

22 July 2025
ASX Announcement

Underlying EBITDA outperformance drives momentum for FY26 growth

Australian technology and debt collection provider Credit Clear Limited (ASX: CCR) ("Credit Clear" or "the Company") provides an update on its unaudited financial results for the financial year ended 30 June 2025 (FY25).

Highlights:

- **Underlying EBITDA outperformance up 76% on pcp:** Unaudited FY25 underlying EBITDA of \$7.4 million, exceeding prior guidance expectations.
- **Margin expansion:** Underlying EBITDA margin improved to ~16%, up from 10% in FY24, reflecting increased adoption of Credit Clear's digital solutions and disciplined cost control.
- **Record revenue:** Unaudited revenue of \$46.9 million, a ~12% increase on FY24, underpinned by strong growth in June 2025.
- **Strong balance sheet:** Flexibility for strategic growth initiatives, with cash position of \$15.6m, as at 30 June 2025.
- **Preferred digital collection partner:** Secured multi-year digital solution contracts with two leading insurance clients, including 100% of their digital debt recovery budget, demonstrating the strength and stickiness of Credit Clear's hybrid model.

FY25 Overview

The Company previously provided guidance of \$46-47 million revenue and +\$7 million Underlying EBITDA on 26 May 2025. Following a record month in June, Credit Clear exceeded guidance expectations with FY25 unaudited Underlying EBITDA of \$7.4 million, representing a material increase from \$4.2 million in FY24, a 76% increase on the prior corresponding period (pcp). Underlying EBITDA margins expanded to ~16% (up from 10% in FY24), reflecting both strong revenue growth and a meaningful step-change in operating efficiency.

Credit Clear achieved record unaudited revenue of \$46.9 million, representing a ~12% increase on pcp. This result was supported by a particularly strong June 2025 performance, with accelerating client adoption of the Company's tech-enabled collections platform.

This performance provides a strong run rate heading into FY26, with solid foundations to continue scaling both revenue and margin.

As at 30 June 2025, the Company maintained a cash balance of \$15.6 million, providing significant financial flexibility, with a strong balance sheet supporting ongoing investment and execution of Credit Clear's ambitious strategic growth initiatives. Additionally, the Company is in discussions with several banks regarding loan facilities to support growth opportunities as they arise.

Strategic Execution and Market Penetration

Client onboarding continued in FY25 with 182 new enterprise clients added, across a broad range of sectors including telco, insurance, financial services and utilities. Credit Clear continues to strengthen its market position by expanding its share of wallet with key Tier-1 clients. The Company secured multi-year digital solution contracts with two major insurance customers, validating the strength of its end-to-end offering and establishing itself as the preferred digital collection partner for both new and existing customers.

Notably, both insurers allocated 100% of their digital debt recovery budget to Credit Clear's digital solution, reflecting the Company's competitive advantage and ability to integrate into customer workflows. These contracts were quickly awarded following initial live operations, highlighting the demonstrated value and trust built with Tier-1 clients.

Credit Clear CEO, Andrew Smith, said:

"The momentum in FY25 delivered record financial performance. We exceeded expectations on Underlying EBITDA, while significantly improving margins. The record Q4 FY25 result establishes a strong base as we move into FY26.

"Our strategic focus on embedding ourselves deeper within client operations is translating into real revenue and margin gains. The strength of our tech-enabled hybrid model continues to differentiate us in the market, allowing us to win and expand contracts where others cannot compete.

"The insurance sector is a clear proof point, highlighting the significant upside potential that remains in scaling our platform with existing and future Tier- 1 and 2 clients."

FY25 Results

The Company expects to release its results for the financial year ending 30 June 2025 on Friday, 22 August 2025.

The Company will host an investor webinar on the same day, Friday, 22 August 2025 at 1.00 pm AEST.

Register for the investor webinar via the link below:

https://us02web.zoom.us/webinar/register/WN_uemBVY85TXmUR4S7LGlxQ

Investors can submit questions prior to the webinar to melanie@nwrcommunications.com.au

Notes:

1. Underlying EBITDA excludes share based expenses and non-core items, but includes tech dev opex

This ASX announcement was authorised for release by the Board of Credit Clear Limited.

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About Credit Clear

Credit Clear Limited is an Australian technology company that has developed a digital billing and communication platform that helps organisations drive smarter, faster, and more efficient financial outcomes by changing the way customers manage their re-payments through a user experience that the market demands in a digital age, powered by award winning artificial intelligence.

Credit Clear manages customer accounts across a range of industries including transport, financial services, insurance, government, and utilities. The Company is based in Australia with headquarters Sydney and offices in Melbourne, Brisbane, Adelaide, and Perth.

www.creditclear.com.au