



Announcement Summary

Entity name

NUCHEV LIMITED

Date of this announcement

Monday July 28, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---------------------------------------|--|------------|
| NUCAO | OPTION EXPIRING 30-JUL-2025 EX \$0.30 | 2,327,678 | 25/07/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NUCHEV LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

163225090

1.3 ASX issuer code

NUC

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|----------------------------|--|--|
| 25-Jul-2025 16:39 | New - Proposed issue of securities - NUC | A placement or other type of issue |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

NUCAO : OPTION EXPIRING 30-JUL-2025 EX \$0.30

Date the +securities the subject of this notification were issued

25/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Additional unquoted Performance Options under Tranche 2 being issued to H&S pursuant to the Distribution Agreement, which vested and as a result were exercised by H&S on 25 July 2025, following the achievement of specific performance hurdles. Details of this were lodged with ASX on 26 June 2025 and 25 July 2025.

In accordance with the Conversion Ratio detailed within the Distribution Agreement, the T2 Performance Options will be exercised at a ratio of 1:1.3624, which was adjusted following the issue of securities as part of completion of the 2024 Entitlement Offer.

Details of the unquoted Performance Options under Tranche 2 were lodged with the ASX via an Appendix 3B dated 16/05/23 (updated on 26/06/2023), and 25/07/2025.

Issue details

Number of +securities

2,327,678

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Securities being issued to H&S pursuant to the Distribution Agreement, which vest subject to the achievement of specific performance hurdles.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| NUC : ORDINARY FULLY PAID | 146,672,636 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| NUCAH : SHARE RIGHTS | 6,762,539 |
| NUCAO : OPTION EXPIRING 30-JUL-2025 EX \$0.30 | 8,749,000 |
| NUCAP : OPTION EXPIRING 30-JUL-2026 EX \$0.36 | 7,407,700 |