

31 July 2025

QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 JUNE 2025

HIGHLIGHTS

- Hastings and Wyloo have signed a definitive Transaction Agreement to establish an Unincorporated Joint Venture ("UJV") for the Yangibana Rare Earths and Niobium Project ("Yangibana Project" or the "Project")¹. This formalises the previously announced non-binding term sheet.
- Key commercial terms include:
 - 60:40 UJV with Wyloo holding a 60% participating interest and Hastings' wholly owned subsidiary, Yangibana Jubilee Pty Ltd ("YJPL") holding a 40% participating interest.
 - Cancellation of all Exchangeable Notes owing to Wyloo and early repayment of debt in full ahead of maturity in October 2025.
 - Hastings retains a 40% share of revenue (rare earth, niobium and other by-product credits) and Project cash flows.
 - UJV includes both Stage 1 of the Yangibana Project and Stage 2 Hydrometallurgical Plant.
 - Wyloo will act as the UJV Manager and Operator with an option to increase its participating interest to 70%.
- Wyloo brings established technical and financial credentials and the UJV provides a credible path to funding and development with the potential for significant job and economic opportunities for the Gascoyne region.
- Significantly reduces remaining capital cost of \$126m for Hastings' 40% interest and residual equity of \$32 million assuming 50:50 project gearing structure.
- Hastings will retain 100% of the Brockman Heavy Rare Earths Project, and Ark Gold tenements.
- Executed a conditional binding term sheet for the acquisition of all the shares in Great Western Gold Pty Ltd (GWG). GWG's principal asset is an option to acquire Great Boulder Resources Limited's 75% interest in joint venture tenements within the Whiteheads Gold Project, to be exercised at the completion of the acquisition.
- Mr Vince Catania, previously General Manager, Corporate, appointed as Chief Executive Officer.
- \$1.7 million in cash and cash equivalents as at 30 June 2025 and an additional \$3.6m raised in July making a total of \$5.3million.

Hastings Technology Metals Ltd (ASX:HAS) ("Hastings" or "the Company"), is pleased to report on its development, corporate, and exploration activities for the three-month period ended 30 June 2025.

¹ Refer ASX Announcement "Hastings Yangibana project in 60 / 40 JV with Wyloo" dated 20 February 2025

CORPORATE & SUSTAINABILITY

Health and Safety

A Total Recordable Injury Frequency Rate of 0.00 was maintained for the quarter.

Environment

The quarter consisted predominantly of ongoing environmental statutory reporting and compliance activities. This included ongoing environmental monitoring to comply with environmental approval commitments; WWTP daily and quarterly monitoring, RO plant daily monitoring, production bore weekly monitoring, monitoring bore monthly monitoring, dust quarterly monitoring, rehabilitation monthly photographic monitoring. Annual reporting was completed under the *Mining Act 1978* to the Mine Rehabilitation Fund ("MRF") submitted to comply with the 30 June reporting period. Ongoing activities include statutory reporting, implementing on-site compliance monitoring and rehabilitation, regulatory stakeholder dialogue, and supporting preparation for the next phase of site implementation.

YANGIBANA PROJECT DEVELOPMENT

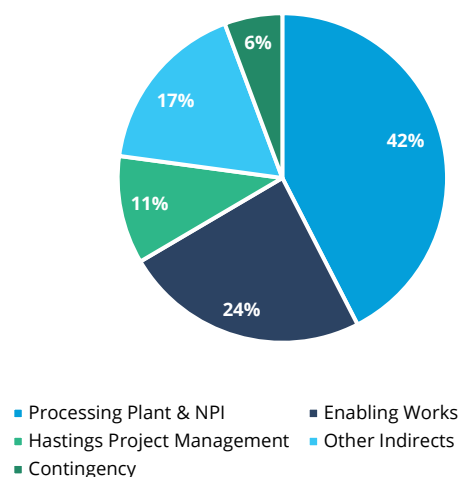
Development Activities

Development activities at the Yangibana Project continued with a focus on non-process infrastructure and long-lead equipment for the beneficiation plant. As at 30 June 2025, 38% of the Yangibana Project's budget remains spent to date. The UJV with Wyloo is expected to accelerate the pathway to Final Investment Decision (FID) and subsequent construction..

- Total Capital Cost Budget \$474 million
- Capital Expenditure Spent to Date \$180 million (as at 30 June 2025)
- Remaining Capital Cost Budget \$294 million (including contingency of \$27 million)

Yangibana - Updated Capital Cost Estimate

Capital cost	A\$m	%
Processing Plant & NPI	201.0	42%
Enabling Works ²	114.1	24%
Subtotal - Direct Capital Cost	315.1	67%
Hastings Project Management	50.2	11%
Other Indirects ³	81.3	17%
Subtotal - Indirect Capital Cost	131.5	28%
Contingency/Reserve	26.9	6%
Total Capital Cost	473.5	100%
Incurred to 31-Dec-24	158.2	33%
Remaining (incl. contingency)	315.3	67%



² Enabling works - represents: equipment, roads, aerodrome, village, borefields construction

³ Other indirects - represents: fuel, accommodation, IT & comms, health & safety, consultants, insurances and other

NIOBIUM AND PROCESSING TEST WORK

Niobium test work continued during the quarter, building on the successful first stage of test work which produced a high-grade niobium pentoxide concentrate. The ongoing test work is focused on optimising recovery rates through refinement of pre-concentration steps, flotation conditions, and flowsheet configuration. Hastings remains confident in the potential for a saleable niobium pentoxide byproduct from Yangibana ore, which will contribute additional value to the project.

JOINT VENTURE WITH WYLOO FOR YANGIBANA

During the quarter, Hastings executed a definitive Transaction Agreement with respect to a UJV with Wyloo on the Yangibana Project. The UJV with Wyloo involves the establishment of a strategic partnership between Hastings and Wyloo, through which the parties will jointly own and participate in the Yangibana Project as follows:

- a. Wyloo – 60% participating interest in the UJV will be the manager and operator; and
- b. YJPL (Hastings) – 40% participating interest in the UJV with pro-rata representation on the UJV management committee.

As part of the joint venture transaction, the parties executed a share purchase agreement (“SPA”) pursuant to which Hastings will sell to Wyloo 8,350,311 shares held in Neo Performance Materials Inc. (“Neo”), representing an approximate 19.99% interest in Neo (“Transferred Neo Shares”). The Transferred Neo Shares have a value of A\$79.8m⁴, which was paid to Wyloo by way of a set-off against the outstanding amount of the Exchangeable Notes.

Security over the Transferred Neo Shares has been released and these shares have been transferred to Wyloo and Exchangeable Notes of the corresponding value have been cancelled.

Hastings’ portfolio of assets and tenements post completion is set out in Figure 2 below. This includes 40% JV participating interest in Stage 1 of the Yangibana Project and 40% of the Stage 2 downstream Hydrometallurgical Plant Project. In addition, Hastings will retain 100% of the Brockman Niobium and Heavy Rare Earths Project, Ark Gold and exploration tenements.

⁴ Converted at an AUD/CAD exchange rate of 0.9025

Figure 1. Wyloo and Hastings teams (right to left): Vince Catania (Chief Executive Officer – Hastings), Charles Lew (Executive Chairperson – Hastings), Luca Giacobazzi (Chief Executive Officer – Wyloo) and Joel Turco (Chief Development Officer – Wyloo).



FUNDING

Partial Cancellation of Exchangeable Notes

The execution of the binding Transaction Agreement with Wyloo has substantially de-risked the funding requirements for Hastings' interest in the Yangibana Project. The cancellation of all Exchangeable Notes issued to Wyloo in October 2022 and early repayment of the associated debt removes a significant financial obligation. A reduction in face value of the Exchangeable Notes equal to the value of the Neo share purchase consideration of A\$79,848,403 (C\$72,063,184) security over the Transferred Neo Shares (8,350,311 shares) has been released.

Upon Wyloo earning a 60% participating interest in the UJV over the Project, security over the remaining 623,816 shares (1.49%) will be released and Hastings will settle the value of those shares via cash payment to Wyloo, and the balance of the Exchangeable Notes will be completely cancelled. Hastings has the flexibility to meet the final payment of A\$7.4m by selling the remaining 623,816 Neo shares held (current market value of A\$11.6m).

Figure 1 Group Structure



ACQUISITION OF WHITEHEADS GOLD PROJECT⁵

Hastings announced the acquisition of the Whiteheads Gold project during the quarter. Hastings executed a conditional binding term sheet for the acquisition of 100% of the shares in Great Western Gold Pty Ltd (GWG) ('Seller'). This strategic move will grant Hastings the right to acquire Great Boulder Resources Limited's (GBR) 75% joint venture interest in the Whiteheads Gold Project, located approximately 80km north-east of Kalgoorlie in Western Australia's highly prospective Eastern Goldfields.

Along with the Ark and Darcy tenements which are in the Hastings gold portfolio, this proposed acquisition clearly defines Hastings' future direction of creating a multi commodity company encompassing rare earth, niobium and gold. It complements its flagship Yangibana Rare Earths JV Project and leverages the Company's extensive geological and operational expertise within Western Australia.

Under the terms of the agreement, the acquisition consideration comprises an upfront cash payment of \$370,000 and the issue of 3 million fully paid ordinary HAS shares. Further deferred consideration of up to \$800,000 payable in HAS shares is linked to the reporting of certain Mineral Resource estimates in accordance with the JORC Code, vesting progressively upon achieving Mineral Resources estimates greater than 125,000 ounces, 250,000 ounces, and 1,000,000 ounces of gold equivalent, a cut-off grade of at least 0.5g/t for ore located up to 150m below surface and 0.8g/t for ore located more than 150m below surface, respectively ('Consideration').

The Whiteheads Project presents a compelling opportunity to consolidate and optimise the potential of the area with an advanced gold project with walk-up drill targets and multiple other untested surface gold anomalies.

⁵ Refer ASX Announcement "Hastings To Acquire Advanced West Australian Whiteheads Gold Project" dated 27 May 2025

Management Update

During the quarter, Mr. Vince Catania was appointed as the Chief Executive Officer of Hastings Technology Metals Ltd. Mr. Catania previously held the position of General Manager Corporate and was a key negotiator in the Yangibana Joint Venture with Wyloo. His appointment signals a continued focus on advancing the Yangibana Project and exploring the broader portfolio of assets.

Following the signing of the UJV, the Company embarked on right sizing its staffing needs to reflect its current status and eliminated unnecessary manpower costs. A handful of its staff will be transferred to the UJV of which Hastings will be responsible for its pro rata 40% share of costs upon completion of the UJV transaction.

Additionally, the Company advises Mr Neil Hackett has retired as Non-executive Director and Joint Company Secretary of Hastings effective immediately to focus on other business interests.

Quarterly Expenditure

During the quarter, the Company had cash outflows on exploration and evaluation costs of \$0.7 million, and cash outflows for project development of \$2.2 million. \$153,499 was paid in respect of directors' fees, salaries, and consulting fees. Hastings had \$1.7 million in cash and cash equivalents as of 30 June 2025 with a further \$3.6 million raised in July 2025.

Authorised by the Board for release to the ASX.

FOR FURTHER INFORMATION CONTACT:

Vince Catania

Chief Executive Officer
+61 8 6117 6118



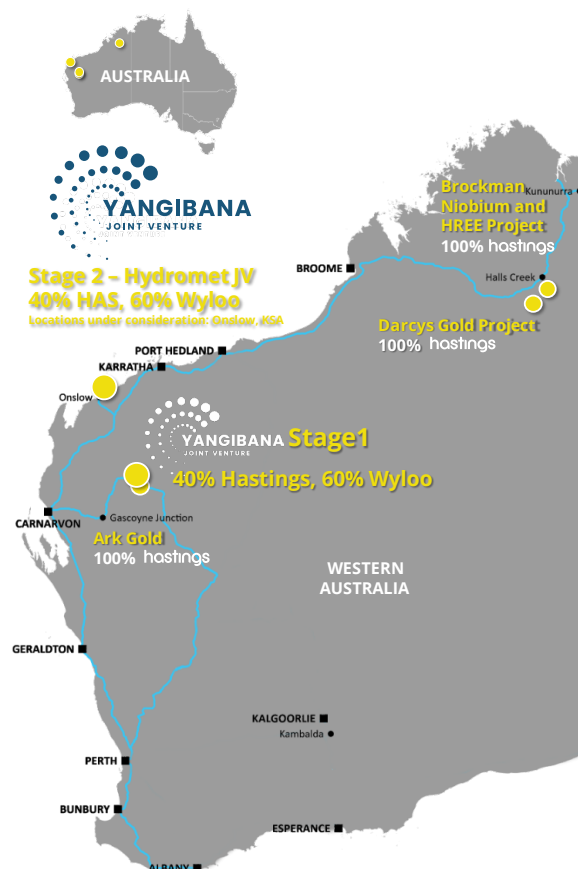
ABOUT HASTINGS TECHNOLOGY METALS LIMITED

Hastings Technology Metals Limited is a Perth-based rare earths company focused on the development of its flagship Yangibana Rare Earths and Niobium Project. Located in the Gascoyne region of Western Australia, the Yangibana Project contains one of the most highly valued deposits of NdPr in the world with an NdPr to Total Rare Earth Oxide ratio of up to 52% in some areas of the orebody.

With an initial mine life of 17 years, the Yangibana Project is expected to become a globally significant source of NdPr, a critical component in the manufacture of permanent magnets used in advanced technology products including electric vehicles, renewable energy, humanoid robotics, and digital devices.

The Yangibana Project is fully permitted for immediate development and is well-timed to meet the forecast supply gap for rare earth elements accelerated by the growth in electric vehicles and wind turbines, both vital for the global energy transition. It will be developed in two stages with an initial focus on the construction of the mine and beneficiation plant to produce 37,000 tonnes per annum⁶ of mixed rare earth concentrate. Hastings recognises in its geological model and mine plan the potential for a multi-commodity recovery process stream which underpins the economic recovery of rare earth minerals and associated critical minerals like ferro-columbite, and hafnium-enriched zircon.

For more information, please visit www.hastingstechmetals.com



⁶ Hastings confirms that all material assumptions underpinning the Ore Reserves supporting the Life of Mine Plan in ASX release dated 6 February 2023, forecast financial information and production targets in the ASX release dated 31 May 2023 and supplemented by the 16 February 2024 ASX release continue to apply and have not materially changed. In addition, production targets and forecast financial information are based on Ore Reserves and Mineral Resources (Measured and Indicated), and no inferred mineral resources nor exploration target is included.

FORWARD LOOKING STATEMENTS

This release contains reference to certain intentions, expectations, future plans, strategies and prospects of the Company. Those intentions, expectations, future plans, strategies and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers, or agents that any intentions, expectations, or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause the Company's actual future results, performance, or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategies and prospects. The Company does not warrant or represent that the actual results, performance, or achievements will be as expected, planned or intended.

The Company is under no obligation to, nor makes any undertaking to, update or revise such forward looking statements, but believes they are fair and reasonable at the date of this release.

APPENDIX – MINING TENEMENTS HELD

YANGIBANA PROJECT					
Gascoyne Metals Pty Ltd (70%) / Yangibana Pty Ltd (30%)			Gascoyne Metals Pty Ltd (100%)		
Tenement	Locality	Status	Tenement	Locality	Status
E09/2296	WA	Live	E09/1989	WA	Live
E09/2298	WA	Live	E09/2007	WA	Live
E09/1703	WA	Live	E09/2084	WA	Live
E09/1704	WA	Live	E09/2086	WA	Live
E09/1705	WA	Live	E09/2095	WA	Live
E09/1706	WA	Live	E09/2129	WA	Live
E09/2333	WA	Live	E09/2137	WA	Live
M09/0159	WA	Live	E09/2334	WA	Live
M09/0161	WA	Live	E09/2364	WA	Live
M09/0163	WA	Live	E09/2403	WA	Live
G09/0011	WA	Live	E09/2404	WA	Live
G09/0013	WA	Live	G09/0010	WA	Live
			G09/0014	WA	Live
			G09/0023	WA	Live
			G09/0024	WA	Live
			G09/0025	WA	Live
			G09/0029	WA	Live
			L09/0066	WA	Live
			L09/0067	WA	Live
			L09/0068	WA	Live
			L09/0069	WA	Live
			L09/0070	WA	Live
			L09/0071	WA	Live
			L09/0072	WA	Live
			L09/0074	WA	Live

Yangibana Jubilee Pty Ltd (100%)		
Tenement	Locality	Status
G09/0017	WA	Live
G09/0018	WA	Live
G09/0020	WA	Live
G09/0021	WA	Live
G09/0022	WA	Live
G09/0026	WA	Live
G09/0027	WA	Live
G09/0028	WA	Live

L09/0093	WA	Live
L09/0095	WA	Live
L09/0096	WA	Live
L09/0097	WA	Live
M09/0158	WA	Live
M09/0162	WA	Live
M09/0176	WA	Live
M09/0178	WA	Live
E09/1700	WA	Live
E09/1943	WA	Live
E09/1944	WA	Live
E09/2018	WA	Live

L09/0075	WA	Live
L09/0080	WA	Live
L09/0081	WA	Live
L09/0082	WA	Live
L09/0083	WA	Live
L09/0085	WA	Live
L09/0086	WA	Live
L09/0087	WA	Live
L09/0089	WA	Live
L09/0091	WA	Live
M09/0157	WA	Live
M09/0179	WA	Live

BROCKMAN PROJECT		
Hastings Technical Metals Ltd (100%)		
Tenement	Locality	Status
E80/5248	WA	Live
P80/1626	WA	Live
P80/1628	WA	Live
P80/1629	WA	Live
P80/1630	WA	Live

ARK GOLD PROJECT		
Hastings Technical Metals Ltd (100%)		
Tenement	Locality	Status
E09/2385	WA	Live
E09/2399	WA	Live

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Hastings Technology Metals Ltd

ABN

43 122 911 399

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers	-	-	-
1.2 Payments for			
(a) exploration & evaluation (if expensed)	-	-	-
(b) development	-	-	-
(c) production	-	-	-
(d) staff costs	-	-	-
(e) administration and corporate costs	(1,760)	(8,200)	
1.3 Dividends received (see note 3)	-	-	-
1.4 Interest received	22	247	
1.5 Interest and other costs of finance paid	(85)	(161)	
1.6 Net income taxes (paid)/recovered	-	103	
1.7 Government grants and tax incentives	261	261	
1.8 Other (provide details if material)	-	-	-
1.9 Net cash from / (used in) operating activities	(1,562)	(7,750)	

2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) entities	-	-	-
(b) tenements	-	-	-
(c) property, plant and equipment	(2,175)	(14,984)	
(d) exploration & evaluation (if capitalised)	(798)	(4,797)	
(e) investments	-	-	-
(f) other non-current assets	-	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	2,039
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2,973)	(17,742)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,763
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(90)
3.5	Proceeds from borrowings	-	5,358
3.6	Repayment of borrowings	(238)	(714)
3.7	Transaction costs related to loans and borrowings	-	(1,427)
3.8	Dividends paid	-	-
3.9	Other – Lease principal repayments	(64)	(713)
3.10	Other – Proceeds for shares not yet issued	-	264
3.11	Net cash from / (used in) financing activities	(302)	5,441

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,562	21,776
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,562)	(7,750)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,973)	(17,742)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(302)	5,441

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,725	1,725

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	490	5,327
5.2 Call deposits	1,235	1,235
5.3 Bank overdrafts	-	-
5.4 Other	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)*	1,725	6,562

*A private share placement was completed in July 2025 for a total of \$3.66m before costs.

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

153

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Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments of director fees, company secretarial, and consultancy fees to directors and director-related entities.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	5,815	5,400
7.2 Credit standby arrangements		
7.3 Other – Redeemable exchangeable notes	123,259	123,259
7.4 Total financing facilities	129,074	128,659
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
7.1 Loan facilities – In March 2025, Hastings Technology Metals Ltd organised additional insurance premium funding of \$456,639 to bring the total to \$602,133 at 7.7% per annum. The premium funding, held with Ledge Finance Ltd, is repayable in 12 equal monthly instalments with an end date of September 2025 and February 2026 respectively.		
In October 2024, Hastings Technology Metals Ltd entered into a \$5,000,000 senior unsecured Project Loan Notes facility with Equator Capital Management Ltd with the drawdown of loan notes and funds settlement also completed in October 2024.		
7.3 Redeemable exchangeable notes - In October 2022, \$150,000,000 in secured, redeemable exchangeable notes were issued, convertible into ordinary shares of Hastings Technology Metals Ltd at an adjusted exchange price of \$4.91/note at the option of the holder, Wyloo Consolidated Investments Pty Ltd. The notes mature 11 October 2025, with interest accruing at the rate equivalent to the 3-month BBSY plus 9% per annum and to be paid-in-kind via the issue of additional notes on a quarterly basis subject to a cash payment election. In March a portion of this has been partially cancelled, with a reduction in face value of the Exchangeable Notes equal to the value of the Neo share purchase price of A\$ 79,848,403 (C\$72,063,184) and a partial release of security over the Transferred Neo Shares (8,350,311 shares). During the quarter, the UJV agreement was signed, freezing the interest amount to the trigger date of 15 February 2025. To date \$53,107,605 in interest has been paid-in-kind.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(1,562)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(798)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(2,360)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	1,725
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	1,725
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	0.73
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	

Operating cash outflow will decrease as the entity prepares for the completion of the UJV with Wyloo mainly as a result of decreased levels of activity.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

A placement was completed post quarter end for a total of \$3.66m before costs and the entity will continue to raise capital as and when it is required. The entity has had a strong history of successful capital raises and believes that it will be able to raise funds as required.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

The entity will raise capital to fund its operations when required.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.