

# Findi Completes Successful Pilot of BC Max Centres with Central Bank of India

Commences National Rollout with Initial Expansion to 76 New Locations

## Key Highlights

Successful pilot completed for BC Max Centre model with Central Bank of India

National rollout commenced with initial 76 locations: targeting several thousand over next 2 years

Total Minimum Guaranteed Revenue of approx. A\$3.13 million over 3 years; forecast EBITDA of approx. A\$1.45 million over 3 years

2.85-year payback; IRR of > 32% over 6 years

Significant upside and expansion potential with Central Bank of India and other major Indian banks

Digital payments and financial services provider Findi Limited (ASX: FND) (**Findi** or the **Company**) is pleased to announce the successful completion of the pilot program for its co-branded 'BC Max' Centres with Central Bank of India (CBI), marking a significant milestone in the Company's strategy to expand its digital and branch-like banking presence across India.

Following the completion of the initial 25-site pilot, Findi and CBI will now proceed with a national rollout of BC Max Centres, beginning with a further 76 locations, with the ambition of establishing a further 500 locations nationwide over the next two years.

Under the agreement, the rollout of the additional 76 BC Max Centres is expected to generate total Minimum Guaranteed Revenue (MGR) of approximately A\$3.13 million and EBITDA of A\$1.45 million over three years. The program is forecast to have a payback period of 2.85 years and an IRR exceeding 32% over six years. Additional upside exists when monthly transaction commissions exceed MGR thresholds.

Findi Executive Chairman Mr Nicholas Smedley said: "The successful completion of our pilot with Central Bank of India is a major step toward our aspiration of becoming a payments bank, establishing a national banking footprint and enhancing our digital financial services capability."

“With the BC Max Centres, we’re delivering modern, integrated financial infrastructure where it’s needed most, offering customers the convenience of a one-stop digital banking hub.

“This expansion supports our broader strategy of scaling FindiPay, enhancing transaction volumes and creating a sustainable, high-margin revenue model that supports long-term value creation.”

Each BC Max Centre integrates a full suite of FindiPay merchant services with CBI banking products, staffed by CBI personnel and supported by Findi-owned ATMs. These Centres are designed to offer an extended-hours, branch-like customer experience, significantly improving accessibility to banking services in both urban and under-served rural and regional areas.

Findi will continue to generate minimum assured recurring revenue from each Centre and will earn service-based fees across CBI’s full range of banking offerings at each site.

## Future Opportunities

While the current rollout is being conducted in partnership with Central Bank of India, significant opportunities exist to roll out the BC Max Centre model and the FindiPay platform with other leading banks across India. These potential partnerships represent a compelling pathway for continued expansion and diversification within the Indian banking ecosystem.

Findi continues to benefit from its extensive phygital (physical + digital) footprint across India, operating one of the country’s largest ATM and merchant service networks, and remains committed to leveraging technology and partnerships to accelerate financial inclusion.

*Authorised for release by the Board of Findi Limited.*

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