



CZN Board Changes & Strategic Review

Mr Simon Coyle appointed as Non-Executive Director, Mr Andrew Strickland transitions off the Board

Corazon Mining Limited (ASX: CZN) (**Corazon** or **Company**) advises the following changes to its Board, effective from today's date.

- Mr Simon Coyle has been appointed to the Board as Non-Executive Director, and Mr Andrew Strickland has resigned as Non-Executive Director.
- Ms Kristie Young and Mr Scott Williamson remain on the CZN Board as Non-Executive Chair and Non-Executive Director, respectively.
- Mr Coyle is an experienced mining executive with over 20 years in the resources sector spanning gold, iron ore, manganese and lithium. He is a graduate of the Western Australian School of Mines and has held a number of senior operational leadership roles across both private and publicly listed companies.
- The Corazon Board sincerely thanks Mr Strickland for his service and wishes him the very best in his current and future endeavours.
- The Company continues its Strategic Review of current Projects, as well as assessing potential new projects, with the underlying premise being that of maximising value for all shareholders.

Corazon's Non-Executive Chair, Ms Kristie Young, commented:

"On behalf of the Corazon Board I would like to thank Mr Andrew Strickland for his service as a Non-Executive Director, and wish him continued success in his executive and non-executive career."

The Corazon Board welcomes Mr Simon Coyle as a Non-Executive Director. The Board looks forward to continuing the strategic re-set of Corazon Mining Ltd for the benefit of all Shareholders.

On completion of the strategic review of current and potential new projects, a suitable CEO/MD shall be appointed."

REGISTERED OFFICE

Level 3, 33 Ord St,
West Perth, WA 6005
PO Box 8187 Subiaco East WA 6008
T: +61 8 6166 6361
E: info@corazon.com.au
W: www.corazon.com.au

Incoming Non-Executive Director, **Mr Simon Coyle**, is an experienced mining executive with over 20 years in the resources sector, spanning gold, iron ore, manganese and lithium. He is a graduate of the Western Australian School of Mines and has held a number of senior operational leadership roles across both private and publicly listed companies.

Most recently, Mr Coyle served as CEO and President of TSXV-listed Velox Energy Materials. Prior to this, he held senior roles at Pilbara Minerals, including General Manager – Operations, where he was instrumental in the development and expansion of its flagship lithium project, establishing it as one of the world’s leading spodumene concentrate producers. Mr Coyle currently serves as Non-Executive Director of Kali Metals Ltd.

Mr Scott Williamson is a highly experienced Mining Engineer with a Commerce degree from the West Australian School of Mines and Curtin University. With more than 20 years of experience spanning technical and corporate roles in the mining and finance sectors, he brings a wealth of industry expertise and strategic insight. A proven leader in business development, Scott has extensive experience in equity capital markets, complementing his strong technical skill set. Currently, he serves as Managing Director of Blackstone Minerals and Non-Executive Director of Leeuwin Metals. Scott also holds a WA First Class Mine Manager’s Certificate and is a member of the Australasian Institute of Mining and Metallurgy.

Ms Kristie Young is a professional Board Director with 25+ years’ experience in industry, 15+ years on Boards and Committees. Ms Young began her career as a Mining Engineer in the mid 90’s across both underground and open cut operations, feasibility studies and project evaluation before her career moved to include roles in Executive Search (mining sector), Lecturer at Curtin’s WA School of Mines (Mine Finance & Economics) and Business Development Director roles with both EY and PwC.

Ms Young currently serves as Non-Executive Director of Brazilian Rare Earths Ltd, Livium Ltd, Tasmea Ltd and MinEx CRC. Ms Young holds a Bachelor Engineering (Hons) Mining from the University of Qld, a Post Grad Dip Ed (Maths, IT) UWA, CertIV HR, is a Fellow of the AusIMM, and is a Graduate and Fellow of the AICD.

As stated in [ASX Announcement Director Appointment/Resignation on 31st March 2025](#), the Board agreed to receive the 6 months' following Directors' fees paid as shares in lieu of cash at a deemed price of A\$0.002 cents per share, subject to shareholder and regulatory approval.

— END —



This announcement has been authorised by the Board of Corazon Mining Limited

For further information visit www.corazon.com.au or contact:

Kristie Young

Non-Executive Chair

Corazon Mining Limited

P: +61 (0) 402 403 769

E: kristie@corazon.com.au

About Corazon

Corazon Mining Limited (ASX: CZN) (Corazon or Company) is an Australian resource company with projects in Australia and Canada.

The company is currently undertaking a strategic review of all current projects as well as assessing multiple new projects which may add value to the Company.

In Canada, Corazon is focused on the exploration of the MacBride Base & Precious Metals Project (MacBride) and development studies for the Lynn Lake Nickel Copper Cobalt Project (Lynn Lake) in the province of Manitoba.

The MacBride acquisition and new tenure recently staked, covers a 14km strike of stratigraphy prospective for copper-zinc-gold-silver massive sulphide deposits, including the drill-defined outcropping MacBride and Wellmet deposits. MacBride, originally identified as potential “high-value startup-feed” for the recommencement of mining at Lynn Lake, shows promise as an exciting, stand-alone exploration play for multiple base and precious metal massive sulphide deposits.

Corazon has consolidated the entire historical Lynn Lake Nickel Copper Cobalt Mining Centre (Lynn Lake) for the first time since mine closure in 1976. Lynn Lake hosts a large JORC compliant nickel-copper-cobalt resource and presents Corazon with a major development opportunity with increased prospectivity following the recent focus on critical metals including nickel, copper and cobalt, and their expected strong demand associated with the emerging global rechargeable battery sector.

In Australia, Corazon is exploring the Mt Gilmore Cobalt-Copper-Gold Sulphide Project (Mt Gilmore) in New South Wales.

Mt Gilmore is centred on a regionally substantive hydrothermal system with extensive copper, cobalt, silver and gold anomalism, including high-grade rock chip samples over a strike of more than 20 kilometres. Mt Gilmore also hosts the Cobalt Ridge Deposit - a unique high-grade cobalt-dominant sulphide deposit. Recent drilling results are extremely encouraging and on-going exploration is under consideration.