



Announcement Summary

Entity name

GTN LIMITED

Applicable security for the return of capital

GTN - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

29/7/2025

Return of Capital amount per security

AUD 0.23000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

1/8/2025

Record Date

4/8/2025

Payment Date

11/8/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GTN LIMITED

1.2 Registered Number Type

ABN

Registration Number

38606841801

1.3 ASX issuer code

GTN

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/7/2025

1.6 ASX +Security Code

GTN

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	29/7/2025	Actual	Yes

Comments

Refer to results of the Extraordinary General Meeting lodged with ASX on 29 July 2025.

2.2 Is the cash return of capital a selective reduction of capital

No



Part 3 - Cash return of capital timetable and details

3.1 +Record date

4/8/2025

3.1a Effective date of the cash return of capital

30/7/2025

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

1/8/2025

3.4 +Record Date

4/8/2025

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

11/8/2025

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.23000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No



Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

The Company is engaging with the ATO to confirm the income tax consequences of the Capital Return for GTN shareholders who hold their shares on capital account for Australian tax purposes and is seeking a Class Ruling from the ATO to confirm these tax consequences for shareholders. Refer to pages 9 and 10 of the Notice of Meeting lodged with ASX on 30 June 2025 for more information.

5.2 Source of funds for cash return of capital

It is intended that the Capital Return be funded by a new debt facility with the balance from existing cash. The new debt facility with Commonwealth Bank of Australia (CBA) was committed in late December 2024 and completed in March 2025.

5.3 Further information relating to this cash return of capital

Refer to the Notice of Meeting for the EGM lodged with ASX on 30 June 2025 for further information about the cash return of capital.

5.4 Additional information for inclusion in the Announcement Summary