



## ASX Announcement

31 July 2025

# QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDED 30 JUNE 2025

Lightning Minerals (L1M or the Company) is pleased to report its Quarterly Activities Report for the quarter ending 30 June 2025.

## HIGHLIGHTS

ASX: L1M

Shares on Issue

103,328,319

Performance Rights

46,049,999

Unlisted Options Outstanding

10,450,000 (exercisable at A\$0.25)

6,000,000 (exercisable at A\$0.105)

80,000 (exercisable at A\$0.30)

110,000 (exercisable at A\$0.40)

140,000 (exercisable at A\$0.50)

Listed Options Outstanding

40,389,258 (exercisable at A\$0.25)

Cash Position

A\$0.71 Million

(at 30 June 2025)\*

*\*Capital raise completed 30*

*June 2025 for A\$2.0M at*

*A\$0.04*

- Capital raising of A\$2.0M completed to fund exploration activities and proposed acquisition of Lotus Minerals (ASX Announcement 30 May 2025)
- Proposed acquisition of Lotus Minerals providing exposure to brownfields Gold and Copper projects in Queensland and New South Wales
- Near term drilling of Gold targets at the Mt Turner Project in Queensland planned post EGM (date to be announced)
- Previous drilling and mining demonstrates the potential along the 14km Drummer Fault at Mt Turner Gold Project
- As part of the transaction the Lachlan Fold Belt Project demonstrates a porphyry Copper-Gold project near Newmont Mining's Cadia project with strong drill results
- Drilling completed at the Company's Esperança Project in Minas Gerais, Brazil
- Up to 300m of core has been selected for assay and is currently pending results
- Completion of 499 soil samples across the Company's Dundas tenements with results up to 147ppm Lithium at Dundas North and 104ppm Lithium at Dundas South

Lightning Minerals' Managing Director Alex Biggs said, "The Company has been busy this Quarter evaluating multiple new project opportunities that will add value to the Company. The proposed acquisition of Lotus Minerals provides exposure to brownfields projects in both gold and copper. The Mt Turner Gold Project demonstrates significant gold potential along a 14km strike and will be the focus of a targeted drill program post the Company's upcoming EGM. It is important that we provide our shareholders with the opportunity to benefit from the buoyant gold and copper markets as well as



maintain our lithium presence in Brazil. The team in Brazil is now focused on target generation across all three project areas in the Lithium Valley region of Minas Gerais. This allows the Company to conduct low cost exploration and be ready with targets for drilling once the lithium price and sentiment improves. We thank our existing shareholders for their support during the Quarter and welcome new shareholders as part of the proposed Lotus Minerals acquisition”.

## OPERATIONAL REVIEW

### CARAÍBAS, SIDRÔNIO AND ESPERANÇA PROJECT OVERVIEW (100% L1M)

Exploration has focused on completion of phase 1 drilling at the Esperança project targeting the spodumene bearing pegmatites discovered in November 2024 (ASX Announcement 18 November 2024). Spodumene was confirmed during the period through Raman Spectroscopy (ASX Announcement 17 January 2025). 1,400m of diamond drilling was completed with samples currently being selected and to be sent for assay. Up to 300m of samples will be sent for multi-element analysis at SGS’ Belo Horizonte laboratory subsequent to end of Quarter.

Multiple areas of lithium in soil anomalism have previously been identified including a 2km lithium in soil anomaly up to 239ppm Li at the Caraíbas project (ASX Announcement 02 December 2024) and lithium in soil anomalism up to 113ppm Li at the Canabrava project (ASX Announcement 03 October 2024). Infill soil sampling results across these key areas of interest was released during the Quarter for the Caraíbas and Canabrava projects with results up to 429ppm Lithium and 320ppm Lithium respectively.

Works are ongoing in Brazil with a focus on further target generation across all three assets: Esperança, Caraíbas and Canabrava. This will allow the Company to have drill ready lithium targets which can be executed when sentiment in the lithium sector improves.

The Company still believes in the significant potential that its Brazilian asset portfolio represents.

### DUNDAS PROJECT OVERVIEW (100% L1M)

Follow up infill soil sampling was completed across the Dundas North and Dundas South tenements following areas of interest identified in the previously completed regional soil sampling program on Dundas North tenements E28/3027 and E28/3028 (ASX Announcement 01 May 2023). Results were received during the Quarter following a detailed infill program with results up to 147ppm Lithium at Dundas North and 104ppm Lithium at Dundas South. Expenditure commitments have been met and the Company is now evaluating next steps for the project area.

### DALMAS AND HIVER PROJECT OVERVIEW (100% L1M)

A data review and evaluation of regional data has been completed by specialist Canadian consultants to determine a pathway forwards for both project areas when lithium sentiment returns. Results are being evaluated by the Company’s geology team.

### MAILMAN HILL PROJECT OVERVIEW (100% L1M)



Evaluation is ongoing subsequent to end of Quarter regarding potential for an Aircore and/or Reverse Circulation drilling programs to attempt to locate any potential extension to Cavalier Resources' (ASX: CVR) Crawford Gold Project which is located adjacent to the Mailman Hill tenement.

## MT BARTLE PROJECT (100% L1M)

Application for the Mt Bartle tenements is still pending based on execution of heritage agreements. Data review and analysis is ongoing and continues subsequent to the end of Quarter. Discussions regarding execution of heritage agreements are continuing.

## SUMMARY OF ANNOUNCEMENTS IN THE QUARTER

(ending 30 June 2025)

Announcement Date	Title
30/05/2025	Acquisition of Advanced Brownfields Gold and Copper Projects
10/06/2025	Soil Sampling at Dundas Further Defines Lithium Targets

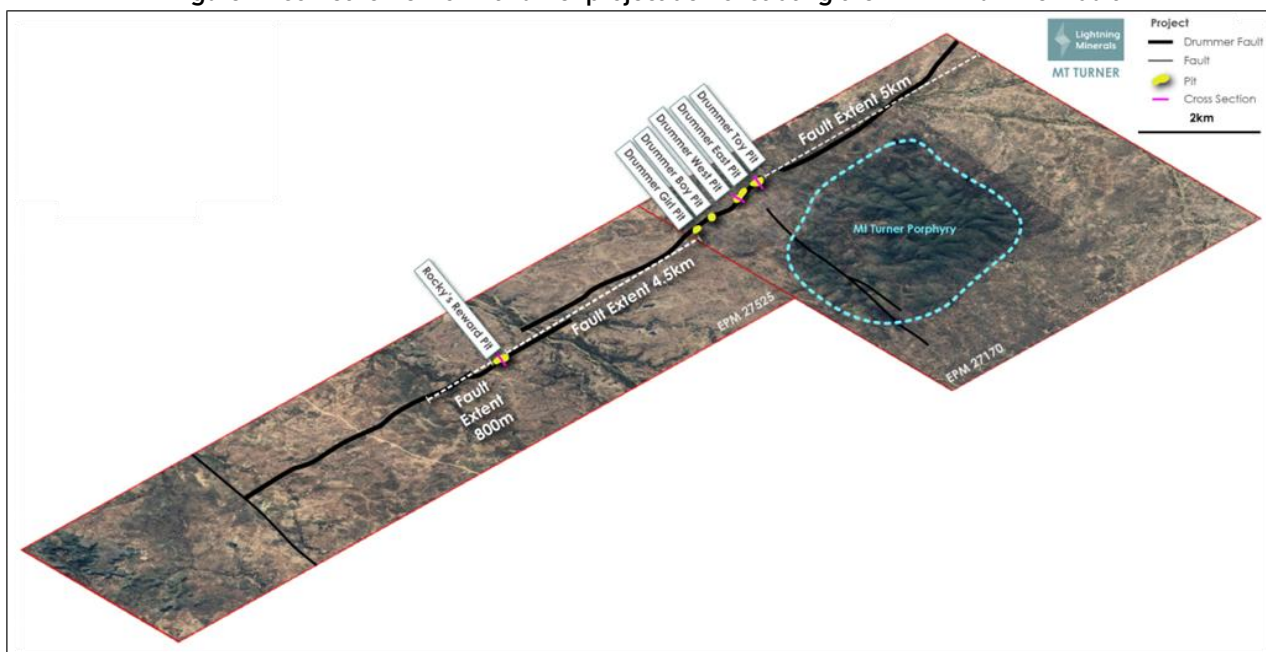
## Acquisition of Advanced Brownfields Gold and Copper Projects

(30 May 2025)

- Acquisition of two highly prospective and advanced brownfields gold and copper projects in Queensland and New South Wales through the purchase of 100% of Lotus Minerals
- Mt Turner Gold Project in Queensland presents both gold and copper potential with previous drilling results including:
  - 16m @ 3.56 g/t Au (Hole UMDT95\_D04)
  - 16.0m @ 3.60g/t Au (Hole UMDT95\_D03)
  - 12m @ 6.5g/t Au (Hole UMDT95\_D03)
  - 7m @ 1.7g/t Au and 43g/t Ag from 64m (Hole 21ISMDWRC001); and
  - 3m @ 5.1g/t Au and 51g/t Ag from 83m (Hole DH2)
- Drilling to begin at Mt Turner Projects within 8-weeks (pending approvals) targeting gold mineralisation beneath and along strike from historic pits along the 14km Drummer Fault
- Mt Turner Copper Porphyry Project in Queensland demonstrates multiple geophysical targets
- Lachlan Fold Copper Porphyry Project (Boree Creek) located between Newmont Corp's (ASX: NEM) Cadia copper-gold mine and Evolution Mining's (ASX: EVN) Northparkes copper-gold mine
- Previous<sup>1</sup> drilling results include 48m @ 0.35% Cu and 0.31g/t Au from 96m downhole within hole RC94DH06 plus multiple other large intersections clearly identifying a porphyry system
- Upfront and deferred scrip consideration offered under the Proposed Acquisition with milestones based on the completion of 1,000m of drilling and establishment of a Mineral Resource Estimate of 250Koz Au and 500Koz Au
- Capital raise completed to raise A\$2.0M at share price of A\$0.04 per share through GBA Capital and Canaccord Genuity



Figure 1: Isometric view of Mt Turner project demonstrating the 14km Drummer Fault



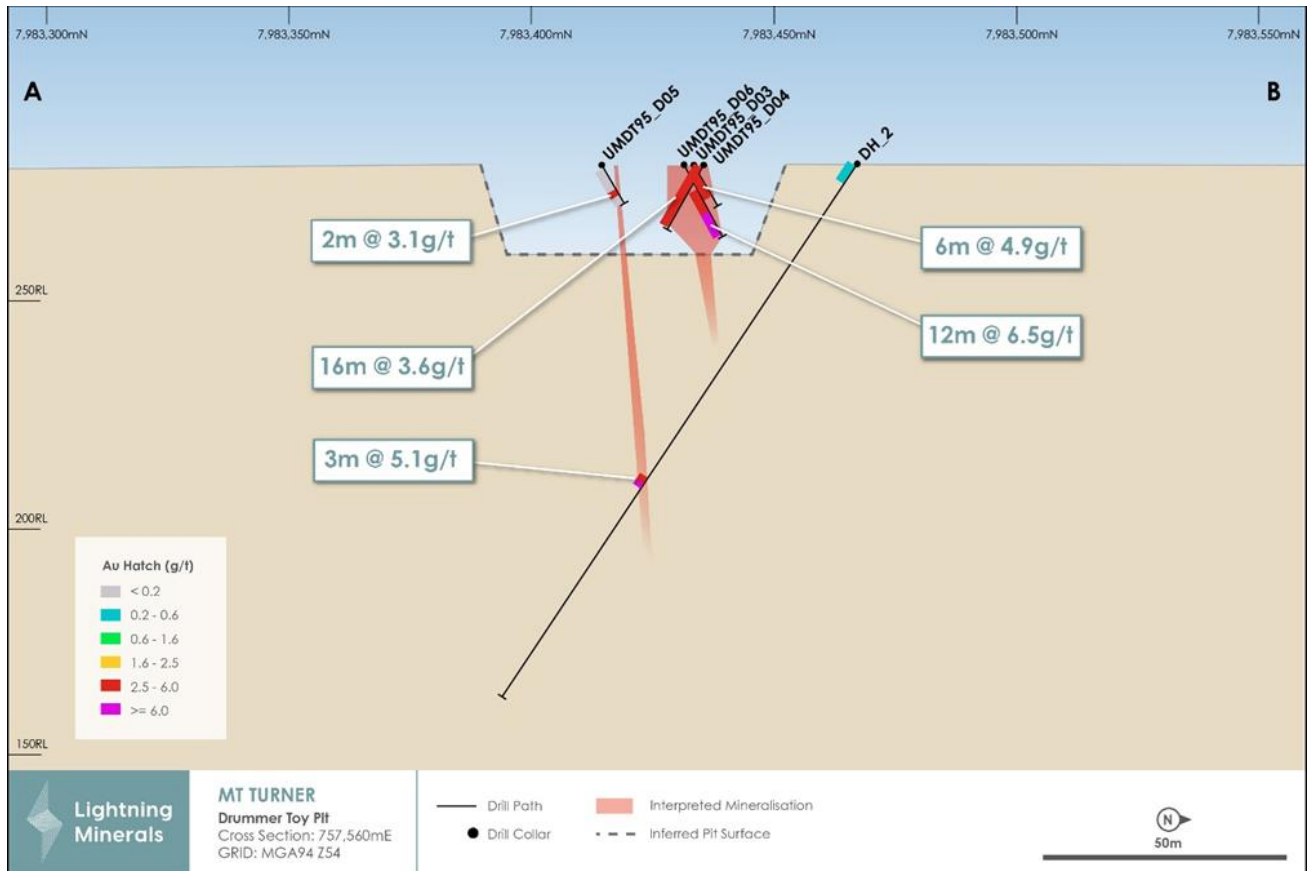
Figures 2 - 4: Clockwise from top left: Rocky's Reward pit, Drummer Boy pit and Drummer Toy pit







Figure 5: Previous gold intersections at the historic Drummer Toy pit



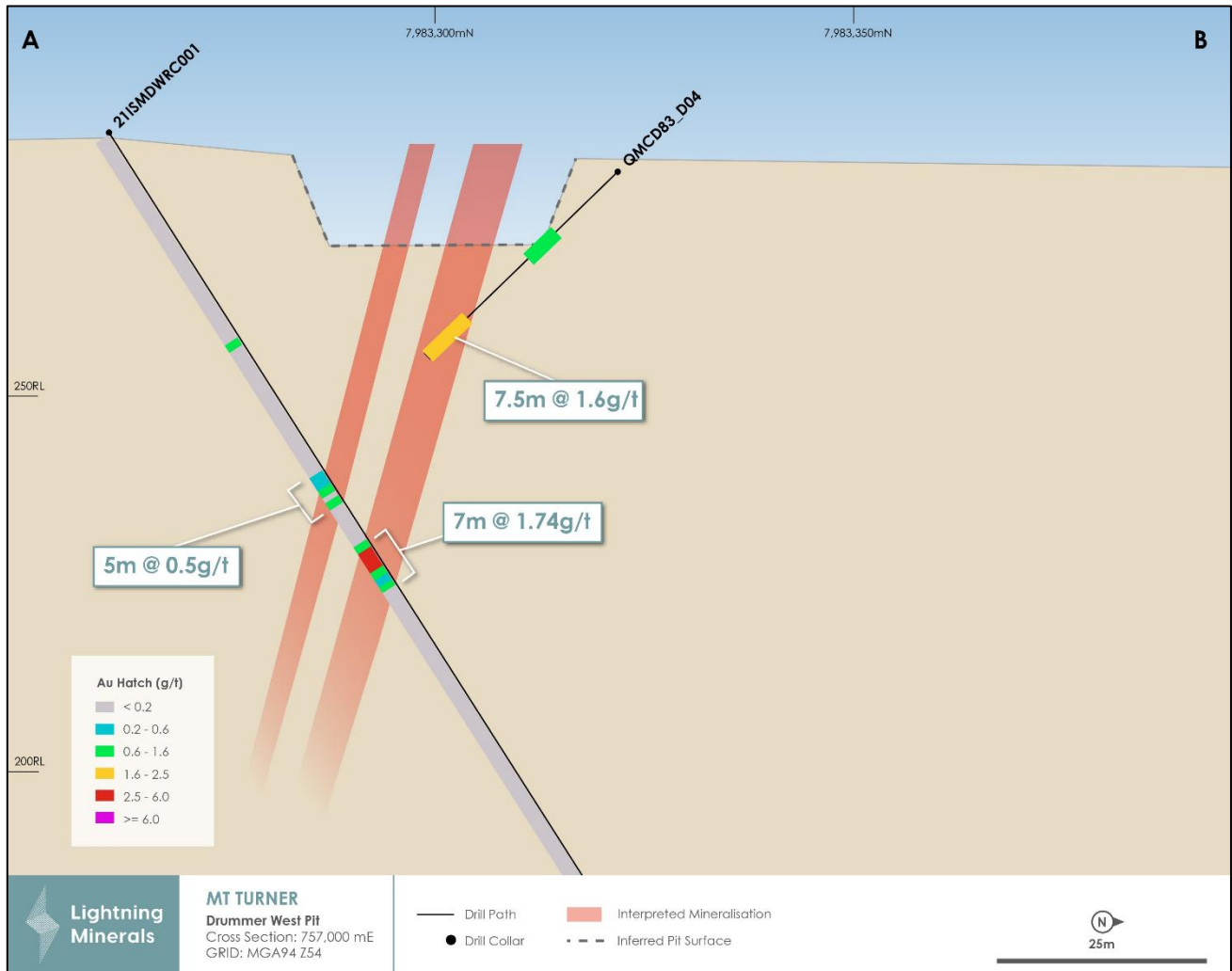
Previous intersections at the Drummer Toy pit include:

- 16m @ 3.56 g/t Au (Hole UMDT95\_D04)
- 16.0m @ 3.60g/t Au (Hole UMDT95\_D03)
- 12m @ 6.5g/t Au (Hole UMDT95\_D03)
- 6.0m @ 6.45g/t Au (Hole UMDT95\_D06)
- 6.0m @ 4.9g/t Au (Hole UMDT95\_D06)
- 4.1m @ 1.37g/t Au (Hole DH\_3)
- 3.0m @ 5.1g/t Au (Hole DH\_2)
- 2.0m @ 3.10g/t Au (Hole UMDT95\_D05)
- 2.0m @ 2.03g/t Au (Hole DH\_3)
- 1.7m @ 1.53g/t Au (Hole DH\_5)

The targets remain open along strike and down plunge. Historic mining focused on removal of shallow oxide material near surface with minimal exploration at depths below 100m of surface.



Figure 6: Previous gold intersections at the historic Drummer West pit



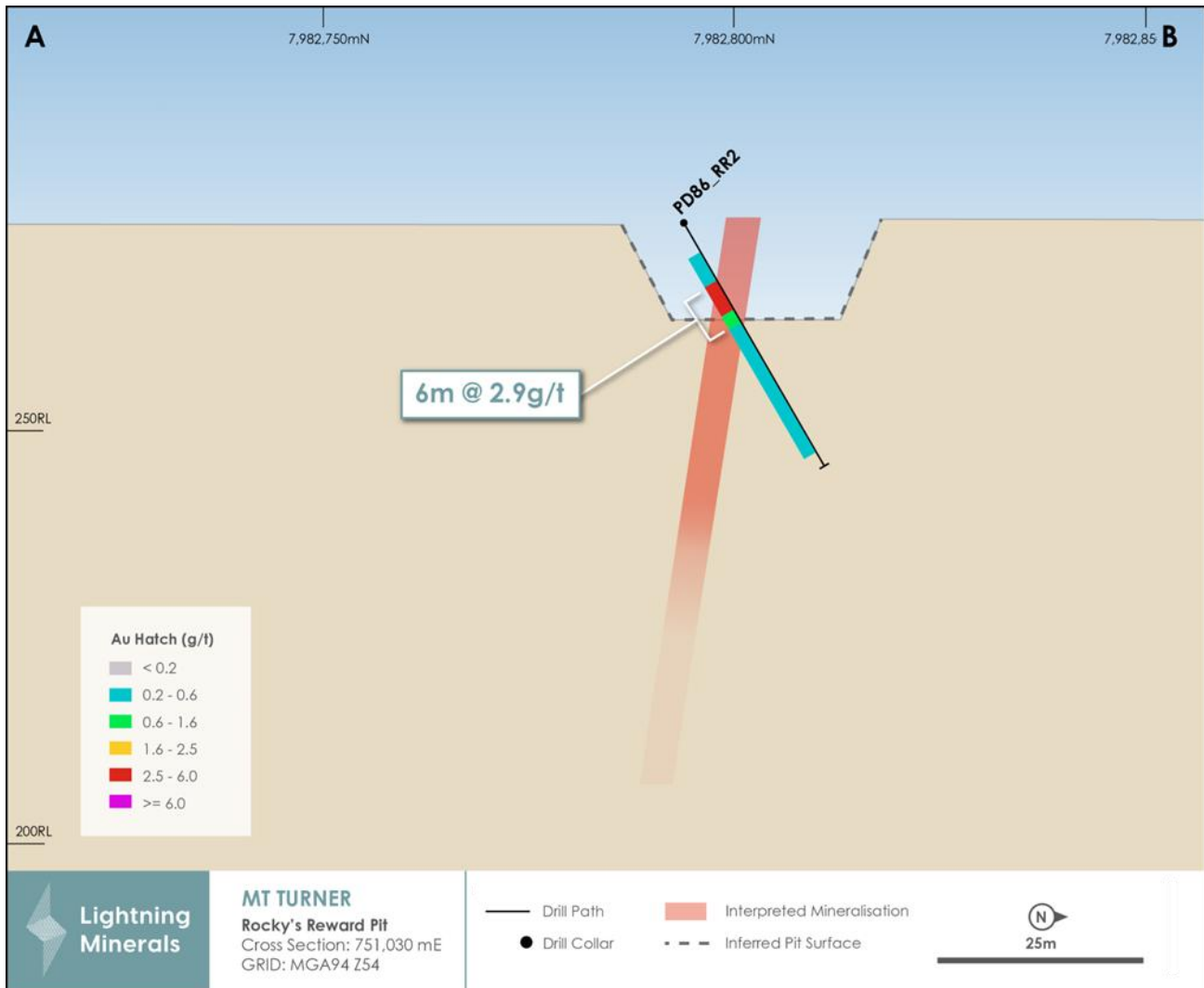
Previous intersections at the Drummer West pit include:

- 7.0m @ 1.74g/t Au (Hole 21ISMDWRC001)
- 5.0m @ 0.5g/t Au (Hole 21ISMDWRC001)
- 7.5m @ 1.6g/t Au (Hole QMCD83\_D04)

The targets remain open along strike and down plunge. Historic mining focused on removal of shallow oxide material near surface with minimal exploration at depths below 100m of surface.



Figure 7: Prior gold intersections at the historic Rocky's Reward pit



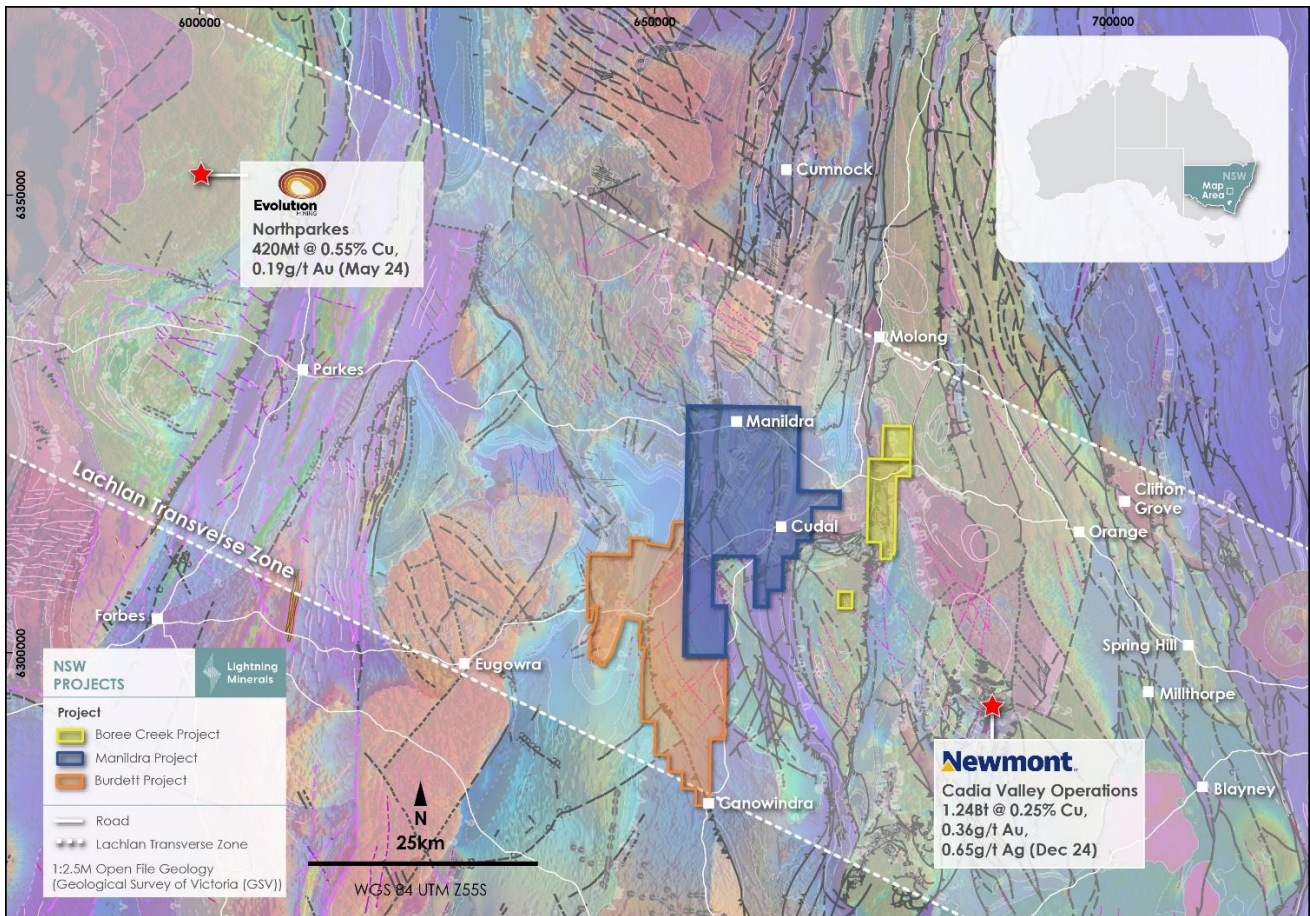
Prior intersections at the Rocky's Reward pit include 6.0m @ 2.9g/t Au (Hole PD86\_RR2).

The targets remain open along strike and down plunge. The Rocky's Reward pit is located approximately 4.5km to the West to the five historic open pits including Drummer Girl, Drummer Boy, Drummer West, Drummer East and Drummer Toy. The extent of the Drummer Fault is approximately 14km and presents an excellent opportunity to define targets along the strike of the fault and at depths greater than historic mining and previous drilling.

The targets remain open along strike and down plunge. Historic mining focused on removal of shallow oxide material near surface with minimal exploration at depths below 50m of surface.



Figure 8: Lachlan Fold Belt Projects - Boree Creek/Dairy Hill, Burdett and Manildra



The Boree Creek/Dairy Hill Project is highly prospective for large-scale copper and gold porphyry mineralisation. Prior drilling undertaken by a CRA Exploration and Rio Tinto Joint Venture at the project produced strong results at shallow depths including:

- o 48m @ 0.35% Cu and 0.31g/t Au (RC94DH06)
- o 62m @ 0.23% Cu and 0.14g/t Au (DD95DH13)
- o 57m @ 0.12% Cu and 0.10g/t Au (RC94DH06)
- o 33m @ 0.23% Cu and 0.14g/t Au (DD95DH13)

Under the proposed acquisition the Company also acquired the Mt Turner Copper project which has advanced IP targets and the Warby-Scardon Gold and Copper project, both located in Queensland. Further project details can be found in ASX Announcement 30 June 2025.





Figure 9: Lightning Minerals - Dundas North tenure showing UFF+ lithium soil geochemistry results and incorporating previous results as reported 01 May 2023, with Magnetic RTP background

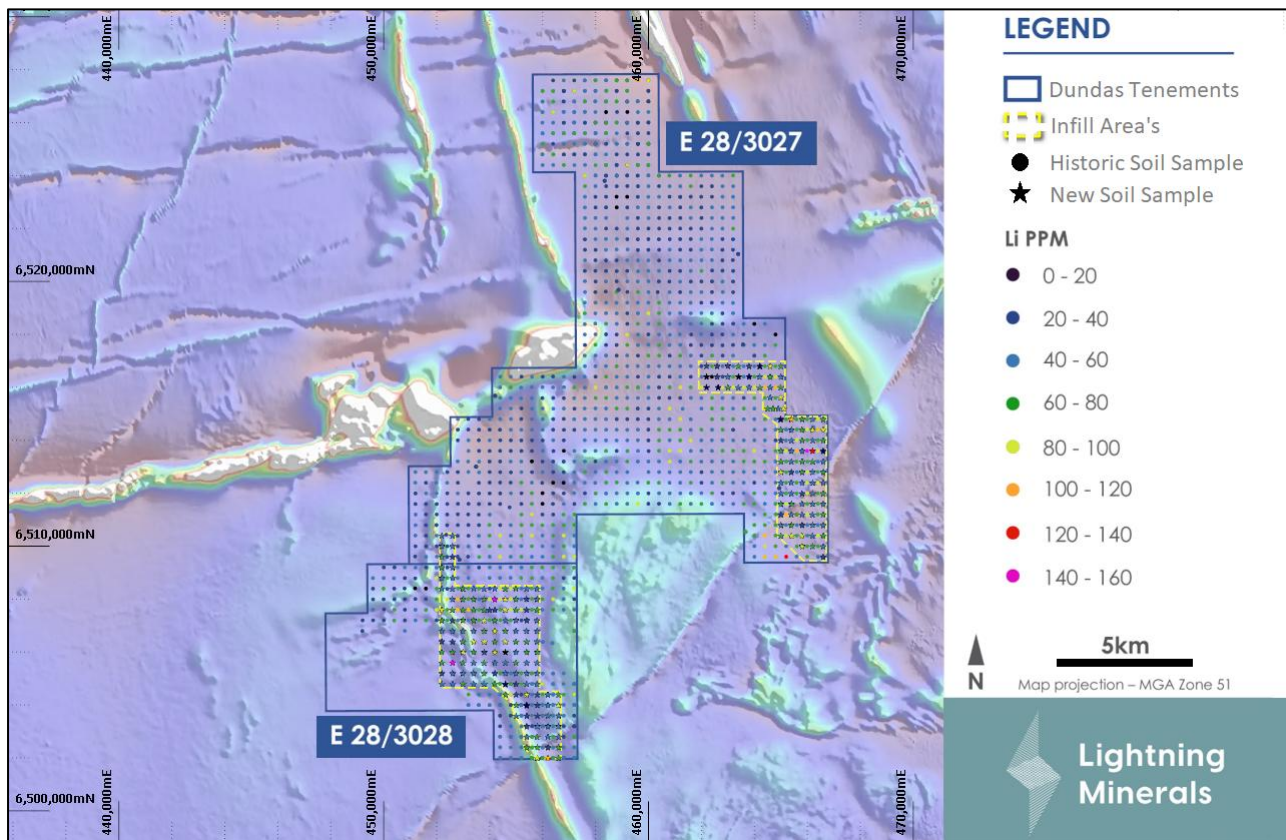
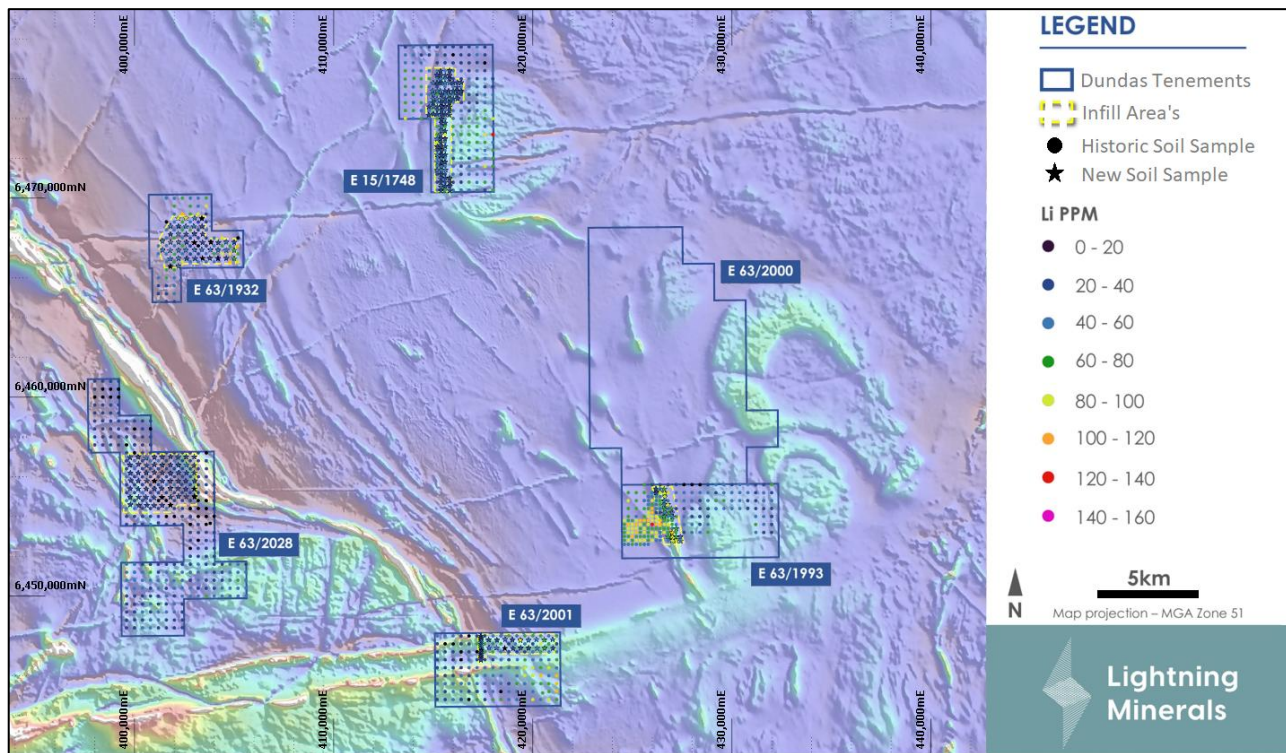


Figure 10: Lightning Minerals - Dundas South tenure showing UFF+ lithium soil geochemistry results and incorporating previous results as reported 23 March 2023, with Magnetic RTP background





## PROJECT GENERATION

The Company has continued to review project opportunities during the Quarter. The principal output of these works has been the acquisition of Lotus Minerals (ASX Announcement 30 June 2025).

*Figure 11: Assets to be acquired under proposed acquisition of Lotus Minerals*

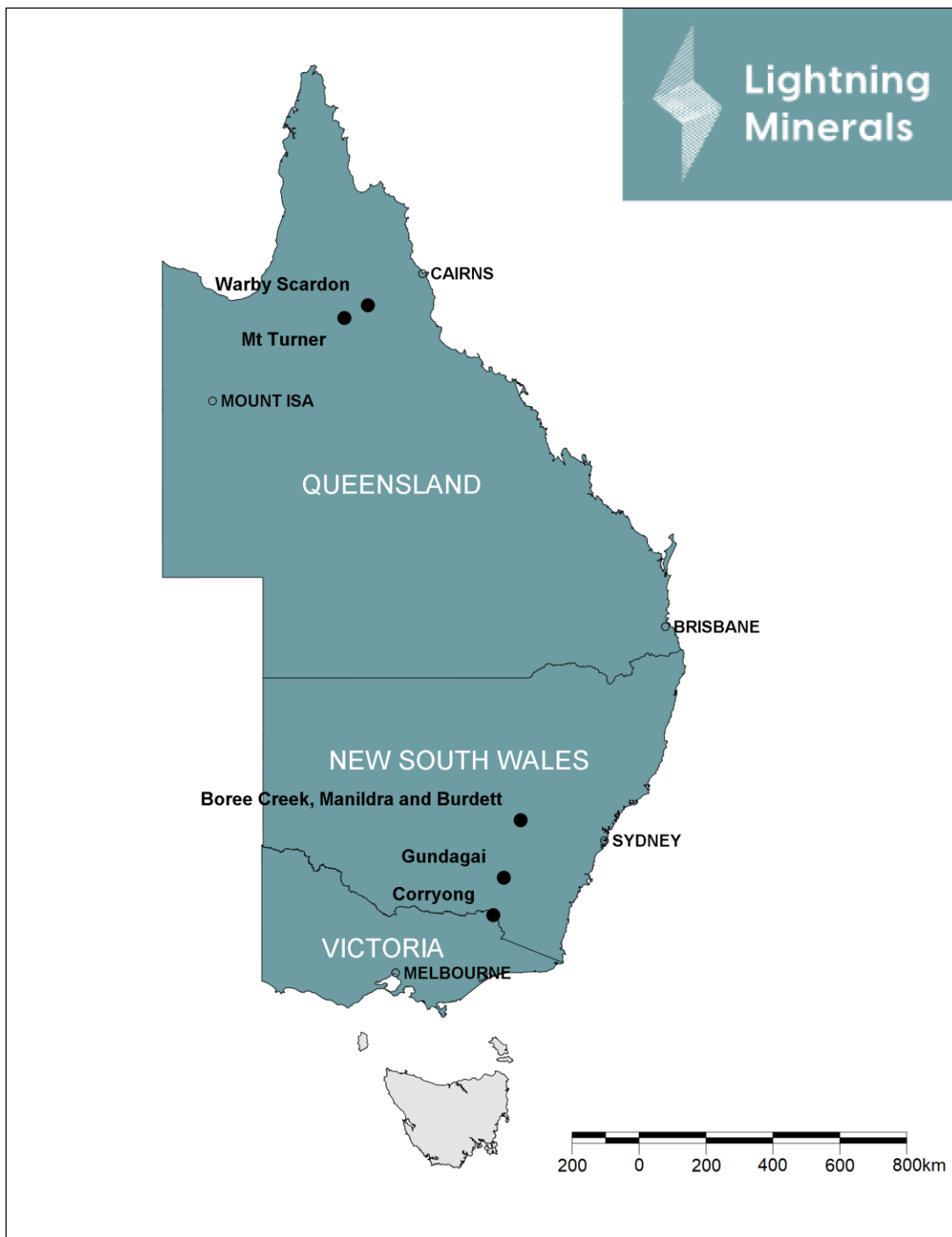




Figure 12: Esperança, Caraíbas and Canabrava project location, Minas Gerais, Brazil

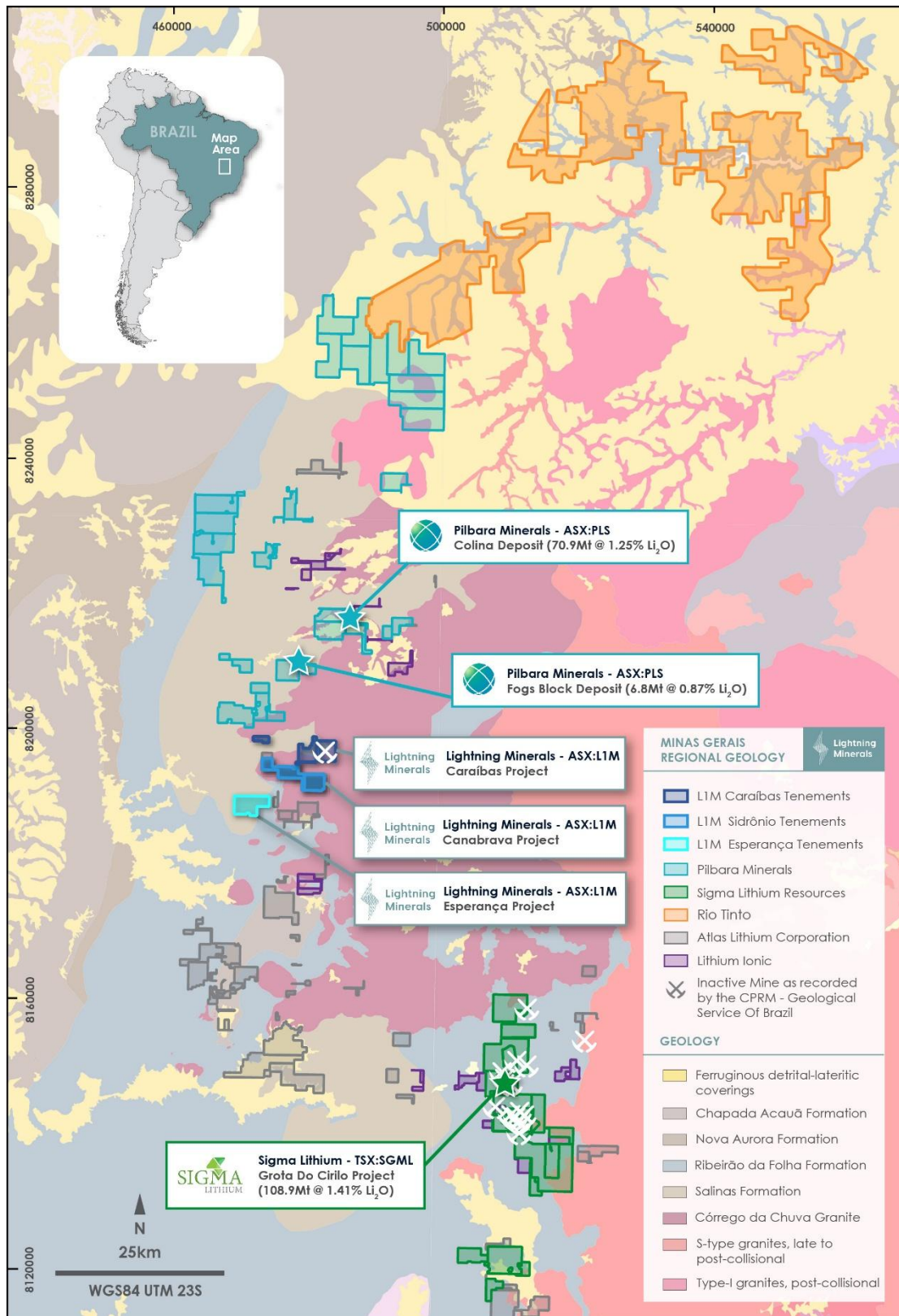


Figure 13: Lightning Minerals' Brazilian tenements in the Lithium Valley region of Minas Gerais

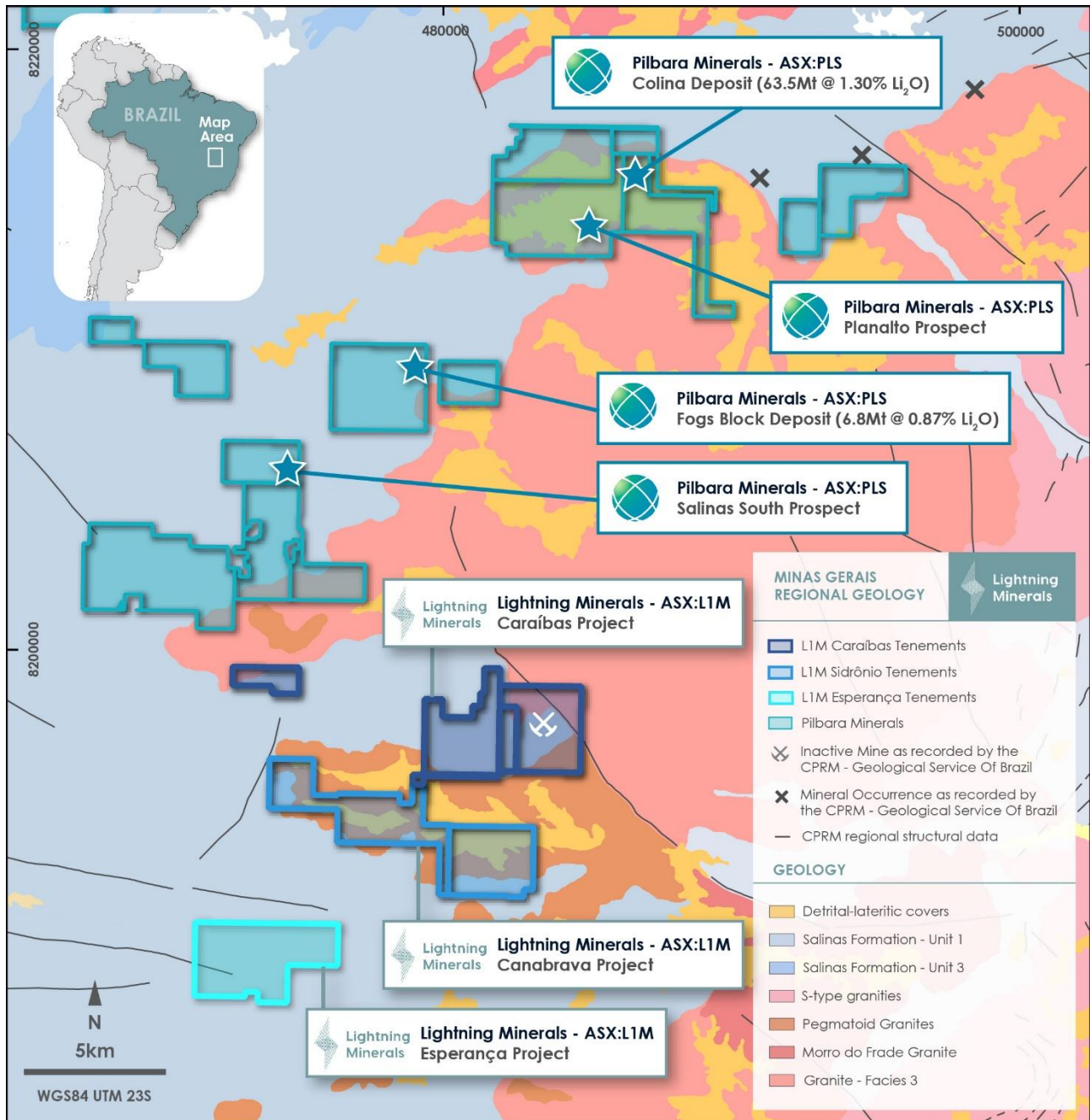






Figure 14: Lightning Minerals' Australian project tenement summary

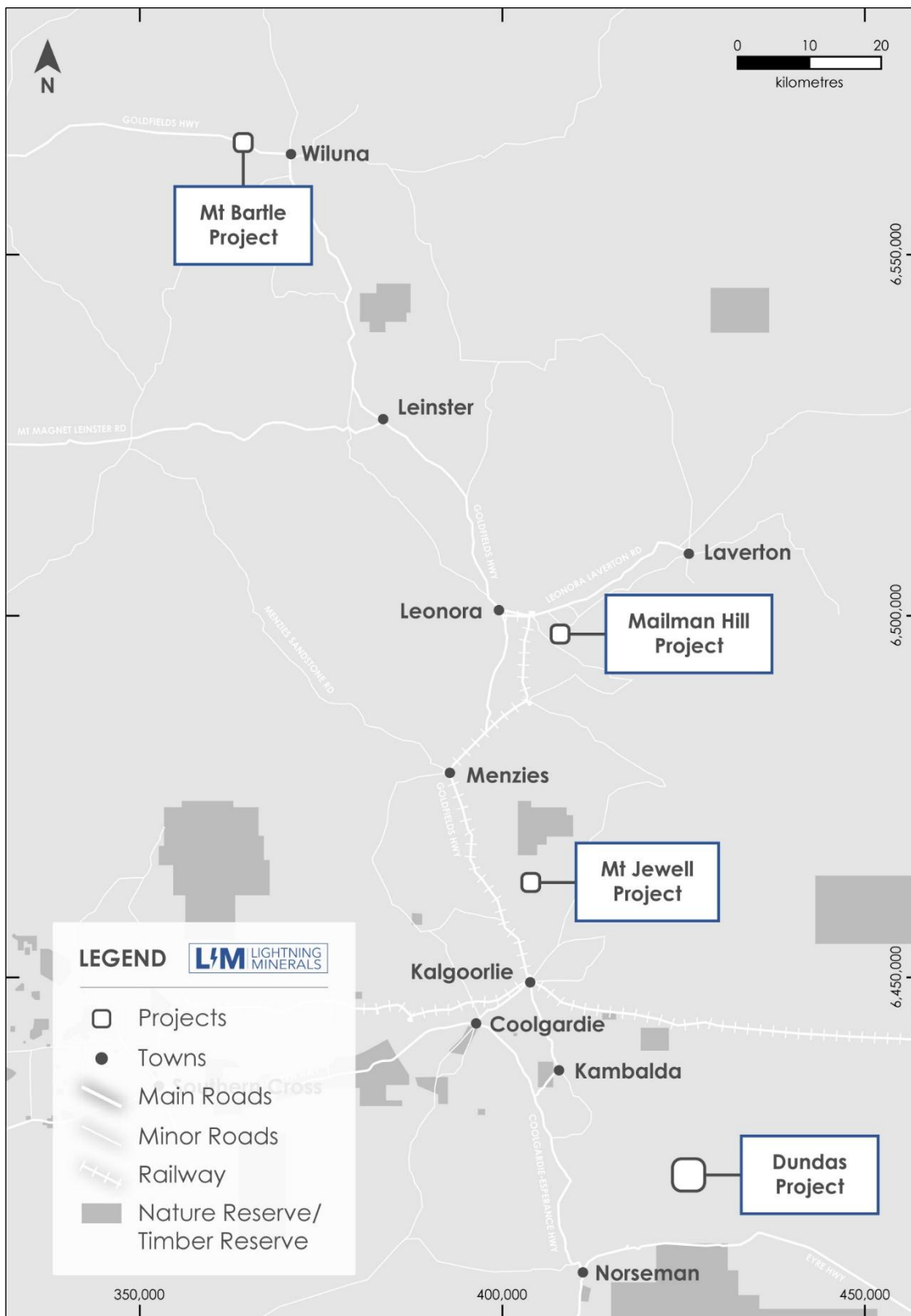
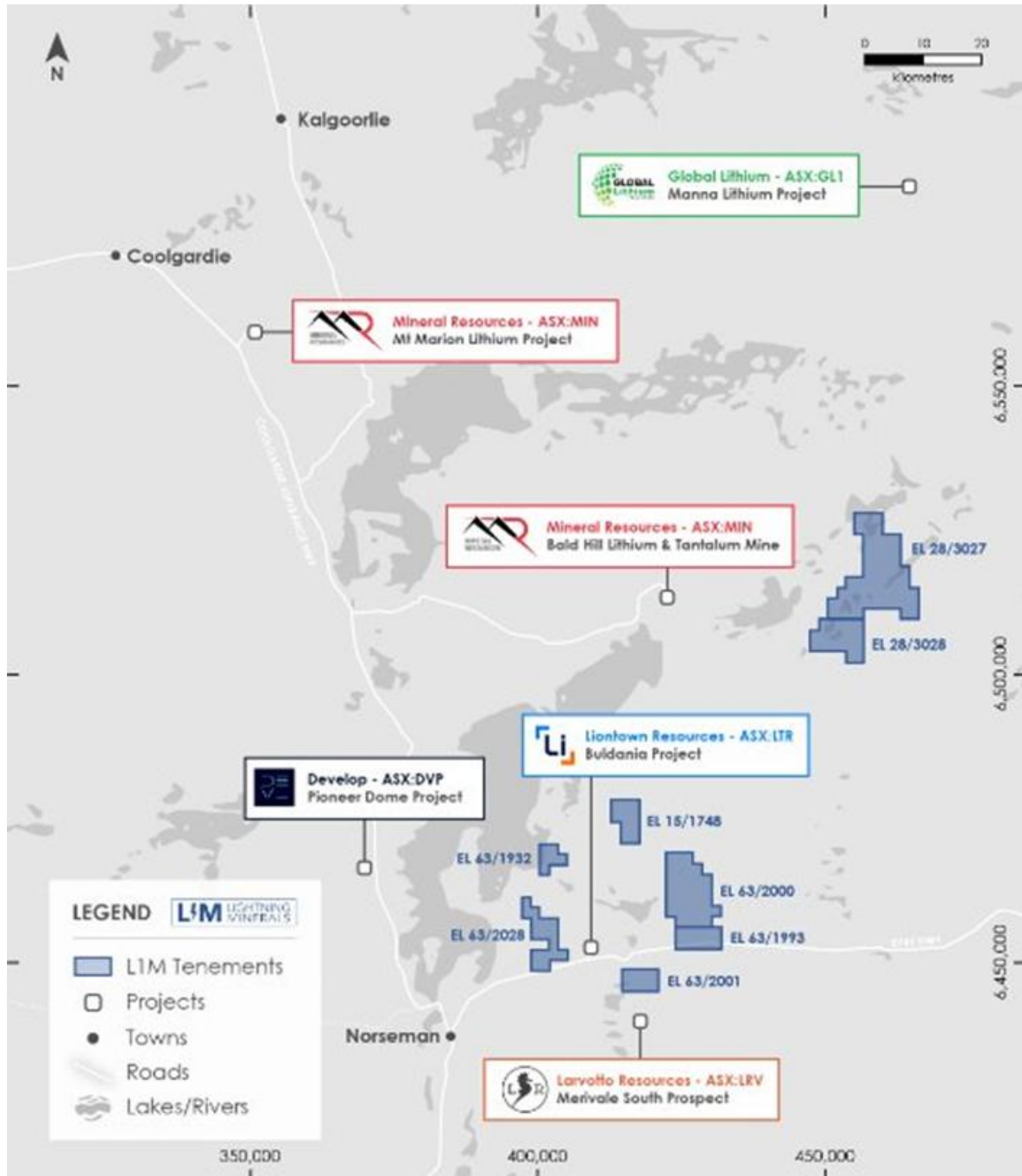
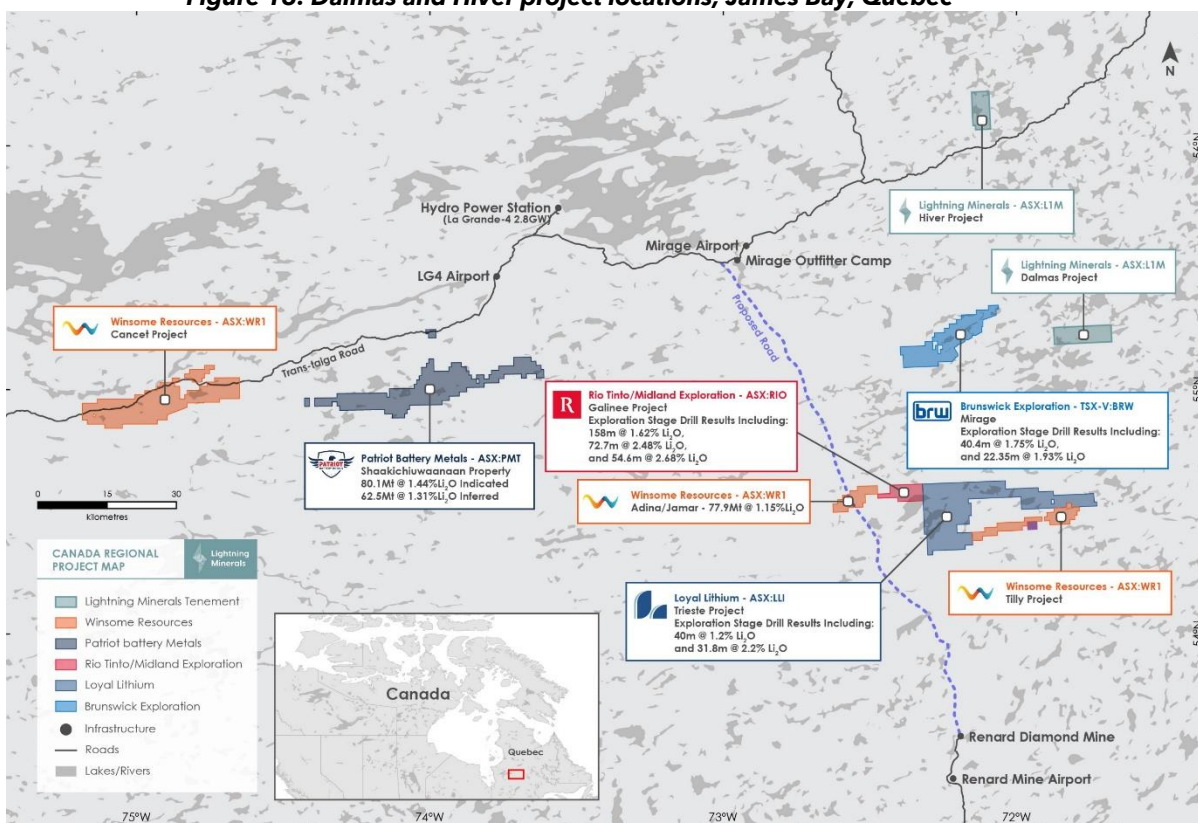


Figure 15: Location of Dundas project tenements





**Figure 16: Dalmás and Hiver project locations, James Bay, Quebec**





## FINANCE

### EXPLORATION EXPENDITURE

The Company spent A\$549,000 on direct exploration activities during the period, focused principally on exploration works in Brazil. The Company has cash and cash equivalents of A\$0.71 Million at 30 June 2025.

### CHANGE IN BOARD OF DIRECTORS AND DIRECTOR'S INTERESTS

There were no changes in the Board of Directors or in Director's interests during the Quarter.

### FINANCING

As part of the acquisition of Lotus Minerals, the Company has received firm commitments in relation to a placement from new and existing professional and sophisticated investors for A\$2.00 million by the issue of 50,000,000 Shares at an issue price of \$0.04 (**Placement Shares**) and 14,733,331 unquoted options exercisable at \$0.075 each and expiring three (3) years from the date of issue (**Placement Options**) (**Placement**). The Placement Options have been allocated at the discretion of GBA Capital Holdings.

The Placement will take place in two tranches as follows:

- (a) 15,499,248 Placement Shares to be issued utilising the Company's placement capacity under Listing Rule 7.1, raising a total of A\$619,970 (before costs) (**Tranche 1**) to be settled on the 4<sup>th</sup> July; and
- (b) 34,500,752 Placement Shares and 14,733,331 Placement Options subject to shareholder approval pursuant to Listing Rule 7.1, to raise a total of A\$1,380,030 before costs (**Tranche 2**).

The Company has engaged GBA Capital Holdings and Canaccord Genuity as to act as the Company's joint lead managers and broker in connection with the Placement [and will each receive a fee of 6%. GBA Capital Holdings will receive its fee in the form of Shares and will be issued 5,000,000 Shares, subject to shareholder approval.

Company directors Alex Biggs and Craig Sharpe will participate in tranche 2 of the placement, subscribing for securities to the value of A\$35,000 and A\$25,000 respectively. The directors participation in tranche 2 of the placement is subject to shareholder approval for the purposes of ASX Listing Rule 10.11.

The issue of the Consideration Shares, Milestone Share, the Tranche 2 Placement Shares, Placement Options and the Broker Shares will be subject to the Company obtaining shareholder approval at an upcoming EGM of its shareholders.

### OTHER DISCLOSURES

As disclosed under item 6.1 in the Appendix 5B and under ASX listing rule 5.3.5, the Company made payments for a total consideration of A\$100,000 relating to payments for Executive and Non-Executive Directors for Director's normal monthly fees and undertaking additional duties to support corporate and exploration activities.





## CAPITAL STRUCTURE

The capital structure at 30 June 2025 was as below. Table 1 demonstrates the dilutionary effect of the proposed acquisition of Lotus Minerals and related capital raise.

### Ordinary Shares

103,328,319 Ordinary Shares

### Options

40,389,258 L1MO : Listed Options (each exercisable at A\$0.25 each expiring 13/03/28)

6,000,000 Options (each exercisable at A\$0.105 each expiring 18/06/27)

5,450,000 Options (each exercisable at A\$0.25 each expiring 27/09/27)

5,000,000 Options (each exercisable at A\$0.25 each expiring 14/11/26)

80,000 Options (each exercisable at A\$0.30 each expiring 06/04/27)

110,000 Options (each exercisable at A\$0.40 each expiring 06/04/27)

140,000 Options (each exercisable at A\$0.50 each expiring 06/04/27)

### Performance Shares

4,800,000 Class A Performance Rights Restricted (each vest upon 25 cent VWAP expiring 18/11/2027)

250,000 Class B Performance Rights (each vest upon 50 cent VWAP expiring 23/11/28)

500,000 Class C Performance Rights (each vest upon 75 cent VWAP expiring 23/11/28)

500,000 Class D Performance Rights (each vest upon \$1.00 VWAP expiring 23/11/28)

14,285,714 Class E Performance Rights (each vest upon Resource of at least 5Mt @ 1.00% Li<sub>2</sub>O for Caraíbas or Sidrônio (now named Canabrava) project expiring 18 June 2027)

14,285,714 Class F Performance Rights (each vest upon Resource of at least 10Mt @ 1.00% Li<sub>2</sub>O for Caraíbas or Sidrônio (now named Canabrava) project expiring 18 June 2028)

11,428,571 Class G Performance Rights each vest upon Resource of at least 30Mt @ 1.00% Li<sub>2</sub>O for Caraíbas or Sidrônio (now named Canabrava) project expiring 18 June 2029)

**Table 1: Dilutionary effect of proposed acquisition of Lotus Minerals**

Capital Structure	Shares	%	Options	Performance Rights or Milestone Shares
Existing Securities	103,328,319	54.9	57,169,258	46,049,999
Consideration	30,000,000	15.9	-	-
Milestone Shares <sup>1</sup>	-	-	-	60,000,000
Placement Securities	50,000,000	26.5	14,733,331	-
Brokers Shares	5,000,000	2.7	-	-
<b>Total Post</b>	<b>188,328,319</b>	<b>100.00</b>	<b>71,902,589</b>	<b>106,049,999</b>

**Notes:**

1. On satisfaction of all Milestones, the Company will have 188,328,319 Shares on issue.
2. The total number of securities assumes no further securities are issued prior to the issue of the Third Milestone Shares.

This announcement has been approved for release by the Board of Directors.

-ends



## ABOUT LIGHTNING MINERALS

Lightning Minerals is a mineral exploration company, listed on the Australian Securities Exchange (ASX:L1M) and focused on the exploration of gold, critical minerals and lithium. The acquisition of Lotus Minerals provides the Company with access the gold and copper markets through near term, brownfields projects in Australia. The Company also owns the Caraíbas, Canabrava and Esperança lithium projects in Minas Gerais, Brazil, the Dundas projects in Western Australia, the Dalmas and Hiver lithium projects in Quebec, Canada. The Company also holds other projects in Western Australia which include Mt Bartle and Mailman Hill which are prospective for gold, base metals and critical minerals.

## FORWARD LOOKING STATEMENTS

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

## COMPETENT PERSONS STATEMENT

The information contained herein that relates to exploration results is based on information compiled or reviewed by Mr Matthew Watson, who is a Competent Person and a member of the Australasian Institute of Mining and Metallurgy. Mr Watson is a full-time employee of the Company. Mr Watson has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Watson consents to the inclusion of his name in the matters based on the information in the form and context in which it appears. Mr Watson holds options in Lightning Minerals.

## REFERENCES TO PREVIOUS ANNOUNCEMENTS

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



## APPENDIX 1 - SCHEDULE OF TENEMENTS AS AT 30 JUNE 2025

### AUSTRALIAN TENEMENTS

Project	Tenement	Status	Area (km <sup>2</sup> )	Grant Date	Expiry Date	Annual Rent (A\$)	Annual Expenditure (A\$)	Royalty	Ownership
Dundas South	E15/1748	Granted	29.13	6/11/2020	05/11/2025	2,750	20,000	1% NSR	100%
	E63/1932	Granted	17.01	30/09/2019	19/09/2024	1,650	20,000	1% NSR	100%
	E63/1993	Granted	29.07	15/05/2020	14/05/2025	2,750	20,000	1% NSR	100%
	E63/2000	Granted	93.10	23/10/2020	22/10/2025	8,800	32,000	1% NSR	100%
	E63/2001	Granted	23.24	23/10/2020	22/10/2025	2,200	20,000	1% NSR	100%
	E63/2028	Granted	46.50	14/05/2021	13/05/2026	2,448	20,000	1% NSR	100%
Dundas North	E28/3027	Granted	160.84	17/05/2021	06/05/2026	8,415	55,000	1% NSR	100%
	E28/3028	Granted	55.51	17/05/2020	16/05/2026	2,907	20,000	1% NSR	100%
Mt Jewell	E27/566	Granted	8.89	8/11/2016	07/11/2026	2,133	30,000	1.5% NSR	100%
Mailman Hill	E37/1408	Granted	101.83	12/05/2021	11/05/2026	5,202	34,000	1% NSR	100%
Mt Bartle	E53/2151	Pending	193.62	(01/10/2020)	-	-	-	1% NSR	100%
	E53/2159	Pending	78.33	(08/09/2020)	-	-	-	1% NSR	100%
	E53/2147	Pending	124.98	(18/12/2020)	-	-	-	1% NSR	100%

\*Applications for Mt Bartle tenements pending

### CANADIAN TENEMENTS - DALMAS PROJECT

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (C\$)	Annual Expenditure (C\$)	Royalty	Ownership
Dalmas	2699192	Granted	51.19	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699193	Granted	51.19	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699194	Granted	51.19	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699195	Granted	51.19	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699196	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699197	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699198	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699199	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699200	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699201	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699202	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699203	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699204	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699205	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699206	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699207	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699208	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699209	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699210	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699211	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699212	Granted	51.18	12/12/2022	11/12/2025	\$170	\$135	2%	100%



Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (C\$)	Annual Expenditure (C\$)	Royalty	Ownership
	2699213	Granted	51,18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699214	Granted	51,18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699215	Granted	51,18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699216	Granted	51,18	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699217	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699218	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699219	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699220	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699221	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699222	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699223	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699224	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699225	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699226	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699227	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699228	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699229	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699230	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699231	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699232	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699233	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699234	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699235	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699236	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699237	Granted	51,17	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699238	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699239	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699240	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699241	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699242	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699243	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699244	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699245	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699246	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699247	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699248	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699249	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699250	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699251	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699252	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699253	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699254	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699255	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699256	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699257	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699258	Granted	51,16	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699259	Granted	51,15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699260	Granted	51,15	12/12/2022	11/12/2025	\$170	\$135	2%	100%





Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (C\$)	Annual Expenditure (C\$)	Royalty	Ownership
	2699261	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699262	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699263	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699264	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699265	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699266	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699267	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699268	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699269	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699270	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699271	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699272	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699273	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699274	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699275	Granted	51.15	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2700192	Granted	51.15	13/12/2022	12/12/2025	\$170	\$135	2%	100%
	2700193	Granted	51.15	13/12/2022	12/12/2025	\$170	\$135	2%	100%
	2700194	Granted	51.15	13/12/2022	12/12/2025	\$170	\$135	2%	100%
	2700195	Granted	51.15	13/12/2022	12/12/2025	\$170	\$135	2%	100%
	2702316	Granted	51.15	19/12/2022	18/12/2025	\$170	\$135	2%	100%
	2702317	Granted	51.15	19/12/2022	18/12/2025	\$170	\$135	2%	100%
	2702318	Granted	51.15	19/12/2022	18/12/2025	\$170	\$135	2%	100%
	2702319	Granted	51.15	19/12/2022	18/12/2025	\$170	\$135	2%	100%

## CANADIAN TENEMENTS - HIVER PROJECT

Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (CAD)	Annual Expenditure (CAD)	Royalty	Ownership
Hiver	2699127	Granted	50.67	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699128	Granted	50.67	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699129	Granted	50.67	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699130	Granted	50.67	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699131	Granted	50.67	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699132	Granted	50.67	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699133	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699134	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699135	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699136	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699137	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699138	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699139	Granted	50.66	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699140	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699141	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699142	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699143	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699144	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699145	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699146	Granted	50.65	12/12/2022	11/12/2025	\$170	\$135	2%	100%



Project	Tenement	Status	Area (Ha)	Registration Date	Expiry Date	Annual Rent (CAD)	Annual Expenditure (CAD)	Royalty	Ownership
	2699147	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699148	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699149	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699150	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699151	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699152	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699153	Granted	50,64	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699154	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699155	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699156	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699157	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699158	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699159	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699160	Granted	50,63	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699161	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699162	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699163	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699164	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699165	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699166	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699167	Granted	50,62	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699168	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699169	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699170	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699171	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699172	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699173	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699174	Granted	50,61	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699175	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699176	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699177	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699178	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699179	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699180	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699181	Granted	50,6	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699182	Granted	50,59	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699183	Granted	50,59	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699184	Granted	50,59	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699185	Granted	50,59	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699186	Granted	50,59	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2699187	Granted	50,59	12/12/2022	11/12/2025	\$170	\$135	2%	100%
	2714299	Granted	49,51	2/02/2023	1/02/2026	\$170	\$135	2%	100%



## BRAZILIAN TENEMENTS

Project	Tenement	Status	Area (km <sup>2</sup> )	Grant Date	Notice of Beginning of Research Work	Annual Rent Per Ha (R\$)	Agreement	Royalty	Ownership
Caraibas	830.313/2014	Granted	28.34	13/08/2015	02/12/2015	6.13	Option (15/09/26)	Nil	Caraibas Granito Mineracao Exportacao e Importacao Ltda
	831.514/2018	Granted	176.41	21/02/2022	22/02/2022	6.13	Option (15/09/26)	Nil	Caraibas Granito Mineracao Exportacao e Importacao Ltda
	832.041/2011	Granted	716.85	18/07/2011	11/08/2011	6.13	Option (15/09/26)	Nil	Caraibas Granito Mineracao Exportacao e Importacao Ltda
	831.424/2013	Granted	677.17	29/08/2013	05/09/2013	6.13	Option (15/09/26)	Nil	Caraibas Granito Mineracao Exportacao e Importacao Ltda
	832.763/2014	Granted	134.56	20/04/2016	31/05/2016	6.13	Option (15/09/26)	Nil	Caraibas Granite Mineracao Exportacao e Importacao Ltda
Sidrônio (now named Canabrava)	830.439/2015	Granted	705.76	17/02/2017	05/04/2017	6.13	Option (Expiry 30/08/26)	1%	Sidronio Teixeira Filho
	830.440/2015	Granted	932.63	17/02/2017	05/04/2017	6.13	Option (Expiry 30/08/26)	1%	Sidronio Teixeira Filho
Esperança	832.428/2014	Granted	998.75	26/10/2016	14/11/2016	6.13	Option (Expiry 12/08/26)	2%	Brs Hill Stones Mineração E Transportes Ltda

## TENEMENTS TO BE ACQUIRED UNDER PROPOSED ACQUISITION OF LOTUS MINERALS

Project	Tenement	Status	Area (km <sup>2</sup> )	Grant Date	Expiry Date	Annual Rent (A\$)	Royalty
Mt Turner	EPM 27170	Granted	52.2	31/10/2019	30/10/2029	0	3% NSR with buyback provision*
	EPM 27525	Granted	52.2	26/11/2020	25/11/2025	0	3% NSR with buyback provision*
Warby-Scardon	EPM 27289	Granted	300	16/02/2023	15/02/2028	0	Nil
	EPM 28262	Granted	327	16/02/2023	15/02/2028	0	Nil
Boree Creek	EL9273	Granted	34.2	27/08/2021	27/08/2027	880	Nil
	EL9609	Granted	11.5	13/10/2023	13/10/2029	340	Nil
Burdett	EL9172	Granted	234	12/05/2021	12/05/2027	5,380	Nil
Manildra	EL9148	Granted	278	3/5/2021	3/5/2027	5,920	Nil
Gundagai	EL9274	Granted	163	27/08/2021	27/08/2027	5,380	Nil
Corryong	EL008345	Application	548	Pending	Pending	6,158.5	Nil

\*3% NSR to Optegra Ventures Inc with 100% buyback provision of A\$100,000 cash plus A\$400,000 in L1M ordinary shares at any time

## APPENDIX 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LIGHTNING MINERALS LTD

ABN

40 656 005 122

Quarter ended ("current quarter")

30 JUNE 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(436)	(943)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(211)	(697)
	(e) administration and corporate costs	(207)	(860)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	30
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (payments in relation to option agreements in Brazil)	(51)	(196)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(904)</b>	<b>(2,666)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(11)
	(d) exploration & evaluation (if capitalised)	(62)	(313)
	(e) investments	-	-
	(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(62)</b>	<b>(324)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(26)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>(26)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>(966)</b>	<b>(2,050)</b>
4.1	Cash and cash equivalents at beginning of period	1,050	3,121
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(904)	(2,666)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(62)	(324)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(26)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	(13)	(34)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>71</b>	<b>71</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	71	853
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Brazil deposit)	-	197
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>71</b>	<b>1,050</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter  
\$A'000**

100

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

*Payments in 6.1 relate to Director fees and salaries*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(904)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(62)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(966)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	71
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	71
8.7	<b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	0

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

- Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The company is managing its overhead expenditure and expects that to be maintained at current levels. Exploration expenditure in Australia and Brazil on existing projects will be maintained at a lower level pending a review of the results of initial exploration work and the project standings. New projects have been acquired, and funding for exploration work will be focussed on these projects. (see ASX announcement on 30 June 2025)

- Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The company has raised A\$2.0 million before costs with a tranche 1 placement of \$619,970 complete (before costs) through the issue of shares subsequent to 30 June 2025. A further \$1.38 million is expected to be raised at the Company's upcoming EGM (date to be announced). These funds will be used its planned exploration programmes and operating expenditure.

- Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the company expects to be able to raise the remainder of the funds at its upcoming EGM, with the A\$2.0 million total raise amount received through firm bids

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 JULY 2025

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.