

25 July 2025

ASX ANNOUNCEMENT

Secondary Trading Notice - 708A(5)

Condor Energy Ltd (ASX: CND) ("Condor" or the "Company") has today completed the issue of 15,000,000 ordinary fully paid shares ("Shares") on receipt of notices to convert Performance Rights.

An Appendix 2A follows this notice which details the issue.

Secondary Trading Exemption

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company gives notice under section 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and sections 674 and 674A of the Act; and
- (c) as at the date of this notice, there is no information:
 - that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Board of Condor Energy Ltd.

For further information please contact:

Serge Hayon – Managing Director info@condor-energy.com.au