

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Vanadium Resources Limited
ABN	47 618 307 887

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Jurie Hendrik Wessels
Date of last notice	28 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Danterne Pty Ltd (Jurie Wessels is a Director and Shareholder)
Date of change	30 July 2025
No. of securities held prior to change	Direct 2,325,0000 FPO 982,792 Tranche 1 Performance Rights 982,791 Tranche 2 Performance Rights 982,791 Tranche 3 Performance Rights Indirect Danterne Pty Ltd: 45,721,437 fully paid ordinary shares
Class	Fully Paid Ordinary Shares (FPO)
Number acquired	2,797,813 (FPO)
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$78,478.65
No. of securities held after change	Direct 2,325,0000 FPO 982,792 Tranche 1 Performance Rights 982,791 Tranche 2 Performance Rights 982,791 Tranche 3 Performance Rights Indirect Danterne Pty Ltd: 48,519,250 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Settlement via FPO of Convertible Loan and Interest as approved at the General Meeting of Shareholders on 9 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	1,749,975 Options agreed to be issued to participating note holders pursuant to the terms of previously approved Convertible Loan. Option approval received has lapsed at an earlier date for the directors than for other participants and is therefore subject to renewed shareholder approval. On renewed shareholder approval a total of 1,749,975 options will be issued to Mr Wessels.
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.