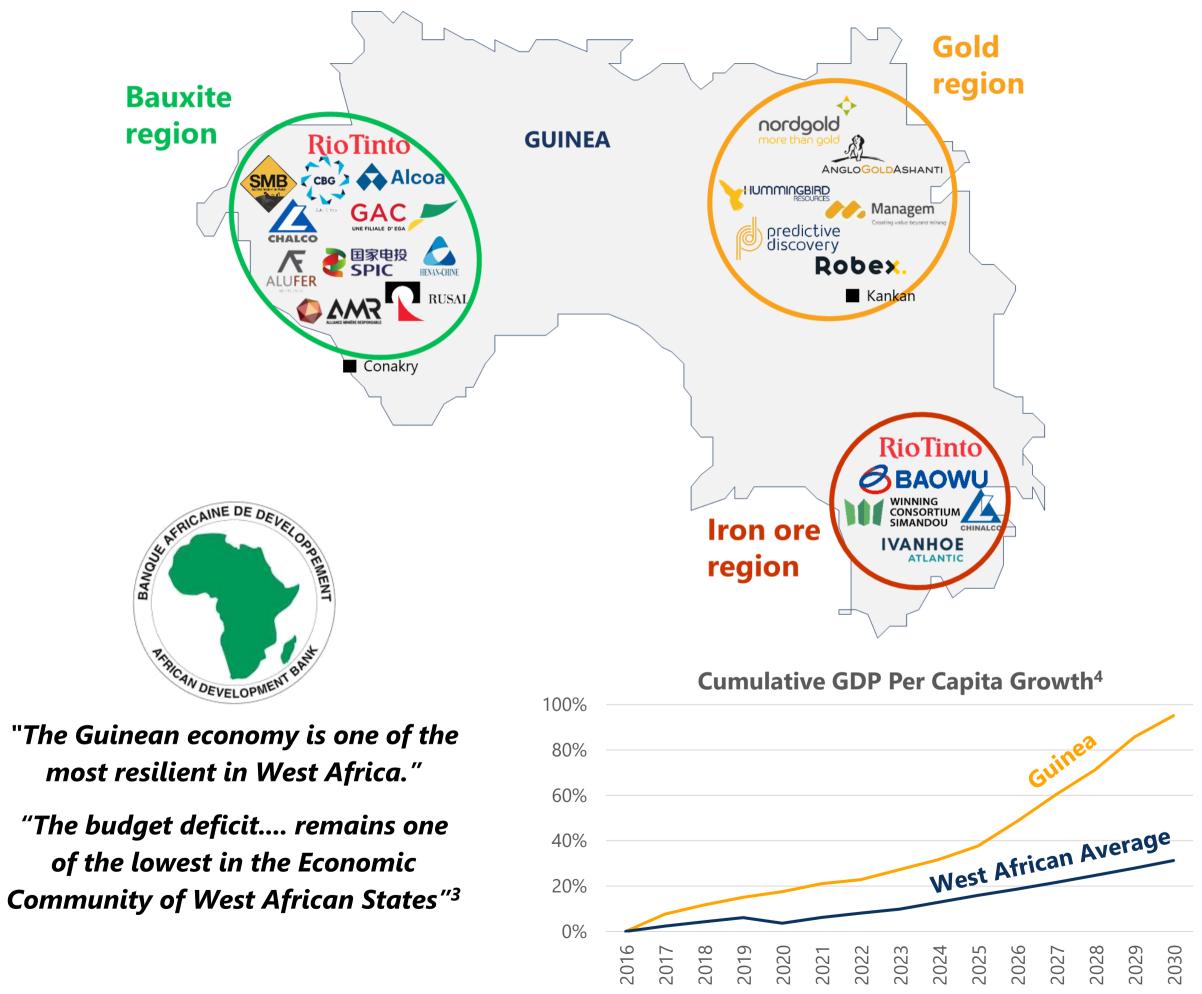
- Global leader in bauxite (127Mt exported in 2023)
- Established gold industry (2Moz annual production)
- Home to the Simandou Iron Ore Project, the world's largest mining-related development (>US\$20bn)
- Mining contributed >90% of exports and ~21% of GDP in 2022<sup>1</sup> and is expected to grow

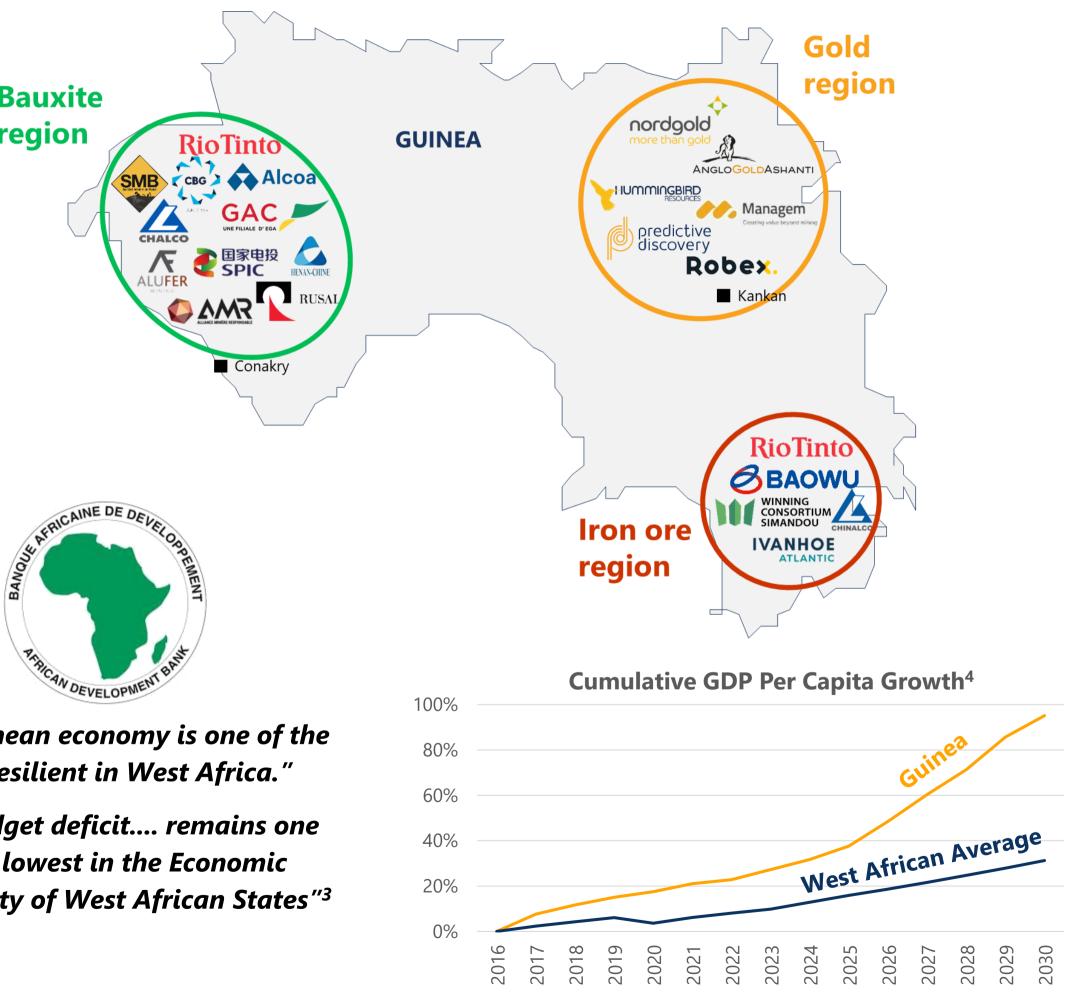
#### • Established mining code & fiscal regime

- 5% royalty plus 1% local development contribution
- 30% corporate tax rate
- 15% free carried equity interest •
- Stable fiscal terms since 2013

#### O Simandou investment driving a strengthening economy

GDP growth of 6.1% in 2024. Forecast growth of 7.1% in 2025 increasing to >10% per annum for  $2026-2029^2$ 





1. https://www.imf.org/-/media/Files/Publications/CR/2024/English/1GINEA2024002.ashx

2. https://www.imf.org/en/Countries/GIN

3. https://www.afdb.org/en/countries/west-africa/guinea/guinea-economic-outlook 4. https://www.imf.org/en/Publications/WEO/weo-database/2025/april

# Baalaan Project Oversview

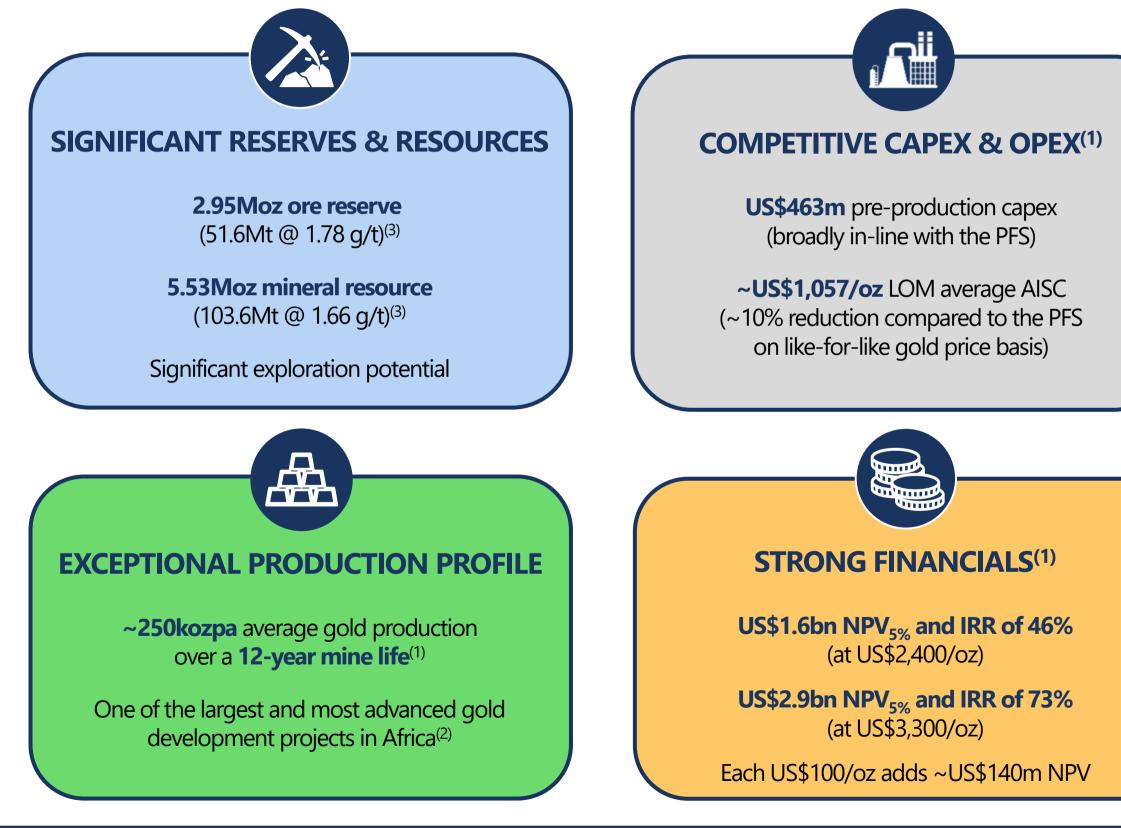
Large-scale, long-life project with outstanding economics

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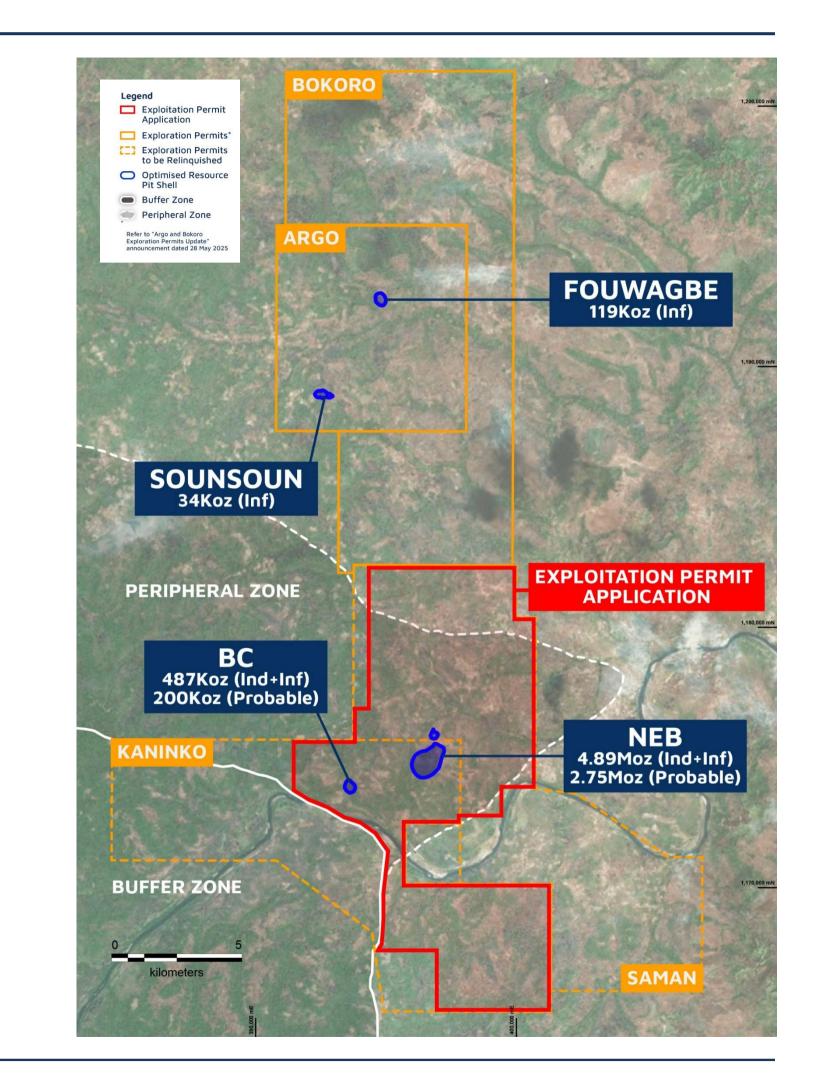


## **Bankan DFS Highlights**

Large-scale, long-life gold development project with compelling economics and strong leverage to the current gold price environment



- 1. Refer to ASX announcement on 25-Jun-25. Financial metrics reported on a post-tax basis for 100% of the Project. 2. Refer to slide 20.
- 3. Refer to ASX announcements 7-Aug-23, 23-Apr-25 and 25-Jun-25. Refer also to ASX announcement "Argo and Bokoro Exploration Permits Update" dated 28-May-25.



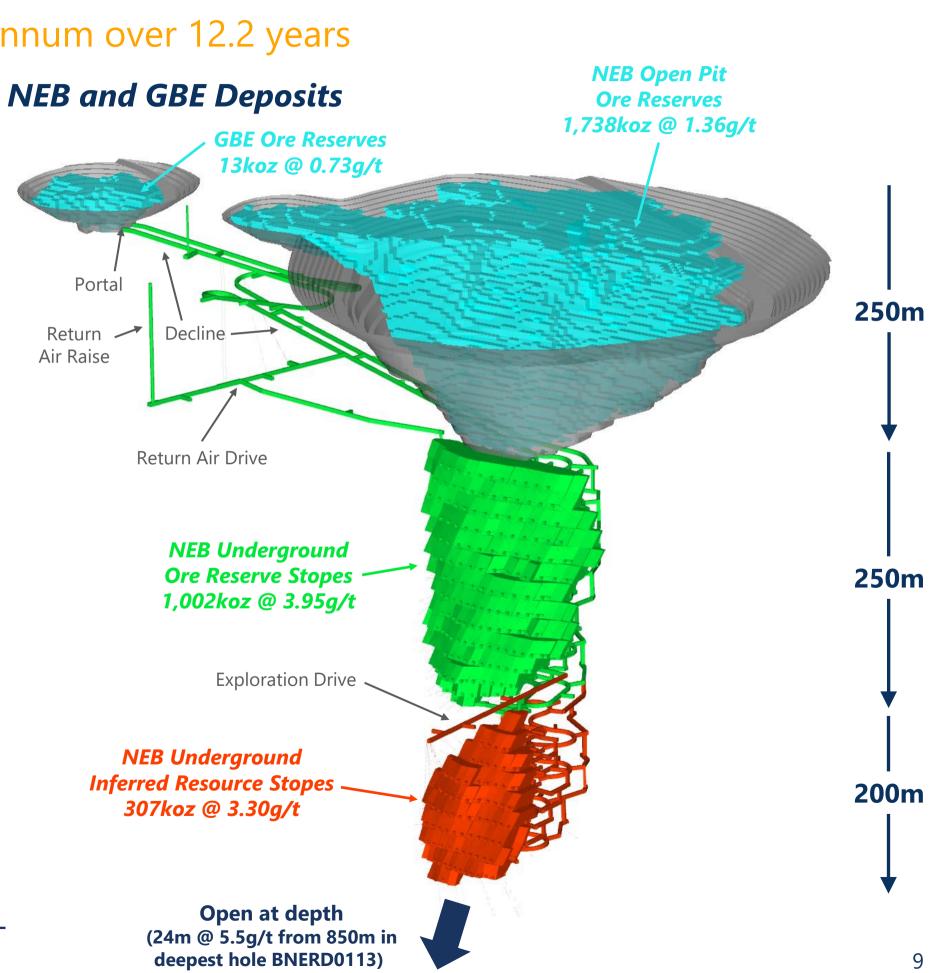
## **Mining Overview**

Open pit and underground operation producing ~250koz per annum over 12.2 years

- O Conventional mine designs and mining approach
  - Open pit: multiple pit stages with low LOM strip ratio of 1.9:1; LOM average grade of 1.39g/t
  - Underground: longitudinal & transverse long hole open stoping with paste fill; LOM average grade of 3.77g/t
- O Large-scale NEB deposit hosts 3.05Moz of the 3.26Moz DFS mining inventory
- NEB underground mine developed during construction to access high-grade ore for the start of production. Open pit and underground then mined concurrently
- Mine designs based on a conservative gold price of US\$1,800/oz
- O Upside potential NEB at depth, near-mine satellites, regional exploration success

### Mining Inventory

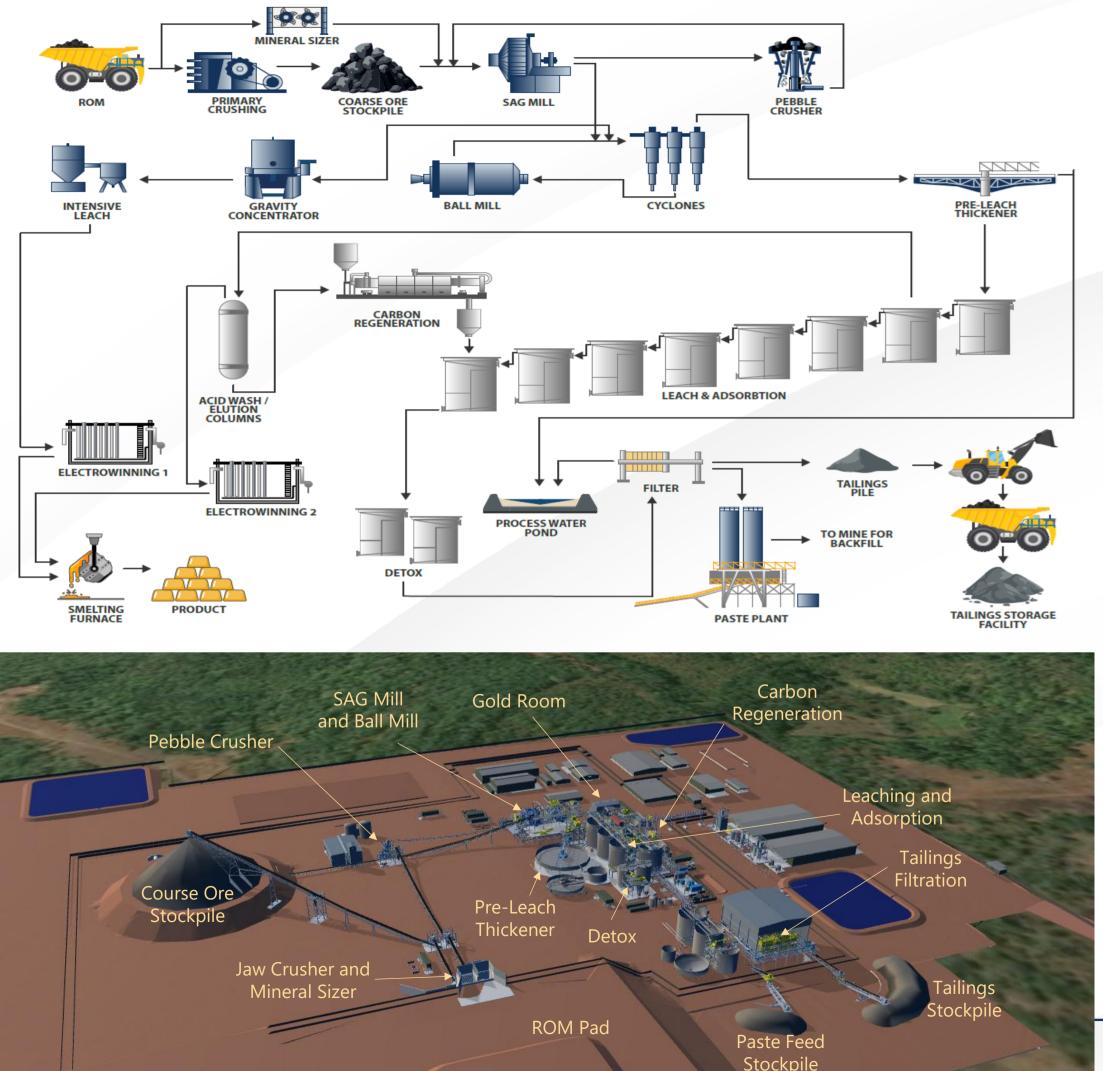
	Probable Ore Reserves								Total			
Mine Area	Mt	g/t	koz	% of Total	Mt	g/t	koz	% of Total	Mt	g/t	koz	
GBE	0.6	0.73	13	0.4%	-	-	_	-	0.6	0.73	13	
NEB O/P	39.6	1.36	1,738	53.3%	-	-	-	-	39.6	1.36	1,738	
NEB U/G	7.9	3.95	1,002	30.7%	2.9	3.30	307	9.4%	10.8	3.77	1,309	
ВС	3.5	1.78	200	6.1%	_	_	_	-	3.5	1.78	200	
Total	51.6	1.78	2,953	90.6%	2.9	3.30	307	9.4%	54.5	1.86	3,260	



## **Processing Overview**

## Simple metallurgy and processing to achieve high recoveries

- 4.5Mtpa conventional gold processing plant designed by DRA
- Separate primary crushing circuits for fresh ore (jaw crusher) and weathered ore (mineral sizer)
- SABC grinding circuit comprising SAG mill, ball mill and pebble crusher
- Gold recovery via gravity / intensive leach and conventional CIL
- DFS processing recovery averages 92.8% based on a grind size of P<sub>80</sub> 75µm and average feed grade of 1.86g/t
- Cyanide destruction and tailings filtration (plate and frame pressure filters) to facilitate filter stacked tailings



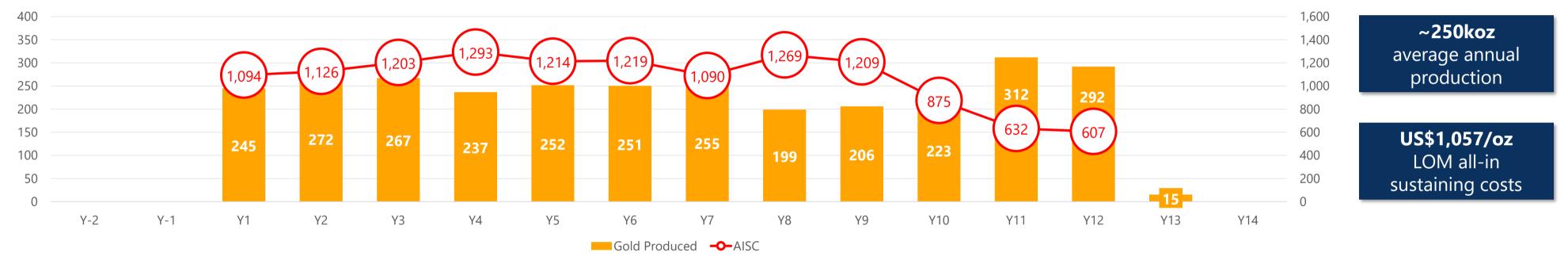
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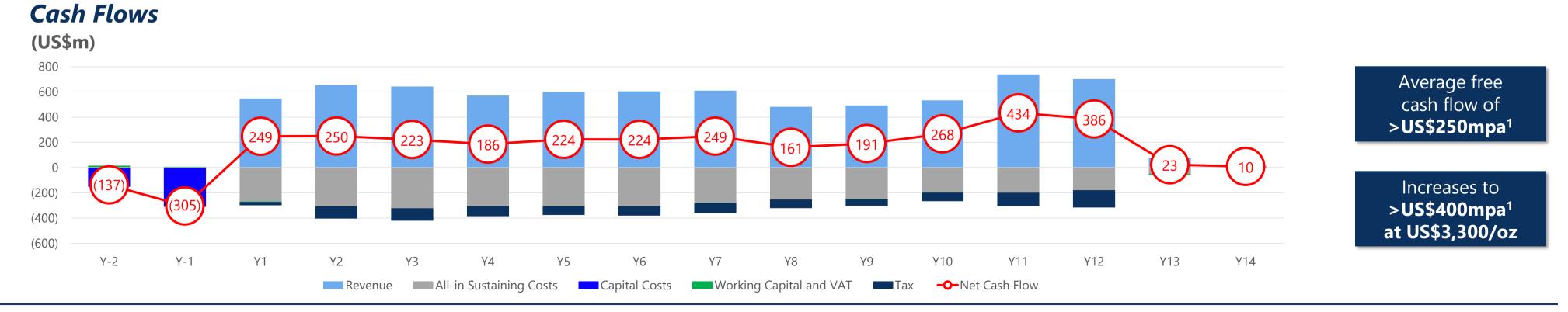
## **Production Schedule and Cash Flows**

Robust production and AISC profiles deliver strong cash flow generation and attractive leverage to higher gold prices

### **Production**

**Gold Produced (koz)** 





Predictive Discovery | West Africa's Next Tier-1 Gold Mine 1. Average post-tax net cash flow in years 1-12.

#### All-in Sustaining Costs (US\$/oz)

## **Operating & Capital Cost Breakdowns**

Low all-in sustaining costs and competitive capital costs, developed to a target accuracy of  $\pm 15\%$ 

### **DFS Operating Cost Breakdown**

Area	LOM Cost (US\$m)	Unit Cost (US\$)	Unit Cost (US\$/oz)
Open Pit Mining	\$604	\$4.97/t total mined	\$200
Underground Mining	\$643	\$60.04/t ore	\$213
Processing & Tailings Handling	\$1,096	\$20.11/t ore	\$362
General & Admin	\$174	\$14.3m pa	\$58
Transport & Refining	\$26	\$8.45/oz	\$8
C1 Cash Costs	\$2,543		\$841
Royalties	\$436	6% of revenue	\$144
Sustaining Capital and Closure	\$220	-	\$73
All-in Sustaining Costs	\$3,199		\$1,057

### DFS Capital Cost Breakdown

Area	Cost (US\$m)
Pre-Production Mining	\$106
Mining Infrastructure	\$5
Earthworks, Roads & Dams	\$15
Process Plant	\$147
Tailings Storage Facility	\$18
NPI & Other	\$56
Construction Indirects	\$31
Owners Costs	\$50
Contingency	\$34
Total Pre-Production Capital	\$463

## **Committed to Sustainable Development**

### **Environmental**

- Comprehensive Environmental & Social Impact Assessment (ESIA) completed to international standards and local regulations
- ESIA approved and Environmental Compliance Certificate issued in January 2025, confirming the MEDD's support for development of the Project in the Peripheral Zone
- Exploitation Permit application sits entirely outside the Buffer Zone, in line with commitments to the MEDD
- PDI will also reforest an area near the border of the Buffer Zone during development

### Social & Community

- Key social management plans at an advanced stage of development. Implementation to commence progressively leading up to start of construction in Q2 2026
- O Social programs being implemented to support the community and local education, and improve access to clean water

### **Extensive Benefits for Guinea**

- Government revenues of ~US\$2bn undiscounted (estimated @ US\$2,400/oz gold price); potential increases from higher gold prices and mine life extensions
- Peak construction workforce of ~1,500 and operational workforce of ~1,100; strong focus on local employment and local content opportunities









Bankan Primary School canteen project

Construction of new classrooms and financial assistance for additional teachers

Installation of additional water bores

## **Project Implementation Schedule**

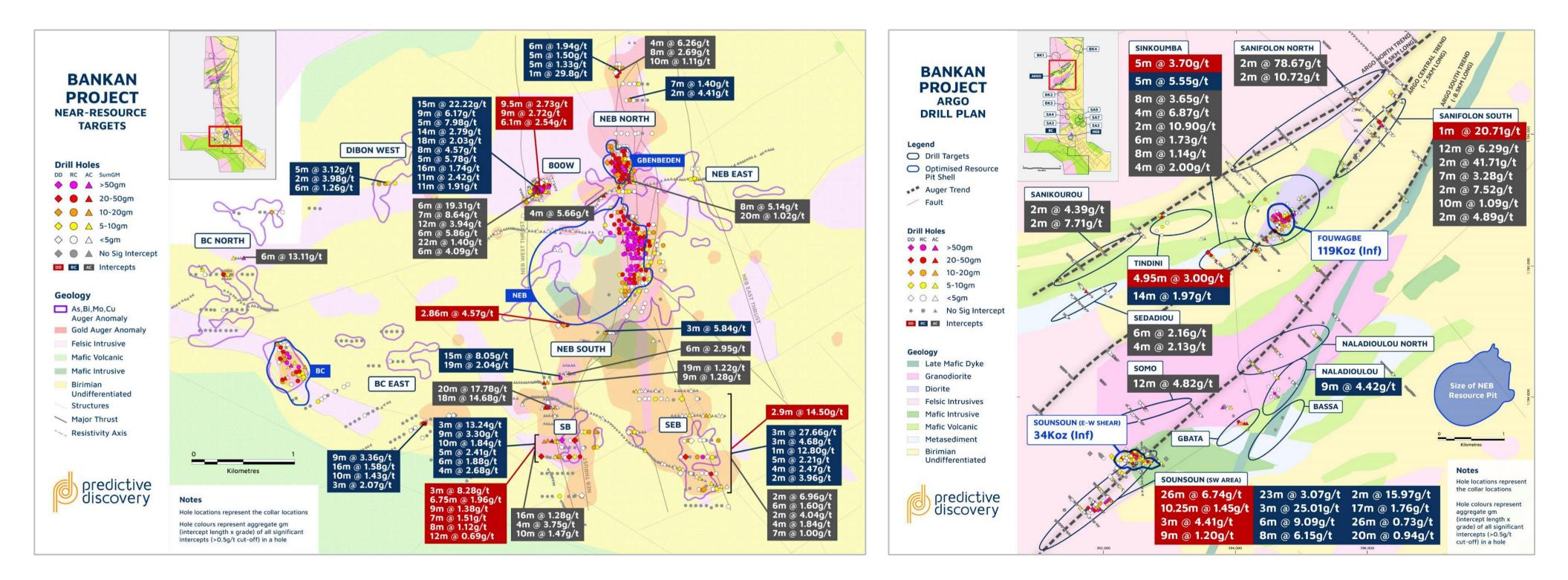
Driving towards final investment decision in early 2026, enabling first production by Q2 2028

	2025		2026		20	27	2028	
Activity	H1	H2	H1	H2	H1	H2	H1	H2
DFS								
Exploitation Permit								
Financing								
Final Investment Decision			$\star$					
Execution Readiness								
Early Works								
Engineering								
Tendering & Procurement								
Accommodation Village								
Earthworks								
Tailings Storage Facility								
Process Plant								
GBE Mining								
NEB UG Development & Mining								
NEB OP Mining								
Commissioning								
Production							+	

, Today

## **Significant Exploration Upside**

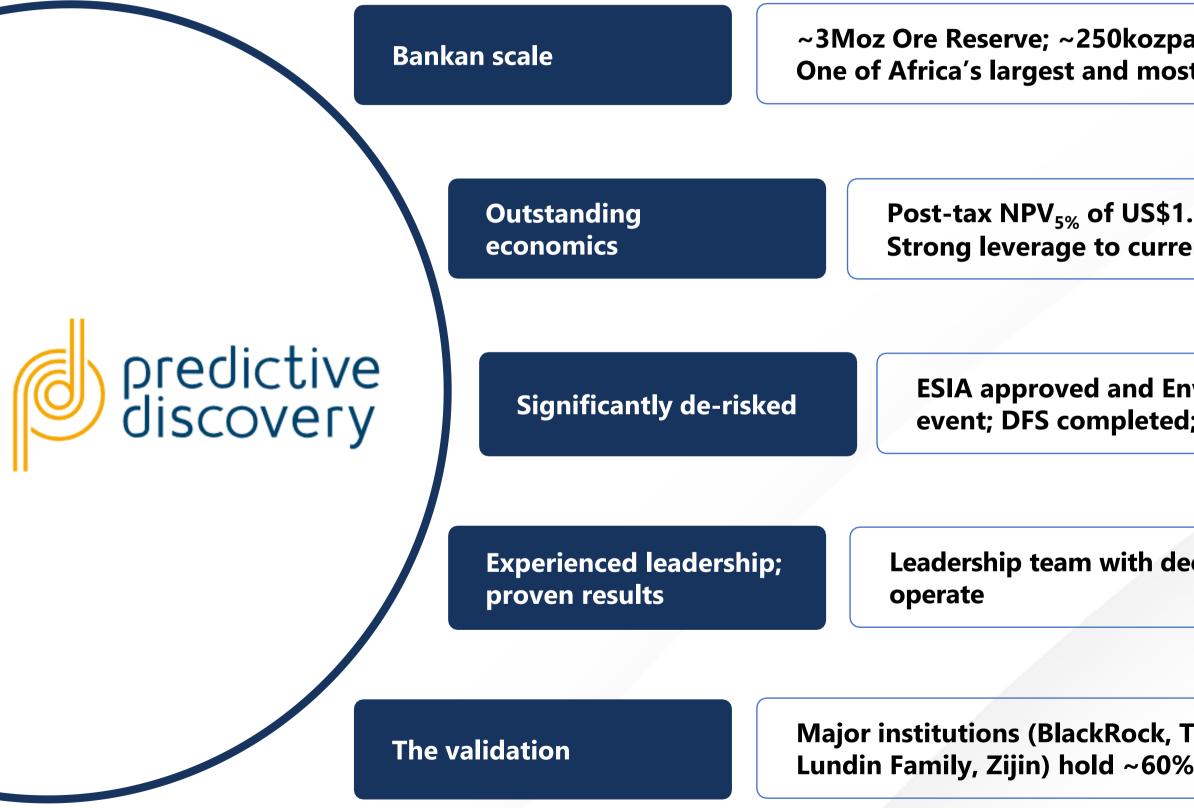
35km of Siguiri Basin margin; positive results at multiple exploration targets in the NEB area and at Argo<sup>1</sup>



Predictive Discovery | West Africa's Next Tier-1 Gold Mine Note: Results from various ASX releases. Refer to "Material ASX releases" slide 45 in the appendix. 1: PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

## **Investment Highlights**

Strong re-rate potential as Bankan moves through its development cycle



~3Moz Ore Reserve; ~250kozpa average production over >12 years One of Africa's largest and most advanced gold development projects

> Post-tax NPV<sub>5%</sub> of US\$1.6bn and IRR of 46%. Capex paid back in <2 years. Strong leverage to current gold price environment

ESIA approved and Environmental Compliance Certificate awarded – main de-risking event; DFS completed; Exploitation Permit imminent – final key approval required

Leadership team with decades of African gold success. Proven ability to de-risk, develop and

Major institutions (BlackRock, T Rowe Price, Frank Templeton, VanEck) and strategics (Perseus, Lundin Family, Zijin) hold ~60%. Simandou, the world's largest mining development is in Guinea



## **For further information contact**

### BRAD MILNE

Corporate Development Manager

E: <u>brad.milne@predictivediscovery.com</u>

BOBBY MORSE / LOUISE MASON-RUTHERFORD / GEORGE POPE

Burson Buchanan

E: <u>predictive@buchanancomms.co.uk</u>

T: +44 (0)20 7466 5000

SAM MACPHERSON **VECTOR Advisors** E: <u>smacpherson@vectoradvisors.au</u> T: +61 401 392 925

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# Appendix

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## **DFS Production and Financial Metrics**

		Units	Nu	mber
	Mine Life	years	1	2.2
trics	Ore Mined / Processed	Mt	5	54.5
n Me	Processing Rate	Mtpa		4.5
Production Metrics	LOM Avg. Processing Recovery	%	92	2.8%
Prod	LOM Avg. Grade	g/t Au	1	.86
	LOM Avg. Gold Production	koz Au	2	249
	Gold Price Case	US\$/oz Au	\$2,400	\$3,300
	Initial Capital Costs	US\$m	\$463	\$463
etrics	C1 Cash Costs	US\$/oz	\$841	\$841
cial M	AISC	US\$/oz	\$1,057	\$1,111
Financial Metrics	Post-Tax NPV <sub>5%</sub>	US\$m	\$1,637	\$2,893
_	Post-Tax IRR	%	46%	73%
	Payback	years	1.9	1.1











~250Kozpa production confirms Bankan as one of Africa's largest and most advanced gold developments

Long mine life of >12 years with potential to extend through further resource definition and exploration

Simple drill, blast, truck and shovel mining for open pit operations, with mechanised underground mining

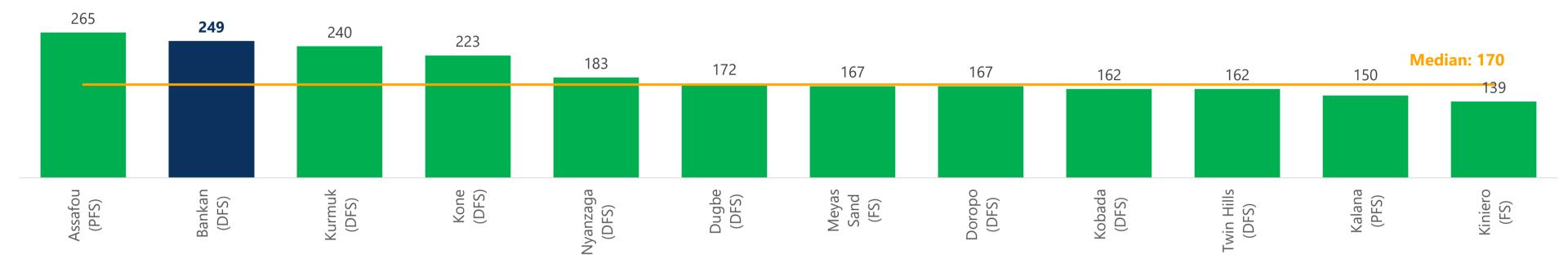
Simple metallurgy allows for free milling and high confidence in processing, with 92.8% average recovery

Competitive costs, outstanding financials metrics and significant leverage to a strong gold price environment

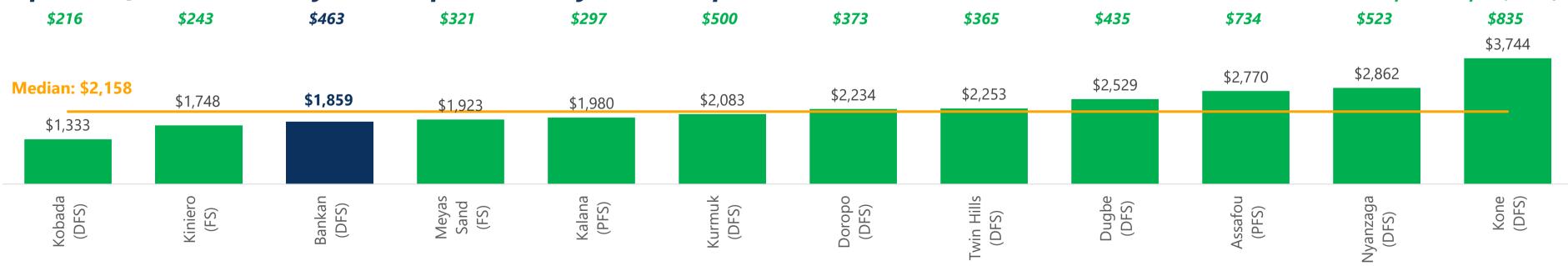
## **Production and Capex Benchmarking**

Bankan has one of the highest annual production rates and lowest capital intensities of advanced African gold development projects<sup>(1)</sup>

## **Top-tier African Gold Projects – Production (kozpa Au)**<sup>(2)</sup>



**Top-tier African Gold Projects – Capex Intensity (US\$/kozpa Au)** 



Predictive Discovery | West Africa's Next Tier-1 Gold Mine 1. Only includes assets with a development stage above a PEA / Scoping Study. Excludes gold assets in South Africa

Note: Refer to "Sources for Production and Capex Benchmarking" slide 38 in the appendix.

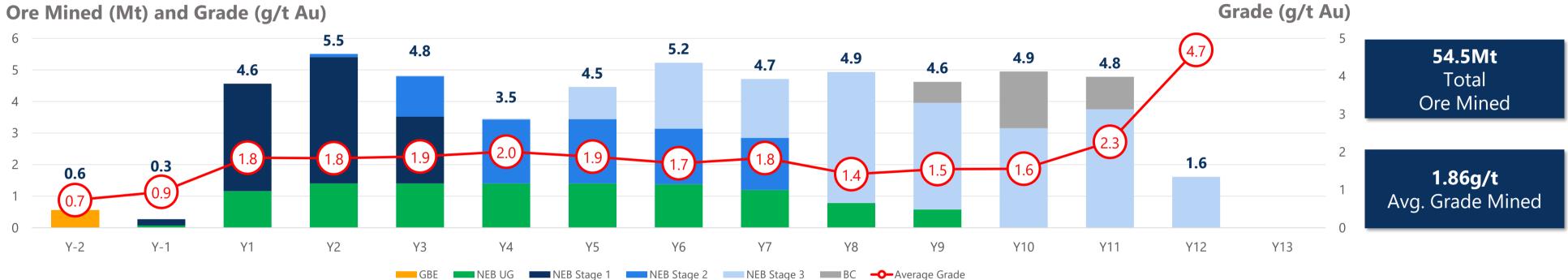
2. Production of development projects based on LOM average production; Bankan LOM average production reflects Extension Case.

Initial Development Capex (US\$m)

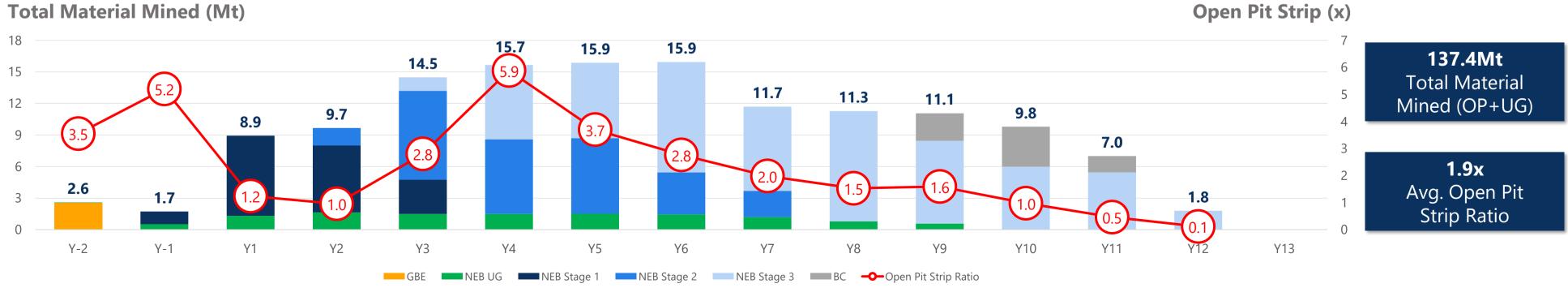
## **Mine Schedule**

Robust mine plan with multiple ore sources and stages, de-risking operations and facilitating blending of material types for processing

### **Ore** Mined



## **Total Material Mined**

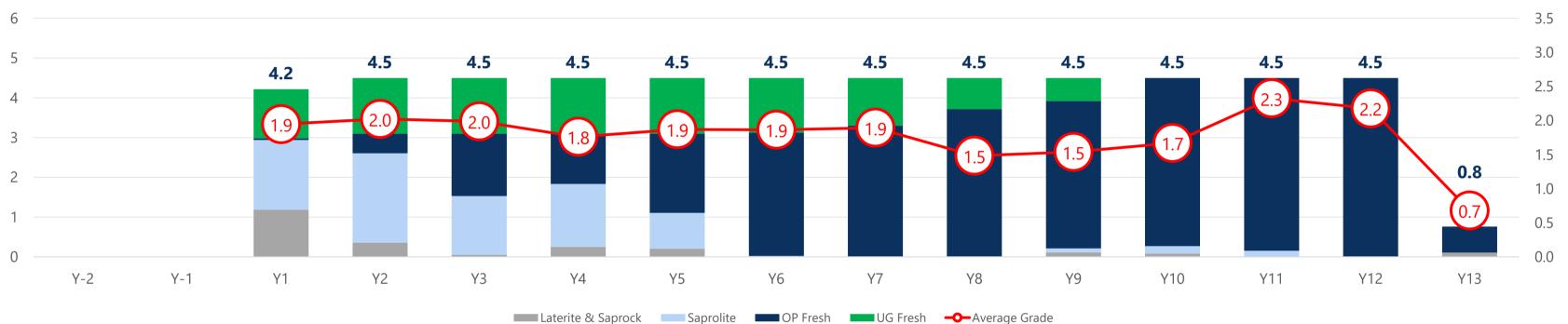


## **Production Profile**

Large-scale and long-life operation with average production of ~250koz per annum over 12.2 years

## Processing

**Ore Processed (Mt)** 



### **Production**



#### **Predictive Discovery | West Africa's Next Tier-1 Gold Mine**

4.5Mtpa

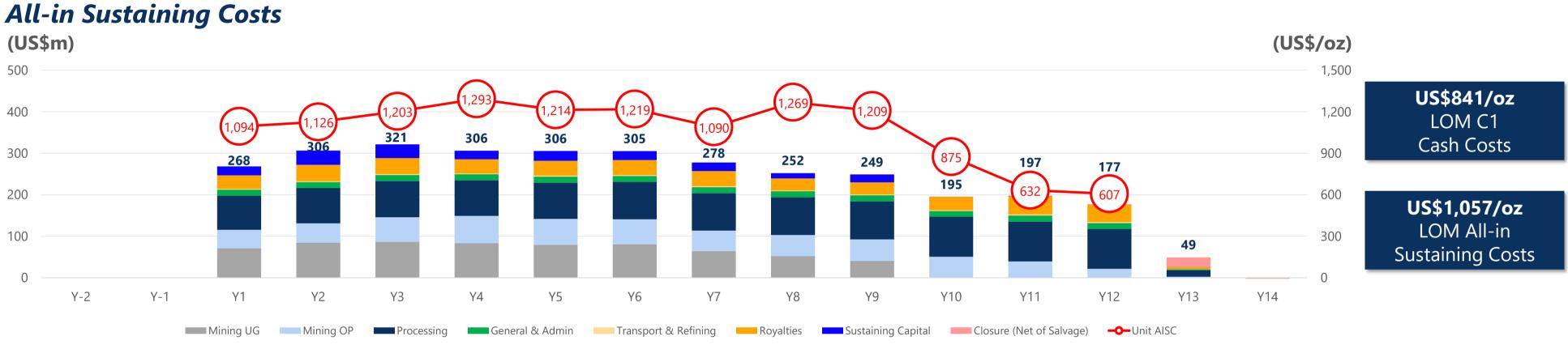
Grade (g/t)

Conventional CIL **Process Plant** 

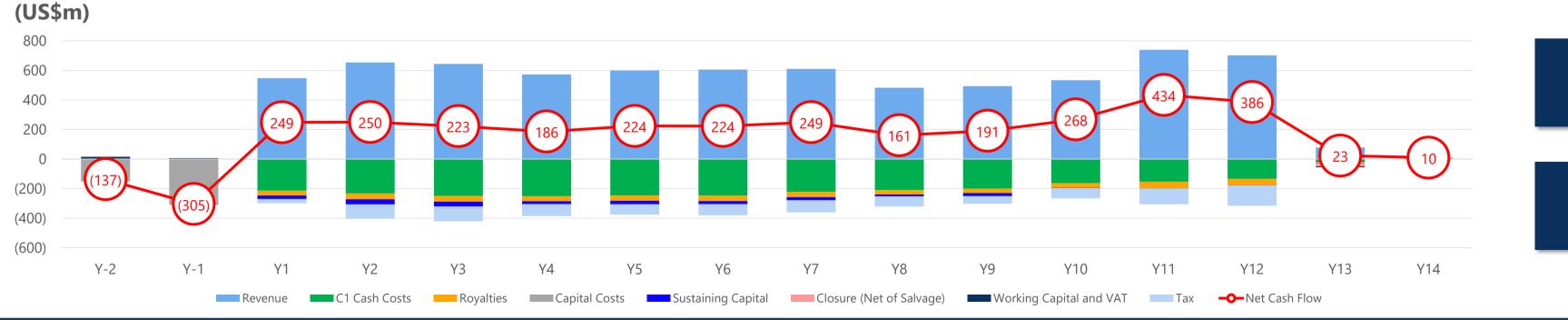
Max 50% Saprolite Min 25% Fresh

## **Financial Metrics**

Highly competitive AISC of US\$1,057/oz and strong free cash flow generation of >US\$250mpa<sup>1</sup> at US\$2,400/oz, increasing to >US\$400mpa<sup>1</sup> at US\$3,300/oz







Predictive Discovery | West Africa's Next Tier-1 Gold Mine 1. Average post-tax net cash flow in years 1-12.

Average free cashlow of >US\$250mpa<sup>1</sup> Increases to >US\$400mpa<sup>1</sup> at US\$3,300/oz

## **DFS Sensitivities**<sup>1</sup>

DFS economics are robust to changes in key assumptions and strongly leveraged to the current gold price



Predictive Discovery | West Africa's Next Tier-1 Gold Mine 1. NPV<sub>5%</sub>, IRR and Payback Period quoted on a post-tax basis for 100% of the Project. Steady-state free cash flow is the average post-tax net cash flow in years 1-12.

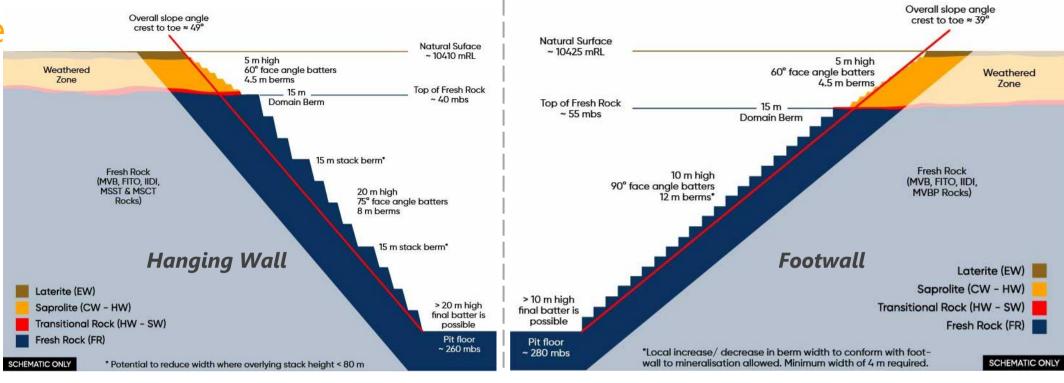
Base case is based on a gold price assumption of US\$2,400/oz and spot case is based on a gold price assumption of US\$3,300/oz.

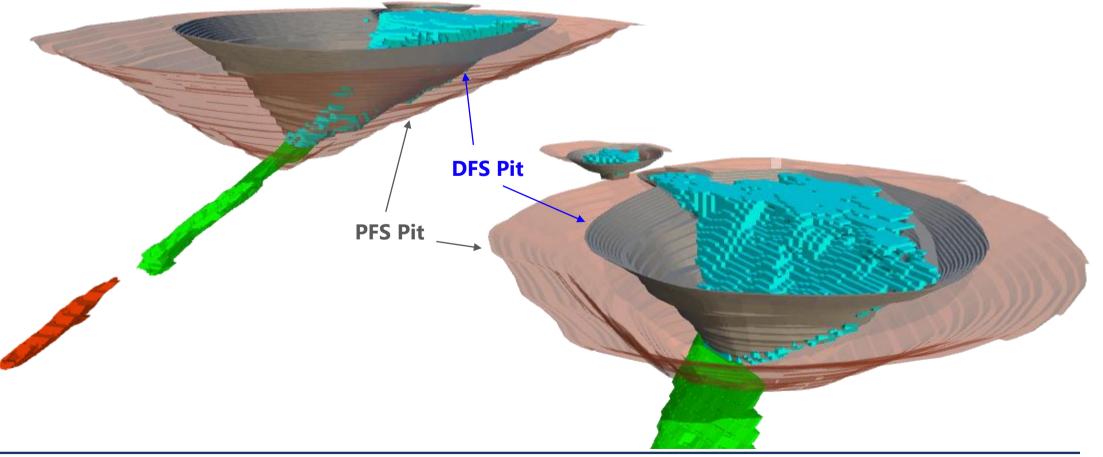
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## **DFS Project Reviews and Optimisations**

Extensive reviews and optimisations during the DFS have delivered a robust and de-risked development case

- Detailed review of geotechnical assumptions, additional drilling and testwork resulted in materially steeper walls angles
  - NEB: 39-49° (vs 30-38° in the PFS)
  - BC: 44-50° (vs 22-28° in the PFS)
- Shallower transition point from open pit to underground which resulted in a smaller NEB open pit with significantly reduced strip ratio (1.9:1) and a larger underground mine at an increased mining rate (1.4Mtpa)
- Other open pit mining optimisations: three NEB pit stages, reduced dilution & ore loss (orebody edge-based approach)
- Other underground mining optimisations: portal in fresh rock at base of GBE pit, twin declines, hybrid transverse / longitudinal long hole open stoping mining method (reduced dilution and ore loss)
- Process plant capacity of 4.5Mtpa based on the optimised mining schedule
- Other processing optimisations: ore blending to de-risk materials handling and reduce power capacity / consumption, separate mineral sizer for weather ore, tailings filtration de-risked.

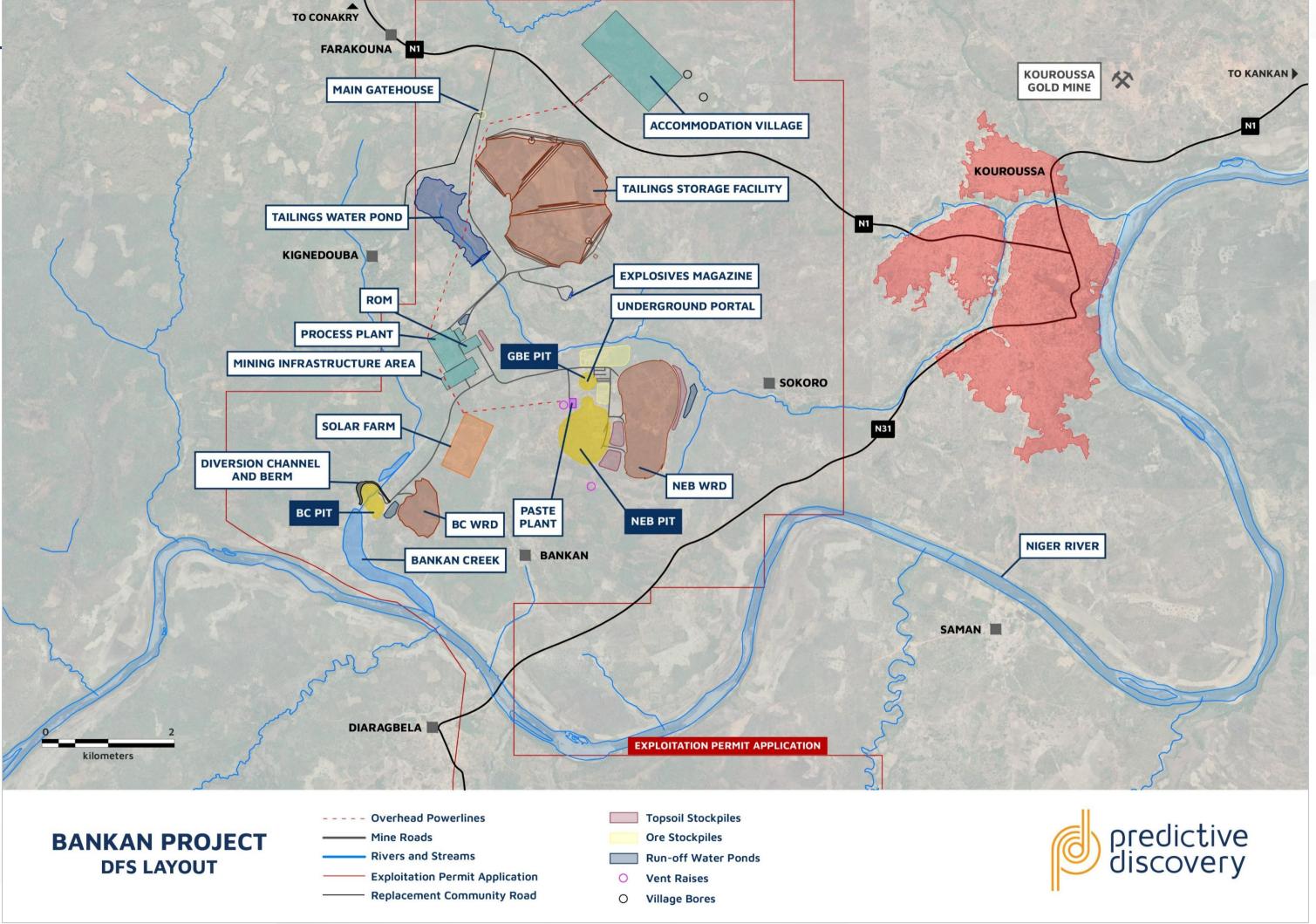




### **NEB Wall Design Parameters**

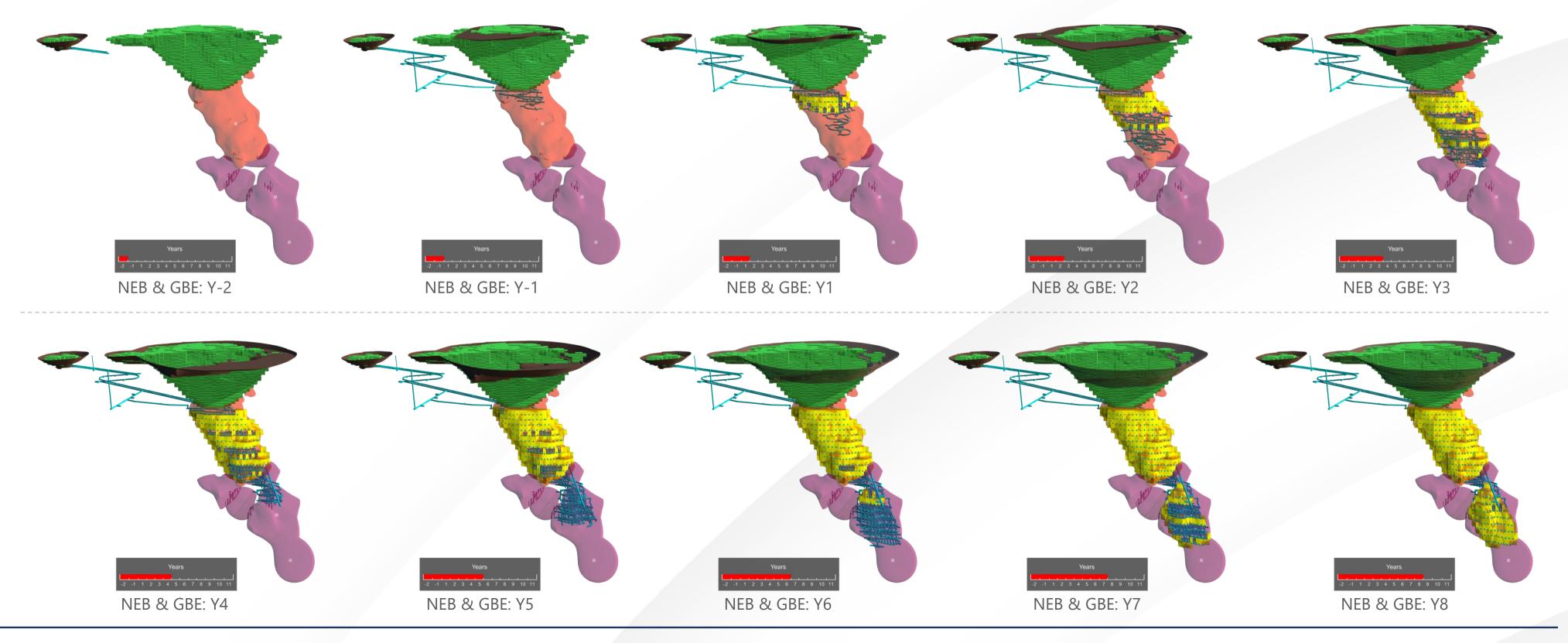
### **NEB DFS vs PFS Pit Comparison**

## **DFS Site Layout**



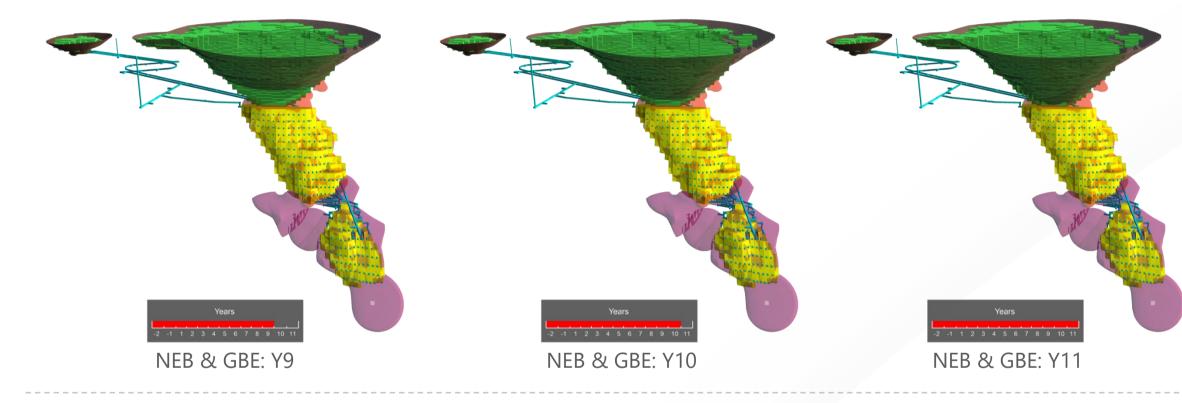
## Mine Schedule (Year -2 to Year 8)

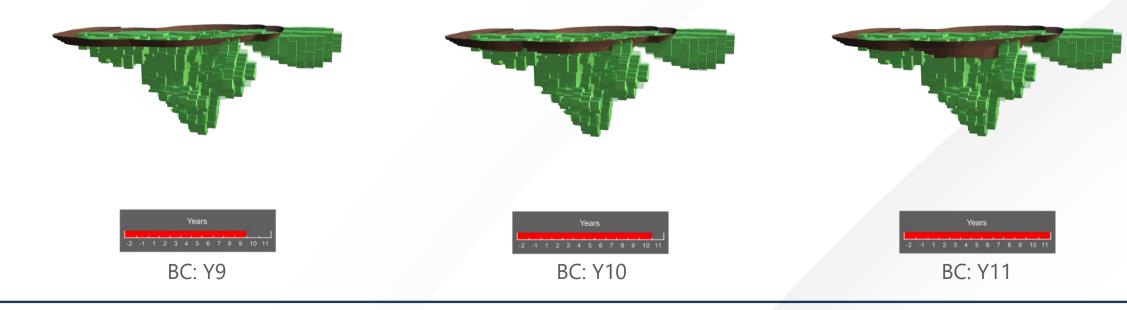
An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link: https://inventum3d.com/c/predictivediscovery/bankan



## Mine Schedule (Year 9 to Year 11)

An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link: <a href="https://inventum3d.com/c/predictivediscovery/bankan">https://inventum3d.com/c/predictivediscovery/bankan</a>







## **Bankan Ore Reserves & Mineral Resources Overview**

### **JORC Ore Reserve**

eposit	Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)	Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)		rade /t Au)
	Open Pit	Probable	0.38-0.48	40.2	1.36	1,751		Indicated	0.5	78.4	1.55	5
В	Underground	Probable	2.0	7.9	3.95	1,002	NEB Open Pit	Inferred	0.5	3.1	0.91	
	Total			48.1	1.78	2,753		Total		81.4	1.53	
-	Open Pit	Probable	0.38-0.48	3.5	1.78	200	NEB Underground	Inferred	2.0	6.8	4.07	
С	Total			3.5	1.78	200	NEB Total			88.3	1.72	
otal Open	Pit			43.7	1.39	1,951		Indicated	0.4	5.3	1.42	
otal Under	ground			7.9	3.95	1,002	BC Open Pit	Inferred	0.4	6.9	1.09	
otal Banka	n Project			51.6	1.78	2,953	BC Total			12.2	1.24	
							NEB Area Total			100.5	1.66	
							Fouwagbe <sup>1</sup>	Inferred	0.5	2.2	1.68	
							Sounsoun <sup>1</sup>	Inferred	0.5	0.9	1.19	
							Argo Area Total			3.1	1.54	
							Total Bankan Proje	ect		103.6	1.66	

Predictive Discovery | West Africa's Next Tier-1 Gold Mine Note: Refer to ASX releases dated 7-Aug-23, 23-Apr-25 and 25-Jun-25. 1: PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

### **JORC Mineral Resource**

## **Resource Base Benchmarking**

Bankan ranks as a top-tier gold asset globally, and one of the best gold development projects in Africa from a grade and resource perspective

Select Global Top-tier Gold Mines & Projects – Mineral Resource (Moz Au) & Gold Grade (g/t Au)



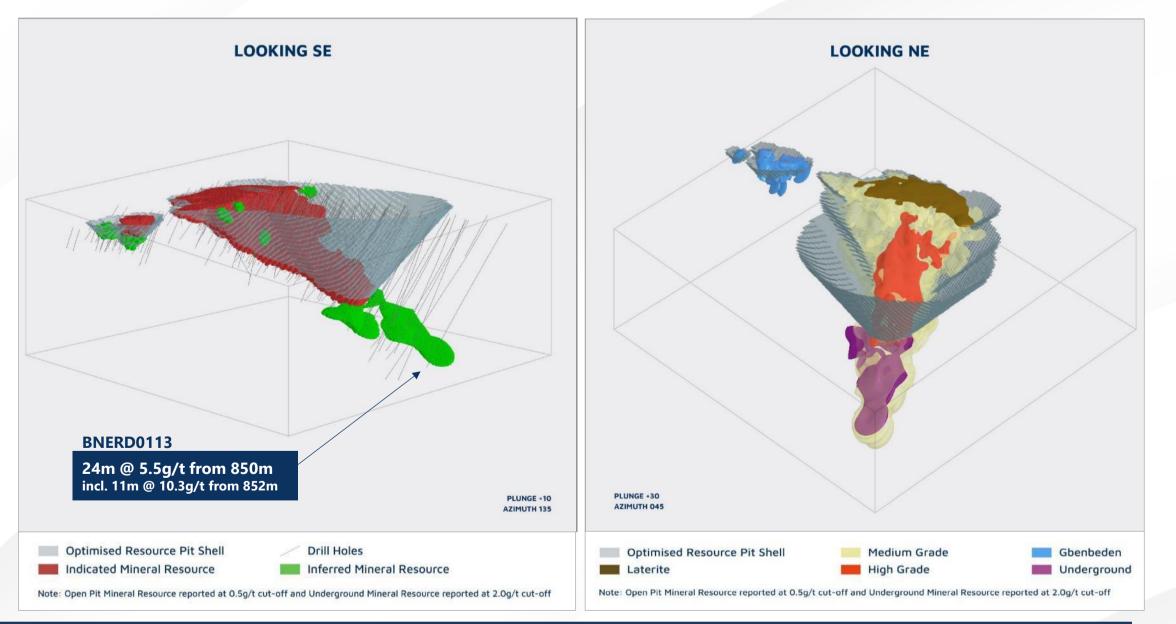
Predictive Discovery | West Africa's Next Tier-1 Gold Mine Note: Refer to "Sources for Resource Base Benchmarking" slides 39-44 in the appendix. Excludes gold assets in South Africa.

## **NEB Deposit Overview**

Large-scale orebody with excellent consistency

- Large open pit resource (3.99Moz @ 1.53g/t) and high-grade underground resource (896Koz @ 4.07g/t)
- 3.90Moz (98%) of the open pit resource in Indicated high confidence in the geology and mineralisation
- High-grade core in the open pit resource of 1.90Moz @ 5.21g/t
- Potential to keep increasing the resource, including at depth beneath deepest hole BNERD0113 (24m @ 5.5g/t)
- Open pit reserve of 1.75Moz @ 1.36g/t and underground ore reserve of 1.00Moz at 3.95g/t (from within the open pit indicated resource)

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
Underground	Probable	2.0	7.9	3.95	1,002
Total NEB Ore Reserves			48.1	1.78	2,753
Open Pit	Indicated	0.5	78.4	1.55	3,900
Open Pit	Inferred	0.5	3.1	0.91	92
Underground	Inferred	2.0	6.8	4.07	896
Total NEB Mineral Resources			88.3	1.72	4,888

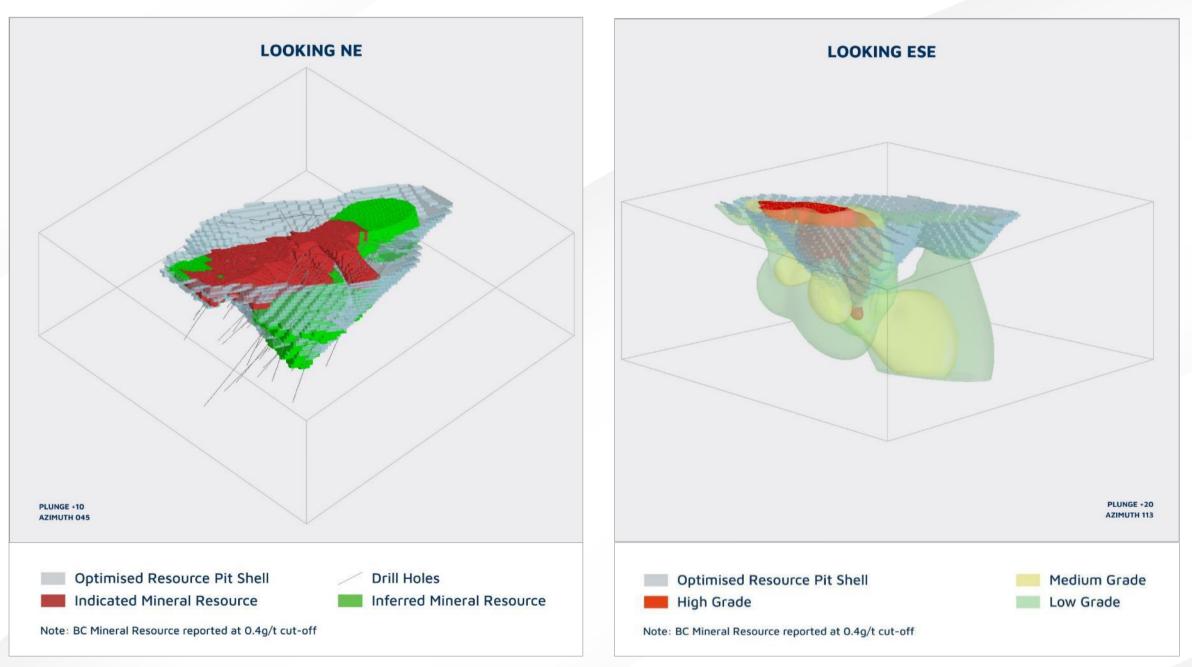


## **BC Deposit Overview**

## 487Koz only 3km west of NEB

- Open pit resource of 487koz @ 1.24g/t within an orogenic gold deposit
- 244Koz (50%) classified as Indicated upper 70m of the deposit
- Ore reserve estimate of 200koz, 82% conversion of Indicated Mineral Resource
- Open down-plunge to the south-west and along strike to the south

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
Open Pit	Probable	0.38-0.48	3.5	1.78	200
Total BC Ore Reserves			3.5	1.78	200
Open Pit	Indicated	0.4	5.3	1.42	244
Open Pit	Inferred	0.4	6.9	1.09	243
Total BC Mineral Resources			12.2	1.24	487



## **Fouwagbe/Sounsoun Deposit Overviews**

## Initial Mineral Resource estimates for the Argo area highlight potential for additional deposits to be defined at Bankan

Deposit	Classification	Cut-off (g/t Au)			Contained (koz Au)
Fouwagbe	Inferred	0.5	2.2	1.68	119
Sounsoun	Inferred	0.5	0.9	1.19	34
Total Argo Area Mineral Resources			3.1	1.54	153

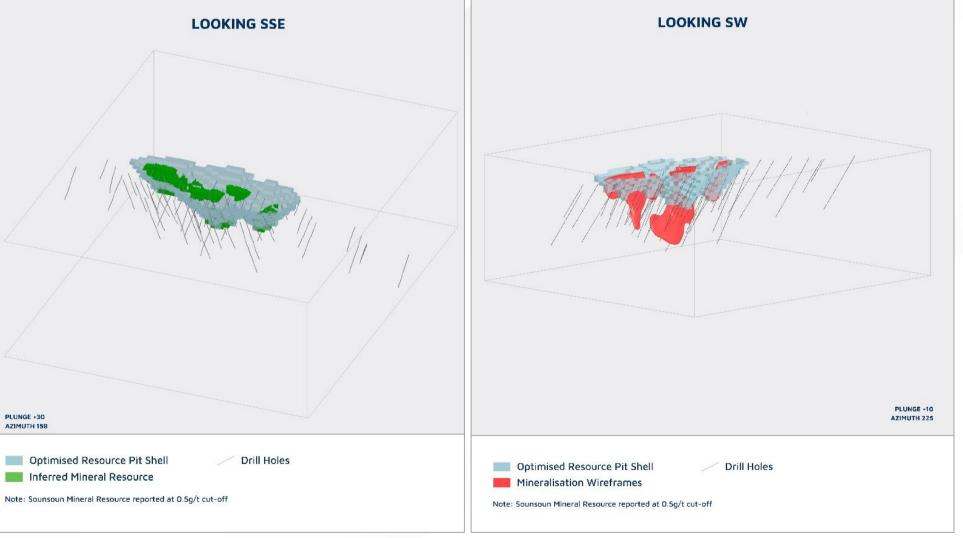
#### Fouwagbe

LOOKING SE LOOKING ENE PLUNGE +10 AZIMUTH 135 PLUNGE +25 AZIMUTH 060 PLUNGE +30 AZIMUTH 158 Optimised Resource Pit Shell Drill Holes Optimised Resource Pit Shell Drill Holes Mineralisation Wireframes Inferred Mineral Resource Note: Fouwagbe Mineral Resource reported at 0.5g/t cut-off Note: Fouwagbe Mineral Resource reported at 0.5g/t cut-off

Sounsoun

Predictive Discovery | West Africa's Next Tier-1 Gold Mine Note: Refer to ASX release dated 23-Apr-25. PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.





## **Regional Upside – Argo**

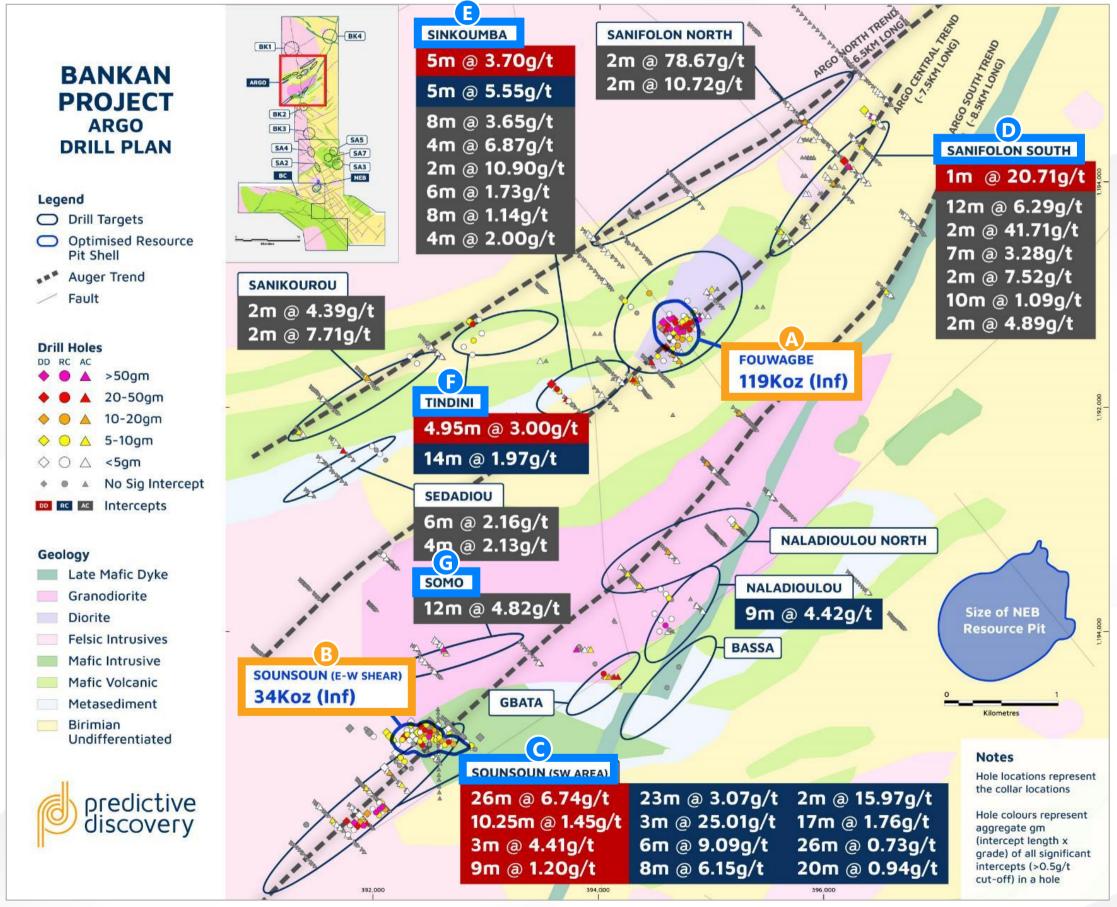
## Promising results from multiple target areas

- Multiple specific target areas plus 23 line kms of anomalous auger trends to be tested
- 153Koz maiden Mineral Resource for Fouwagbe and Sounsoun

A Fouwagbe	Mineralisation in a series of SW plunging shoots within a deep saprolite profile.
	Inferred Mineral Resource of 2.2Mt @ 1.68g/t for 119koz
B Sounsoun (E-W Shear)	Mineralisation hosted within a well-defined shear zone in the north of the target area.
ý í l	Inferred Mineral Resource of 0.9Mt @ 1.19g/t for 34koz

#### O Encouraging results at other target areas

C Sounsoun (SW Area)	Outstanding intercepts in SW area highlight upside. 26m @ 6.74g/t, 23m @ 3.07g/t, 3m @ 25.01g/t, 8m @ 6.15g/t, 6m @ 9.09g/t
D Sanifolon South	12m @ 6.29g/t, 2m @ 41.71g/t, 7m @ 3.28g/t and 10m @ 1.09g/t from aircore drilling in the same corridor as Fouwagbe
E Sinkoumba	8m @ 3.65g/t, 5m @ 5.55g/t, 4m @ 6.87g/t, 2m @ 10.90g/t and 5m @ 3.70g/t in the same corridor as Fouwagbe
F Tindini	Best results of 14m @ 1.97g/t and 4.95m @ 3.00g/t
G Somo	Recent aircore drilling result of 12m @ 4.82g/t



Predictive Discovery West Africa's Next Tier-1 Gold Mine Note: Refer to ASX release dated 23-Apr-25 for Mineral Resource estimates. Exploration results from various ASX releases. Refer to "Material ASX releases" slide 45 in the appendix. PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

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## **Regional Upside – Bokoro South Targets**

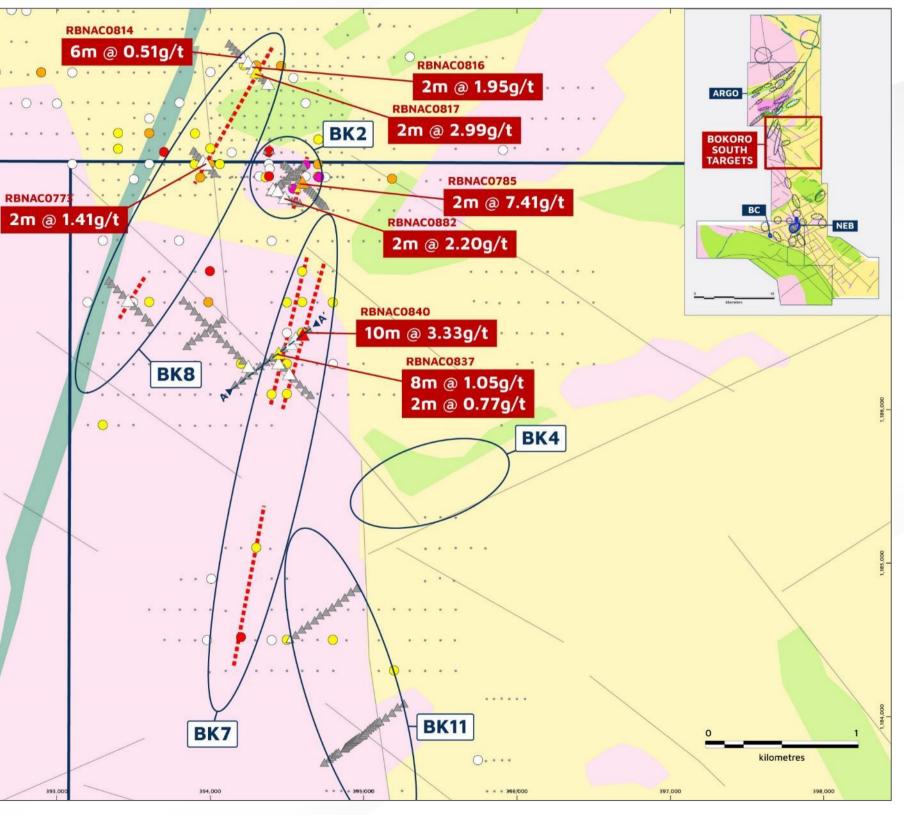
Regional exploration extending south onto the Bokoro permit, with promising initial results

O Extensive auger drilling and first pass aircore program completed to test structural and geophysical targets BANKAN PROJECT **BOKORO SOUTH** • Further auger and aircore drilling planned following wet season **DRILL PLAN** Legend Results this Release O Drill Targets Fault

BK7	850m x 150m NNE trending auger anomaly, potentially up to 2.5km long subject to completing auger grid. Initial aircore results of 10m @ 3.33g/t and 8m @ 1.05g/t appear to define two mineralised zones
BK2	Strong auger anomaly with initial aircore results of 2m @ 7.41g/t and 2m @ 2.20g/t
BK8	First pass AC drilling identified a potential 1.7km NNE trend. Best intercepts of 2m @ 2.99g/t, 2m @ 1.95g/t, 6m @ 0.51g/t and 2m @ 1.41g/t

Interpreted Mineralised Trend **Drill Holes** AC gm Auger ppm >0.50 ▲ >50 ▲ 20-50 0.20-0.50 ▲ 10-20 0.10-0.20 △ 5-10 0.05-0.10 0.03-0.05 △ <5 • <0.03 ▲ NSI Geology Late Mafic Dyke Granodiorite Diorite **Felsic Intrusives** Mafic Intrusive Mafic Volcanic Metasediment Birimian Undifferentiate predictive discovery

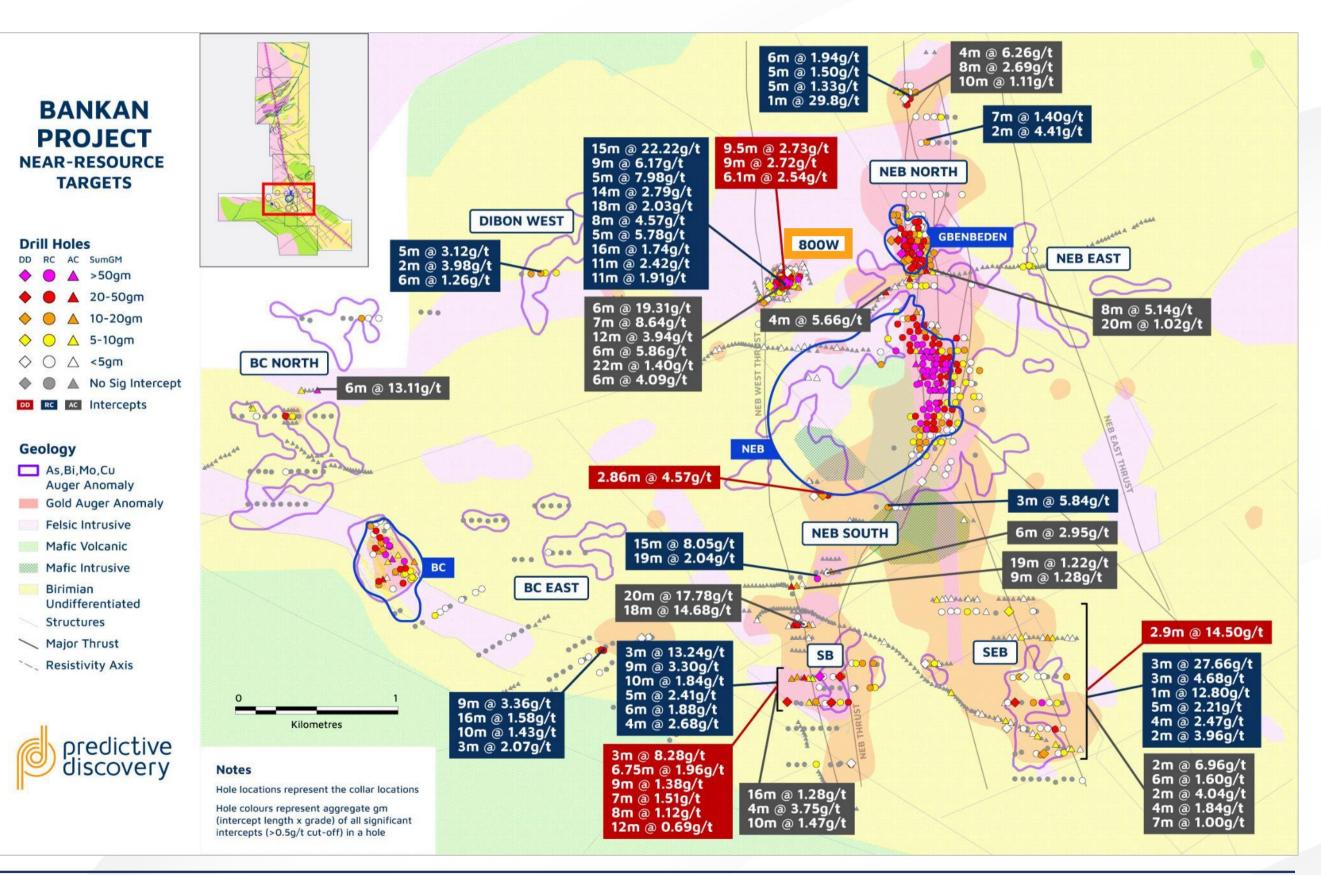
in accordance with the Mining Code.

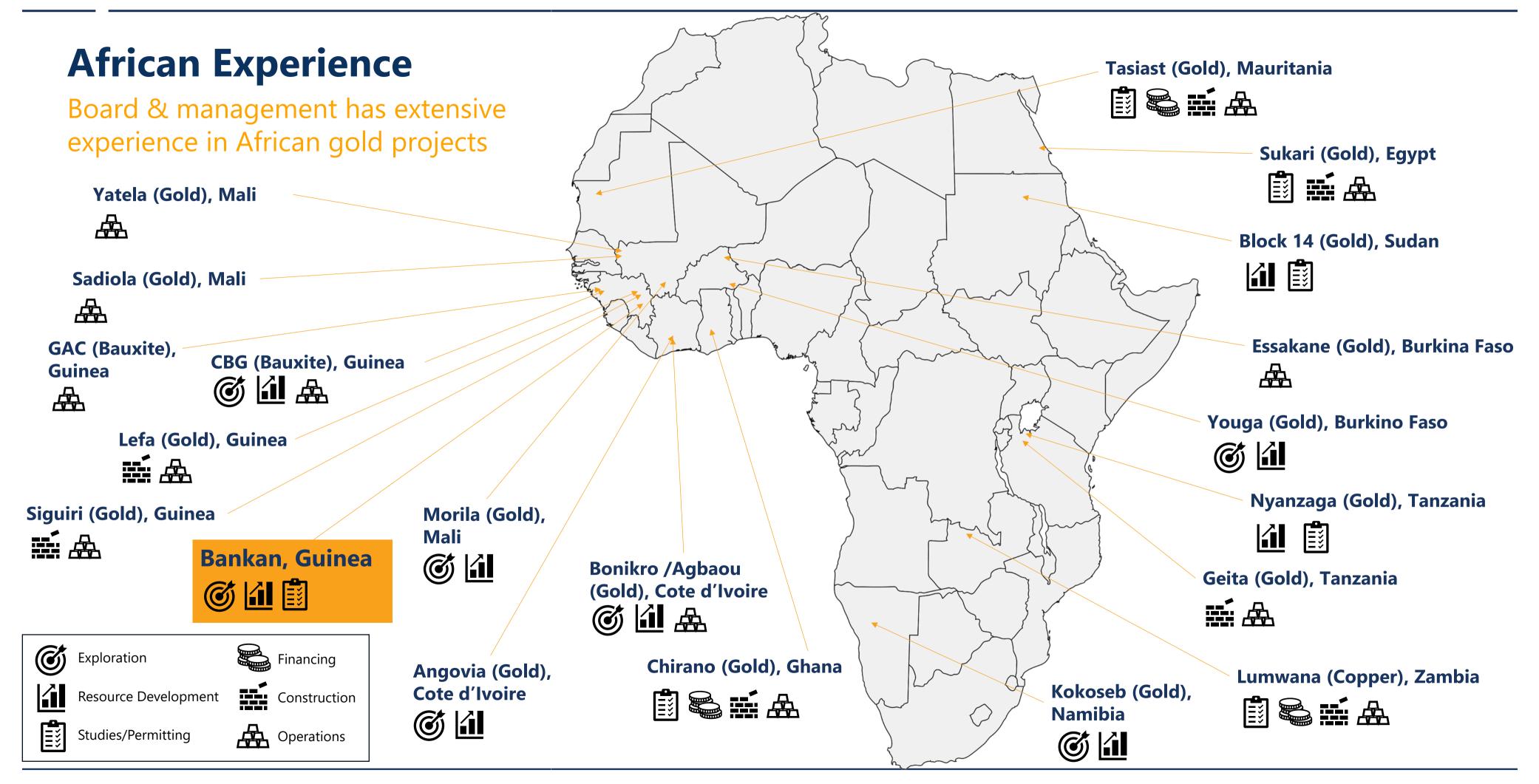


## **Near-Resource Exploration Upside**

Potential for multiple satellite deposits within 5km of NEB

- Targets defined from shallow drilling and geophysics surveys
- Positive results from multiple targets confirms extent of gold mineralisation in the NEB and BC area
- Potential for multiple satellite deposits to be defined over time





## **Sources for Production and Capex Benchmar**

Asset	Owner	Asset Stage	Production (Koz)	Initial Capex (US
Assafou	Endeavour	PFS	265	\$734
Kurmuk	Allied Gold	FS	240	\$500
Nyanzaga	Perseus	DFS	234	\$474
Kone	Montage Gold	FS	223	\$712
Doropo	AngloGold Ashanti	DFS	173	\$373
Meyas Sand	Perseus	FS	167	\$321
Kobada	Toubani Resources	DFS	162	\$216
Twin Hills	Shanjin International	DFS	162	\$365
Dugbe	Pasofino	FS	162	\$397
Kalana	Endeavour	PFS	150	\$297
Kiniero	Robex Gold	FS	139	\$243

rki	ng
JS\$m)	Source
	https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211NR _Assafou_PFS.pdf
	https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine /DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF; https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor- Presentation_VF.pdf
	https://perseusmining.com/storage/2024/05/220822002319_220822- DFSAnnouncementFinal.pdf
	https://www.montagegoldcorp.com/_resources/presentations/corporate- presentation.pdf?v=0318?v=0.713?v=0.253?v=0.474
	https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101- technical-report.pdf
	https://minedocs.com/20/Block14_FS_08312020.pdf
	https://toubaniresources.com/wp-content/uploads/2024/10/tre-preso.pdf
	https://osinoresources.com/wp-content/uploads/2023/06/2023_06_12_OSI_PR-DFS-Results- FINAL.pdf
	https://s26.q4cdn.com/952577408/files/doc_presentations/2024/pasofino-corporate- presentation.pdf
	https://www.endeavourmining.com/sites/endeavour-mining-v2/files/endeavour- mining/investors/disclosure-portal/technical-reports/edv-kalana-pfs-technical-report.pdf
	https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves- and-89-npv-to-us322m/

## **Sources for Resource Base Benchmarking**

				Measured			Indicated			Inferred		Total	Total		
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source	
Valley	Snowline Gold	Resource Estimate	-	-	-	76	1.7	4.1	81	1.3	3.3	7.4	1.5	https://snowlinegold.com/wp- content/uploads/2024/11/Investor-Presentation- Nov-1-2024-v2.pdf	
AurMac	Banyan Gold	Resource Estimate	-	-	-	-	-	-	347	0.6	7.0	7.0	0.6	https://banyangold.com/projects/aurmac/	
Moss Lake	Goldshore	Resource Estimate	-	-	-	39	1.2	1.5	146	1.1	5.2	6.7	1.1	https://goldshoreresources.com/wp- content/uploads/2024/12/Goldshore_Corporate- Presentation_2024-12-27.pdf	
Toroparu	Aris Gold	Resource Estimate	42	1.5	2.0	73	1.5	3.4	21	1.7	1.2	6.5	1.5	https://s28.q4cdn.com/389315916/files/doc_downl oads/toroparu/TechnicalReport/Updated-Mineral- Resource-Estimate-NI43101-Technical-Report-for- the-Toroparu-Project-Guyana.pdf	
Fenn-Gib	Mayfair Gold	Resource Estimate	-	-	-	181	0.7	4.3	9	0.5	0.1	4.4	0.9	https://mayfairgold.ca/fenn-gib/	
Sanutura	Sarama Resources	Resource Estimate	-	_	-	9	1.9	0.6	53	1.4	2.3	2.9	1.5	https://saramaresources.com/wp-admin/admin- ajax.php?juwpfisadmin=false&action=wpfd&task= ile.download&wpfd_category_id=8&wpfd_file_id=2 601&preview=1	
Youanmi	Rox Resources	Resource Estimate	-	-	-	11	4.5	1.6	6	4.2	0.7	2.3	4.4	https://roxresources.com.au/projects/youanmi- project/youanmi-deposits/	
Kouri	Asara Resources	Resource Estimate	-	_	-	7	1.4	0.3	43	1.2	1.7	2.0	1.3	https://wcsecure.weblink.com.au/pdf/AS1/0276931 1.pdf	
Douta	Thor Explorations	Resource Estimate	-	-	-	21	1.3	0.9	24	1.2	0.9	1.8	1.2	https://thorexpl.com/projects/douta-project- senegal/	
Јара	Tribune Resources	Resource Estimate	-	-	-	5	2.6	0.4	16	2.7	1.4	1.8	2.7	https://tribune.com.au/wp- content/uploads/2021/09/Adiembra-Resource- Announcement.pdf	
Napie	Mako Gold	Resource Estimate	-	-	-	-	-	-	23	1.2	0.9	0.9	1.2	https://makogold.com.au/napie/	
Tower Gold	STLLR	PEA / Scoping	-	-	-	151	0.9	4.5	236	1.1	8.3	12.8	1.0	https://drive.google.com/file/d/1XIOwiHj7DeVkgtL syTANwpQgQCigFfD0/view?usp=sharing	
Estelle	Nova Minerals	PEA / Scoping	1	4.1	0.2	323	0.3	3.3	777	0.3	6.5	9.9	0.3	https://novaminerals.com.au/estelle-gold-project/	
Great Bear	Kinross	PEA / Scoping	2	3.0	0.1	29	2.8	2.6	25	4.7	3.9	6.6	3.9	https://www.kinross.com/news-and- investors/news-releases/press-release- details/2024/Kinross-completes-Great-Bear- Preliminary-Economic-Assessment/default.aspx	
Duparquet	First Mining	PEA / Scoping	0	1.4	0.1	69	1.6	3.4	51	1.6	2.6	6.1	1.6	https://firstmininggold.com/_resources/presentatic ns/corporate-presentation.pdf?v=010806	

Predictive Discovery | West Africa's Next Tier-1 Gold Mine Note: Totals may not add up due to rounding.

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			Measured				Indicated			Inferred		Total	Total	
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Oko West	G Mining	PEA / Scoping	-	-	-	65	2.1	4.3	19	2.6	1.6	5.9	2.2	https://gmin.gold/oko-gold-project/
Fenelon	Wallbridge	PEA / Scoping	-	-	-	31	3.1	3.1	25	3.0	2.4	5.4	3.0	https://wallbridgemining.com/site/assets/files/3677 /amended_ni_43- 101_2023_pea_for_the_fenelon_project_v29d.pdf
Colomac	STLLR	PEA / Scoping	-	-	-	70	1.5	3.4	24	2.2	1.7	5.1	1.7	https://drive.google.com/file/d/1XIOwiHj7DeVkgtL syTANwpQgQCigFfD0/view?usp=sharing
Novador	Probe Gold	PEA / Scoping	3	2.3	0.3	64	1.6	3.3	17	2.0	1.1	4.6	1.7	https://wp-probegold-2023.s3.ca-central- 1.amazonaws.com/media/2024/03/PEA_technical_r eport_mar_26.pdf
Omai	Omai Gold Mines	PEA / Scoping	-	-	-	29	2.2	2.0	31	2.3	2.3	4.3	2.2	https://omaigoldmines.com/omai-project/mineral- resources/
Ikkari	Rupert Resources	PEA / Scoping	-	-	-	58	2.2	4.1	4	1.2	0.1	4.2	2.1	https://rupertresources.com/wp- content/uploads/2024/03/WSP_CAN_Ikkari_NI4310 1_Rev0_20231212.pdf
Imbo	Loncor	PEA / Scoping	-	-	-	28	2.1	1.9	23	2.9	2.1	4.0	2.5	https://www.loncor.com/projects/mineral-resources
Diamba Sud	Fortuna Mining	PEA / Scoping	-	-	-	10	1.9	0.6	5	1.5	0.2	0.9	1.8	https://fortunamining.com/mines-and- projects/exploration/
Cangrejos	Lumina	PFS	-	-	-	1,080	0.5	16.8	296	0.4	3.7	20.5	0.6	https://luminagold.com/projects/cangrejos- project/reserves-and-resources/
Courageous Lake	Seabridge	PFS	6	2.8	0.5	139	2.3	10.4	41	2.5	3.3	14.3	2.4	https://www.seabridgegold.com/press- release/seabridge-gold-s-updated-pfs-for- courageous-lake-confirms-significantly-improved- project
Black Pine	Liberty Gold	PFS	-	-	- // /	403	0.3	4.1	98	0.2	0.7	4.9	0.3	https://www.libertygold.ca/projects/black-pine.html
Assafou	Endeavour	PFS	-	-	-	74	2.0	4.6	3	2.0	0.2	4.8	2.0	https://edv-14806-s3.s3.eu-west- 2.amazonaws.com/files/5217/3387/4779/241211 _NRAssafou_PFS.pdf
Bear Track	Revival Gold	PFS	19	0.9	0.5	67	0.9	1.9	51	1.3	2.2	4.6	1.1	https://wp-revivalgold-2023.s3.ca-central- 1.amazonaws.com/media/2023/08/Beartrack- Arnett-Pre-Feasibility-Study-NI-43-101-Techni.pdf
DeLamar	Integra Resources	PFS	37	0.5	0.6	210	0.4	2.4	43	0.3	0.4	3.4	0.4	https://integraresources.com/asset/reserves-and- resources/
Kalana	Endeavour	PFS	-	-	-	46	1.6	2.3	5	1.7	0.2	2.6	1.6	https://minedocs.com/21/Kalana_PFS_12312020.pd
Marban	Agnico Eagle	PFS	-	-	-	68	1.1	2.4	3	2.2	0.2	2.6	1.2	https://o3mining.com/wp- content/uploads/2024/12/20241211-Corporate- Presentation.pdf

				Measured			Indicated			Inferred		Total	Total	Source
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	
Coka Rakita	Dundee Precious	PFS	-	-	_	8	5.8	1.5	0	3.1	0.0	1.5	5.7	https://dundeeprecious.com/site/assets/files/16692 /g7869_dpm_coka_rakita_ni43101_pea_tech_report _11jun2024_1.pdf
Windfall	Gold Fields	FS	1	11.4	0.3	10	11.4	3.8	12	8.4	3.3	7.4	10.0	https://www.osiskomining.com/projects/windfall/
Stibnite	Perpetua	FS	5	2.4	0.4	127	1.4	5.7	36	1.1	1.2	7.3	1.4	https://perpetuaresources.com/wp- content/uploads/Perpetua-Resources_Investor- Presentation_October-2024.pdf
Meyas Sand	Perseus	FS	-	-	-	80	1.3	3.3	19	1.2	0.7	4.1	1.3	https://minedocs.com/20/Block14_FS_08312020.pd f
Dugbe	Pasofino	FS	1	1.4	0.1	80	1.3	3.3	17	1.1	0.6	3.9	1.3	https://s26.q4cdn.com/952577408/files/doc_downl oads/2022/12/Dugbe-Gold-Project-NI-43-101- Technical-Report-Feasibility-Study.pdf
Kiniero	Robex Gold	FS	-	-	-	71	1.0	2.2	45	1.1	1.5	3.7	1.0	https://robexgold.com/updated-kiniero-feasibility- study-achieves-increase-46-in-gold-reserves-and- 89-npv-to-us322m/
Cariboo	Osisko Development	FS	0.1	5.1	0.0	15	3.3	1.6	15	3.4	17	3.3	3.4	https://osiskodev.com/wp- content/uploads/2023/01/ODV-Cariboo-FS- Presentation-Jan-2023_FINAL.pdf
Mallina	Northern Star	DFS	5	1.7	0.3	184	1.3	7.8	89	1.3	3.7	11.7	1.3	https://degreymining.com.au/wp- content/uploads/2023/09/20230928-DEG-ASX- DFS-Announcement-Executive-Summary- Combined-lodgement.pdf
Kone	Montage Gold	DFS	-	-	-	240	0.6	4.9	25	0.5	0.4	5.3	0.6	https://www.montagegold.com/kone-gold- project/mineral-inventory/
Eskay Creek	Skeena Resources	DFS	28	3.3	3.0	22	1.6	1.1	1	1.5	0.0	4.1	2.5	https://skeenaresources.com/site/assets/files/6713/ skeena_corporate_presentation_04_01_2024_websit e.pdf
Kurmuk	Allied Gold	DFS	18	1.8	1.0	38	1.7	2.1	10	1.7	0.5	3.6	1.7	https://s203.q4cdn.com/846800919/files/doc_dow nloads/ProjectsTechnicalReports/KurmukMine/DA1 8199_Allied_Gold_Kurmuk_Gold_Project_NI_43- 101_Final.PDF; https://s203.q4cdn.com/846800919/files/doc_prese ntations/2024/Dec/03/Allied-Gold-Investor- Presentation_VF.pdf
Doropo	AngloGold Ashanti	DFS	2	1.6	0.1	75	1.3	3.0	7	1.2	0.3	3.4	1.3	https://www.anglogoldashanti.com/wp- content/uploads/centamin/2024-doropo-ni43-101- technical-report.pdf
Nyanzaga	Perseus	DFS	5	5.0	0.7	20	3.3	2.1	6	2.4	0.5	3.3	3.4	https://perseusmining.com/storage/2024/05/22082 2002319_220822-DFSAnnouncementFinal.pdf

				Measured			Indicated			Inferred		Total	Total	
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Twin Hills	Shanjin International	DFS	1	1.5	0.0	84	1.1	2.9	7	1.1	0.3	3.2	1.1	https://osinoresources.com/wp- content/uploads/2023/07/Osino-DFS.pdf
Kobada	Toubani	DFS	-	-	-	71	0.9	2.0	7	1.0	0.2	2.2	0.9	https://toubaniresources.com/wp- content/uploads/2024/10/tre-preso.pdf
Blackwater	Artemis Gold	In Construction	427	0.7	8.9	170	0.5	2.8	17	0.5	0.2	11.9	0.6	https://www.artemisgoldinc.com/_resources/report s/Blackwater-Gold-Project-Feasibility-Study-NI-43- 101-Technical-Report.pdf
Kiaka	West African Resources	In Construction	-	-	-	212	0.9	6.0	72	0.8	1.9	7.9	0.9	https://wcsecure.weblink.com.au/pdf/WAF/027863 44.pdf
Obuasi	AngloGold Ashanti	Production	4	7.8	0.9	29	7.0	6.4	35	8.5	9.6	16.9	8.3	https://thevault.exchange/?get_group_doc=143/17 08693258-PreliminaryFinancialUpdate2023- Report.pdf
Kibali	Barrick Gold	Production	42	3.6	4.9	104	3.0	10.2	29	2.3	2.2	16.9	3.2	https://s25.q4cdn.com/322814910/files/doc_news/ 2024/02/Geologically_Driven_Asset_Management_ Delivers_Third_Successive_Year_of_Reserve_Growth. pdf#page=7
Loulo	Barrick Gold	Production	39	3.6	4.5	66	4.0	8.6	20	2.4	1.5	14.6	3.6	https://s25.q4cdn.com/322814910/files/doc_news/ 2024/02/Geologically_Driven_Asset_Management_ Delivers_Third_Successive_Year_of_Reserve_Growth. pdf#page=7
Siguiri	AngloGold Ashanti	Production	14	0.6	0.3	240	1.0	7.6	102	1.2	3.8	11.7	1.0	https://thevault.exchange/?get_group_doc=143/17 08693258-PreliminaryFinancialUpdate2023- Report.pdf
Wassa	Chifeng Gold	Production	6	4.5	0.8	23	3.6	2.7	74	3.4	8.2	11.7	3.5	https://s28.q4cdn.com/583965976/files/doc_downl oads/2021/11/02/LON-TSX-REP-Wassa-Dec2020- NI43-101-Tech-Report-DRAFT-v20210301-(final)- CONFORMED.pdf
Syama	Resolute	Production	32	2.8	2.9	64	2.8	5.7	33	1.6	1.7	10.3	2.5	https://www.rml.com.au/wp- content/uploads/2024/03/240308-RSG-ASX-Ore- Reserve-and-Mineral-Resource-December- 2023.pdf
Tarkwa	Gold Fields	Production	55	1.2	2.1	200	1.0	6.5	5	1.4	0.2	8.8	1.1	https://www.goldfields.com/pdf/investors/integrate d-annual-reports/2023/gold-fields-mrmr-2023- supplement.pdf
Fekola	B2Gold	Production	48	1.6	2.5	95	1.3	4.0	18	1.3	0.7	7.3	1.5	https://www.b2gold.com/projects/producing/fekola /
Ahafo	Newmont	Production	8	1.4	0.3	46	2.9	4.2	27	2.3	1.9	6.4	2.7	https://operations.newmont.com/_doc/Newmont- 2023-Reserves-and-Resources-Release.pdf
Sabodala- Massawa	Endeavour	Production	21	1.2	0.8	67	2.2	4.7	9	1.9	0.5	6.0	1.9	https://www.endeavourmining.com/our- business/sabodala-massawa-mine

				Measured			Indicated			Inferred		Total	Total	
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Iduapriem	AngloGold Ashanti	Production	7	1.1	0.3	96	1.4	4.3	25	1.4	1.1	5.7	1.4	https://thevault.exchange/?get_group_doc=143/17 08693258-PreliminaryFinancialUpdate2023- Report.pdf
lty	Endeavour	Production	11	0.8	0.3	78	1.7	4.2	16	1.6	0.8	5.4	1.6	https://www.endeavourmining.com/our- business/ity-mine
Bombore	Orezone	Production	28	0.8	0.7	152	0.8	3.8	20	1.0	0.6	5.1	0.8	https://orezone.com/en/bombore- project/resources-reserves/
Asanko	Galiano Gold	Production	7	0.7	0.2	75	1.4	3.3	25	1.3	1.1	4.6	1.3	https://www.galianogold.com/operations/asanko- gold-mine/default.aspx#operating-reserves
Hounde	Endeavour	Production	3	1.2	0.1	71	1.6	3.7	12	1.7	0.7	4.5	1.6	https://www.endeavourmining.com/our- business/hound%C3%A9-mine
Abujar	Zhaojin	Production	12	1.2	0.5	39	1.2	1.5	73	0.8	1.9	3.8	1.0	https://wcsecure.weblink.com.au/pdf/TIE/02790504 .pdf
Essakane	IAMGOLD	Production	21	0.6	0.4	66	1.4	3.0	8.3	1.5	0.4	3.8	1.2	https://s202.q4cdn.com/468687163/files/doc_news /2024/02/iag240215_mrmr-2023-update_v0-9.pdf
Yaoure	Perseus	Production	4	0.8	0.1	50	1.7	2.7	11	1.9	0.7	3.5	1.7	https://wcsecure.weblink.com.au/pdf/PRU/0270118 3.pdf
Tasiast	Kinross Gold	Production	10	0.9	0.3	49	1.0	1.6	20	2.4	1.5	3.4	1.6	https://s2.q4cdn.com/496390694/files/doc_financia ls/2023/ar/2023-annual-report-low-res.pdf
Mana	Endeavour	Production	7	1.4	0.3	29	2.2	2.0	8	3.5	0.9	3.2	2.4	https://www.endeavourmining.com/our- business/mana-mine
Lafigue	Endeavour	Production	-	-	-	46	2.0	3.0	2	2.1	0.1	3.1	2.0	https://www.endeavourmining.com/our- portfolio/lafigue-mine/#reserves-and-resources
Damang	Gold Fields	Production	14	1.2	0.5	31	2.0	1.9	8	2.2	0.6	3.0	1.9	https://www.goldfields.com/pdf/investors/integrate d-annual-reports/2023/iar-2023-lowres.pdf
Buckreef	TRX	Production	21	2.0	1.4	18	1.5	0.8	20	1.1	0.7	2.9	1.6	https://trxgold.com/project/buckreef/buckreef- gold-overview/
Akyem	Zijin Mining	Production	21	1.2	0.8	16	3.0	1.5	6	2.8	0.5	2.8	2.6	https://operations.newmont.com/_doc/Newmont- 2023-Reserves-and-Resources-Release.pdf
Bibiani	Asante Gold	Production	1	1.8	0.1	20	2.7	1.8	9	2.8	0.7	2.6	2.7	https://drive.google.com/file/d/1JeLt6Vg2uXUX3Z2 IVjIbQrVqbxx3vtLR/view
Edikan	Perseus	Production	16	1.1	0.5	47	1.0	1.5	6	1.6	0.3	2.4	1.1	https://wcsecure.weblink.com.au/pdf/PRU/0270118 3.pdf
Tocantinzinho	G Mining Ventures	Production	18	1.5	0.8	31	1.3	1.3	2	1.0	0.1	2.2	1.3	https://minedocs.com/22/Tocantinzinho-FS- 12102021.pdf
Seguela	Fortuna Mining	Production	1	2.1	0.0	16	2.9	1.5	3	2.5	0.2	1.8	2.8	https://fortunamining.com/mine/seguela-mine- cote-divoire/
Yanfolila	Hummingbird	Production	4	1.0	0.1	12	2.7	1.1	8	2.0	0.5	1.7	2.2	https://polaris.brighterir.com/public/hummingbird/ news/rns/story/w3j102x
Chirano	Asante Gold	Production	9	1.4	0.4	19	1.2	0.7	6	1.9	0.4	1.5	1.6	https://drive.google.com/file/d/1NfAXd4jpUcjX7Gf _hFszXDh9QPqSDVor/view

				Measured			Indicated			Inferred		Total	Total	Source
Asset Ow	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	
Kouroussa	Hummingbird	Production	0	1.6	0.0	8	3.4	0.9	4	2.4	0.3	1.2	3.1	https://polaris.brighterir.com/public/hummingbird/ news/rns/story/w3j102x
Tongon	Barrick Gold	Production	5	2.2	0.4	8	2.2	0.6	3	2.4	0.2	1.2	0.9	https://s25.q4cdn.com/322814910/files/doc_news/ 2024/02/Geologically_Driven_Asset_Management_ Delivers_Third_Successive_Year_of_Reserve_Growth. pdf#page=7
Mako	Resolute	Production	5	1.1	0.2	6	1.8	0.4	11	1.2	0.4	0.9	1.4	https://www.rml.com.au/wp- content/uploads/2024/03/240308-RSG-ASX-Ore- Reserve-and-Mineral-Resource-December- 2023.pdf
Sissingue	Perseus	Production	4	1.6	0.1	2	1.9	0.1	0.1	1.8	0.1	0.3	1.7	https://wcsecure.weblink.com.au/pdf/PRU/027011 83.pdf
Yaramoko	Fortuna Mining	Production	0	4.8	0.0	1	6.2	0.3	0.2	3.5	0.0	0.3	6.8	https://fortunamining.com/mine/yaramoko-mine- burkina-faso/

## **Material ASX Releases**

SOUNSOUN SW TARGET AREA RCORDS ADDITIONAL STRONG INTERCEPTS, 23/04/2025 ENCOURAGING DRILLING RESULTS AT FOUWAGBE AND SOUNSOUN, 24/02/2025 POSITIVE RESULTS FROM SOUNSOUN RESOURCE DRILLING, 17/12/2024 800W MINERALISED ZONE EXTENDS ALONG STRIKE, 3/12/2024 ADDITIONAL HIGH-GRADE INTERCEPTS AT FOUWAGBE, 27/11/2024 ARGO AND BOKORO DRILLING RESULTS, 30/09/2024 NEB AND BC AREA DRILLING PROGRAMS CONTINUE TO DELIVER, 8/08/2024 STRONG DRILLING RESULTS AND PERMITTING UPDATE, 17/07/2024 BC RESOURCE DEFINITION DRILLING RETURNS POSITIVE INTERCEPTS, 27/06/2024 FOUWAGBE & SOUNSOUN PROGRESS TO RESOURCE DEVELOPMENT, 12/06/2024 BC EAST DRILLING CONFIRMS PREVIOUS POSITIVE RESULTS, 24/04/2024 EXCELLENT RESULTS FROM ARGO CENTRAL TREND, 9/04/2024 SOUNSOUN, SB AND SEB TARGETS ADVANCED BY LATEST DRILLING, 1/02/2024 DRILLING AT BANKAN DELIVERS MORE POSITIVE RESULTS, 11/12/2023 PROMISING RESULTS FROM ACROSS THE BANKAN GOLD PROJECT, 24/10/2023 FURTHER SOLID DRILLING RESULTS FROM THE NEB & BC AREA, 12/09/2023 ECNOURAGING INITIAL ARGO RC RESULTS, 29/08/2023 RESOURCE DEFINITION DRILLING RESULTS, 7/08/2023 ENCOURAGING DRILL RESULTS AT NEB, BC AND NEARBY TARGETS, 19/06/2023 ARGO TARGET UPGRADED BY RECENT AUGER RESULTS, 19/06/2023 POSITIVE RESOURCE DRILLING RESULTS FROM NEB AND BC, 5/06/2023 MULTIPLE HIGH PRIORITY TARGETS IDENTIFIED AT ARGO, 22/05/2023 RC DRILLING UNDERWAY AT NEAR-RESOURCE TARGETS, 6/04/2023 INFILL DRILLING RESULTS, 4/04/2023 HIGH-GRADE INTERCEPT EXTENDS UNDERGROUND MINERALISATION, 21/02/2023 OUTSTANDING INFILL DRILLING RESULTS CONTINUE, 30/01/2023 PROMISING NEAR-RESOURCE DRILLING AND GEOPHYSICS RESULTS, 30/11/2022 POSITIVE INFILL DRILL RESULTS & GRADE CONTROL PROGRAM COMPLETE, 10/11/2022 HIGH GRADE GOLD 200M BELOW NE BANKANS 3.9MOZ RESOURCE, 29/09/2022 IMPRESSIVE GOLD HITS CONTINUE AT 4.2MOZ BANKAN GOLD RESOURCE, 25/08/2022 DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022

DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 1 60,000M DRILL PROGRAM UNDERWAY AT BANKAN & KEY APPO 41.5M @ 5.2G/T AU INTERSECTED AT NE BANKAN, 27/04/2022 MULTI-DEPOSIT POTENTIAL GROWS WITH STRONG RESULTS, 02 33M @ 4.5 G/T AU AT NE BANKAN, GUINEA, 13/01/2021 BANKAN PROJECT GROWS WITH NEW GOLD DISCOVERIES, 16/ PREDICTIVE INTERSECTS 34M @ 5.5 G/T AU AT NE BANKAN, 09 FURTHER DEPTH EXTENSION TO BANKAN HIGH-GRADE GOLD, HIGH-GRADE GOLD ZONE EXTENDED BELOW RESOURCE PIT SH AC DRILLING IDENTIFIES NEW GOLD PROSPECTS AT BANKAN, NE BANKAN HIGH-GRADE GOLD ZONE REINFORCED AND EXTE 28M @ 12.1G/T GOLD 1.5 KM FROM NE BANKAN, 23/09/2021 HIGH-GRADE GOLD ZONE CONFIRMED UP TO 400M VERTICAL EXCELLENT GOLD RECOVERIES FROM BANKAN METALLURGICA STRONG WIDTHS AND GRADES FROM BANKAN CREEK RESOU MORE BROAD WIDTHS AND HIGH-GRADES FROM BANKAN DF BONANZA GOLD GRADES AS HIGH-GRADE ZONE IS REVEALED 44M @ 8G/T GOLD, HIGHEST IMPACT GOLD INTERCEPT AT BAN BROAD GOLD INTERCEPTS FROM BANKAN CREEK AND NE BAN NE BANKAN EXTENDS TO DEPTH WITH STRONG GOLD GRADE 6M AT 32G/T GOLD FROM FIRST DRILLING AT KOUNDIAN, GUI WIDESPREAD & HIGH-GRADE GOLD FROM BANKAN REGIONA NE BANKAN CENTRAL GOLD ZONE EXTENDING TO SOUTH AT BANKAN AEROMAG MANY NEW DRILL TARGETS ALONG 35KM NE BANKAN GOLD MINERALISATION SUBSTANTIALLY EXTENDS NE BANKAN GROWS TO 300M WIDE. HIGH GRADE GOLD FROM EXCEPTIONALLY HIGH GRADES, THICK INTERCEPTS FROM NE BA SUBSTANTIAL OXIDE GOLD ZONE EMERGING AT NE BANKAN F MORE DEPTH EXTENSIONS FROM DRILLING BANKAN GOLD DI HIGH GRADE DRILL RESULTS EXTEND BANKAN CK DISCOVERY OUTSTANDING, WIDE GOLD INTERCEPT GROWS BANKAN AT DEPTH, 28/01/2021

15/06/2022	BANKAN GOLD PROJECT DRILLING ACCELERATED, 22/01/2021
POINTMENTS, 19/05/2022	DIAMOND DRILLING UNDERWAY AT BANKAN GOLD PROJECT, 17/12/2020
2	EXPLORATION UPDATE - BANKAN GOLD PROJECT, GUINEA, 27/11/2020
02/02/2022	EXPLORATION UPDATE - BANKAN-2 GOLD DRILLING UNDERWAY, 20/10/2020
	92M AT 1.9G/T GOLD - DIAMOND DRILLING EXPANDS BANKAN PROJECT, 13/10/2020
6/12/2021	NE BANKAN GOLD DEPOSIT GROWS WITH MORE STRONG DRILL RESULTS, 25/09/2020
9/12/2021	ADDITIONAL PERMITS ALONG STRIKE FROM FLAGSHIP BANKAN PROJECT, 17/09/2020
D, 22/11/2021	55M AT 2.94G/T GOLD-BROAD TRUE WIDTHS CONFIRMED AT BANKAN, 10/09/2020
SHELL, 03/11/2021	NE BANKAN NOW 1.6KM LONG WITH POSSIBLE PARALLEL GOLD ZONE, 3/09/2020
, 28/10/2021	BANKAN CREEK GOLD ZONE FURTHER EXPANDED, 27/08/2020
TENDED, 19/10/2021	STRONG WIDE GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 19/08/2020
	OUTSTANDING HIGH-GRADE GOLD RESULTS FROM NE BANKAN, GUINEA, 7/08/2020
L DEPTH, 16/09/2021	DIAMOND DRILLING CONFIRMS GOLD AT DEPTH AT NE BANKAN, GUINEA, 31/07/2020
AL TESTWORK, 14/09/2021	IMPRESSIVE 1ST RC DRILL RESULTS GROW NE BANKAN DISCOVERY, 17/07/2020
JRCE DRILLING, 24/08/2021	NE BANKAN DISCOVERY GUINEA EXTENDED 30% TO 1.3KM IN LENGTH, 30/06/2020
RILLING, 2/08/2021	SAMAN EXPLORATION PERMIT GRANTED, 19/06/2020
D AT BANKAN, 19/07/2021	PDI WEST AFRICAN EXPLORATION UPDATE 7 DRILL RIGS ACTIVE, 9/06/2020
NKAN, 1/07/2021	KANINKO AUGER RESULTS DOUBLE GOLD-MINERALISED STRIKE LENGTH, 27/05/2020
NKAN, 17/06/2021	UPDATE ON ASSAY RESULTS KANINKO PROJECT GUINEA, 25/05/2020
ES, 3/06/2021	DRILLING UPDATE - KANINKO PROJECT, GUINEA, 7/05/2020
IINEA, 31/05/2021	FINAL DRILL RESULTS, BANKAN CREEK, KANINKO PROJECT, GUINEA, 30/04/2020
AL AUGER, 13/05/2021	44M AT 2.06G/T GOLD FROM BANKAN CREEK, KANINKO, GUINEA, 27/04/2020
T DEPTH, 6/05/2021	POWER AUGER DRILLING UNDERWAY AT KANINKO GOLD PROJECT, 24/04/2020
M STRUCTURE, 28/04/2021	DIAMOND DRILLING EXTENDS GOLD MINERALISATION AT OUARIGUE CDI, 16/04/2020
DS AT DEPTH, 15/04/2021	OUTSTANDING DRILL RESULTS FROM NEW GOLD DISCOVERY IN GUINEA, 15/04/2020
OM SURFACE, 31/03/2021	GUINEA GROUND ACQUIRED NEAR PLUS-2 MILLION OZ GOLD DEPOSITS, 7/04/2020
BANKAN, 15/03/2021	AC-RC DRILLING UNDERWAY IN GUINEA, ACCELERATING EXPLORATION, 24/03/2020
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DISCOVERIES, 25/02/2021	UP TO 8G/T GOLD FROM POWER AUGER DRILLING IN GUINEA, 26/02/2020
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