

## ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED

(ASX:CPV | OTCQX:CVUEF)

## New Leadership and Refreshed Strategy Advance Technical and Commercial Roadmap

### Appendix 4C & Quarterly Activities Report

#### Q4 FY25 HIGHLIGHTS

- **Revitalized Leadership and Board:** Comprehensive Board and Executive restructuring to enhance financial performance, global partnerships, and product innovation.
- **2-year Greentech Collaboration:** Entered a two-year collaboration with sustainability engineering leader erbas™ to integrate solar façade technology into green building projects
- **Short Payback Periods Demonstrated:** Successfully completed a solar façade trial at Hong Kong's EMSD headquarters, demonstrating payback in as little as 2.6 years, strong thermal performance, and the potential to generate up to 125% of a building's energy needs.
- **Vacuum Insulated Glazing for Thermal Performance:** Strategic partnership established with LandVac to co-develop and promote next-generation solar-powered vacuum glazing technologies sold through both LandGlass and ClearVue distribution channels.
- **Sydney Central Business District:** Secured c.\$600,000 contract to deliver solar feature glass for the City Tattersalls Club redevelopment in Sydney.
- **Entering New Zealand Market:** Manufacturing and Distribution Agreement signed with Viridian Glass, New Zealand's largest glass manufacturer and fabricator.
- **Investor Update 13 August:** ClearVue announced an Investor Update to be held on 13 August 2025 from 1700 to 1930 at ClearVue headquarters in Perth and via Zoom for virtual attendees. Pre-register before 6 August: <https://clearvuepv-5090347.hs-sites.com/13-august-2025-update>

**31 July 2025:** Smart building materials company ClearVue Technologies Limited (ASX:CPV; OTC:CVUEF) (**ClearVue** or the **Company**) provides its quarterly activities report and Appendix 4C for the period ending 30 June 2025 (**Q4 FY25**).

Commenting on the Company's progress over Q4 FY25, CEO, Douglas (Doug) Hunt said:

*"The last few months have been pivotal for ClearVue as we advanced multiple strategic initiatives to get products into market, while also undertaking important leadership transitions to sharpen our operational focus.*

*"Following the resignation of former CEO Martin Deil and other board and executive departures, I was honoured to be confirmed by the board as Chief Executive Officer. I welcome the appointment of our new board members Michael Pixley and Theresa Smits who bring significant business acumen that only comes from commercial experience. The ClearVue's Board of Directors and I are committed to accelerating commercial adoption of our technology while reducing the Company's cash burn rate. While several*

*initiatives have already been undertaken and completed to increase shareholder value, our cost review is ongoing, and I hope to report the impacts to the market shortly. We must ensure we are deploying capital more efficiently and effectively to deliver future returns.*

*“We also formalised a strategic partnership with LandGlass to co-develop and commercialise a new class of solar vacuum insulated glazing (Solar VIG) products. LandGlass have an enviable reputation for quality in the global glass industry and lead the world in vacuum glass technology. The partnership to produce and distribute a co-branded product via our combined networks has significantly increased ClearVue’s market reach. The exclusive nature of the agreement between our companies represents absolute validation of the work done by our technical team in developing valuable, deployable technology that differentiates ClearVue products.”*

*“We also welcomed Viridian Glass as our licensee in New Zealand. I personally visited their factory in Auckland last year and was impressed by the commitment to quality manufacturing. New Zealand is a significant market opportunity for ClearVue as double-glazed units are legislated as a minimum requirement for most building types. Viridian brings a national geographic footprint and has invested heavily in modern equipment and qualified, experienced staff. Our team are looking forward to working with such an innovative, professional company.*

*“We hit several strategic milestones in July that demonstrate the genuine value of ClearVue’s technology in providing the building sector a tangible path to reduce carbon emissions. Recent results of a real-world trial at the Hong Kong Government’s Electrical and Mechanical Services Department (EMSD) headquarters met our expectations, demonstrating a 2.6-year payback. Our ability to make BIPV disappear on a building by matching the architect’s vision while meeting the engineering requirements even with typhoon-rated glass will see opportunities in the Hong Kong market grow rapidly.*

*“I intend to invest more time in Hong Kong to deepen our relationships with the industry and government to become a significant part of the territory’s carbon reduction solution portfolio.*

*“On the commercial front, we secured our first high-rise deployment at Sydney’s City Tattersalls Club. This project is particularly significant due to it being the first project of our nearly two-year relationship with SRG Global. I want to thank Mazz Zahedi, Sayeed Ansari and Ekko Tan for their support. BIPV is a relatively new technology, and I really appreciate the time they generously gave to us to extend our knowledge of this construction material.*

*“I also want to thank my colleagues from erbas™. Gurcan Erbas, Lincoln Merlo and team have been some of our best supporters in the industry. As one of the most respected engineering groups in Australia the two-year partnership agreement will enable our companies to work and grow together. Erbas and ClearVue share the same vision to decarbonise the built environment. We are already working on several projects together and the combination of thermal performance modelling and generation modelling should be compelling to building owners. Moreover, we intend to cooperate on new designs and work together with Melbourne University to improve availability of real-world product testing to the building and construction industries.*

*“I want to thank the industry colleagues who have taken time out of busy days to extend their congratulations to me on my appointment as CEO. I am humbled by the level of support I have received from leaders in the property, construction, glazing and solar industries around the globe. I wish I could thank everyone by name but suffice to say you know who you all are, and I look forward to thanking you all*

personally.

*“Finally, I want to comment on the upcoming Investor Update planned for 13 August. As your chief executive I want to extend a personal invitation to all our stakeholders to attend the event in-person or via the web. You will see many of the new, proprietary innovations we have designed in house that make our products unlike anything else on the market. You will also hear from our wonderful management team who have been rock solid in working hard to deliver value for our investors. We will be laying out our strategy for the future, research plan and glimpses into our product roadmap. I encourage you to make an effort to attend.*

*“I will also be hosting a question-and-answer session at the end of the presentation. These questions can be asked via the registration form, in person, or virtually via the Zoom chat function. It will be my intention to answer every question. Be sure to register for the event in advance using the link included in this announcement.”*

To attend the upcoming ClearVue Investor Update and webinar on 13 August 2025 from 1700 to 1930 pre-register before 6 August: <https://clearvuepv-5090347.hs-sites.com/13-august-2025-update>.

## EXECUTIVE AND MANAGEMENT CHANGES

Post quarter, ClearVue implemented a comprehensive board and executive restructuring aligned with its strategy to enhance financial performance, global partnerships, and product innovation. Key leadership transitions include the resignation of Global CEO Martin Deil and Executive Director and Chief Legal Officer Jamie Lyford.

ClearVue’s Chief Operating Officer, Doug Hunt, was appointed as Global Chief Executive Officer, bringing over four years of experience at ClearVue, including leading development of its second-generation solar glazing and partner engagement.

Charles Mowrey stepped down as both Executive Director (effective 14 July 2025) and as President & CEO of ClearVue’s North American operations (effective 18 July 2025). Mr. Mowrey’s responsibilities in North America have been transitioned to Chief Business Development Officer, Clifton Smyth, who is currently overseeing the region.

In addition, the Company strengthened its board with the appointment of Michael Pixley, a veteran merchant banking executive with deep experience in construction and commercial real estate in Asia, and Theresa Smits, a serial entrepreneur and Top 20 shareholder who has grown multiple successful companies across sectors including broadband and facilities management. These changes form part of an active leadership renewal program supporting ClearVue’s global commercial expansion and an operational cost review currently underway.

## OPERATIONAL OVERVIEW

### Strategic collaboration with sustainability engineering leader erbas™

Post quarter, ClearVue signed a two-year collaboration agreement with sustainability engineering leader erbas to advance decarbonisation solutions in the built environment. The partnership will focus on integrating ClearVue’s solar façade technology into commercial and institutional buildings, supporting

carbon reduction goals. The agreement includes joint technical services, case studies, R&D, and co-presentation at industry forums. Erbas through its erbas SUSTAIN arm, will provide simulation and engineering support, enhancing the use and performance of ClearVue's technology across diverse buildings.

### **ClearVue Solar Façade delivers exceptional thermal performance**

Post quarter, ClearVue successfully completed a solar façade trial at the Hong Kong Government's EMSD headquarters, which suggested a 2.6-year payback period is possible for an example 40-storey building with the application of Hong Kong's Feed-in Tariff (FiT), and a 4.6-year payback without subsidies. The Integrated ClearVue Solar Façade delivered exceptional thermal performance, achieving up to 7.74°C lower internal surface temperature compared to standard glazing, and has the potential to generate up to 125% of a building's energy needs, depending on the location. The Company's Vision Glass, Spandrel and Cladding products are now certified for high-rise and fire-sensitive applications, opening commercial opportunities in Asia and globally. ClearVue has also formed a Hong Kong subsidiary and R&D joint venture with LandVac to further accelerate market entry and innovation.

### **Strategic partnership with LandGlass**

Post quarter, ClearVue entered a strategic partnership with LandGlass subsidiary LandVac to co-develop and commercialise a new class of solar vacuum insulated glazing (Solar VIG) products. The collaboration combines ClearVue's proprietary building-integrated photovoltaic (BIPV) technology with LandVac's world-leading vacuum glazing to deliver high-performance, energy-generating glass solutions. The partnership will form a Hong Kong-based Joint Venture to manage co-developed IP, with a co-branded product suite, including solar vision glass, skylights, spandrel, and cladding, marketed through both companies' global distribution channels. This marks a major step toward ClearVue's goal of delivering the world's most thermally efficient and energy-generating building materials.

### **Commercial contract with Sydney's City Tattersalls Club**

ClearVue secured a significant commercial contract to supply its BIPV solar glass for the rooftop section of the \$308 million redevelopment of Sydney's iconic City Tattersalls Club. The installation, valued at approximately \$600,000, will be ClearVue's first deployment on a high-rise commercial building, covering levels 44 to 50 with aesthetically striking, energy-generating glass. Engaged by SRG Global via Richard Crookes Constructions, the project helps achieve a 6-star National Australian Built Environment Rating System (NABERS) energy rating and supports the City of Sydney's net zero targets. This milestone marks a key step in ClearVue's expansion into premium urban developments.

### **Expansion into New Zealand market**

ClearVue entered the New Zealand market through a five-year Manufacturing and Distribution Agreement with Viridian Glass, the country's largest glass manufacturer. Under the agreement, Viridian receives exclusive rights to manufacture ClearVue's solar-integrated glazing products and non-exclusive rights to distribute them across New Zealand. This partnership significantly expands ClearVue's Oceania footprint and aligns with New Zealand's sustainability and low carbon building goals. The collaboration will make ClearVue's energy-generating glass solutions locally available, enhancing access for architects and developers seeking high-performance, sustainable building materials.

## R&D update

ClearVue will contribute its solar glass technology and scientific expertise to a landmark \$20 million greenhouse research project led by RMIT University, backed by a \$5 million Australian Research Council (ARC) grant. As part of the ARC Research Hub for Intelligent Energy Efficiency in Future Protected Cropping, the project aims to develop smart, energy-efficient greenhouses that support renewable energy generation and food security. This collaboration strengthens ClearVue's positioning in the agrivoltaics sector and aligns with Australia's climate and food security objectives.

## FINANCIAL UPDATE

ClearVue has launched a comprehensive operational expense review to identify cost savings and ensure strategic investment in product development and partner growth. The initiative, driven in collaboration with the restructured Board, aims to enhance shareholder value through disciplined financial management, while continuing to expand global licensing, drive innovation, and advance the Company's mission of decarbonising the built environment.

As of 30 June 2025, the Company had a cash balance of approximately \$3.7 million. The Company recorded net operating cash outflows during the quarter of (\$1.34) million which consisted of research and development costs (\$501k), product manufacturing and operating costs (\$116k), expenditure on advertising and marketing (\$125k), staff costs (\$880k) and administration and corporate costs (\$874k), interest received (\$8k), and Government grant and tax incentives (\$1.1m).

In the quarter, \$400k was paid for director's fees and salaries, and fees paid to Luminate Pty Ltd, a related entity of Victor Rosenberg, for management services. All such payments to associates of directors were made on an arms-length basis.

## OUTLOOK

Commenting on the Company's outlook, CEO Doug Hunt said:

*"As we move into the second half of the year, our focus is clear: We must continue to innovate and complete certification of our next generation of ClearVue products extending our engineering and technical lead versus other market participants to maintain or extend the competitive advantages our products offer. We must continue our professional engagement with our clients to provide BIPV education including the deployment and maintenance of BIPV solutions. My belief is that these two things will lead to sales and increased margins. Our enquiry level for projects is growing. Once our revised marketing and industry engagement plan gains traction I expect diametric increases in this workload. My team and I are looking forward to the challenge of successfully meeting of providing excellent responsive service to an expanding partner and customer base."*

## INVESTOR UPDATE – LEADERSHIP TEAM PRESENTATION AND WEBINAR

**Date and Time:** Wednesday, 13 August 2025 at 1700 AEST

ClearVue's leadership team, led by CEO, Doug Hunt, will share the strategy for global commercialization, technology development, and effective and efficient operational management. Presenting during the event will be:

- Chief Executive Officer, Doug Hunt

- Chief Operating Officer, Tao Zhang
- Chief Business Development Officer, Clifton Smyth
- Global Marketing Director, Lisa Dreher
- Head of Research and Development, Chris Cole
- Sustainability Leader, Georgina Cook

## REGISTRATION FOR INVESTOR UPDATE

Please register no later than 6 August to attend the 13 August Investor Update.

### Ways to Register:

- Investor Update landing page: <https://clearvuepv-5090347.hs-sites.com/13-august-2025-update>
- Email: [hello@clearvuepv.com](mailto:hello@clearvuepv.com)
- Call: +61 8 9220 9020

**Date:** 13 August 2025

**Time:** 1700-1930 AEST

**Location:** Suite 7 / 567 Newcastle Street, West Perth, Western Australia 6005

Virtual attendance via Zoom is also available. Once registered for the event you will receive log-in details should you choose to attend the event virtually.

**Authorised by the Board of ClearVue Technologies Limited.**

## FOR FURTHER INFORMATION, PLEASE CONTACT:

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## ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV; OTCX: CVUEF) is an Australian technology company that integrates solar technology into building façade and rooftop surfaces to provide renewable energy generation and offset the operational carbon footprint of buildings. The Company's advanced, patented glass technology preserves glass transparency maintaining building aesthetics while generating energy.

ClearVue has extended solar energy-generation to vision glass, cladding, spandrel, balustrade, and skylight solutions. These solutions can offset operational energy requirements significantly contributing to the net zero building.

ClearVue's integrated solar façade is revolutionizing the way buildings are designed, constructed, and renovated. Experience how building façades will become a major contributing factor to reducing operational carbon by visiting ClearVue at [www.clearvuepv.com](http://www.clearvuepv.com).

Follow ClearVue on: [Facebook](#) | [Instagram](#) | [LinkedIn](#) | [YouTube](#).

## FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

ClearVue Technologies Limited

**ABN**

45 071 397 487

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	54	224
1.2 Payments for		
(a) research and development	(501)	(2,402)
(b) product manufacturing and operating costs	(116)	(367)
(c) advertising and marketing	(125)	(873)
(d) leased assets	-	-
(e) staff costs	(880)	(3,527)
(f) administration and corporate costs	(874)	(3,579)
(g) intellectual property costs	-	-
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	52
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	1,094	1094
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,340)</b>	<b>(9,378)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	(8)	(305)
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	(260)	(884)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
212.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(268)</b>	<b>(1,189)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	337	3,392
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(17)	(656)
3.5	Proceeds from borrowings	409	409
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>729</b>	<b>10,645</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	4,576	3,630
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,340)	(9,378)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(268)	(1,189)



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	729	10,645
4.5	Effect of movement in exchange rates on cash held	2	(9)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,699</b>	<b>3,699</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,536	4,413
5.2	Call deposits	163	163
5.3	Bank overdrafts	-	-
5.4	Other (credit cards)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,699</b>	<b>4,576</b>

**6. Payments to related parties of the entity and their associates**

6.1 Aggregate amount of payments to related parties and their associates included in item 1

6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter  
\$A'000**

400

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments comprised:-

- Fees paid to Luminate Pty Ltd, a related entity of director, Victor Rosenberg, for management services.
- Executive director salaries
- Non-executive director fees

All payments to associates of directors were on arms-length terms.

**7. Financing facilities**

*Note: the term "facility" includes all forms of financing arrangements available to the entity.*

*Add notes as necessary for an understanding of the sources of finance available to the entity.*

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	*	*
7.4 <b>Total financing facilities</b>	-	-

**7.5 Unused financing facilities available at quarter end**

-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

\*Note to Items 7.3 (above): The Company established an "At-the-Market" (ATM) facility with Alpha Investment Partners (Alpha) announced to the market on 23 October 2023.

The announced facility indicates availability of up to AUD \$30m capacity. However, the actual facility capacity is a function of share price and available capacity over a request and option exercise period. The actual facility capacity will change up or down over time. The Company may *not* sell shares through the facility to Alpha above the maximum AUD\$30m which operates as a cap on the facility.

It should also be noted that the Company may never issue Alpha a request for Alpha to exercise its option to buy shares at or above the Company's nominated floor price (the Company has discretion). Where the Company does make a request and Alpha acts upon the request even where terms are "favourable" Alpha may choose not to exercise the option or may only choose to partially exercise its option to buy shares (it is Alpha's decision to buy once ClearVue has made the request).

Whilst an ATM is a "facility" it is also a "sold contingent option", contingent on the company activating the option and Alpha exercising that option, and the Appendix 4C does not properly cater for the cashflow from options, or potential future placements that are subject to prevailing placement capacity that may or may not require shareholder approval which may not be obtained. In keeping with Australian Accounting Standards and the intent of 4C reporting, the Company has prudently chosen to not report any ATM facility amount in item 7.3, to ensure it is giving a true and fair view of facility positions that have conditions precedent for the funding to be attained.

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (Item 1.9)	(1,340)
8.2 Cash and cash equivalents at quarter end (Item 4.6)	3,679
8.3 Unused finance facilities available at quarter end (Item 7.5)	-
8.4 Total available funding (Item 8.2 + Item 8.3)	3,679
8.5 <b>Estimated quarters of funding available (Item 8.4 divided by Item 8.1)</b>	2.7

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

NA

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

NA

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

NA

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: By the Board

.....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.