

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Vanadium Resources Limited
<b>ABN</b>	47 618 307 887

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Michael Davy
<b>Date of last notice</b>	19 June 2024

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Davy Corp Pty Ltd ATF Davy Investment (Michael Davy is Sole Director and Shareholder)
<b>Date of change</b>	30 July 2025
<b>No. of securities held prior to change</b>	Davy Corp Pty Ltd ATF Davy Investment: 16,724,394 Fully paid ordinary Shares 737,094 Tranche 1 Performance Rights 737,093 Tranche 2 Performance Rights 737,093 Tranche 3 Performance Rights
<b>Class</b>	Fully Paid Ordinary Shares (FPO)
<b>Number acquired</b>	2,797,813 (FPO)
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$78,478.65

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Davy Corp Pty Ltd ATF Davy Investment: 19,522,207 Fully paid ordinary Shares 737,094 Tranche 1 Performance Rights 737,093 Tranche 2 Performance Rights 737,093 Tranche 3 Performance Rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Settlement via FPO of Convertible Loan and Interest as approved at the General Meeting of Shareholders on 9 May 2025.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	1,749,975 Options agreed to be issued to participating note holders pursuant to the terms of previously approved Convertible Loan. Option approval received has lapsed at an earlier date for the directors than for other participants and is therefore subject to renewed shareholder approval.  On renewed shareholder approval a total of 1,749,975 options will be issued to Mr Davy.
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.