

## APPOINTMENT OF CAROLINA ZANG AS NON-EXECUTIVE DIRECTOR

**Challenger Gold Limited (ASX: CEL)** (“**CEL**” the “**Company**”) announces the appointment of Carolina Zang as Non-Executive Director of the Company. Carolina Zang is one of the most respected business leaders in Argentina. Ms. Zang holds a law degree in Universidad de Buenos Aires and has an LLM from New York University School of Law in NY where she lived for three years. She is a securities lawyer and a partner of Zang, Bergel & Viñes Law Firm in the market and finance area leading numerous landmark transactions, including debt restructurings, sovereign bond issuances, and corporate financings, and representing one-third of the most active and representative Argentine issuers. She has extensive experience with public companies with securities listed in the US and other jurisdictions, as well as significant expertise in corporate governance.

While in NY she worked at Chadbourne & Parke LLP and in the National Legal Directorate of the Secretariat of Natural Resources and Human Environment. Ms. Zang is a director in several listed public companies such as Brasil Agro Companhia Brasileira de Propriedades Agricolas (AGRO3) - a Brazilian company with listed shares in Novo Mercado and Nasdaq and Banco Hipotecario S.A. (BHIP), an Argentine bank. She participates in the Advisory Council of the renowned think tank CIPPEC, the Council of Lawyers for Civil and Economic Rights of The Vance Center in NY, and several committees and working groups at the International Bar Association. Ms. Zang is the current chair of the Pro Bono committee at the Buenos Aires City Bar.

The Company refers to its ASX Release dated 10 January 2025 and notes that Carolina will be appointed in place of Mr Saul Zang. The extensive experience of Carolina, and her network of contacts both within Argentina and internationally, will be invaluable for the Company as it moves to commercialise Hualilan. The Company welcomes the Carolina to the Board as Non-Executive Director.

This ASX release was approved by the CEL Managing Director Kris Knauer.

**ENDS**

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