

Quarterly Activities Report

For the period ending 30 June 2025

Highlights

Music Well

- Major progress in defining and advancing high grade gold prospects.
- At **Clifton East**, rock chip sampling has defined multiple quartz veins and stockwork mineralisation in weathered bedrock within a **950m long east-northeast trend**. Rock chip assays include:
 - **7.99g/t Gold** (ARK000885)
 - **5.32g/t Gold** (ARK000853)
 - **3.37g/t Gold** (ARK000844)
- Further sampling at **Dodd's** identified sub-cropping vein quartz over 400m of strike, with **visible gold**; assays which included:
 - **122.8g/t gold (ARK000678) with visible gold**
 - **29.0g/t gold (ARK000682)**
 - **13.4g/t gold (ARK000681)**
- Rock chips at **new Black Cat East** prospect, located 3.4km east of the historic Black Cat gold workings, and 6.7km NE of Northern Star's Wonder gold mine, defined gold **mineralisation over a 400m** strike; assays include:
 - **13.1g/t gold (ARK000742)**
 - **3.16g/t gold (ARK000750)**
- Continued mapping and sampling also identified new prospects, including **Black Cat East, Jindardie NE and Redcliffe West** prospects.
- **Heritage Protection Agreement** signed (subsequent to end of quarter) with the Watarra Darlot Group, Traditional Owners at the Music Well Project area, paving the way for Heritage Surveys to be conducted at the key targets of Clifton East and St Patrick's Well in preparation for drilling.

Mt Kare

- Augustus acquired ACMPNG, holder of a licence application covering an area of 600 sq km over the **Mt Kare Gold Project** for \$250,000, with completion of the sale announced on 25th of June. ACMPNG is the second-in-time applicant for the licence.
- The Mt Kare Gold Project (PNG) is prospective for gold and silver, hosting a **Historic Mineral Resource (JORC 2004) of 43Mt at 1.5 g/t Au for 2.1 Moz Au, 18 Moz Ag**

Cash position of \$1.40M as of 30 June 2025.

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Augustus Minerals (ASX: **AUG**; “**Augustus**” or the “**Company**”) is pleased to provide the following summary of activities undertaken during the quarter ended 30 June 2025 (**June Quarter**) in relation to the Music Well, Mt Kare and Ti-Tree Projects (Figure 1).

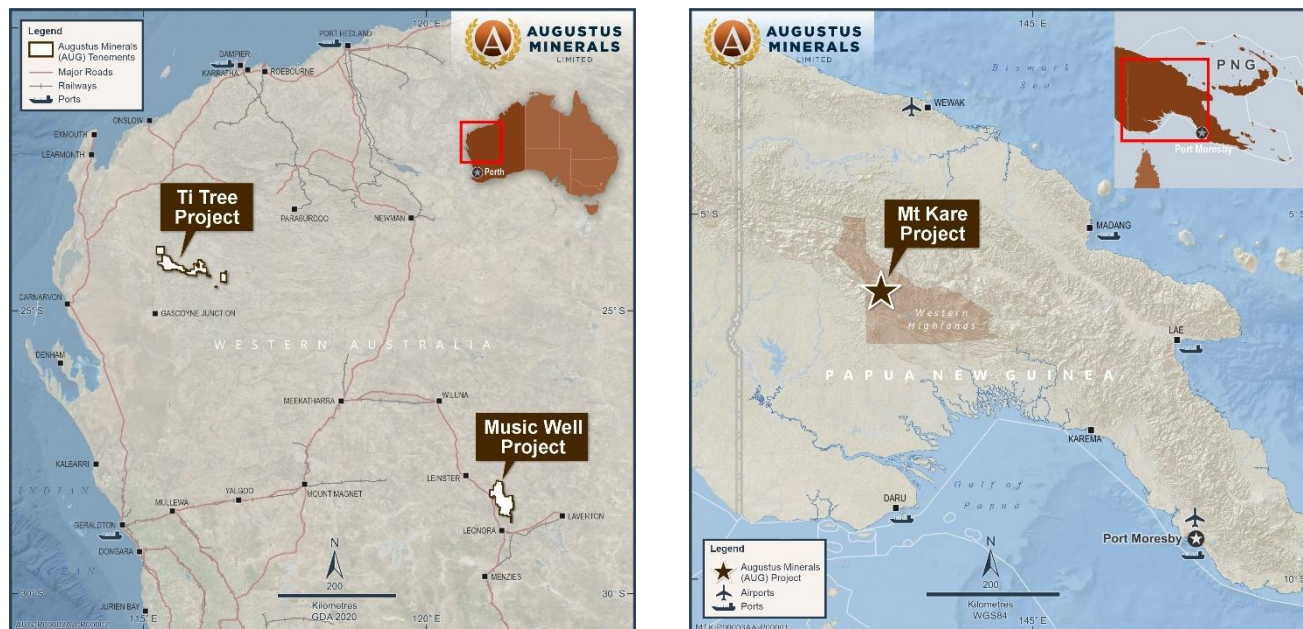


Figure 1 Augustus Minerals Project Locations.

Music Well Project

The Company holds the exploration licenses and applications comprising the Music Well Gold Project located 35km north of Leonora in the **Leonora/Laverton Greenstone Belt** of Western Australia.

Music Well comprises twelve exploration licences covering an area of **1,345km²**, making the Project one of the largest exploration packages in the region (Figures 2 and 3).

The outstanding gold endowment of the Leonora-Laverton District of **>28M ounces¹** is illustrated by the numerous operating gold mines including the **Darlot Gold Mine** (~12km to the north), the **King of the Hills Mine** (~20km to the west), the **Leonora Gold Camp** (~30km to the southwest), and the **Thunderbox Gold Mine** (~20km to the west).

The Music Well Project covers an area with minimal previous exploration. Recent work has enhanced the prospectivity of the granites comprising the Bundarra Batholith, with multiple intrusive phases identified, including mafic type “Sanukitoid” granitoids (GSWA Record 2023/12) as well as greenstone (mafic/intermediate and sedimentary) units as probable rafts in the granitoids. The magnetic signature of lithologies under thin transported cover in the far southeast of the project area indicate likely greenstone lithologies. The nearby Wonder North/ Wonder Deeps Gold Mine (Northern Star Ltd) is also hosted in granitoids).

Systematic sampling and mapping across Music Well continue to highlight the importance for gold mineralisation of west-northwest and east-northeast regional structures that pass through the Music Well Project, linking the western Leonora-King of the Hills-Thunderbox greenstone belts to the eastern Mertondale-Mt Redcliffe belt (host of the Genesis Minerals Hub deposit) (Figures 2, 3 and 4).

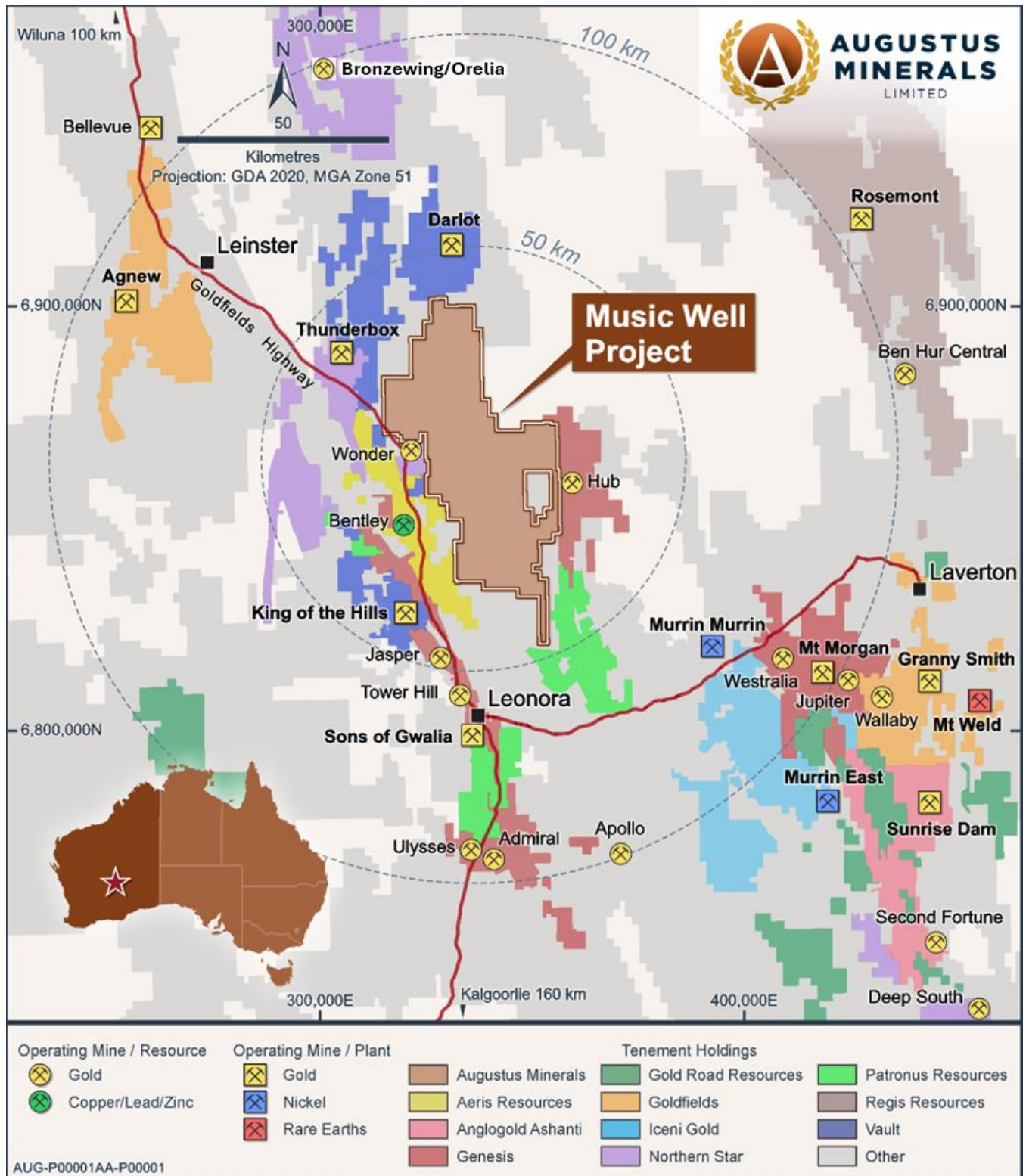


Figure 2 Music Well regional Tenement Packages and Gold Projects.



A regional structural interpretation based on magnetic data shows that the Teutonic East, St Patrick's Well, Midway and Clifton East prospects lie near these prominent structural zones.

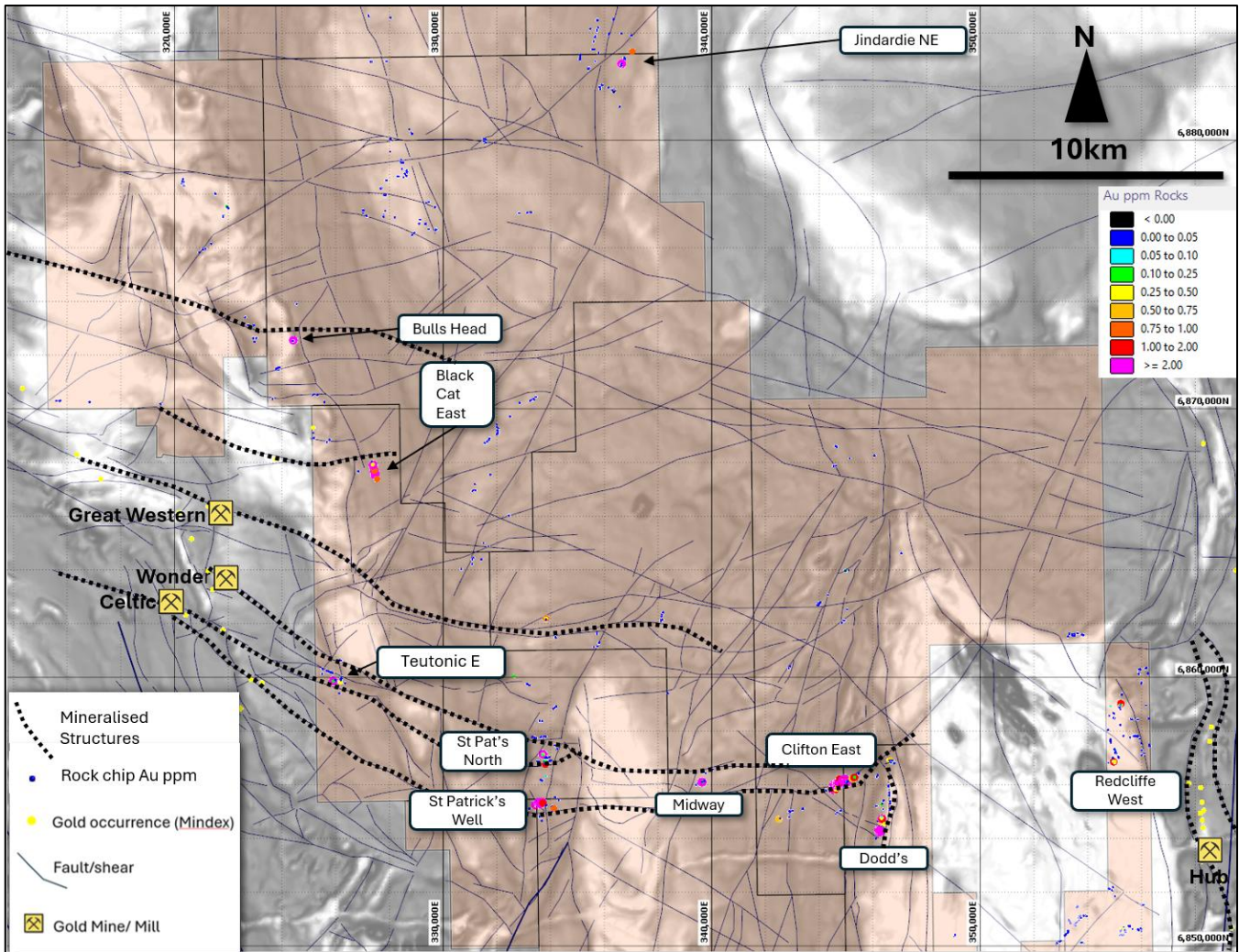


Figure 3 Augustus prospects and rock chip locations draped on greyscale TMI RTP image.

Clifton East

Previous sampling by Augustus included several samples with high grades, such as **50.3g/t Au** (ARK000064), **9.73g/t Au** (ARK000066), **29.8g/t Au** (ARK000172), and **9.83g/t Au** (ARK000178) (Figure 3).

New sampling has extended the previous 700m x 250m high grade zone a further 250m for a cumulative **950m strike** of mineralisation. The new mapping defined three clusters of multiple veins at several orientations, with the most common being east-northeast and north-northeast continuing the general 060 strike of the Clifton East prospect.

Best grades from this phase included **7.99g/t Gold** (ARK000855, Figure 4), **5.32g/t Gold** (ARK000853), and **3.37g/t Gold** (ARK000844). The 20 samples collected averaged 1.42g/t Au, with 12 samples returning assays greater than 0.1g/t Au.



The highest grades were from crystalline quartz veins with trace to 1% pyrite or gossanous veinlets. The mineralisation has an Au-Ag-Mo-Te-Bi-W association (indicative of an intrusive fluid source).

Outcrop of bedrock in the area is uncommon, with exposure limited by a thin veneer of quartz vein scree. Veins are vertically dipping 10-40cm wide with finer thin stockworks seen in hematite altered granite between the larger veins.

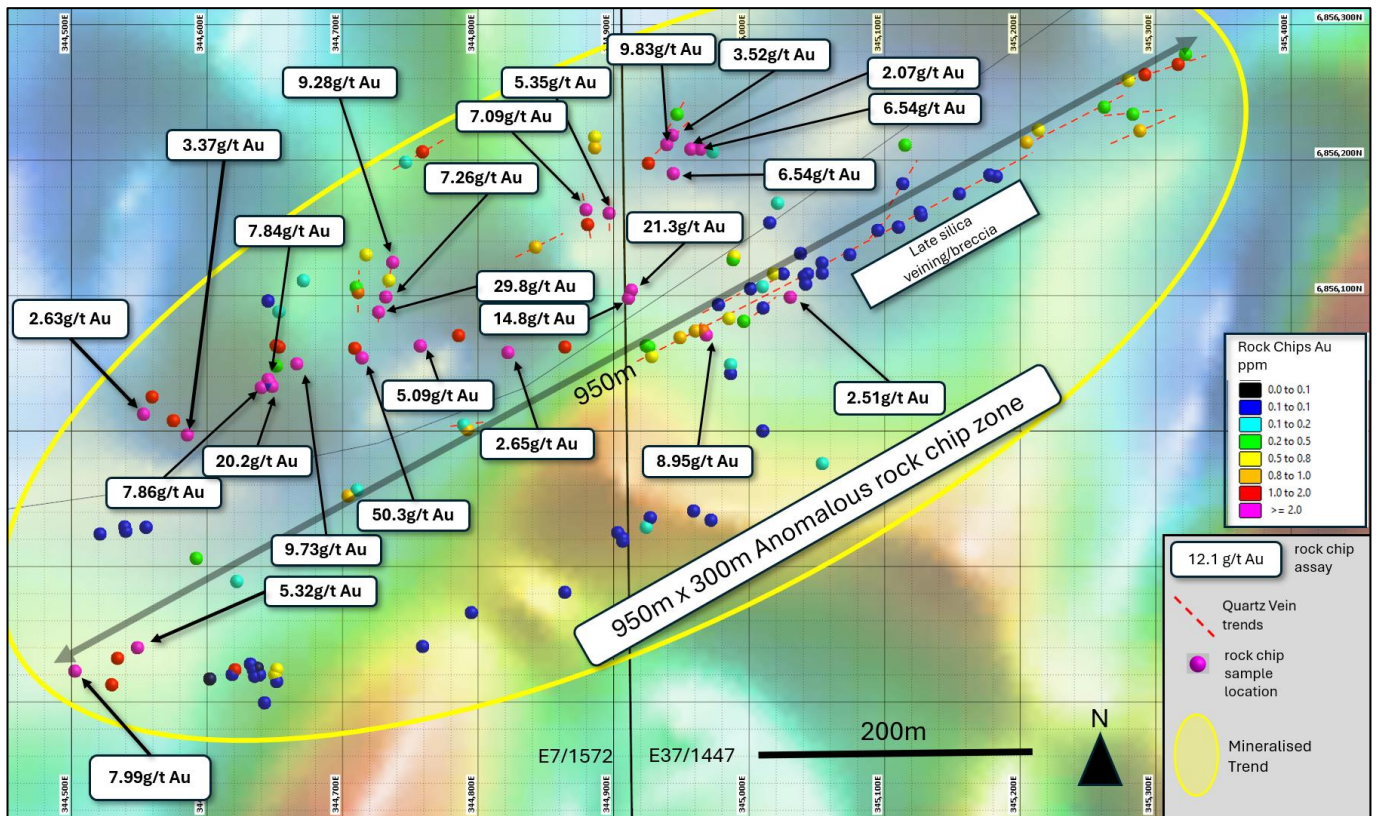


Figure 4 Rock chip samples from Clifton East draped on RTP TMI magnetic image.

St Patrick's Well

The St Patrick's Well prospect is a northwest–southeast zone of quartz-sericite hosted gold mineralisation with an Au-Ag-Mo-Te-Bi-W association similar to Clifton East (Figure 3).

Previously reported rock chips included **30.0g/t Au** (ARK000063) and **20.4g/t Au** (ARK000061), **21.7g/t Au** (ARK000141), **12.1g/t Au** (ARK000134) and **9.40g/t Au** (ARK00138). Gold is associated with crystalline quartz veins with rare pyrite or iron oxides after pyrite/sulphide.

At the end of the quarter, a program of soil sampling over the St Patrick's Well prospect was being planned to further define the mineralised structures where outcrop is limited prior to drilling.

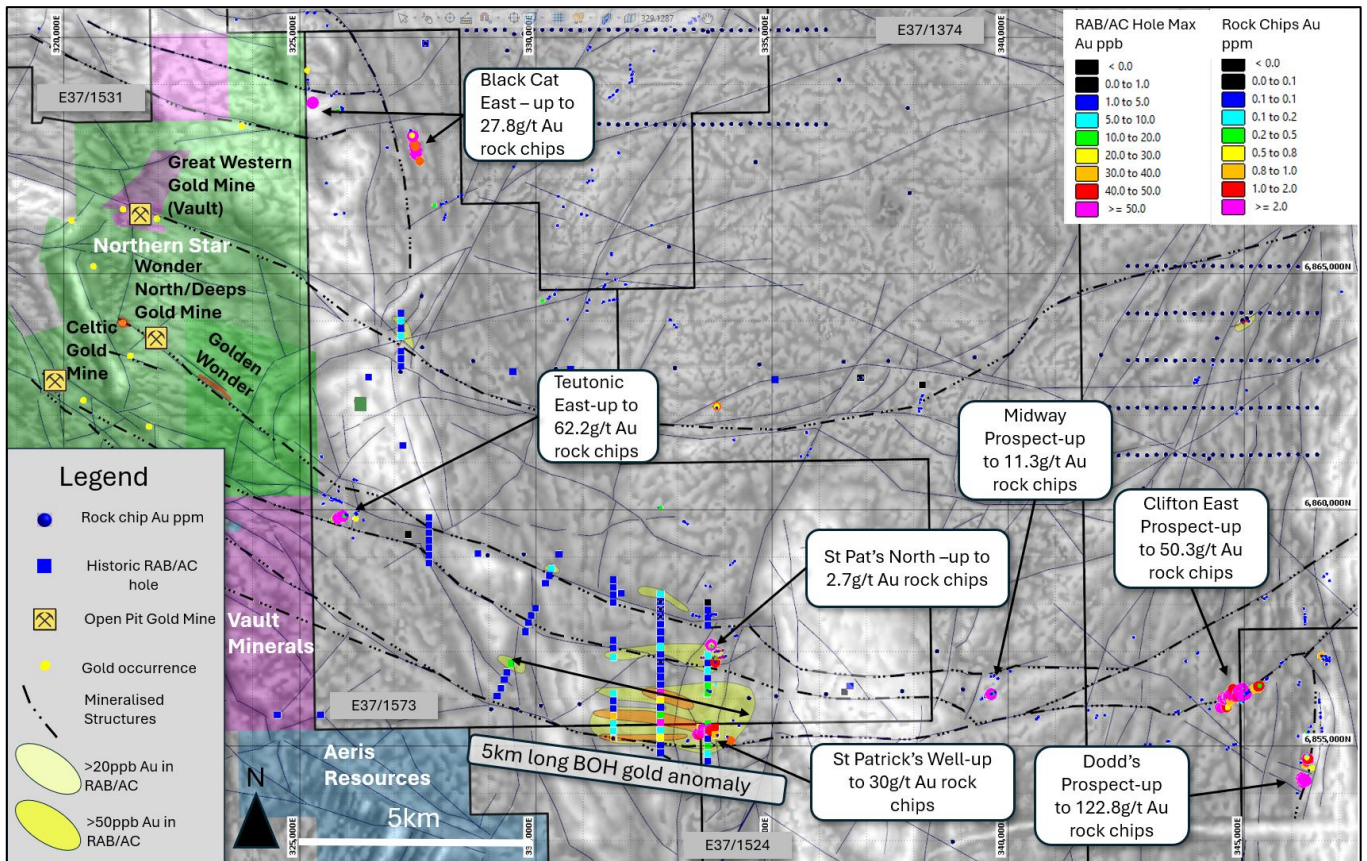


Figure 5 Structural interpretation overlain on greyscale TMI RTP image, with 5km long wide spaced historic RAB drilling anomalism highlighted.

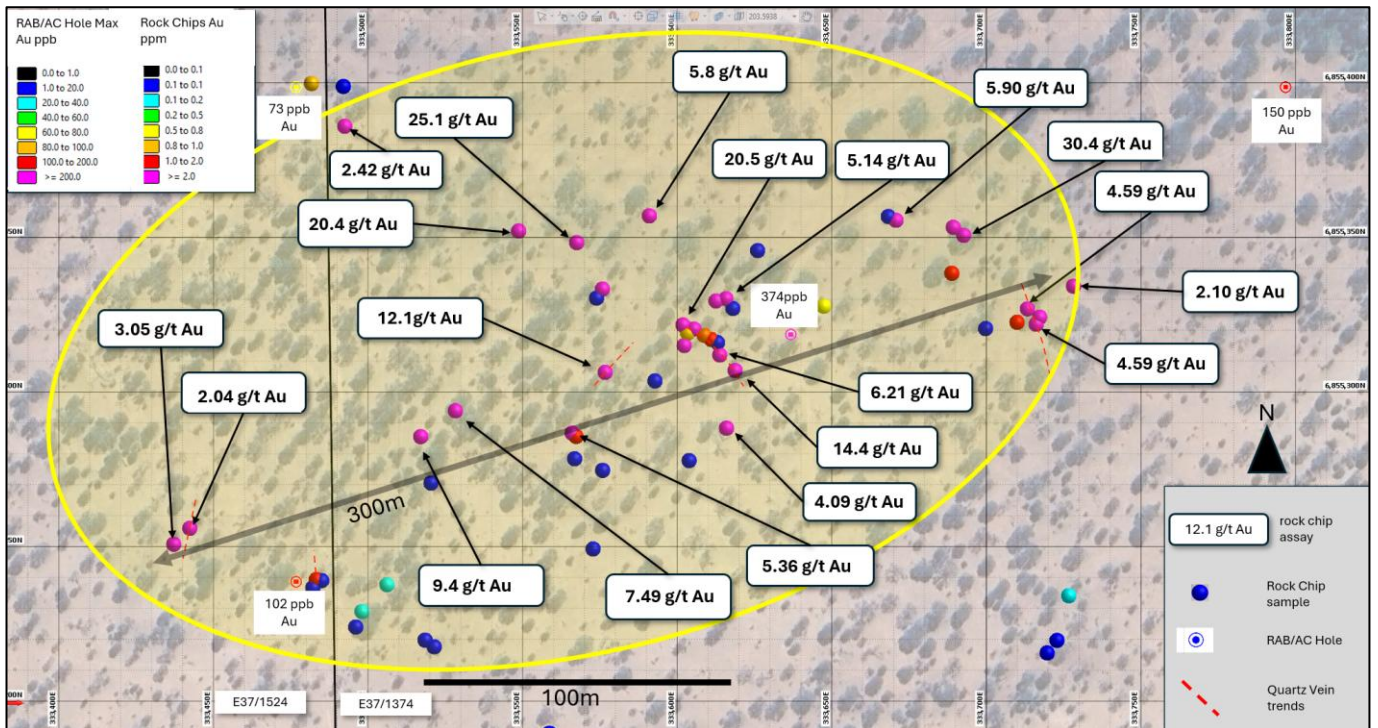


Figure 6 Rock chip samples from St Patrick's Well.



Other Prospects

Dodd's is an area of historic prospector trenching (now mostly filled with soil and silt) known as Dodd's is situated 2km southeast of the Clifton East high grade prospect (Figure 3).

The trenching in the area has largely disturbed and obscured the originally targeted quartz veins, leaving only rare subcrop and float of blocky ferruginous quartz. Previous samples along strike to the north and south have assayed >0.1g/t Au and defined a 500m long trend.

Sampling of subcrop/float last quarter has identified highly ferruginous and pyritic vein quartz 500m south of the original high-grade sample. ARK000678 assayed **122.8g/t Au with grains of visible gold observed** (figure 7), ARK000682 assayed **29.0g/t Au** (Figure 7) and ARK000681 assayed **13.7g/t Au**. A shallow prospecting trench was also located in this area.

New sampling from subcropping veins announced in July 2025 returned **8.17g/t Au** (ARK001267) and **1.94g/t Au** (ARK001265).

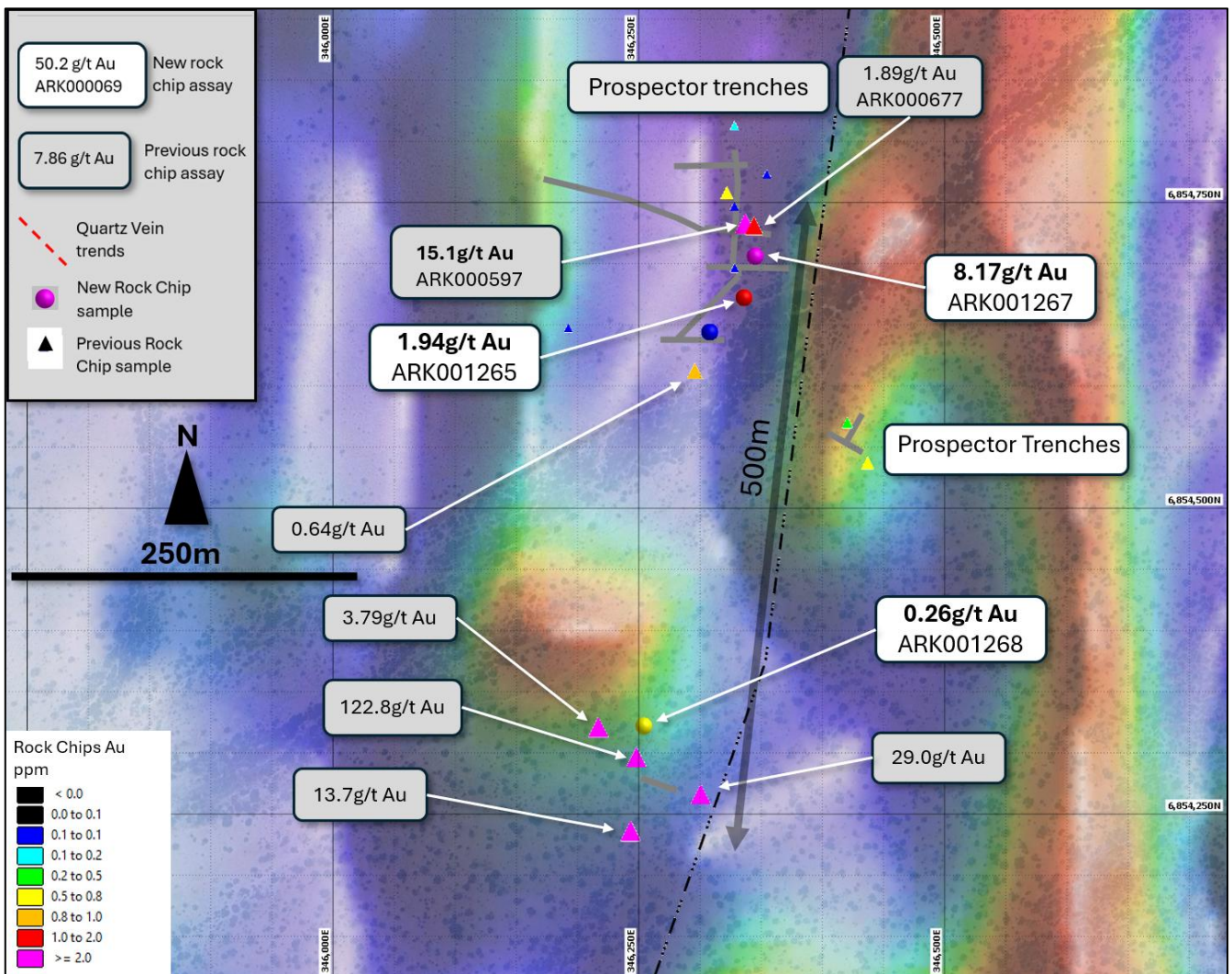


Figure 7 Dodd's prospect sampling draped on IVD magnetic image and Google Earth image.



The newly identified **Black Cat East** prospect (Figures 3 and 8) is located 3.4km east of the historic Black Cat gold workings, and 6.7km NE of Northern Star’s Wonder gold mine. and Recent sampling has defined gold mineralisation over a 560m north-northwest strike. Assays include **13.1g/t Au** (ARK000742), **3.16g/t Au** (ARK000750), **2.47g/t Au** (ARK000745).

Mapping and sampling of an area 2.2km northwest of the main quartz vein outcrop in June identified a quartz vein zone outcropping over 12m and striking northeast. Two samples were collected from this vein, assaying **27.82g/t Au** (ARK001328) (Figure 9) and **5.05g/t Au** (ARK001327).

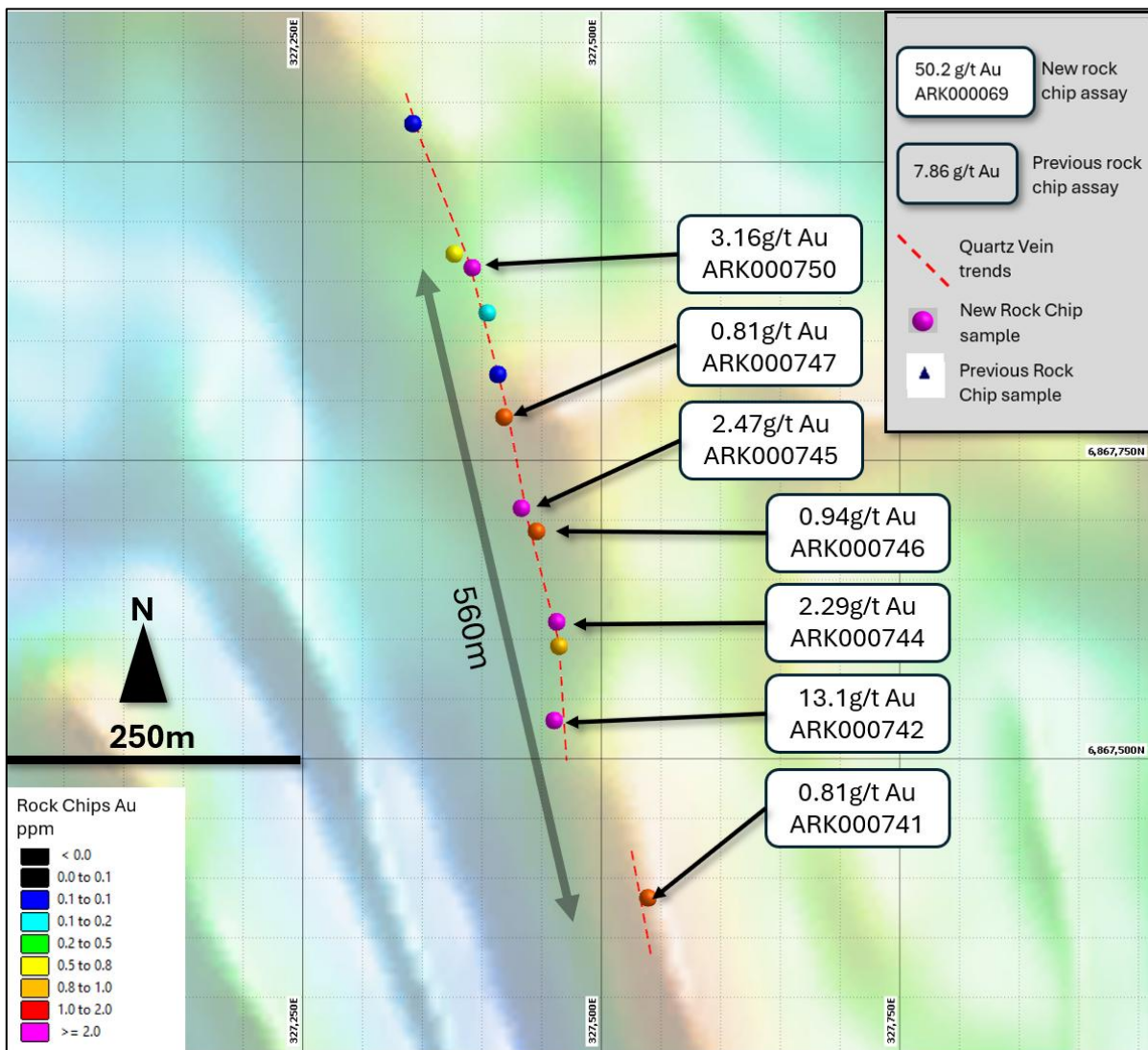


Figure 8 Black Cat East rock chip samples along 560m quartz veined zone overlain on coloured RTP TMI magnetic image.

The **Teutonic East** prospect is close to the eastern tenement boundary of the Music Well Project and lies halfway **between the St Patrick’s Well prospect and Northern Star’s Wonder Gold Operations**. Figure 5 shows the northwest trending Wonder Shear on Northern Star’s tenure, including the location of the Golden Wonder Resource (475,000oz gold) trending toward the Teutonic East prospect. The main Teutonic vein zone (outcrop is rare) lies between the Wonder Shear and a parallel structure along strike from the Celtic gold mine.

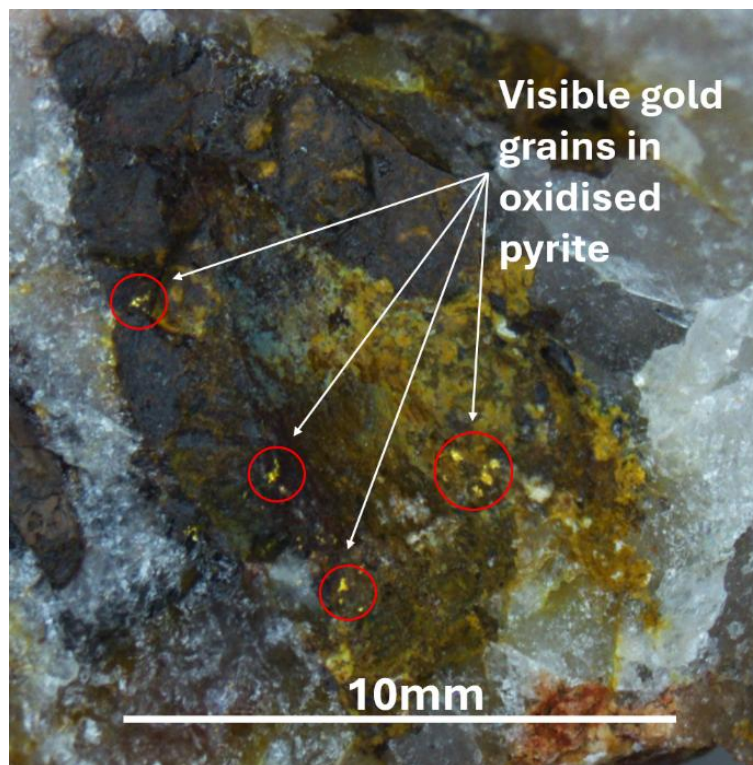


Figure 9 Close-up view of visible gold from sample ARK001333, a sample of pyritic quartz vein which assayed **23.6g/t Au** at **Teutonic East** prospect.

Several **new prospects** have been defined in the quarter.

Multiple quartz veins were mapped in the **Jindardie NE** prospect (Figure 3) in April. The majority of veins did not return gold anomalism, except for two veins in the east of the prospect. Mapping has identified a north-northeast striking quartz vein with anomalous gold rock chips over 125m of strike with best assay of **3.58g/t Au** from ARK000775.

Also at Jindardie NE, and 600m northeast of the first vein, another mineralised vein was identified which assayed up to **0.81g/t Au** (ARK000788). All veins returning anomalous gold grades showed iron oxide vugs after oxidised sulphides.

Redcliffe West is an area near to the eastern greenstone sequence along the Mertondale-Redcliffe Shear (Figure 3). In May a sample was collected which assayed **1.3g/t Au** (ARK001270) and follow up sampling in June identified a mineralised gossanous quartz vein zone striking east-northeast over a **120m strike length**. Sample ARK001270 assayed **24.7g/t Au**.

Heritage Protection Agreement

Heritage Protection Agreement signed with the Watarra Darlot Group, Traditional Owners at the Music Well Project area, paving the way for Heritage Surveys to be conducted at the key targets of Clifton East, St Patrick's Well in preparation for drilling.

The first Heritage survey timing is still being finalised but is expected to be scheduled for mid-August.



Mt Kare Project

The Mt Kare Gold Project (PNG) is prospective for gold and silver, hosting a Historic Mineral Resource (JORC 2004) of 43Mt at 1.5 g/t Au for 2.1 Moz Au, 18 Moz Ag (refer to Figure 11 for further details).

Augustus acquired ACPNG, holder of a licence application covering an area of 600 sq km over the Mt Kare Project for \$250,000, with completion of the sale announced on 25th of June.

Since the Initial Announcement dated 9 May 2025, the Company has been advised that the first in time application made by Global Mining Group Limited (**GMG**) has been removed from the Register of Tenements in Papua New Guinea. As a result, the Company understands that the application made by New Britain Lime & Cement Limited (now named Tribune Mt Kare Gold Limited) (**Tribune**) will be the first application considered by the MRA. In the event the Tribune application is rejected by the MRA, the Company understands that the Application made by ACPNG (now a wholly owned subsidiary of the Company) will be the next application to be considered by the MRA.

As the applications are processed, ACPNG (the second-in-time applicant) will, in accordance with the Mining Act 1992 (**Mining Act**), have the opportunity to object to each of the prior in-time applications.

The Mt Kare Project lies 15 km southwest of, and is similar geologically, to Barrick (Niugini) Limited's multi-million-ounce Porgera gold mine, which has historically produced over 500,000 ounces of gold per year. Mt Kare is one of the largest undeveloped gold assets in Australasia.



Figure 10 Location of Mt Kare Licence Application (yellow star) shown in relation to other major PNG gold projects.

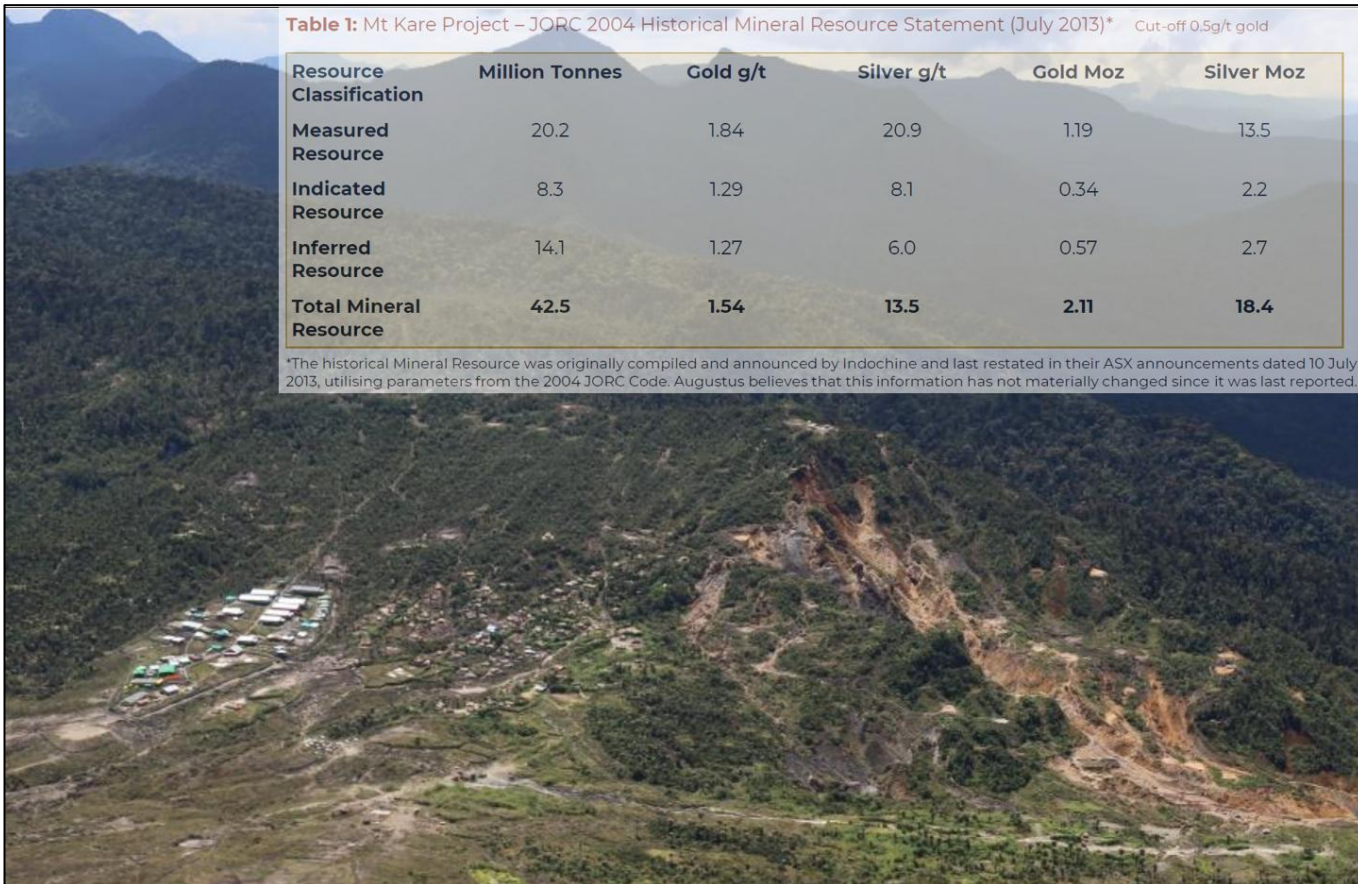



Table 1: Mt Kare Project – JORC 2004 Historical Mineral Resource Statement (July 2013)* Cut-off 0.5g/t gold

Resource Classification	Million Tonnes	Gold g/t	Silver g/t	Gold Moz	Silver Moz
Measured Resource	20.2	1.84	20.9	1.19	13.5
Indicated Resource	8.3	1.29	8.1	0.34	2.2
Inferred Resource	14.1	1.27	6.0	0.57	2.7
Total Mineral Resource	42.5	1.54	13.5	2.11	18.4

*The historical Mineral Resource was originally compiled and announced by Indochine and last restated in their ASX announcements dated 10 July 2013, utilising parameters from the 2004 JORC Code. Augustus believes that this information has not materially changed since it was last reported.

Figure 11 Mt Kare Project JORC 2004 Historic Mineral Resource Statement (Indochine 10 July 2013) over photo of Mt Kare project site.

The Historical Resource Estimate has not been reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to disclose the Historical Resource Estimate in accordance with the JORC Code 2012 and it is possible that, following evaluation and/or further exploration work, the Historical Resource Estimate may materially change and hence will need to be reported afresh under and in accordance with the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the Historical Resource Estimate. However, the Company has not independently validated the Historical Resource Estimate and therefore is not to be regarded as reporting, adopting or endorsing those estimates.

Ti Tree Project

The Ti-Tree Project shows potential for Cu-Ni-PGE mineralisation within the 16km strike of the Money Intrusion within Augustus tenements (Figure 12). The Money intrusion is being explored by Dreadnought Resources Limited and Teck Resources Limited immediately to the north of Augustus.

Augustus has also defined Cu-Mo potential at the Minnie Springs porphyry project and defined several high-grade Cu-Au occurrences which require further work.

New Projects

The company periodically conducts reviews on other projects that may add value to the Augustus Project portfolio.

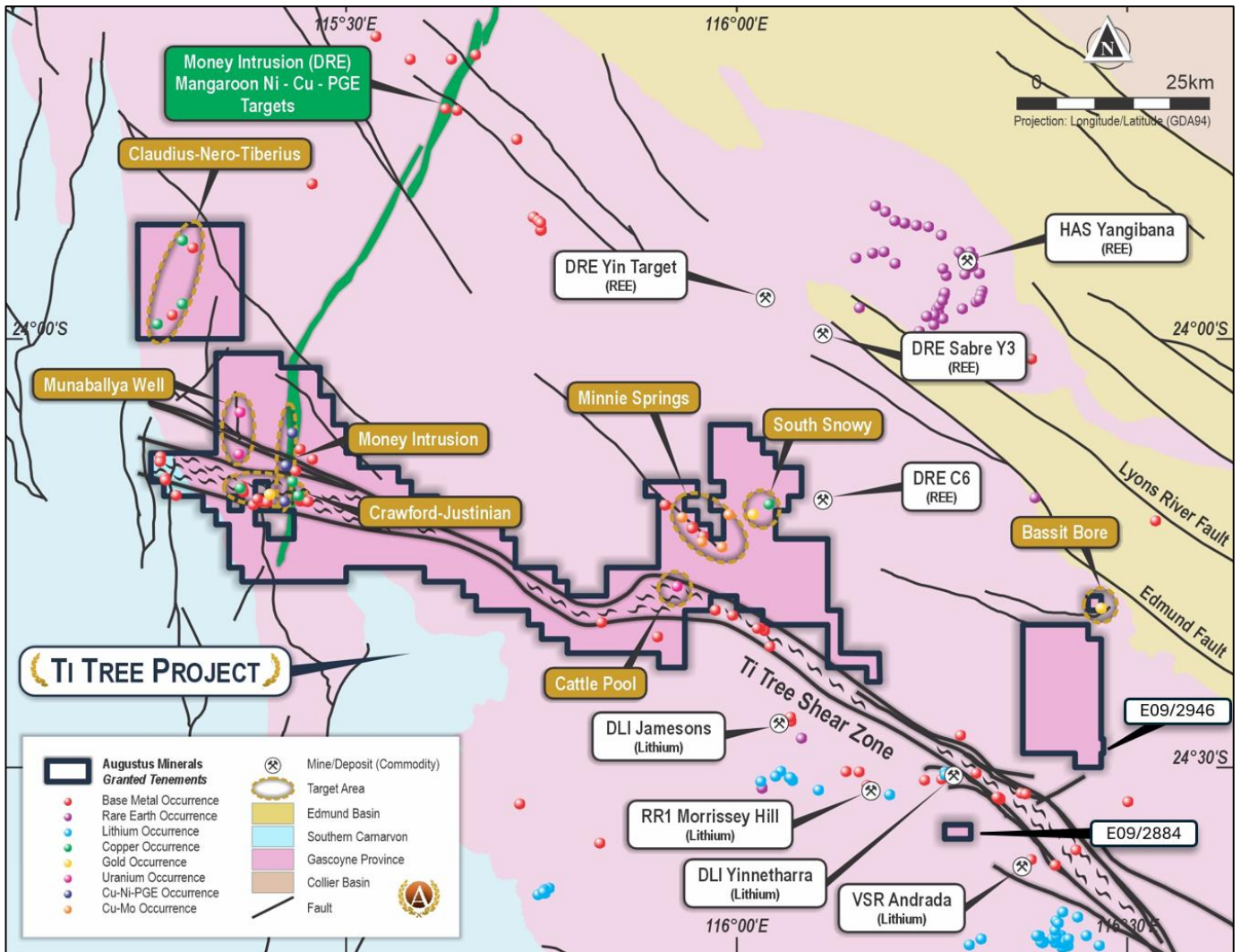


Figure 12 Ti Tree Project Tenure, Prospects and adjacent mineralisation.

Table 1 Elemental Symbols

Au - gold	Ag - silver	Bi - bismuth	Ce - cerium	Cu - copper	La - lanthanum	Li - lithium	Mo - molybdenum	Pb - lead
Mn - manganese	Ni - nickel	PGE - platinum group elements	Rb - rubidium	Te - tellurium	W - tungsten	Zn - zinc		

Future Work

- At Music Well mapping and rock chip sampling continues to further define existing and new prospects in preparation for heritage surveys and first pass drilling.
- Heritage surveys are being planned prior to drill testing Clifton East and St Patrick’s Well.

Announcements Referred to in this Report

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcement titled:

18 November 2024	“Music Well Gold Project Exploration Update”
9 May 2025	“AUG to Secure Licence Application for Mt Kare Gold Project.”
22 May 2025	“High-Grade Gold Samples extend Clifton East Strike to 1km”.
29 May 2025	“Visible Gold and New Targets Identified at Music Well.”
25 June 2025	“Announcement SPA Completed & Mt Kare Application Moves to Second in Line.”
	Announcements subsequent to the end of the June 2025 Quarter
18 July 2025	“High Grade Vein with Visible Gold Discovered at Music Well”.
25 July 2025	“Music Well Heritage Protection Agreement signed”.

The Company confirms that it is not aware of any new information or data as at the end of this Report that materially affects the information included in the previous market announcements noted above.

References

¹ “Music Well Au DPT Targeting” SensOre_X Pty Ltd February 2025.

Tenement Status

The Company confirms that all its tenements remain in good standing, with two tenements (E37/1572, E37/1573) granted during the June Quarter.

Extension of Term applications lodged for E09/2308, 2309, 2323 and 2324 last quarter are still pending.

Details of the tenements and their locations are set out in Appendix 1.

Corporate

During the period, the Company spent \$262,000 on exploration activities in WA. The expenditure represents direct costs associated with the various surveys, mapping programs and associated assays outlined in this report. No expenditure was incurred on mining production or development activities during the June Quarter.

At the end of the June Quarter, the Company had \$1.40 million cash at bank.

For the purposes of section 6 of the Appendix 5B, payments totalling \$125,000 were made to related parties for director fees and salaries, office rent, administration services and geological consulting services.

Authorised by the Board of Augustus Minerals Limited.

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About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring its two prospective projects with a focus on gold and critical minerals in Western Australia.

- The **Ti-Tree project**: Augustus has 100% ownership of **~1,700km²** of tenements located in the Gascoyne Region of Western Australia with an array of high-quality drill targets which is highly prospective for copper, gold, lithium, uranium and rare earths.
- The **Music Well Project**: Augustus has 100% ownership of **>1,345 km²** of tenements located 25km North of Leonora, Western Australia with an array of high-quality drill targets which is highly prospective for gold, gold copper VMS and lithium, and rare earths.
- **Mt Kare Licence Application** (Second in Line) in Papua New Guinea. Augustus intends to actively pursue the Application and grant of an exploration license at Mt Kare. This may include objecting to other license applications or negotiating with other applicants with a view to consolidating the various applications to expedite the grant process.

The Company is led by directors and senior executives with significant experience in exploring, finding, developing and operating both open pit and underground mines.

Listing Rule 5.23

The information in this announcement has been previously reported by the Company as referenced above (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix 1 Exploration Tenements held as of 30 June 2025

Ti-Tree Shear Project

All Tenements held are in Western Australia

Tenements	Locality	Status	Project Location	Holder
E09/1676	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2236	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2239	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2308	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2309	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2310	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2311	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2323	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2324	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2325	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2367	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2475	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2476	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2518	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2519	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2946	WA	Granted	Upper Gascoyne	Augustus Minerals Ltd
E09/2884	WA	Granted	Upper Gascoyne	Augustus Minerals Ltd

Music Well Gold Project

All Tenements held are in Western Australia

Tenements	Locality	Status	Project Location	Holder
E37/1447	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1479	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1461	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1513	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1514	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1524	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1531	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1373	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd

E37/1374	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1375	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1479	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1506	WA	Pending	Leonora	Music Well Gold Mines Pty Ltd
E37/1572	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1573	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Augustus Minerals Limited

ABN

13 651 349 638

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(95)	(371)
(e) administration and corporate costs	(150)	(529)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	17	122
1.5 Interest and other costs of finance paid	-	(6)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(228)	(784)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	(50)	(323)
(b) tenements	-	-
(c) property, plant and equipment	(7)	(51)
(d) exploration & evaluation	(262)	(2,539)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(319)	(2,913)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,167
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	3	(131)
3.5	Proceeds from borrowings	-	57
3.6	Repayment of borrowings	-	(60)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	3	2,033

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,899	3,019
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(228)	(784)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(319)	(2,913)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3	2,033

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,355	1,355

5.	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	522	472
5.2	Call deposits	2	4
5.3	Bank overdrafts	-	-
5.4	Term deposit	831	1,423
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,355	1,899

6.	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	121
6.2	Aggregate amount of payments to related parties and their associates included in item 2	4
Payments include Directors' fees, payroll, administrative services and office rent		

7.	Financing facilities	Total facility amount at quarter end	Amount drawn at quarter end
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	\$A'000	\$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(228)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(262)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(490)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,355
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,355
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.77
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.