

## Quarterly Activities Report Ending 30 June 2025

### HIGHLIGHTS

- Strategic exposure to Bolivian lithium testing continues through Cosmos' exclusive option to acquire 100% of EAU Lithium Pty Ltd, which is leading technology trials in partnership with Bolivia's state-owned Yacimientos de Litio Bolivianos (YLB).
- Workstreams under EAU's agreement with YLB progressed throughout the quarter, with Cosmos remaining fully aligned and supportive of the development pathway being advanced by both parties.
- Post-quarter, Cosmos released a progress update (30 July 2025) confirming that initial test work on synthetic formulations replicating Bolivian brine chemistry had been completed by EAU at Vulcan Energy's laboratory in Germany. Testing on natural brine samples from Salar de Coipasa and Salar de Pastos Grandes is now underway, with final results to be released following completion and formal review in line with EAU's agreement with YLB.

Cosmos Exploration (ASX: C1X) ("Cosmos" or "the Company") is pleased to present its Quarterly Activities Report and Appendix 5B for the period ending 30 June 2025. The Company remained strategically focused on supporting the lithium brine technology testing program being progressed by EAU Lithium Pty Ltd under its agreement with Bolivia's state-owned Yacimientos de Litio Bolivianos (YLB).

Post-quarter, Cosmos released an update (30 July 2025) confirming that EAU had completed initial testwork on synthetic formulations replicating Bolivian brine chemistry at Vulcan Energy's laboratory in Germany. Testing on natural brine samples from Salar de Coipasa and Salar de Pastos Grandes is now underway. Final results will be released upon completion and formal review, in accordance with the disclosure protocols set out in EAU's agreement with YLB.

### BOLIVIA

#### BACKGROUND

In December 2024, Cosmos Exploration entered into an exclusive option agreement<sup>1</sup> to acquire 100% of EAU Lithium Pty Ltd (EAU), a private Australian company selected by Bolivia's state-owned lithium company, Yacimientos de Litio Bolivianos (YLB), through a competitive public tender to undertake technology testing on brines from Salar de Coipasa, Salar de Empexa, and Salar de Pastos Grandes.

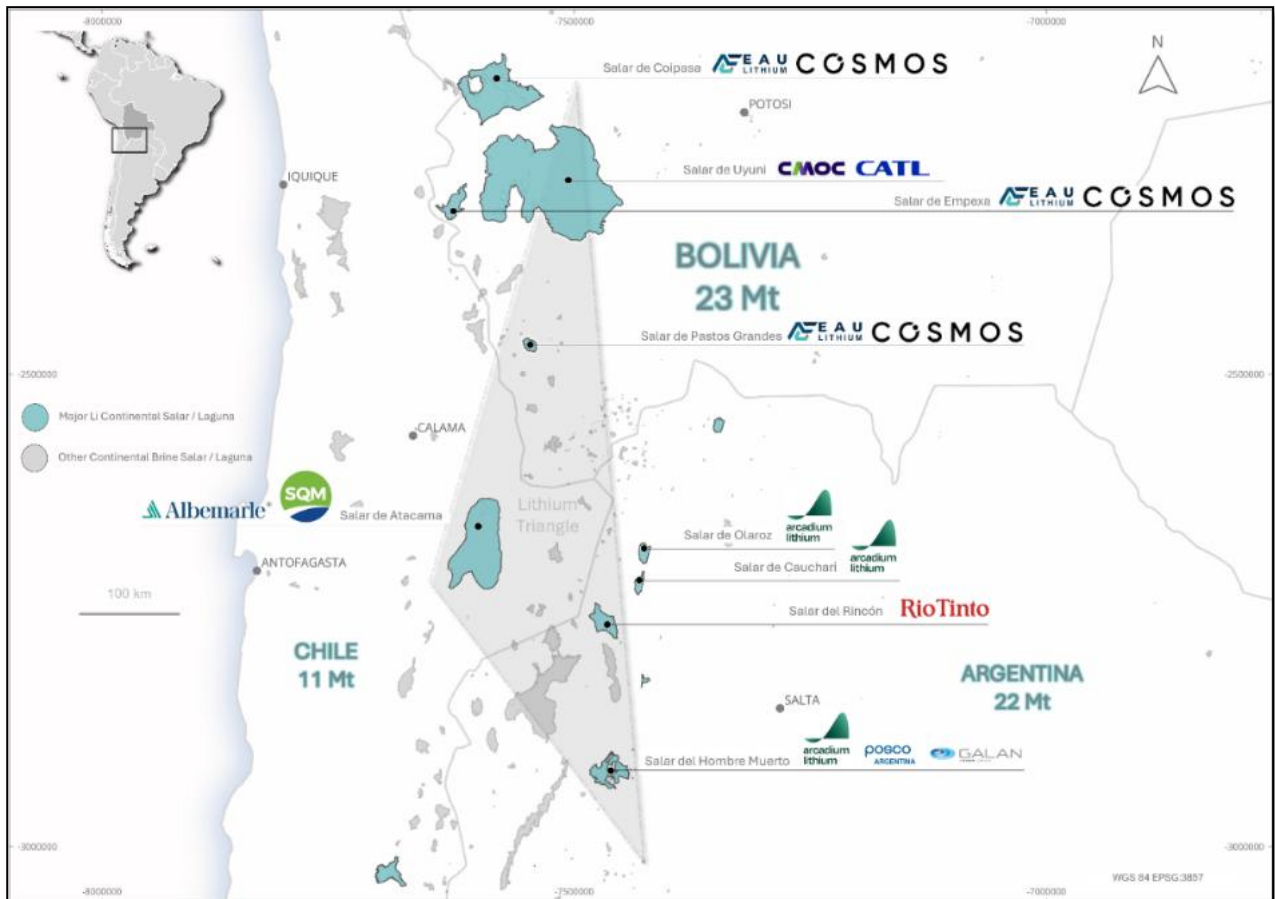
These salars are located within or proximal to the Lithium Triangle, a globally significant region spanning Bolivia, Chile, and Argentina that hosts over 50% of the world's identified lithium resources (Figure 1). Bolivia alone is estimated to contain 23 million tonnes<sup>2</sup> of elemental lithium (~122Mt LCE), the largest known resource globally (Figure 2).

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<sup>1</sup> ASX: C1X, Announcement - 19 December 2024: Option to Enter the World-Class Lithium Triangle in Bolivia

<sup>2</sup> U.S. Geological Survey (2024). Mineral Commodity Summaries 2024. U.S. Department of the Interior, U.S. Geological Survey. Available at: <https://pubs.usgs.gov/periodicals/mcs2024/mcs2024.pdf>

A successful outcome would enable EAU to advance negotiations on industrialisation agreements with local communities and the Bolivian government, laying the foundation for large scale and long-term lithium production aligned with Bolivia's national strategy for sustainable resource development.



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## NEXT STEPS

### Bolivia

- EAU Lithium will continue with test work on natural brine samples from Salar de Coipasa and Salar de Pastos Grandes at Vulcan Energy's laboratory in Germany.
- Final results will be released upon completion and formal review, in accordance with the disclosure protocols under the agreement with YLB. EAU Lithium will continue with bench-scale synthetic brine testing for Salar de Coipasa, Salar de Empexa and Salar de Pastos Grandes.

### Strategic Location & Resource Potential

The project focuses on technology testing of brines from Salar de Coipasa, Salar de Empexa, and Salar de Pastos Grandes, located either within or adjacent to the globally significant Lithium Triangle. This region spans parts of Bolivia, Chile, and Argentina and collectively hosts an estimated 56 million tonnes of elemental lithium<sup>2</sup>, or approximately 298 million tonnes of lithium carbonate equivalent (LCE), representing over 50 percent of the world's identified lithium resources. Bolivia alone contains 23 million tonnes of elemental lithium, the largest identified resource globally.

Unlike the more developed Salar de Uyuni, Coipasa, Empexa, and Pastos Grandes represent emerging opportunities for sustainable lithium development. These salars are characterised by high lithium and high magnesium brine chemistries and remain largely undeveloped, offering strong potential for the application of advanced lithium extraction technologies that reduce water use and environmental impact.

Salar de Pastos Grandes, at approximately 119 square kilometres, is the smallest of the three salars where EAU Lithium has completed initial synthetic testing. It is comparable in size and lithium grade to Chile's Salar de Maricunga, which covers around 140 square kilometres. Maricunga was the subject of a recent US\$900 million DLE-focused development partnership between Rio Tinto and Codelco, reinforcing the global relevance of Pastos Grandes as a competitive and emerging lithium resource.

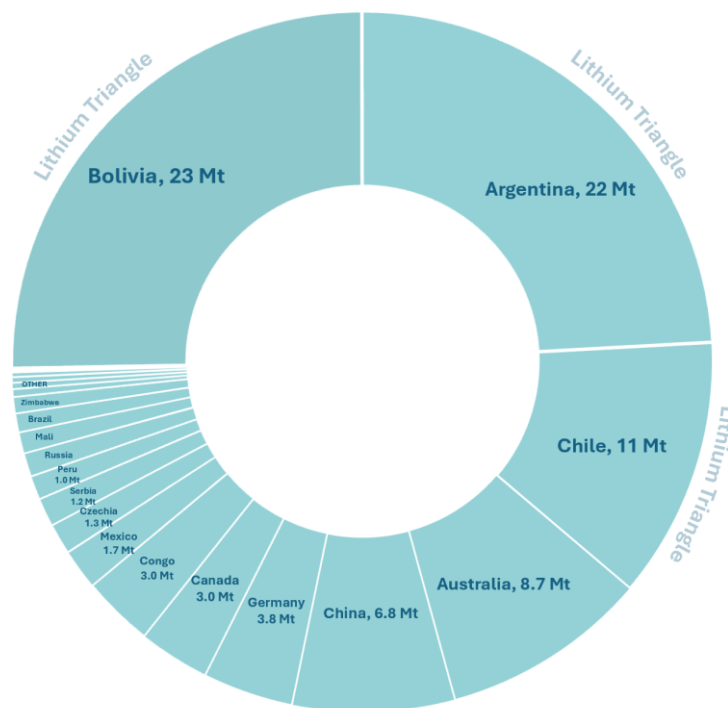
The region is supported by existing road infrastructure and access to export routes through nearby Chilean ports, enhancing the feasibility of future large scale and sustainable lithium operations.

### Technology Development & Testing Program

EAU Lithium Pty Ltd (EAU) is leading the testing and development of lithium extraction technologies amongst other companies under its agreement with Yacimientos de Litio Bolivianos (YLB), Bolivia's state-owned lithium entity. The program is focused on assessing the viability of Adsorption Type Direct Lithium Extraction (A-DLE) technology as an alternative to legacy reagent + solar methods, which have historically proven uneconomic in Bolivia due to the high cost of reagents required to precipitate magnesium from brines prior to lithium recovery.

To accelerate this evaluation, EAU has undertaken testwork on synthetic solutions designed to replicate the major element composition of Bolivian brines. This work is being conducted at Vulcan Energy Resources' (ASX: VUL) facility in Germany and is focused on refining lithium extraction parameters ahead of future process optimisation using field-sourced brine.

Vulcan's proprietary VULSORB® A DLE technology is being evaluated for its potential to provide a more efficient, scalable, and environmentally sustainable solution for lithium recovery from Bolivia's complex brine chemistry, in alignment with community expectations and Bolivia's national development goals.



**Figure 2:** Global Lithium Resources by Country, highlighting Bolivia as the largest resource holder with 23 million metric tonnes (Mt) of lithium. Source: 2024 USGS. The Lithium Triangle countries of Bolivia, Argentina, and Chile collectively account for 53% of the world's identified lithium resources, equivalent to 56 million metric tonnes of elemental lithium (298 Mt LCE).

### Path to Commercialisation & Industrialisation

The successful validation of A DLE technology, together with fulfilment of the conditions under the technology testing agreement, would represent a significant step forward for lithium extraction in Bolivia. It has the potential to enable higher yield, lower impact processing of one of the world's largest undeveloped lithium resource bases, supporting Bolivia's goals for sustainable industrialisation and value-added resource development.

The testwork program conducted to date forms an important part of the early-stage assessment of Vulcan's VULSORB® A DLE technology and its potential applicability to Bolivia's high-magnesium brine chemistries. While preliminary in nature, further validation using field-sourced brines is required to assess process operability and scalability under real-world conditions.

All testwork is being conducted under EAU's technology agreement with Yacimientos de Litio Bolivianos (YLB). Results will be released following completion of the full test program and associated QA/QC procedures, in accordance with the confidentiality and disclosure protocols set out in that agreement.

These outcomes are expected to inform ongoing negotiations toward a proposed industrialisation agreement. Such an agreement would establish a long-term framework for the responsible supply and

processing of Bolivian lithium brines, forming the foundation for future commercial scale development and a secure, sustainable lithium supply chain that aligns with local communities, Bolivia's national development strategy, and the country's clean energy and socio-economic objectives.

### **Regional Investment and Outlook**

Global investment in lithium continues to accelerate, with Rio Tinto expanding its portfolio through the A\$10 billion acquisition of Arcadium Lithium in March 2025. Building on this, in May 2025 Rio Tinto announced a strategic partnership with Chile's state-owned Codelco to jointly develop lithium resources at the Salar de Maricunga, a globally significant high grade brine project comparable in lithium grade and scale to Bolivia's Pastos Grandes.

The agreement involves a staged investment of US\$900 million, including US\$350 million on close, US\$500 million post final investment decision (FID), and US\$50 million upon first lithium production, which is targeted for 2030. The project will deploy Direct Lithium Extraction (DLE) technology to enable scalable, sustainable production from Maricunga's brines.

At the same time, geopolitical dynamics are reshaping the lithium sector. In January 2025, China's Ministry of Commerce (MOFCOM) proposed revisions to the Catalogue of Technologies Prohibited or Restricted from Export, which include tightening export controls on key lithium processing and battery manufacturing technologies (AFR, 17 February 2025).

These developments underscore the growing strategic importance of Western developed Direct Lithium Extraction (DLE) technologies, such as Vulcan's VULSORB®, in securing efficient, scalable, and sustainable lithium supply chains outside of China.

Cosmos, through EAU Lithium's partnership with YLB and Vulcan Energy, is well positioned to contribute to this global shift. The Company remains focused on supporting the development of a technically and economically robust extraction pathway that aligns with Bolivia's long term industrial and environmental objectives.

## **Corporate**

### **Change of Registered address**

Cosmos changed its registered office and principal place of business to:  
Level 1, 1 Alvan Street  
Subiaco WA, 6008

### **Change of Share Registry**

Cosmos's share registry services transferred to Xcend Pty Ltd on 30 June 2025.

### **Cash-flows for the Quarter**

Attached to this report is the Appendix 5B containing the Company's cash flow statement for the quarter. \$90,000 was spent on expenditure on exploration and evaluation and \$280,000 was spent administration and corporate costs, of which \$73,000 were payments made to related parties. These payments relate to the remuneration agreements for Executive and Non-Executive Directors and to SmallCap Corporate Pty Ltd

("SmallCap") for providing company secretarial, accounting and office services to the Company. Non-Executive Director James Bahen is a shareholder and director of SmallCap.

There was a \$250,000 inflow from proceeds from the issue of equity securities to directors as approved by shareholders on 16 May 2025.

Cash held by the Company at 30 June 2025 was \$678,000.

#### June Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

27 June 2025	Change of Share Registry
27 May 2025	Change of Registered Address
16 May 2025	Results of Meeting

These announcements are available for viewing on the Company's website [www.cosmosx.com.au](http://www.cosmosx.com.au). Cosmos confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

**This announcement has been authorised by the Board of Cosmos Exploration Limited.**

**For further information please contact:**

**Jeremy Robinson**  
**Executive Chair**  
**Cosmos Exploration Limited**  
[jeremy@cosmosx.com.au](mailto:jeremy@cosmosx.com.au)

#### About Cosmos Exploration

**Cosmos Exploration Limited (ASX: C1X)** Cosmos Exploration Limited (ASX: C1X) is an ASX-listed international critical minerals company committed to supporting the responsible development of Bolivia's high-magnesium lithium brine resources. Through an exclusive option to acquire EAU Lithium Pty Ltd, Cosmos is working alongside Vulcan Energy Resources Limited to evaluate the potential of Adsorption Type Direct Lithium Extraction (A DLE) technology as a sustainable solution for lithium recovery from Bolivia's world-class salars. The Company recognises the strategic importance of lithium to Bolivia's national development goals and is focused on contributing to long-term, high-impact outcomes through partnership, technology, and shared value.

In addition to its activities in Bolivia, Cosmos holds critical minerals exploration projects in Canada and Australia, positioning the Company to support the global transition to clean energy.

### Competent Person Statement

The information in this report that relates to Exploration Results is based on information and data compiled or reviewed by Mr Kristian Hendricksen. Mr Hendricksen is an employee and shareholder of Cosmos Exploration Limited (Cosmos), a shareholder of EAU Lithium Pty Ltd, and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM).

Mr Hendricksen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, as well as to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Hendricksen consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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## APPENDIX A - Tenement Information

## C1X Australia Tenement List

Tenement ID	Status	State	Location	Project Name	Area Km2	% Interest at the beginning of the quarter	% Interest acquired or disposed	% Interest at the end of the quarter
E09/2386	Granted	WA	350km NE of Geraldton	Byro East	150.8	100	-	100
E09/2409	Granted	WA	334km NE of Geraldton	Byro East	87.8	100	-	100
E09/2443	Granted	WA	326km NE of Geraldton	Byro East	27.6	100	-	100
EL8442	Granted	NSW	20km E of Orange	Orange East	40	75	-	75
EL9482	Granted	NSW	20km E of Orange	Orange East	25.8	80	-	80
EL8807	Granted	NSW	25km E of Orange	Orange East	48.7	80	-	80

## C1X Canada – Quebec Claims List

Tenement ID	Status	State	Location	Project Name	Area Km <sup>2</sup>	% Interest at the beginning of the quarter	% Interest acquired or disposed	% Interest at the end of the quarter
2648011	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648012	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648013	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648014	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648015	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648016	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648017	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648018	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648019	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648020	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648021	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648022	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648023	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648024	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648025	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648026	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100



Tenement ID	Status	State	Location	Project Name	Area Km <sup>2</sup>	% Interest at the beginning of the quarter	% Interest acquired or disposed	% Interest at the end of the quarter
2648027	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648028	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648029	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648030	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648031	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648032	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648033	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648034	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648035	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648036	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648037	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648038	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648039	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648040	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648041	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648042	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648043	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648044	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648045	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648046	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648047	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648048	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648049	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648050	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648051	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648052	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648053	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648054	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648168	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648169	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648661	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100

Tenement ID	Status	State	Location	Project Name	Area Km <sup>2</sup>	% Interest at the beginning of the quarter	% Interest acquired or disposed	% Interest at the end of the quarter
2648662	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648663	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648664	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648665	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648666	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648667	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100
2648668	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	100	0	100

## C1X Canada – Nunavut Claims List

Tenement ID	Status	State	Location	Project Name	Area Km <sup>2</sup>	% Interest at the beginning of the quarter	% Interest acquired or disposed	% Interest at the end of the quarter
104148	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	11.82	0	-	0
104149	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	9.44	0	-	0
104146	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	16.84	0	-	0
104147	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	12.13	0	-	0
104530	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	16.03	100	-	100
104531	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	16.72	100	-	100
104532	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	16.88	100	-	100
104533	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	4.72	100	-	100
104535	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	16.19	100		100
104536	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	14.14	100		100
104537	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	13.47	100		100
104534	ACTIVE	NUNAVUT	145km NW of Baker Lake	FENIX	14.33	100		100
104553	ACTIVE	NUNAVUT	250km SW of Baker Lake	ANGILAK WEST	7.47	100		100
104648	ACTIVE	NUNAVUT	275m SW of Baker Lake	ANGILAK WEST	5.63	100		100

Tenement ID	Status	State	Location	Project Name	Area Km2	% Interest at the beginning of the quarter	% Interest acquired or disposed	% Interest at the end of the quarter
104666	ACTIVE	NUNAVUT	270km SW of Baker Lake	ANGILAK WEST	5.62	100		100
104547	ACTIVE	NUNAVUT	235km SW of Baker Lake	ANGILAK WEST	18.18	100		100
104548	ACTIVE	NUNAVUT	235km SW of Baker Lake	ANGILAK WEST	16.88	100		100
104540	ACTIVE	NUNAVUT	240km SW of Baker Lake	ANGILAK WEST	17.86	100		100
104541	ACTIVE	NUNAVUT	240km SW of Baker Lake	ANGILAK WEST	9.3	100		100
104542	ACTIVE	NUNAVUT	235km SW of Baker Lake	ANGILAK WEST	18.34	100		100
104549	ACTIVE	NUNAVUT	235km SW of Baker Lake	ANGILAK WEST	6.49	100		100
104799	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	4.23	100		100
104800	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	7.17	100		100
104801	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	3.68	100		100
104544	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	18.21	100		100
104545	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	18.37	100		100
104546	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	18.36	100		100
104543	ACTIVE	NUNAVUT	180km SW of Baker Lake	NUT LAKE STH	14.89	100		100

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Cosmos Exploration Limited

ABN

27 648 890 126

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(90)	(374)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(65)	(274)
	(e) administration and corporate costs	(215)	(780)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	1	3
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(369)</b>	<b>(1,425)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) – Tenement Option Exercise	-	(150)
	Lease Deposit	-	(26)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(176)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	250	1,420
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(15)	(86)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – Funds received in advanced from issue of equity securities	-	250
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>235</b>	<b>1,584</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	811	695
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(369)	(1,425)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(176)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	235	1,584
4.5	Effect of movement in exchange rates on cash held	1	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>678</b>	<b>678</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	678	811
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>678</b>	<b>811</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	73
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(369)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(369)
8.4 Cash and cash equivalents at quarter end (item 4.6)	678
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	678
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.84
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes, Cosmos is expecting to have similar cash flows for the next quarter.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: As an active exploration company, the Company is in regular discussions with financiers and shareholders who can potentially assist with funding the Company's further exploration programs.	



8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, based on the answers provided in 8.8.1 and 8.8.2.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....31 July 2025.....

Authorised by: .....Board of the Company.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.