

## ASX release

**Subject: Managed investment Trust notice providing estimated taxable components for distribution for quarter ended 30 June 2025**

**30 July 2025**

Rural Funds Management Limited (**RFM**) as responsible entity for the Rural Funds Group (**ASX: RFF**) considers RFF is a withholding managed investment trust and an Attribution Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H and Division 12A of the *Taxation Administration Act 1953* (Cth) in respect of the financial year ended 30 June 2025.

RFF is a stapled security comprising Rural Funds Trust (**RFT**) (ARSN 112 951 578) and RF Active (**RFA**) (ARSN 168 740 805). Set out below are the estimated taxable components of the distribution with a record date of 30 June 2025.

### Rural Funds Trust (RFT)

These components are provided for the purposes of the Subdivision 12-H of the *Taxation Administration Act 1953* (Cth) and should not be used for any other purpose. The components are estimates only – the actual components for the income year ended 30 June 2025 will be provided in the 2025 AMIT Member Annual Statement, to be sent to Unitholders by September 2025.

Component	Cents per unit
Income excluded from Non-Concessional MIT income – Non-primary production	1.1261
Non-Concessional MIT income – Non-primary production <sup>1</sup>	0.5731
Interest income	0.0069
Net franked dividend income	0.0166
Capital gain (TAP) - Discounted	0.6142
Tax deferred – Other non-attributable amounts	0.5956
<b>Total cash distribution</b>	<b>2.9325</b>

For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes “fund payments” in respect of the financial year ended 30 June 2025 of 2.9276 cents per Unit. The components are set out below:

Component	Cents per unit
Income excluded from Non-Concessional MIT income – Non-primary production	1.1261
Non-Concessional MIT income – Non-primary production <sup>1</sup>	0.5731
Capital gain (TAP) – Gross	1.2284
<b>Fund payments</b>	<b>2.9276</b>

<sup>1</sup> Non-Concessional MIT income is derived from agricultural land assets purchased after 27 March 2018. A withholding tax rate of 30% is payable by foreign entities on this component.

The total distribution is franked at 0.57% at the corporate tax rate of 30%.

Distribution	Total cash distribution cents per unit	Franking credit cents per unit	Gross distribution cents per unit
Rural Funds Trust (RFT)	2.9325	0.0071	<b>2.9396</b>

**Australian resident Unitholders should not rely on this notice for the purpose of completing their income tax returns.**

More information can be found on the ASX website at [www.asx.com.au](http://www.asx.com.au) using the Fund's ASX code "RFF", on the Responsible Entity's website [www.ruralfunds.com.au](http://www.ruralfunds.com.au), by calling RFM Investor Services on 1800 026 665, or by emailing [investorservices@ruralfunds.com.au](mailto:investorservices@ruralfunds.com.au).

#### **Rural Funds Group (ASX: RFF)**

Rural Funds Group is an agricultural Real Estate Investment Trust (REIT) listed on the ASX under the code RFF. RFF owns a diversified portfolio of Australian agricultural assets which are leased predominantly to corporate agricultural operators. RFF targets distribution growth of 4% per annum by owning and improving farms that are leased to good counterparties. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805).

#### **Rural Funds Management Limited (RFM)**

Rural Funds Management Limited is the responsible entity and manager of RFF. RFM is an agricultural fund and asset manager established in 1997. The management team includes specialist fund managers, finance professionals, horticulturists, agronomists and other agricultural managers. RFM's company culture is informed by its long-standing motto "Managing good assets with good people".

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