

29 July 2025

ACROW PROVIDES GUIDANCE AND TRADING UPDATE

Key Highlights

- FY25 financial guidance confirmed
- Lead indicators point towards encouraging FY26 trading environment, especially in second half
- Origin Energy - Surat Basin 7-year contract extension signed in July 2025

Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to provide an update on its financial performance for the year ended 30 June 2025 and a trading update for the year ahead.

Acrow confirms that its FY25 financial results will be in line with the guidance range provided at 30 April 2025:

Metric (underlying)	FY24 actual	FY25 guidance	% change on PCP ¹
Sales	\$215.3m	\$260.0m - \$270.0m	+23%
EBITDA	\$74.6m	\$80.0m - \$83.0m	+9%
NPAT	\$33.0m	\$32.5m - \$35.0m	+2%
EPS	11.5cps	10.5 - 11.5 cps	-5%

Two key lead indicators - secured hire contract wins and pipeline - recorded further gains in FY25, highlighting continued demand for Acrow's services:

- Secured hire contract wins² rose by 26.5% to \$98.2 million.
- The pipeline³ at 30 June 2025 stood at \$217.5 million, up 15% on the prior year.

FY26 has commenced positively for the Industrial Access division, securing a major extension of its maintenance contract with Origin Energy in the Surat Basin. The renewed contract is valued at \$28 million over seven years.

The Industrial Access division now has over \$230 million in secured labour hire contracts in its forward order book. This is in addition to secured hire contract wins (referred to above), and further strengthens the Company's base of long-term, recurring revenue.

¹ Reflects percentage change on FY24 actual to midpoint of current guidance.

² Represents contracted equipment hire only

³ Comprises tenders and quotes provided. Does not include the labour hire component of Industrial Access division and shutdown work

Commenting on the announcements, CEO, Steven Boland said: "We are pleased to have delivered on our FY25 guidance, particularly given delays in project starts during the year that affected revenue in our Formwork division.

Delivering another year of strong growth despite these challenges demonstrates the success of our business strategy of opening profitable new revenue channels, especially in the Industrial Access area, as well as in the formwork related product lines such as Jumpforms and Screens. These are the areas where we have directed the majority of our capital investment over the past two years as we seek to grow and diversify our revenue streams.

Importantly, the lead indicators for FY26 are encouraging, particularly for the second half of FY26 and we are confident in the continued momentum of the business. Over the last several years we've built Australia's premier formwork sales and hire business, and with our growing Industrial Access division, underpinned by a high level of recurring revenue, supported by long-term contracts and strong margins, we have added another significant pillar to our portfolio."

Acrow will release its financial results for the year ended 30 June 2025 on Tuesday, 26 August 2025.

This release was approved by the Acrow Board of Directors.

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About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations with over 60,000 tonnes of equipment, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit:

www.acrow.com.au

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