



FOR IMMEDIATE RELEASE
25 July 2025

A\$2 MILLION PLACEMENT COMPLETED TO DRIVE GROWTH & ADVANCE AI/ML AUTOMATION

HIGHLIGHTS

- › Firm commitments to raise A\$2 million via a share placement to sophisticated and professional investors.
- › Funds raised will advance automation of Cyber Resilience Moonshot regional cyber big data portfolio analytics across Sectors, Cities, States or Nations.
- › Won new Independent Cyber Governance Risk and Compliance (“GRC”) Program for U.S. Investment Firm across all subsidiaries.
- › The Company is currently in the process of reviewing opportunities to establish a small operational office in Perth, Australia, in support of AUKUS Defense Company Cyber Compliance.
- › New Shares are expected to be issued on Tuesday, 5 August 2025.

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX:WHK) (“WhiteHawk” or “the Company”), is the first global online AI based cyber security exchange enabling all businesses and organizations to take smart action to prevent cybercrime, fraud and disruption and mitigate the impacts continuously – with automated and scalable Cyber Risk Assessments, SaaS, and Platform as a Service (**PaaS**) product lines that are tailored for clients of all sizes.

WhiteHawk is pleased to advise that it has received firm commitments from new and existing sophisticated and professional investors to raise A\$2 million (before costs) by way of a placement of shares.

The proceeds from the Placement will be used for working capital and to support WhiteHawk’s growing pipeline of AI/ML based cyber risk SaaS and PaaS contract opportunities that include:

- › Continuation of current sales campaigns via new Marketing and Sales SaaS Platforms;
- › Execution of near term new and expanded contracts;
- › WHK responses to 2025 Proposals from U.S. Federal, State & Local open Opportunities;
- › IR and PR campaigns after new contracts are finalized; and
- › AI/ML Analytics and Automation advances to WHK Cyber Platform in support of current and future Cyber Resilience Moonshot client requirements.



PLACEMENT

The placement ("Placement") will result in the issue of 173,913,043 fully paid ordinary shares at an issue price of A\$0.0115 per share ("New Shares") with one free attaching WHKOA listed option for every 2 New Shares subscribed which is exercisable at \$0.02 each expiring 24 April 2028 ("Placement Options")

The Placement issue price of A\$0.0115 represents a 11.41% discount to the Company's fifteen (15) day volume weighted average price of \$0.013.

The Placement will be issued in two tranches:

- (a) Tranche one will be issued pursuant to the Company's placement capacity under ASX Listing Rule ("LR") 7.1 for 101,791,677 New Shares and LR 7.1A for 50,382,236 New Shares, totalling to 152,173,913 New Shares. The issue of 76,086,957 Placement Options is subject to shareholder approval to be sought at the General Meeting to be held in September 2025; and
- (b) Tranche two will consist of up to 21,739,130 New Shares and 10,869,565 Placement Options for Directors' participation, which are subject to shareholder approval to be sought at the General Meeting to be held in September 2025 ("Tranche 2 Placement").

The Company signed a mandate with PEAK Asset Management ("Peak") to act as lead manager to the Placement for which Peak will receive standard capital raising fees together with 5,600,000 WHKOA options, being 280,000 for every A\$100,000 raised on the same terms as the Placement Options ("Broker Options") which are subject to shareholder approval.

Viaticus Capital, Corporate Transaction Manager, will receive a 1% transaction management fee on the Placement and 933,333 Broker Options ("Corporate Options"), which are subject to shareholder approval.

The Company will seek shareholder approval for the issue of the Tranche 2 Placement, the Placement Options, and the Broker Options in September 2025.

-ENDS-

Authorised for release by Terry Roberts (Chief Executive Officer and Executive Chair).

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About WhiteHawk

Launched with financing in 2018, WhiteHawk developed the first cloud, AI/ML based cyber risk monitoring, prioritization and mitigation online cyber security exchange, democratizing access for all companies and organizations to address their Digital Age Risks and those of their suppliers/vendors, continuously and cost-effectively. WhiteHawk's 100% automated product lines include one-time or annual subscriptions for a Cyber Risk Program (one Enterprise), or Cyber Risk Radar (portfolio of Organizations or Suppliers) and virtual Cyber Consults tailored to Client Needs. Via the WHK online cyber security exchange, the Company also continuously vets and offers a breadth of next generation cyber risk and security solutions, enabling all businesses and organizations to take smart action against cybercrime, fraud, and disruption, for themselves, their clients and across their supply chains, on an ongoing basis with demonstrated time and cost savings. For more information, visit www.whitehawk.com.