

Update on Buy-Back

Global EV company, **Vmoto Limited (ASX: VMT)** (“Vmoto” or the “Company”) advises that it will not proceed with the previously proposed on-market share buy-back (“Buy-Back”) as set out in the Notice of Annual General Meeting dated 17 April 2025 (“AGM Notice”).

As disclosed in the AGM Notice, the Buy-Back was intended to provide further opportunity for shareholders to exit all or part of their investment in the Company as part of its strategy for delisting. The resolution to approve the delisting was not passed at the Annual General Meeting held on 21 May 2025.

The Board will continue to assess capital management initiatives aligned with the Company's strategic priorities and in the best interests of shareholders. Vmoto thanks its shareholders for their continued support.

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited

For further information, please contact:

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Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotoofficial) and YouTube (www.youtube.com/vmotosoco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to www.computershare.com.au/easyupdate/VMT.

Vmoto Limited

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