



Rare Earths.
Critical Minerals.
High-tech Metals.

ASX Release

24 July 2025

Not for release to US wire services or distribution in the United States

ASM Share Purchase Plan – Issue Price and Allocation of Shares

Australian Strategic Materials Limited ACN 168 368 401 (**ASM** or **the Company**) (**ASX:ASM**) refers to the underwritten Share Purchase Plan Offer (**SPP Offer**), as defined in the SPP Offer booklet released to ASX on 19 June 2025 (**SPP Offer Booklet**).

The Company is pleased to advise that the SPP closed oversubscribed raising A\$11,861,761 (before costs) via the issue of SPP Offer Shares at an offer price of A\$0.5647 per SPP Offer Share.

As noted in the SPP Offer Booklet, SPP Offer Shares were issued at a 20% discount to the volume-weighted average market price (as defined in the ASX Listing Rules) for fully paid ordinary shares in ASM (**Shares**) calculated over the last five days on which sales in Shares were recorded prior to 24 July 2025 (the date on which the SPP Offer Shares will be issued), being a 20% discount to A\$0.7059.

A total of 21,005,421 SPP Offer Shares will be issued on 24 July 2025 (**Issue Date**). The SPP Offer Shares will rank equally with existing Shares then on issue.

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FOR MORE INFORMATION PLEASE CONTACT:

Investors	Media Australia
Stephen Motteram CFO, ASM Ltd +61 8 9200 1681	Ian Donabie Manager Communications +61 424 889 841 idonabie@asm-au.com

This announcement has been authorised for release to the market by the Board.