



Update Summary

Entity name

MAGMATIC RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

30/7/2025

Reason for update to a previous announcement

The original Appendix 3B noted all securities would be issued by 31 July 2025. It is now expected that the remaining securities under this Appendix 3B (10,800,000 Stage 2 Shares and 4,200,000 Stage 2 Performance Shares) will be issued on or before 30 September 2025. The satisfaction of the conditions to enable the Stage 2 securities to be issued are now expected to be met on or before 30 September 2025.

Refer to next page for full details of the announcement

**Part 1 - Entity and announcement details**

1.1 Name of +Entity

MAGMATIC RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

615598322

1.3 ASX issuer code

MAG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The original Appendix 3B noted all securities would be issued by 31 July 2025. It is now expected that the remaining securities under this Appendix 3B (10,800,000 Stage 2 Shares and 4,200,000 Stage 2 Performance Shares) will be issued on or before 30 September 2025. The satisfaction of the conditions to enable the Stage 2 securities to be issued are now expected to be met on or before 30 September 2025.

1.4b Date of previous announcement to this update

15/6/2025

1.5 Date of this announcement

30/7/2025

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

MAG : ORDINARY FULLY PAID

Number of +securities proposed to be issued

36,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issue of Fully Paid Ordinary Shares is part consideration for the acquisition of the Weebo Gold Project located in the Goldfields of Western Australia

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.044351

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX)

Will the proposed issue of this +security include an offer of attaching +securities?



or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Performance Shares

+Security type

Performance shares/units

Number of +securities proposed to be issued

14,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issue of Performance Shares is part consideration for the acquisition of the Weebo Gold Project located in the Goldfields of Western Australia

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance shares/units details

+Security currency

AUD - Australian Dollar

Will there be +CDIs issued over the +securities?

No

Is it a partly paid class of +security?

No



Is it a stapled +security?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Please refer to the announcement lodged today (16 June 2025) titled "Magmatic secures Strategic Gold Project in WA Goldfields".

Part 7C - Timetable

7C.1 Proposed +issue date

30/9/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

36,000,000 Fully Paid Ordinary Shares
14,000,000 Performance Shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

36,000,000 Fully Paid Ordinary Shares will all be escrowed for 12 months from the date they are issued
14,000,000 Performance Shares will be escrowed for 12 months from date they are issued

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

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Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The issue of securities is part consideration for the acquisition of the Weebo Gold Project located in the Goldfields of Western Australia

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Stage 1 securities were issued on 30 June 2025 (25,200,000 Shares and 9,800,000 Performance Shares) with Stage 2 securities remaining to be issued, and expected to be issued on or before 30 September 2025 (10,800,000 Shares and 4,200,000 Performance Shares).

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)