



Ballymore RESOURCES

Discovering Queensland's  
next major

# Gold and Copper Mine

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Noosa Mining Investor  
Conference

23 July 2025



# Cautionary Statement

## Cautionary Statement

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company's Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than as required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

## Exploration Results & Exploration Target

Ballymore confirms that Exploration Results and Exploration Targets used in this document were estimated, reported and reviewed in accordance with the guidelines of the Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code) 2012 edition. Ballymore confirms that it is not aware of any new information or data that materially affects the Exploration Results or Exploration Target information included in the market announcements below and in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the market announcements below continue to apply and have not materially changed:

- \*1 - Ballymore Prospectus released on 1 September 2021
- \*2 - "Initial results for Dittmer underground sampling & drilling" released on 29 September 2021
- \*3 - "High grade drilling results and visible gold at Dittmer" released on 25 October 2021
- \*4 - "Ruddygore IP Survey confirms large copper target" released on 10 November 2021
- \*5 - "Drilling Confirms Large Gold System in Ravenswood Project" released on 4 March 2022
- \*6 - "Dittmer Drilling Confirms Displaced High-Grade Extension" released on 20 June 2022
- \*7 - "Broad Near Surface Copper Intersection at Ruddygore" released on 15 July 2022
- \*8 - "Assay Results Confirm Gold-Copper Discovery at Dittmer" released 19 July 2022

- \*9 - "Further Near Surface Copper Intersections at Ruddygore" released 31 August 2022
- \*10 - "Further Broad Gold Intersections at Ravenswood Project" released 29 September 2022
- \*11 - "High Grade Intersections Confirm Dittmer Orebody Extension" released 16 March 2023
- \*12 - "High grade rock chips confirm copper potential at Mount Molloy" released 20 March 2023
- \*13 - "New bonanza gold grades validate planned Dittmer Mine reopening study" released 2 May 2023
- \*14 - "Dittmer Mine Studies Underway Following Further Positive Drill Results" released 4 July 2023
- \*15 - "Outstanding Gold in Soils Confirm Dittmer Project as Major Mineralised System" released 16 October 2023
- \*16 - "Dittmer metallurgical testwork confirms excellent gold, silver and copper recoveries" released 23 October 2023
- \*17 - "Soil Sampling Extends Ruddygore Near Surface Copper Target By Over 2km" released 6 November 2023
- \*18 - "Dittmer Stage 4 Drilling Delivers Further High-Grade Gold Results " released 2 April 2024
- \*19 - "Dittmer Stage 4 drilling doubles known gold/copper mineralisation area" released 16 April 2024
- \*20 - "Dittmer Stage 4 Drilling Delivers 193 g/t Au Intersection" released 9 May 2024
- \*21 - "Final Dittmer Stage 4 assays confirm extension of high-grade mineralization" released 5 June 2024
- \*22 - "Drill results extend Dittmer mineralised zone. Duffer lode rock chips deliver bonanza results up to 807 g/t Au" released 19 September 2024
- \*23 - "Magnetic survey identifies significant new gold-copper target underneath high-grade Dittmer mineralization" released 8 October 2024
- \*24 - "Dittmer delivers more gold, BMR reviewing processing options" released 29 April 2025
- \*25 - "Dittmer drilling delivers +99g/t Gold" released 13 May 2025
- \*26 - "New metallurgical test work of Dittmer ore confirms excellent recoveries" released 21 May 2025
- \*27 - "BMR awarded \$400k to test Dittmer porphyry targets" released 28 May 2025
- \*28 - "Bonanza Dittmer drilling hits 221g/t GOLD" released 13 June 2025
- \*29 - "Field work doubles strike length of Dittmer gold corridor" released 8 July 2025
- \*30 - "Land Court of Queensland recommends Dittmer Mining Lease and proposed EA for approval" released 14 July 2025

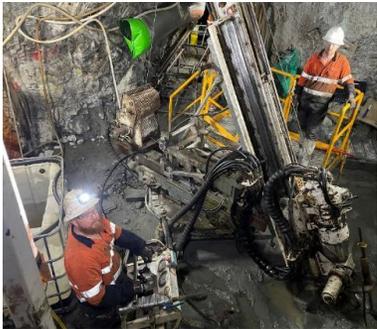
## Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Mr David A-Izzeddin. The Company is not aware of any new information or data that materially affects the information included in these Company Announcements and in the case of reported Mineral Resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Mr A-Izzeddin is a Member of The Australasian Institute of Geoscientists and is an employee of the Company. Mr A-Izzeddin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr A-Izzeddin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it applies. The Exploration Targets described in this announcement are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources.

# Introduction & Overview

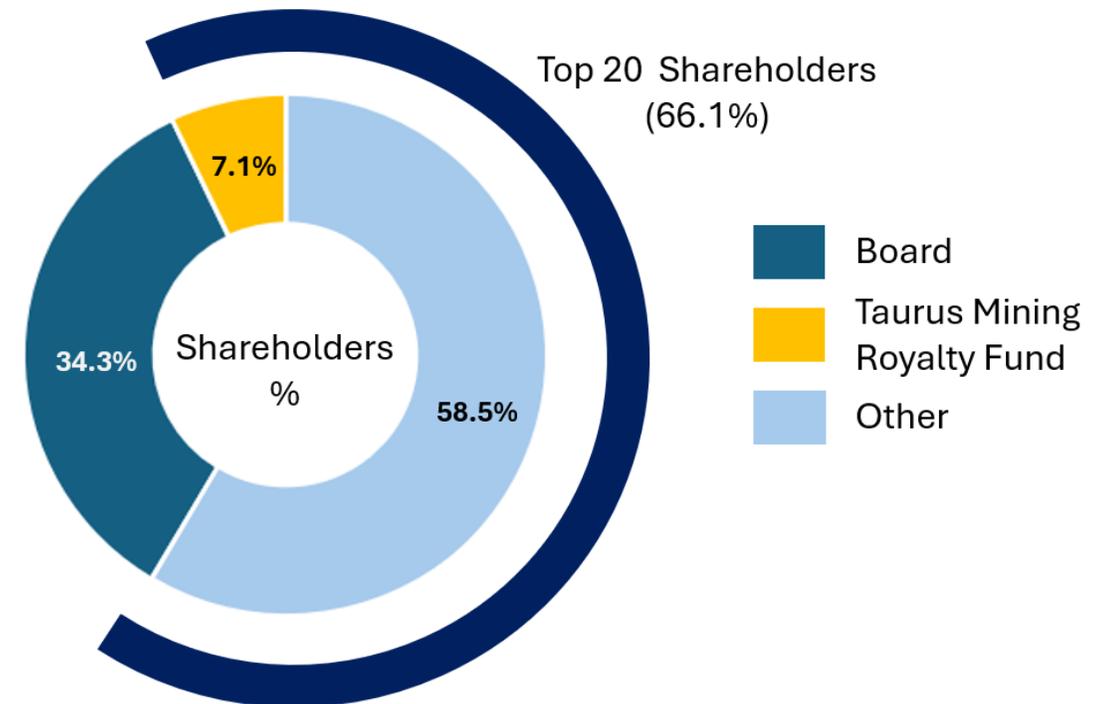
## Why Ballymore Resources?

- 1 Four exciting projects targeting under-explored historic mining areas in Queensland
- 2 Growing gold-copper story at Dittmer Project with bonanza gold grades and potential near-term restart
- 3 Ballymore well funded with strong support from Taurus Royalty Fund and other key shareholders



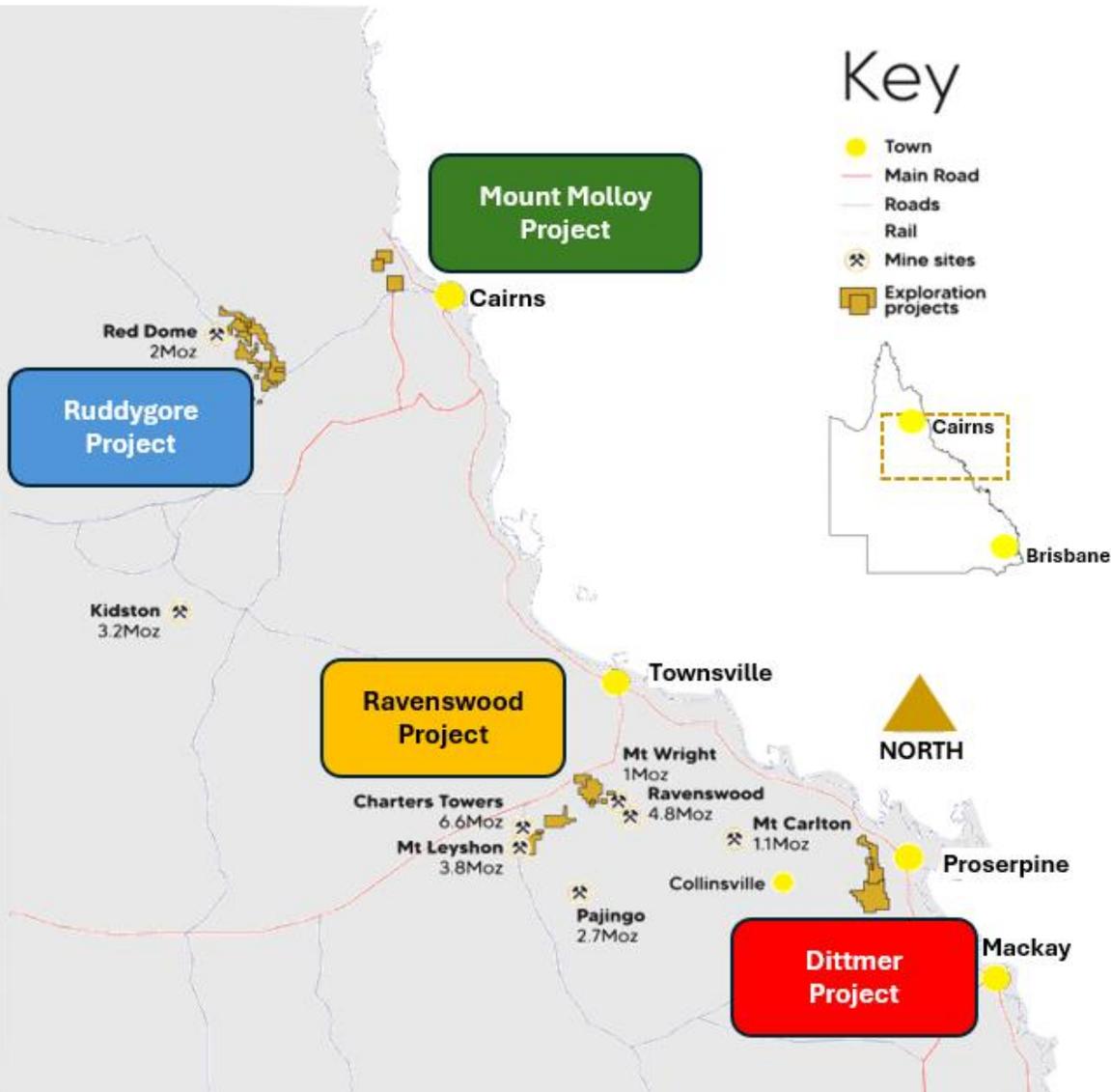
## CAPITAL STRUCTURE

Date	23 July 2025
Cash (as at 31 March 2025)	\$4.0 million
Shares on Issue	176.7 million
Market Capitalisation	\$30.9 million
Options	8.5m options (\$0.20 & \$0.26 strike price)



# Portfolio Summary

Four under-explored projects in prolific mineral belts and close to infrastructure and operating mines



## RUDDYGORE PROJECT

Cu, Au, Ag, Zn, Pb  
Chillagoe District

- Same mineralised corridor as Red Dome & Mungana (3.2Moz Au).
- Large near-surface porphyry copper target at Ruddygore
- 6km long gold, copper, lead and zinc target at Maniopota

## MOUNT MOLLOY PROJECT

Cu, Ag, Zn  
50km northwest of Cairns

- Under-explored copper VHMS belt
- Historic mine produced at 8.7% Cu
- Recent work confirms significant copper mineralized system over extended strike length

## RAVENSWOOD PROJECT

Au  
Charters Towers District

- 17Moz gold province
- Large targets adjacent to major historic mines including:
  - Charters Towers (6.6 Moz Au)
  - Mount Leyshon (3.5Moz Au)
  - Ravenswood/Mt Wright (5.8Moz Au)

## DITTMER PROJECT

Au, Cu  
20km west of Proserpine

- High-grade historic gold mine
- Drilling has located extension to lode 30m away from workings
- Metallurgical test work confirms excellent recovery on ore and mineralized backfill

# Dittmer Project

Poorly explored historic mining district.

Exploring around one of the highest-grade gold mines in Queensland.

Large system relatively unexplored

- Similarities with Ravenswood IRGS mineralisation (4.8Moz Au) – currently Queensland’s largest gold mine.
- Three granted EPMs and two granted Mining Leases.

Average gold grades (to 1951)

**151.1g/t**

Gold production

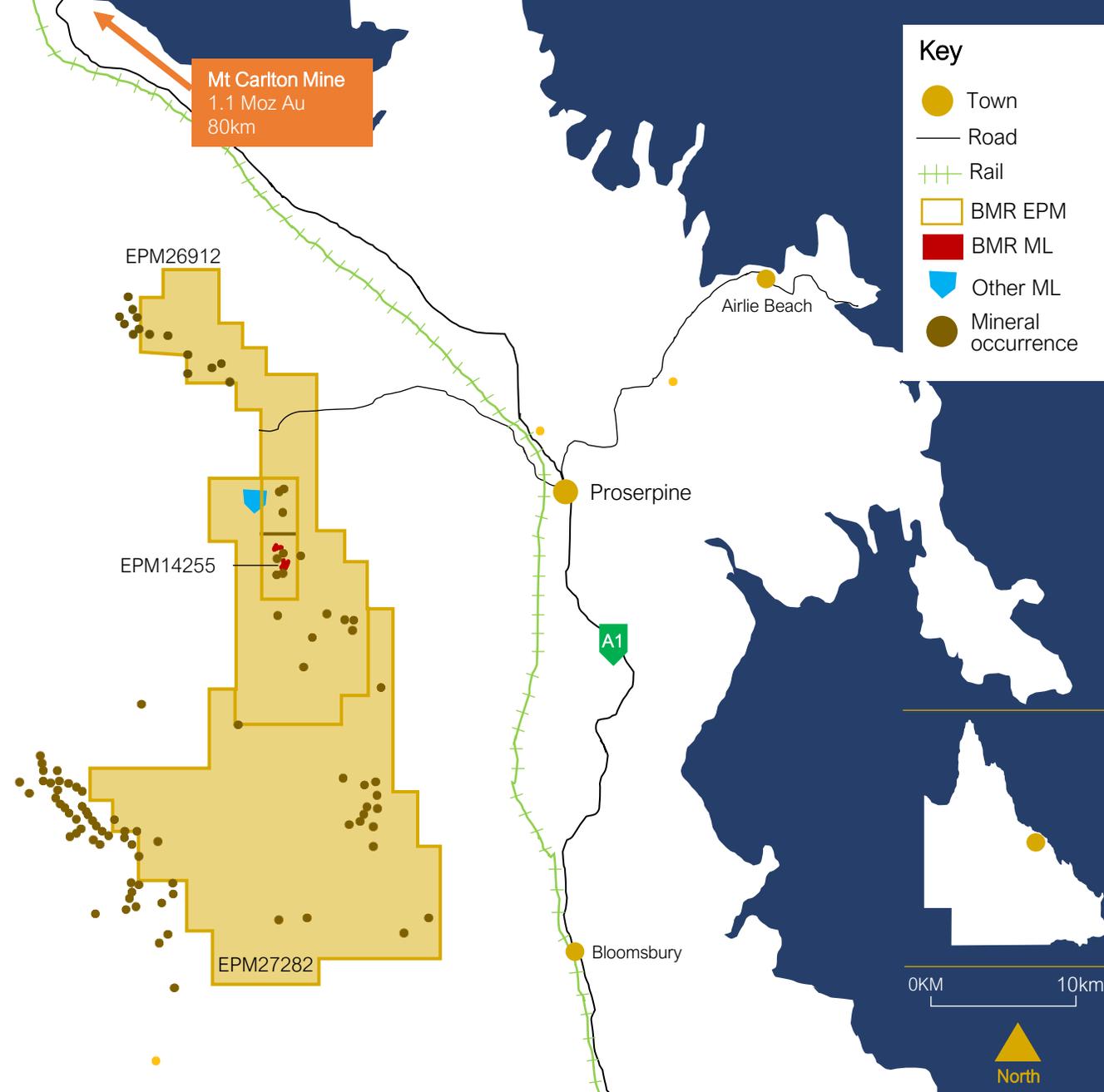
**55,000oz**

Average silver grades (to 1951)

**66.8g/t**

Average copper grades (to 1951)

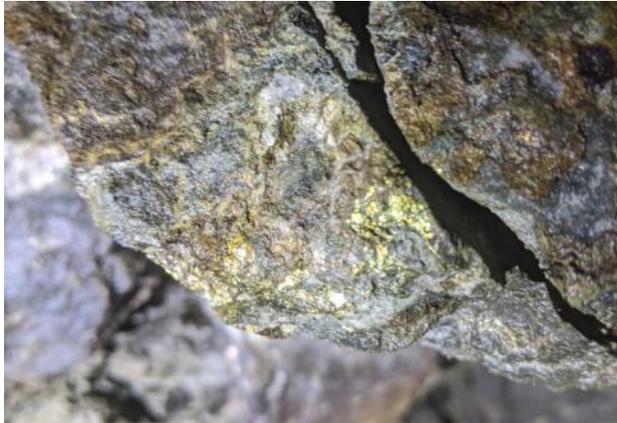
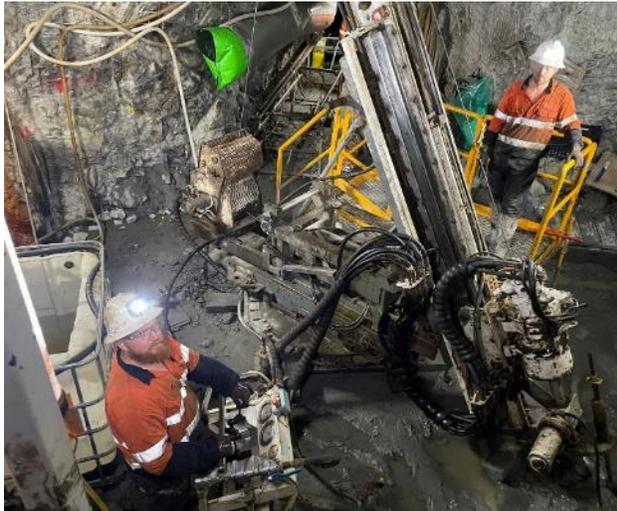
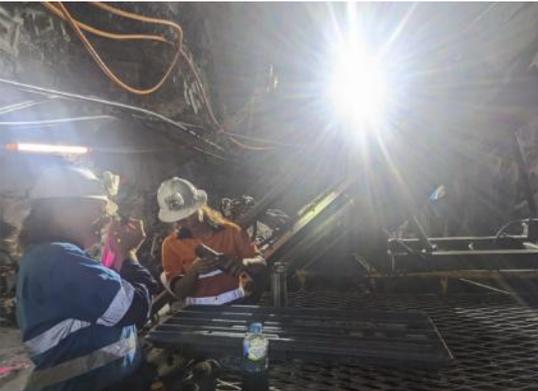
**2.8%**



# Dittmer Project

## Re-Opened Historic Mine

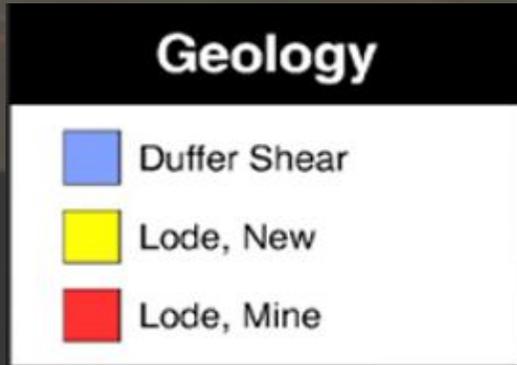
Access to the underground mine has allowed mapping, sampling and drilling shorter holes all year round



# Dittmer Project

## Bonanza Grades in New Extension

Repetition of bonanza-grade Mine Lode recognised 30m from mine workings



New Lode within 30m of historic workings



### Stage 1 – 4 Drill Highlights

- **DTDD009A: 4.3m @ 29.02 g/t Au**
  - incl 2.25m @ 54.9 g/t Au
- **DTDD019: 3.85m @ 26.03 g/t Au**
  - Incl 2.0m @ 49.60 g/t Au
- **DTDD034: 3.0m @ 19.5g/t Au**
  - Incl 0.55m @ 104.3 g/t Au
  - And 3.0m @ 16.97 g/t Au
  - Incl 0.85m @ 58.83 g/t Au
- **DTDD040: 5.8m @ 11.43 g/t Au**
  - incl 0.3m @ 193.45 g/t Au

DTDD009A: 0.5m @  
171.3 g/t Au, 56.3 g/t  
Ag & 5.27% Cu



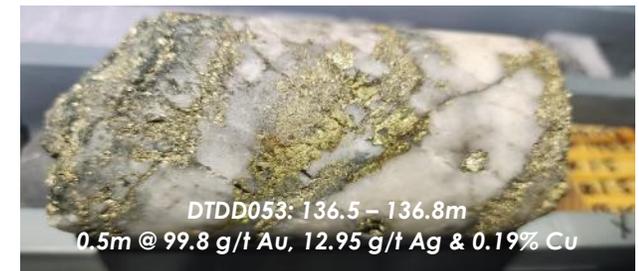
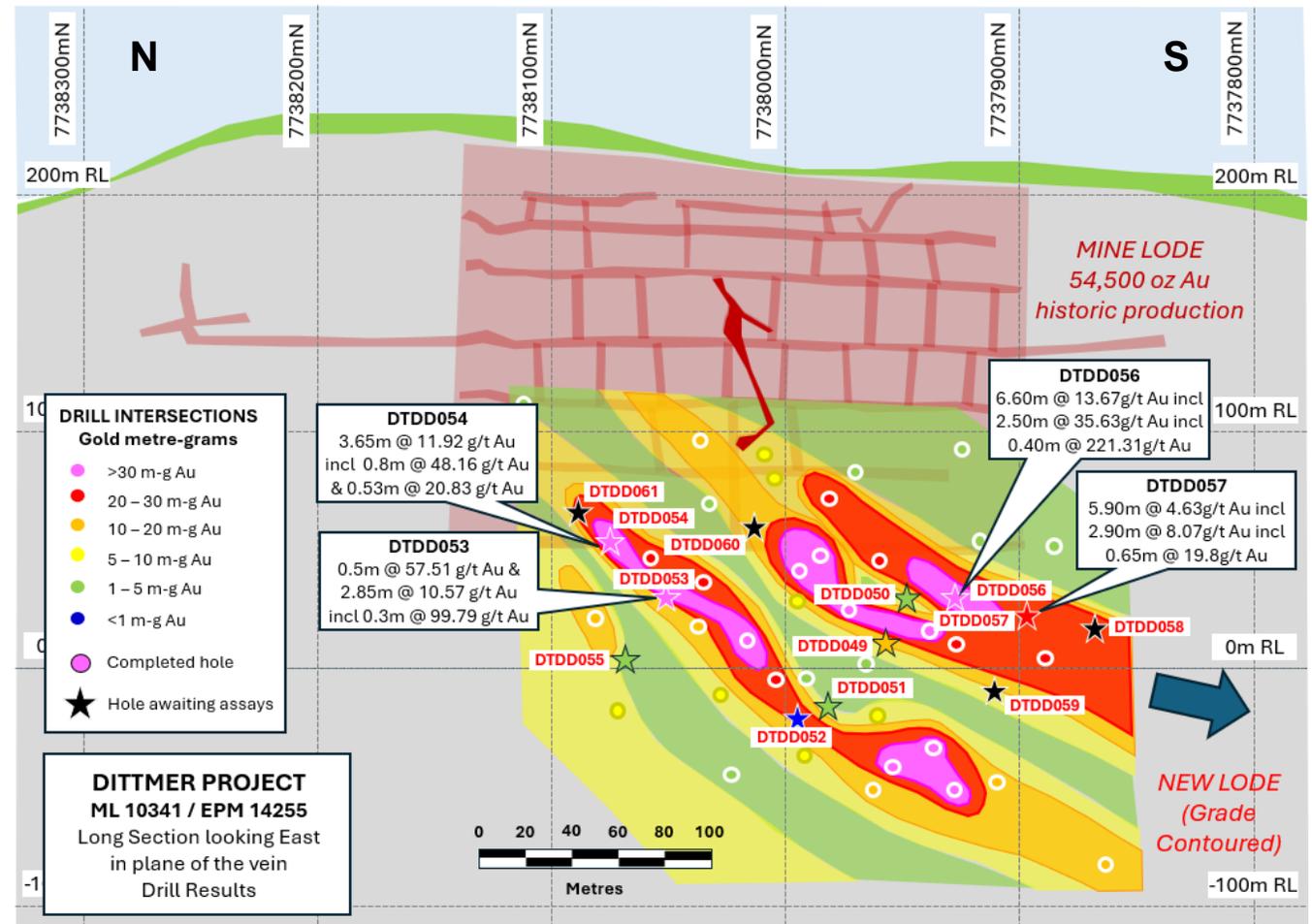
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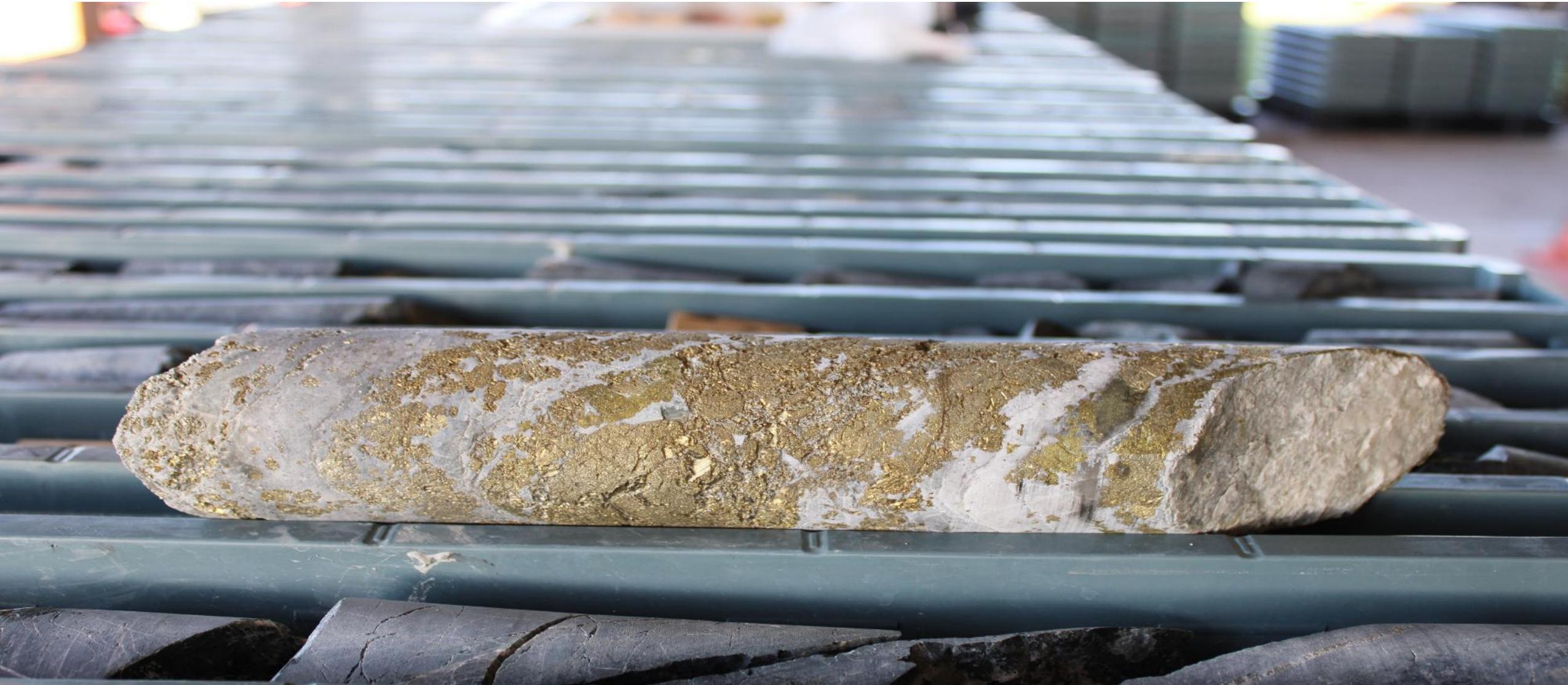
# Dittmer Project

## Stage 5 drilling – In Progress

Stage 5 drill program commenced in March

- Significant results to date:
  - **DTDD054**: 3.65m @ 11.92 g/t Au  
incl 1.75m @ 24.65 g/t Au  
incl 0.8m @ 48.16 g/t Au
  - **DTDD053**: 2.85m @ 10.55 g/t Au  
incl **0.3m @ 99.8 g/t Au**
  - **DTDD056**: 6.60m @ 13.67g/t Au, 4.4g/t Ag, & 0.18% Cu  
incl 2.50m @ 35.63g/t Au, 11.3g/t Ag, & 0.44% Cu  
incl **0.40m @ 221.31g/t Au, 70.2g/t Ag, & 2.71% Cu**
  - **DTDD057**: 5.90m @ 4.63g/t Au, 2.3g/t Ag, & 0.17% Cu  
incl 2.90m @ 8.07g/t Au, 3.8g/t Ag, & 0.27% Cu
- Further results pending





**DTDD056: 143.5 – 143.8m**  
**0.40m @ 221.31g/t Au, 70.2g/t Ag, & 2.71% Cu**

# Dittmer Project

## Regional Potential

Surface drilling program has extended the interpreted strike length of the structure to over 2 kilometres

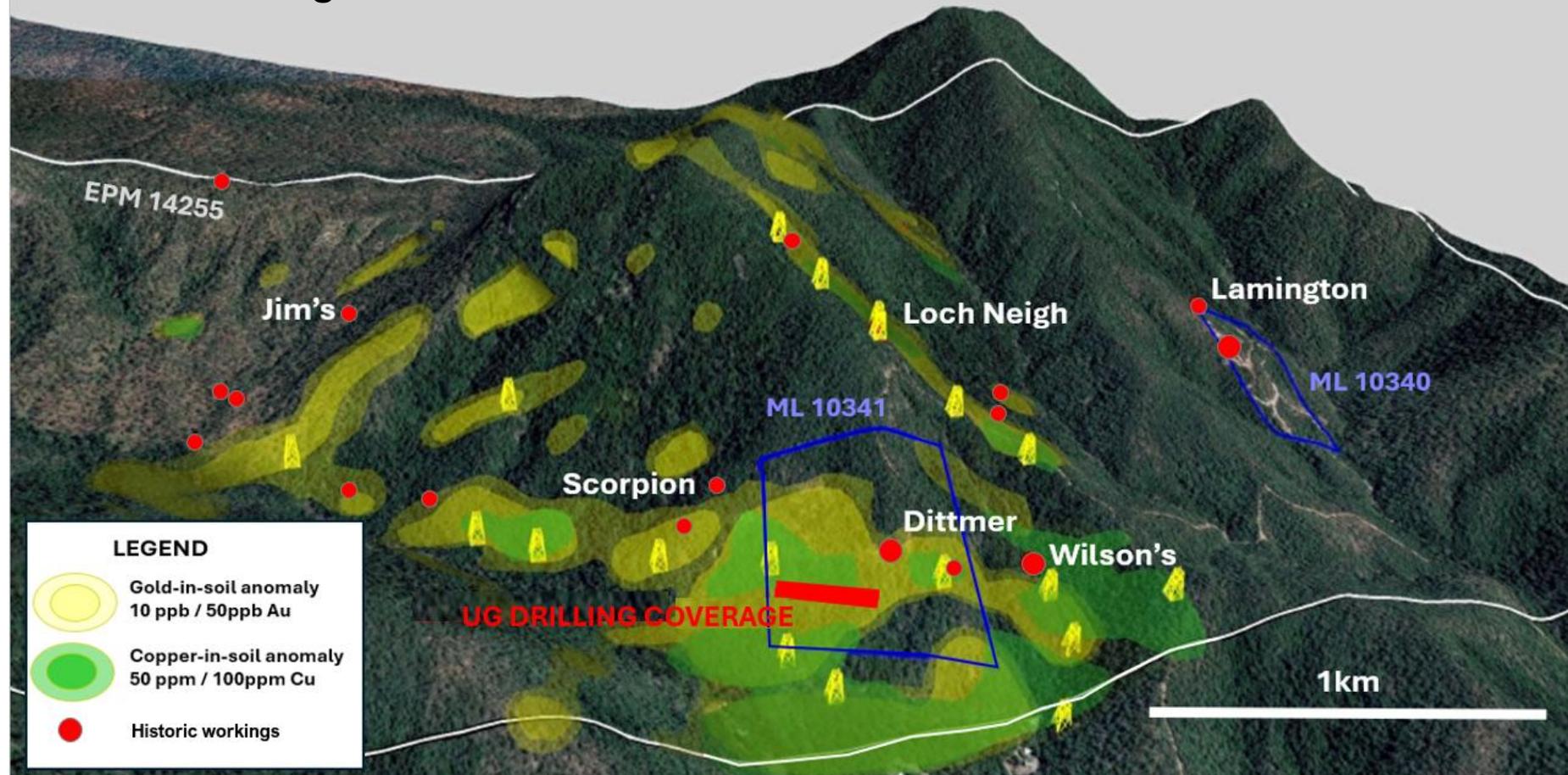
Major mineralised system identified - only limited exploration and drilling completed.

2km of other shallow historic workings.

Extensive copper-gold soil anomaly defined\*.

First major surface drilling program reported up to 1.7m @ 8.04g/t Au, 11.2g/t Ag & 0.20% Cu incl 0.4m @ 25.31g/t Au, 31.4g/t Ag & 0.42% Cu

*Dittmer Looking West*

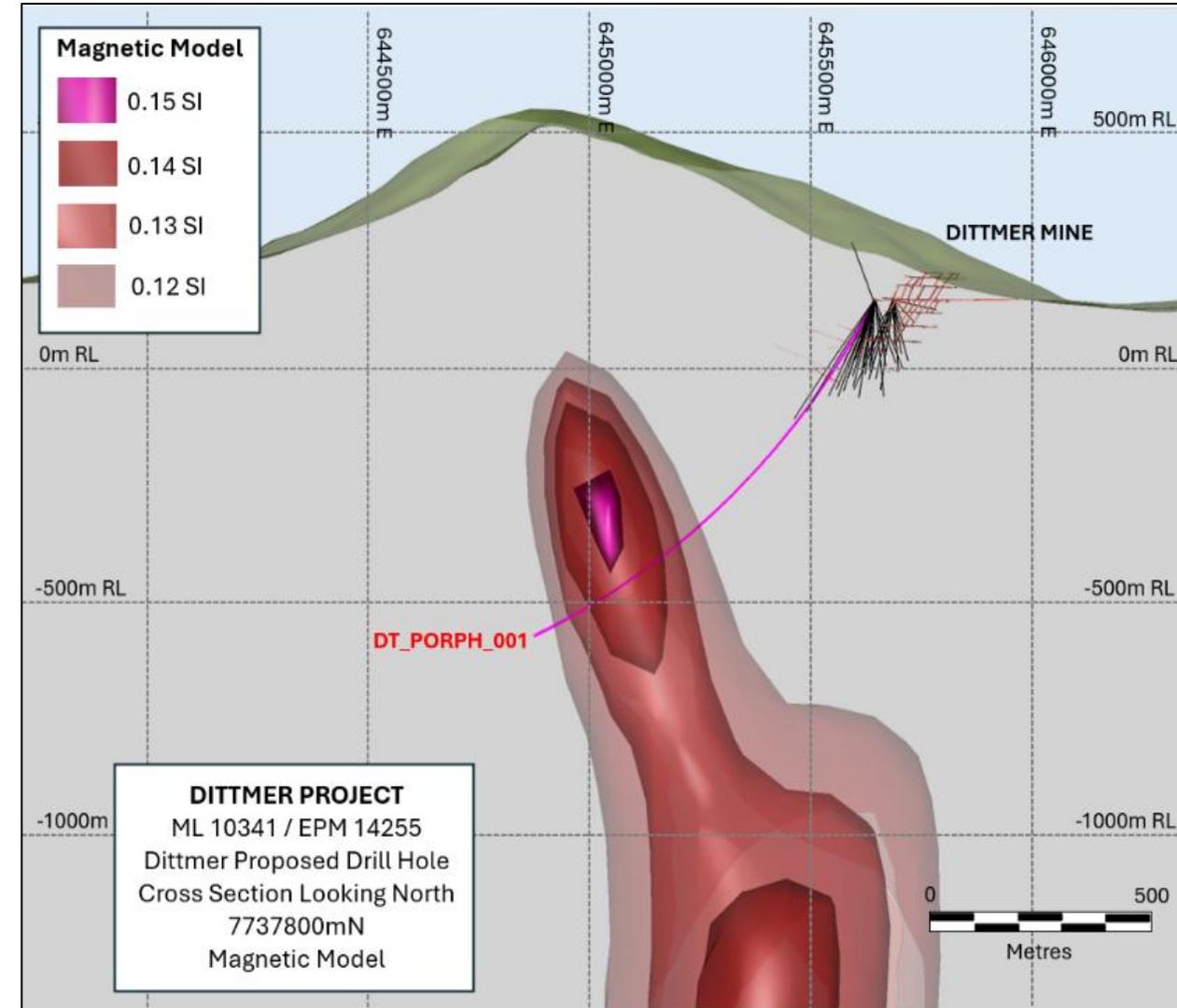


# CEI Grants

## Funding to test Dittmer Project for Porphyries.

- Ballymore has been awarded four Collaborative Exploration Initiative (“CEI”) grants in the past 2 rounds for over \$1M, including 3 grants for Dittmer
- In the current round, Ballymore was awarded two CEI grants totalling A\$400,000 + GST\*
  - **Dittmer Project Deep Porphyry Drill Hole (\$250,000)**
  - **Andromache Cu-Au-Mo Porphyry Prospect IP Survey (\$150,000)**
- Drilling of the Dittmer deep drill hole has commenced with the Andromache IP survey scheduled for August.

Ballymore has been the largest recipient of CEI funding for the past two years

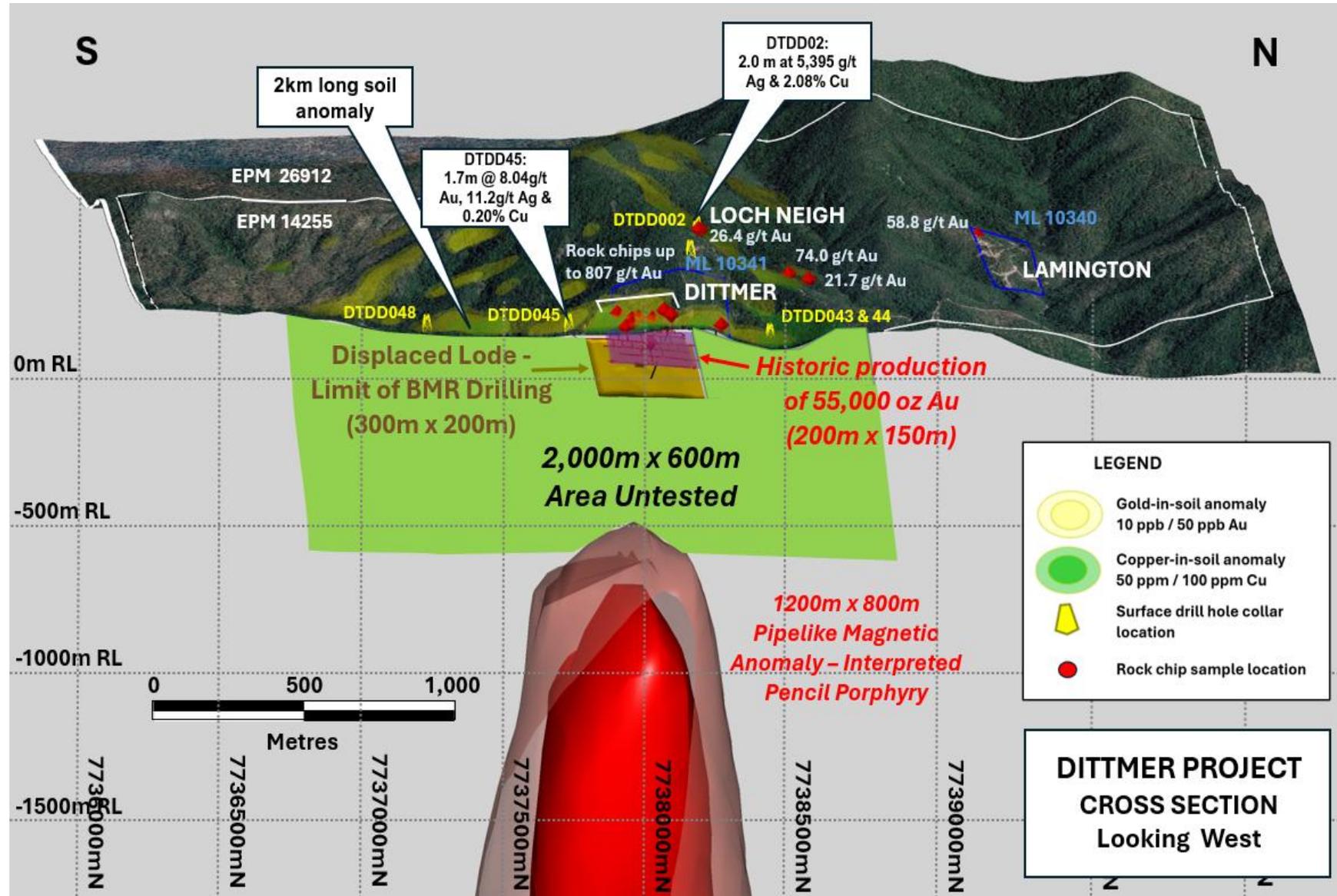


\* “BMR awarded \$400k to test Dittmer porphyry targets” released 28 May 2025

# Dittmer Project

## The Big Picture

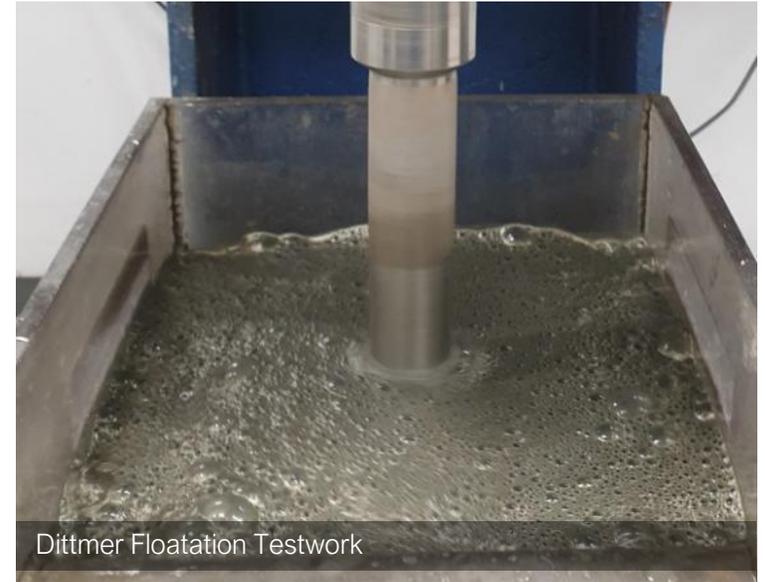
- Production of 55,000oz gold from historic mine area (purple - 200m x 150m)
- BMR has now drilled area adjacent to historic mine (orange - 300m x 200m). Drilling has been confined to the ML due to terrain and cost
- Field work points to Dittmer being part of a larger target (green - 2000m x 600m)
- Drilling underway to test large magnetic anomaly beneath Dittmer – potential porphyry copper target



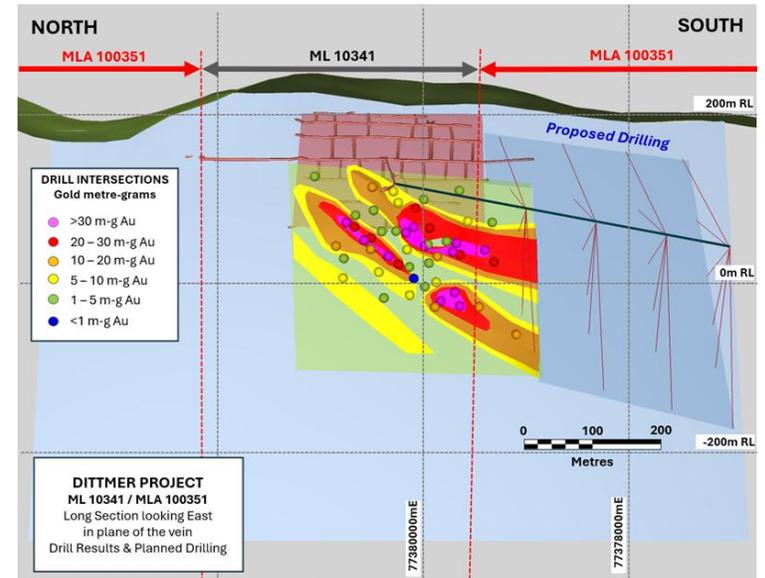
# Dittmer Project

## Mine Studies

- Opportunity being evaluated to commence small mining operation at Dittmer and leverage off high gold prices
- Granted mining leases
- Existing UG development in close proximity to mineralisation
- Positive Metallurgical testwork results\*:
  - **CIL**: 98.7% Au & 89% Ag recovered at 48 hours
  - **Flotation**: 96.5% Au, 80.2% Ag and 87.8% Cu recovered
  - **EnviroMetal Technologies** (non-cyanide leach option): initial testwork reported 95% Au recovered on whole of ore samples and 97% Au recovered on flotation concentrate
- Drilling progressing to define initial MRE with UG drive extension and step-out drilling planned
- Evaluating opportunity for rapid restart.



Dittmer Flotation Testwork



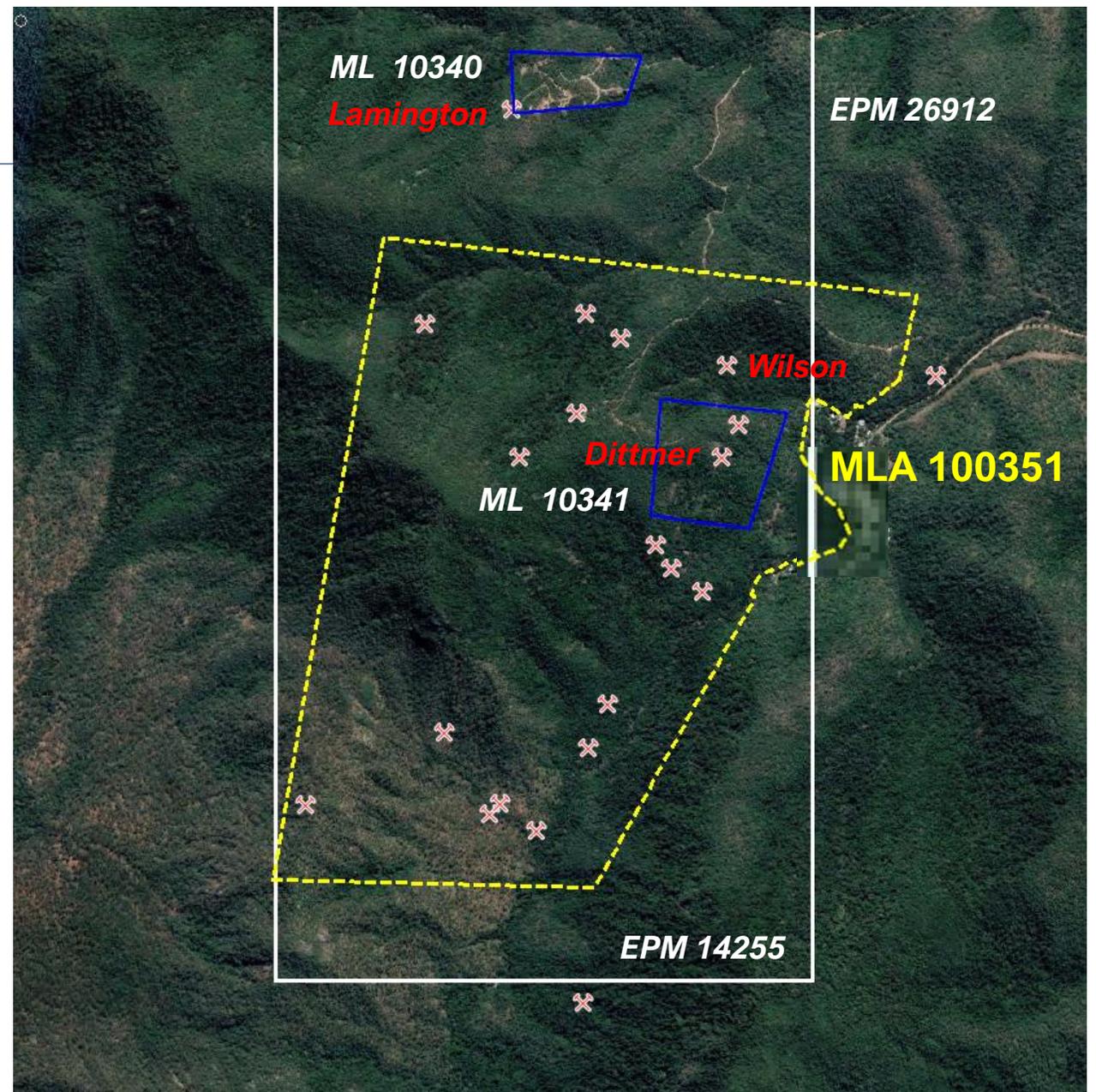
\* "New metallurgical test work of Dittmer ore confirms excellent recoveries across multiple processing options" released 20 May 2025

# Dittmer Project

## Mining Lease Application

- Drilling and field work highlighting mineralization extending beyond ML 10341
- BMR applied for Dittmer Extended ML 100351 in 2023 – application process progressing
- As part of the application process, matter was referred to the Land Court of Qld and decision released on 11<sup>th</sup> July 2025\* and recommended:
  - Mines Minister approves Mining Lease
  - Environment Minister approves EA
- Final decision from Ministers pending

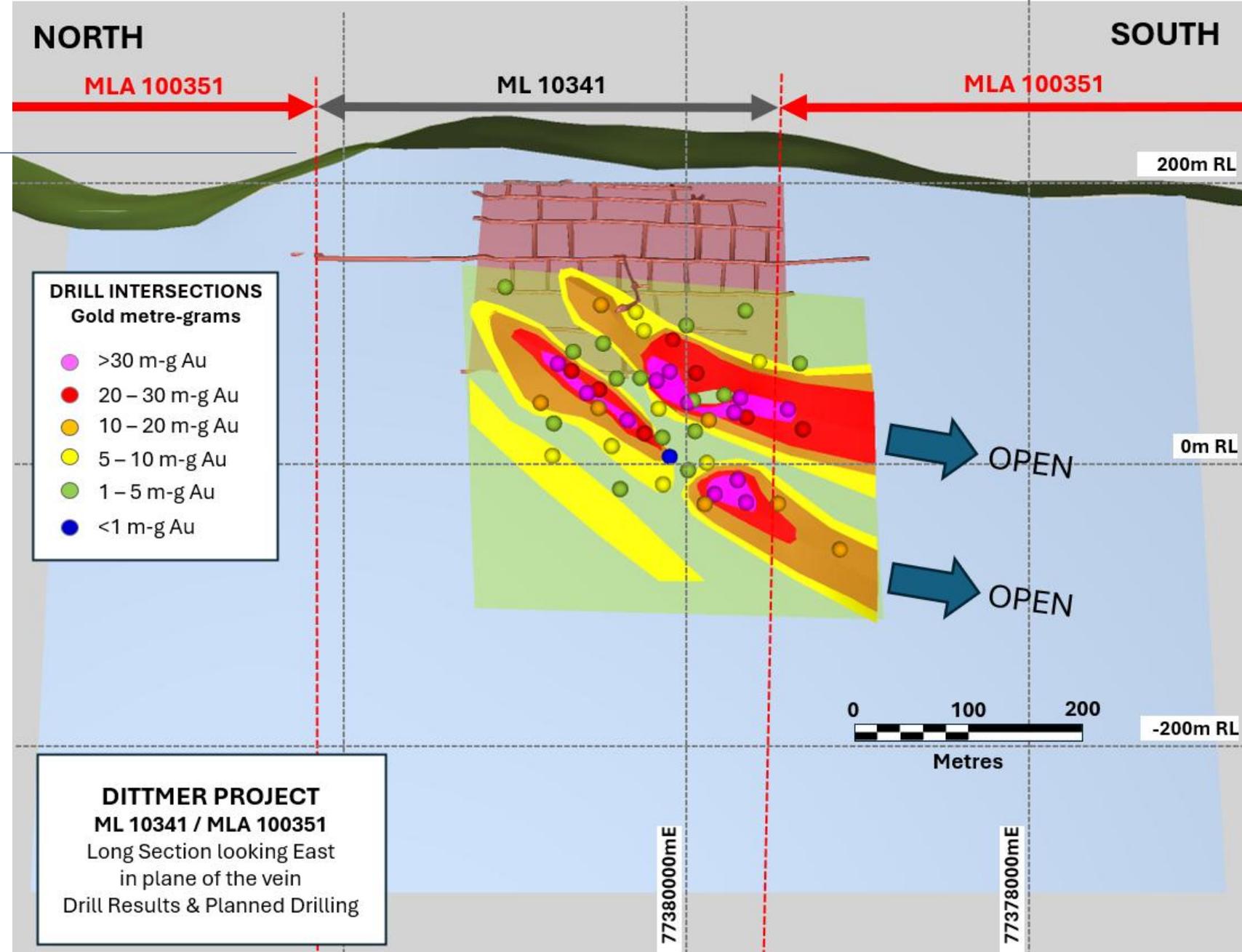
\* “Land Court of Queensland recommends Dittmer Mining Lease and proposed EA for approval”  
released 14 July 2025



# Dittmer Project

## Next Steps

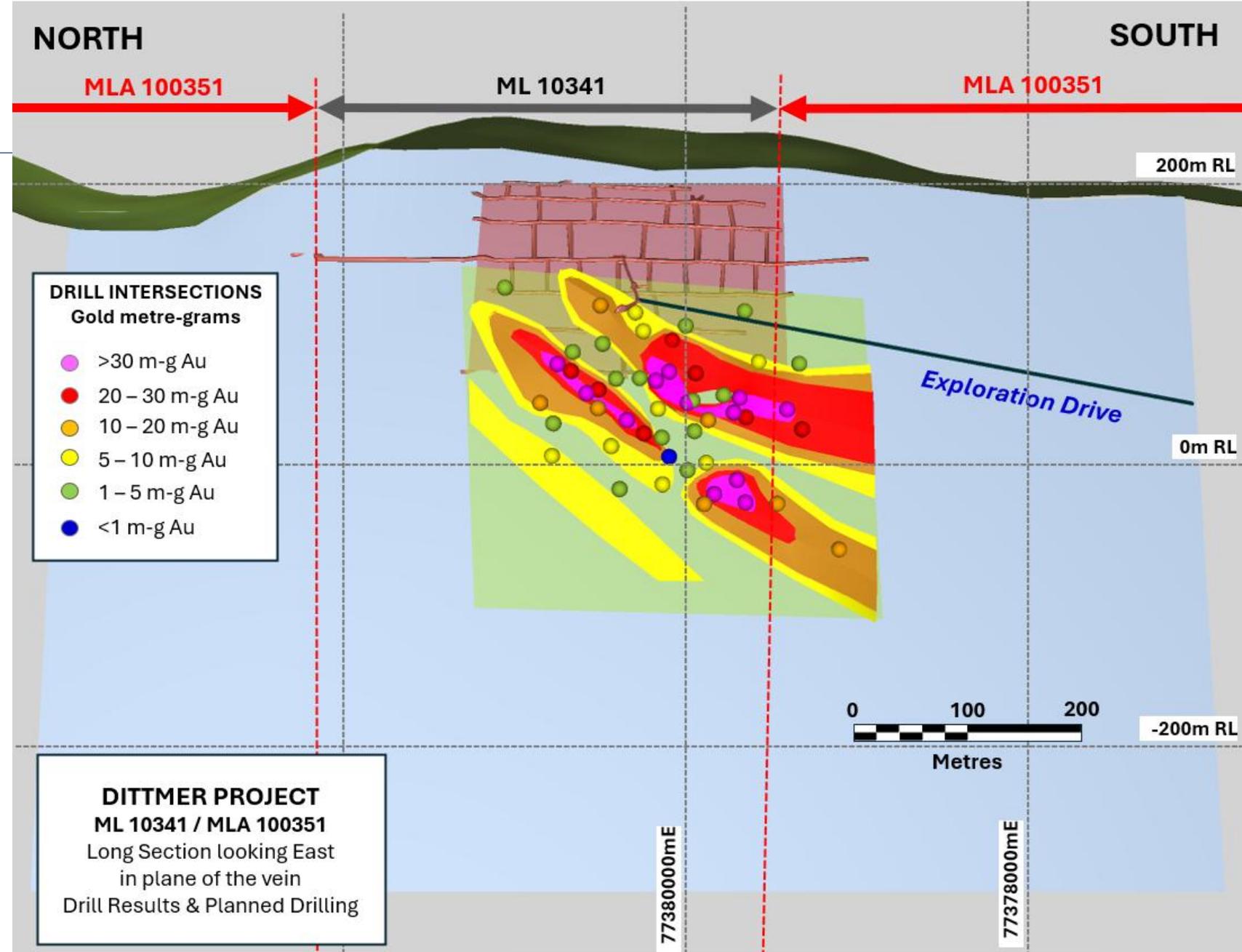
- Drilling has defined a number of high-grade shoots plunging to the south



# Dittmer Project

## Next Steps

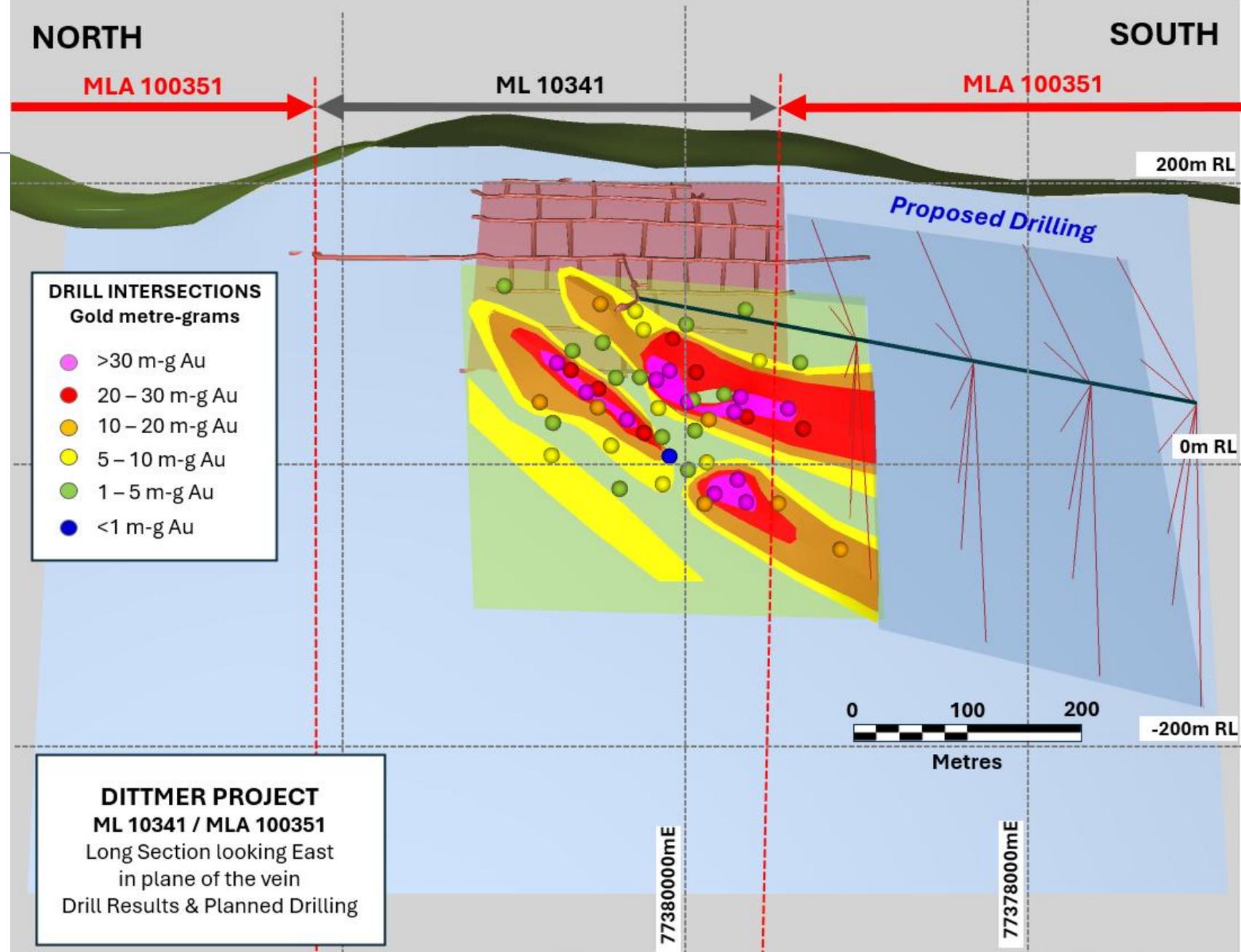
- Drilling has defined a number of high-grade shoots plunging to the south
- Ballymore is preparing to commence development of new exploration drive to provide access for underground drilling pending grant of ML 100351



# Dittmer Project

## Next Steps

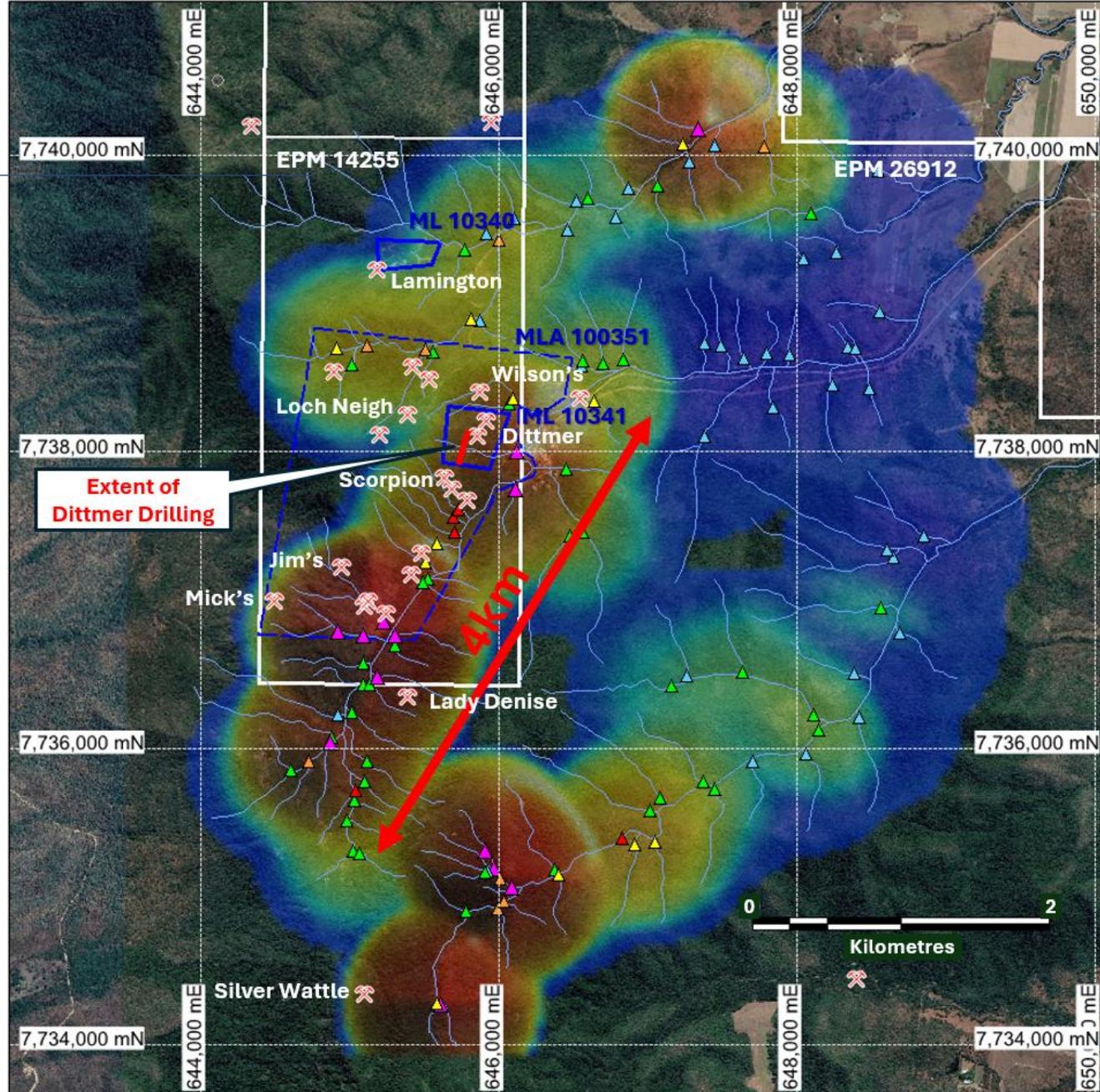
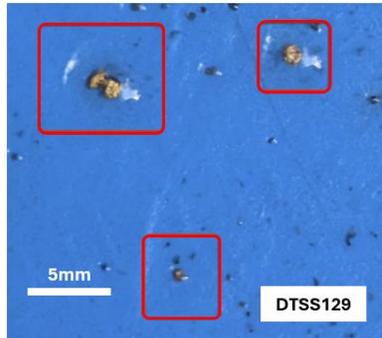
- Drilling has defined a number of high-grade shoots plunging to the south
- Ballymore is preparing to commence development of new exploration drive to provide access for UG drilling pending grant of ML 100351
- Drilling planned to test extensions – Initial stage of **3,000m of drilling**
- UG development and drilling will eliminate surface disturbance and potentially **save over 8,000m of drilling and over \$2.5M**



# Dittmer Project

## The Bigger Picture?

- Field work has potentially highlighted extensions to mineralised Dittmer corridor, doubling strike length to 4km\*
- Only 300m of the Dittmer fault corridor systematically drilled to date
- Visible gold noted in eleven stream sediment samples
- Assays up to 39g/t Au (2,279ppb rpt).
- Gossanous vein material located in creeks draining Jim's & Lady Denise
- Stronger anomalism south of Dittmer



**LEGEND**

**Gridded Stream Sediment - Gold**

- >1000 ppb
- 100 ppb
- 10 ppb
- 5 ppb
- <1 ppb

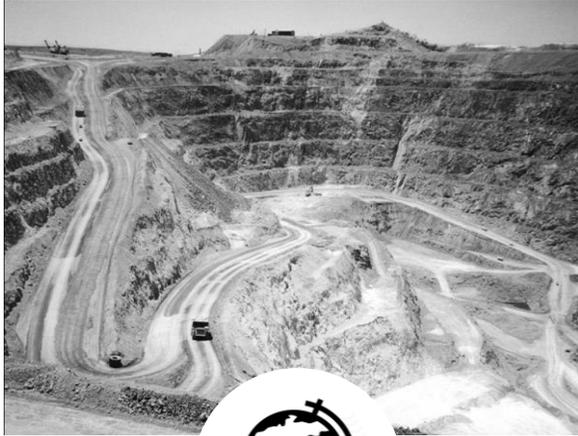
**Stream Sediment Sample - Gold**

- >100 ppb
- 50 - 100 ppb
- 20 - 50 ppb
- 10 - 20 ppb
- 2 - 10 ppb
- <2 ppb

✂ Workings

**DITTMER PROJECT  
Prospect Locations  
Stream Sediment  
Samples**

# Investment Highlights



## Established Mining Jurisdiction

- Long mining history
- World class gold and polymetallic mining districts
- Supportive State Government – BMR awarded over \$1M in CEI grants in past 12 months



## Experienced Management Team

- Track record of discovery, project development, mining operation and creating shareholder value (ASX:SMR, RNU)



## Multiple High-Potential Projects

- Over 1,500km<sup>2</sup> of exploration licences in historic mining areas
- Primary focus – gold & copper
- Additional potential – silver, lead, zinc, molybdenum & tungsten



## Mine Studies Underway

- Drilling in historic Dittmer mine area underway - high-grade gold intersections
- Granted mining leases
- Excellent metallurgical recoveries



**David A-Izzeddin**  
Managing Director

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# ADDITIONAL SLIDES

# Success driven leadership team

We've driven successful outcomes and substantial shareholder value in mining over many years:

## Discovery / Delineation

- Mount Wright (1.0Moz Au)
- Ravenswood (4.8Moz Au)
- Capricorn Copper (1.6Mt Cu)

## Project Development

- Capricorn Copper (29 Metals)
- Ernest Henry UG
- Mount Margaret
- Burton and Bluff coking coal mines

## ASX Companies

- Stanmore Coal (SMR.AX)
- Bowen Coking Coal (BCB.AX)
- Renascor Resources (RNU.AX)



**Andrew Greville**  
Non-Executive Chairman

A qualified mining engineer, with nearly 40 years' experience across business development, mergers and acquisitions, product marketing and strategy. Previously served as EGM, Business Development and Strategy, at Xstrata Copper. Prior to that, he served as Vice President, Commercial for BHP Copper. Has served as a Director of a number of junior listed mining companies throughout his career.



**David A-Izzeddin**  
Managing Director

A geologist with over 30 years' experience in exploration, project assessment, feasibility studies, mine development and business development across a broad range of commodities for companies including Capricorn Copper, Xstrata, Dundee Precious Metals, MIM in Australia, Asia-Pacific, Europe, North and South America. Played a major role in the discovery and development of Mount Wright Mine (1.1 Moz)



**Nick Jorss**  
Non-Executive Director

Founding Managing Director of Stanmore Coal (via St Lucia) where he led the company from explorer to producer through the acquisition of Isaac Plains. Over 30 years' experience in investment banking, civil engineering, corporate finance, project management, and mining. Currently Exec Chairman of Bowen Coking Coal (ASX:BCB).



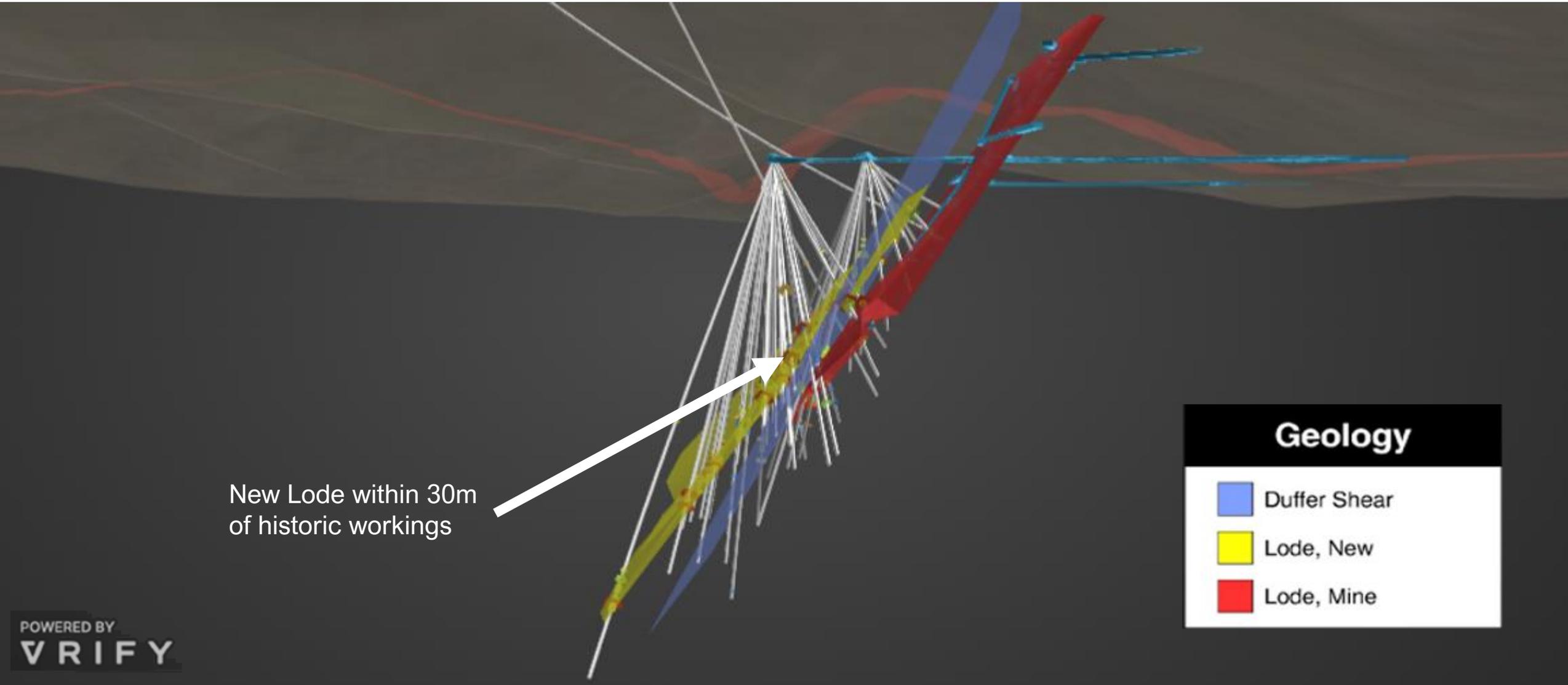
**Andrew Gilbert**  
Executive Director - Operations

A Mining Engineer with 20 years' experience in engineering, operational and management roles within the mining and tunnelling industry. Was integral in the establishment, development, and operational control of surface and underground mine sites for companies including Glencore, Xstrata, Oz Minerals, Capricorn Copper and Thiess/John Holland.

# Dittmer Project

Mine Lode, Duffer Shear & New Lode

Repetition of bonanza-grade Mine Lode recognised 30m from mine workings



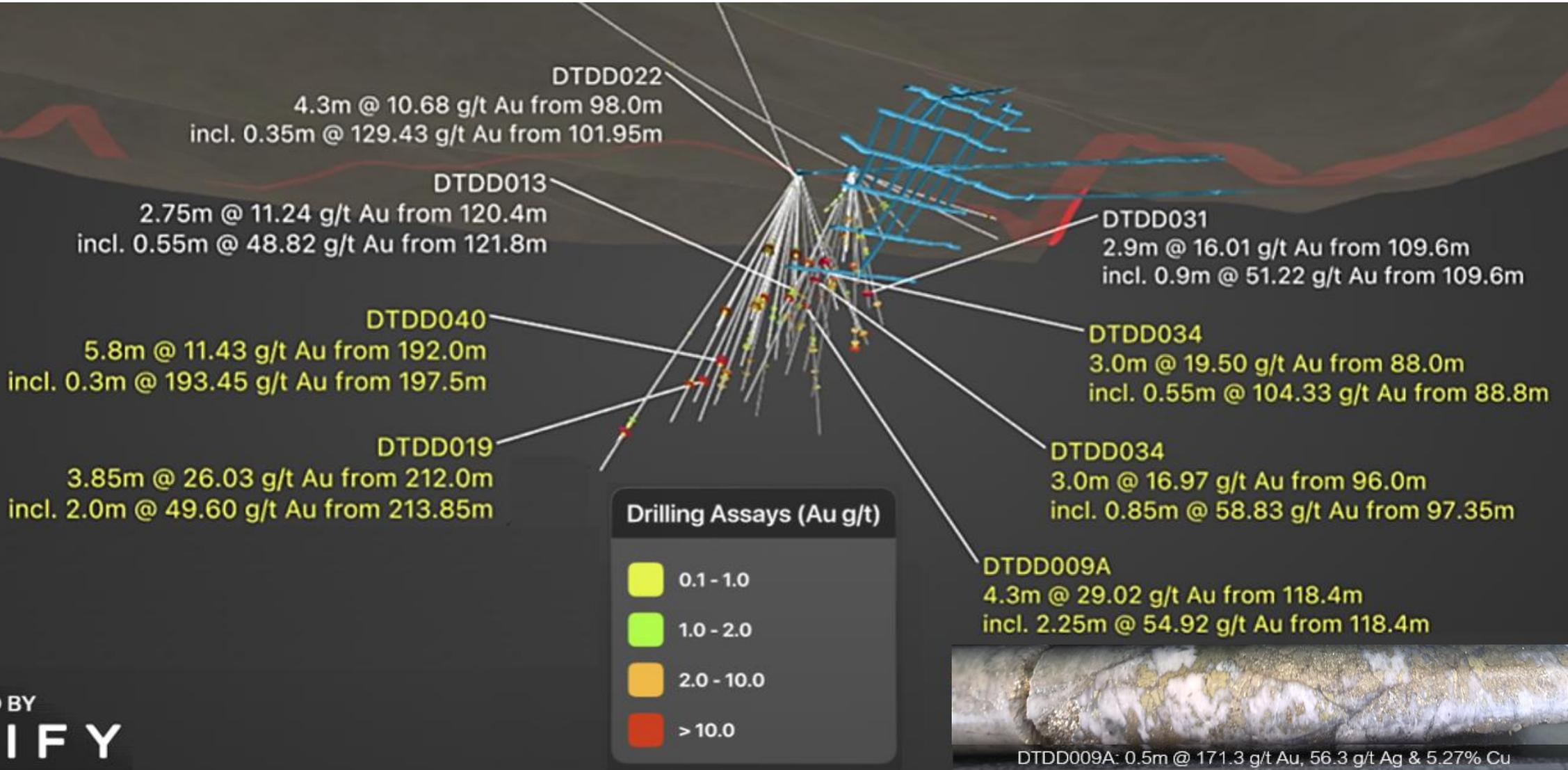
New Lode within 30m of historic workings

Geology	
	Duffer Shear
	Lode, New
	Lode, Mine

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**VRIFY**

# Dittmer Project

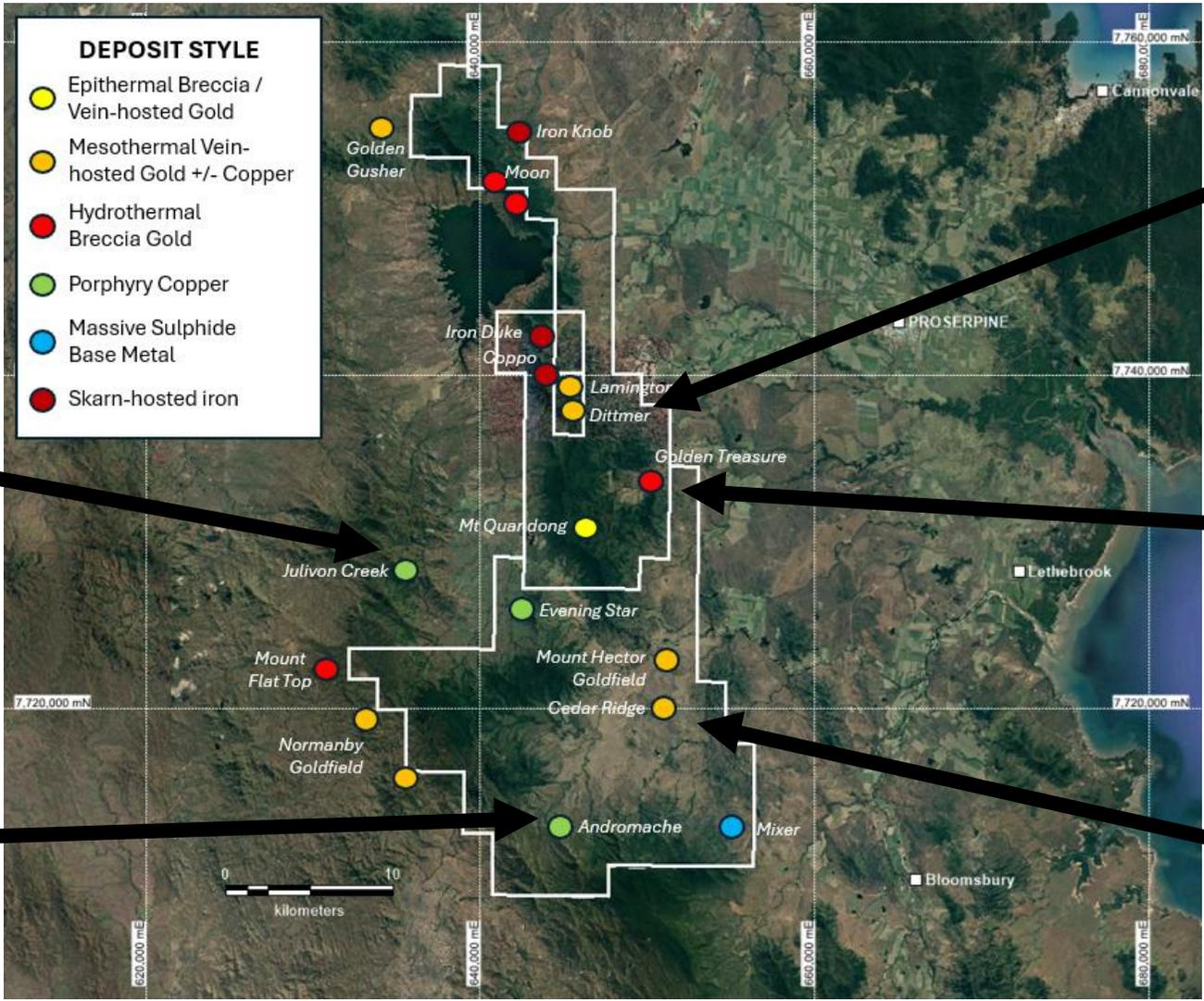
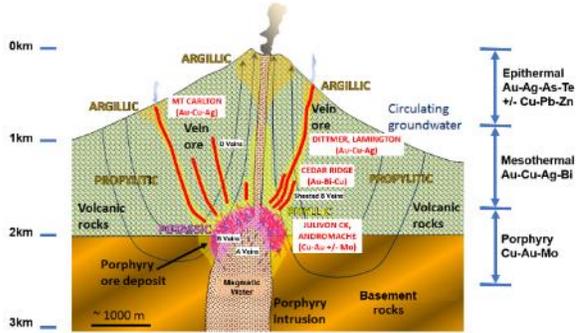
## Drilling Highlights



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# Dittmer Project

A range of different deposit styles



# Ruddygore Project

Targeting major gold and base metal deposits.

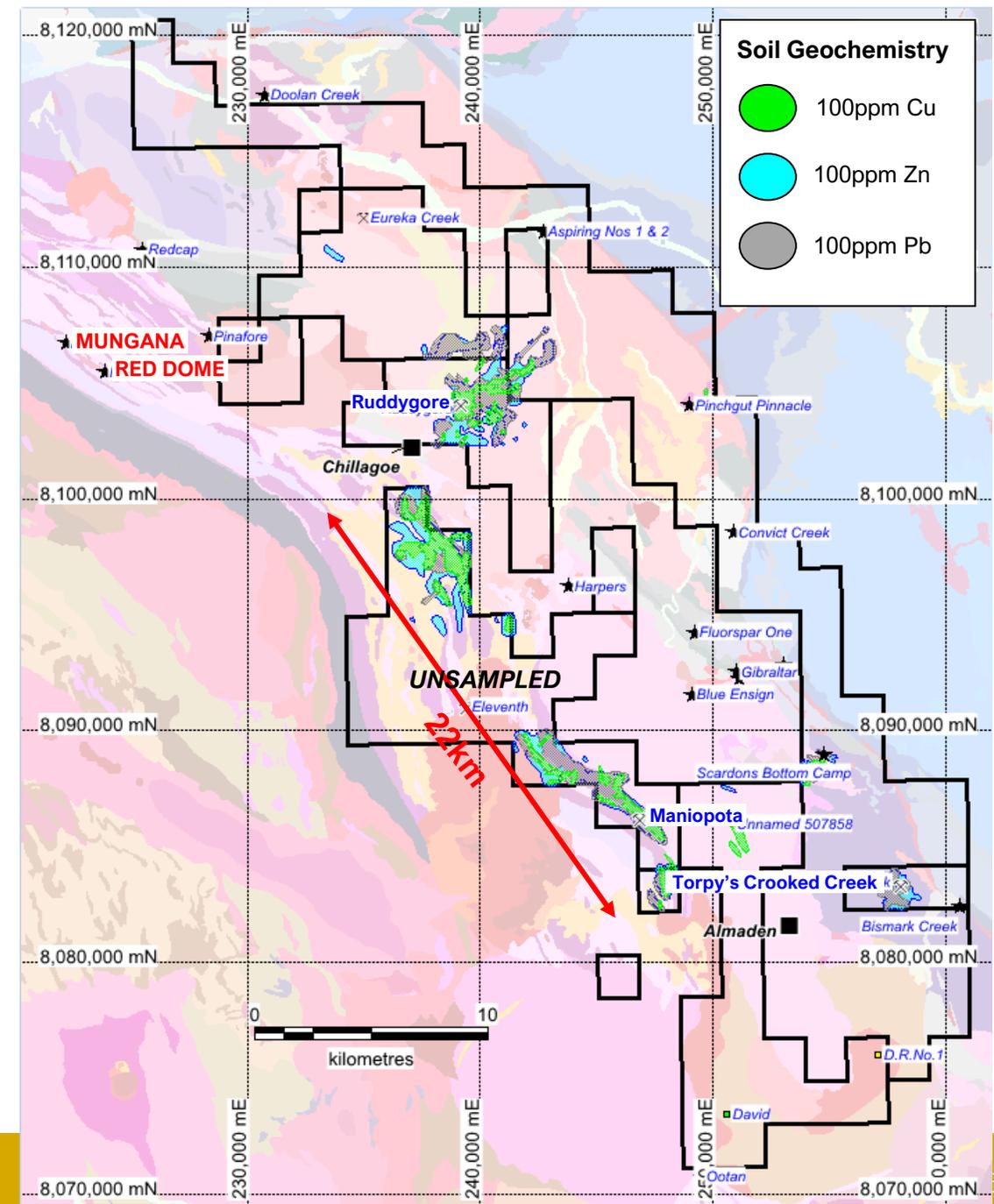
558km<sup>2</sup> of exploration licences

Prolific historic mining district

- Project lies in the same mineralised corridor as Red Dome & Mungana mines (3.2Moz Au).

Ruddygore Project hosts major alteration systems with associated geochemical anomalies:

- Ruddygore: elevated Cu +/- Pb-Zn soil anomaly over 6km x 2km associated with the Ruddygore copper mine.
- Maniopota: elevated Cu-Pb-Zn soil anomaly over 22km strike length in same corridor as Red Dome and Mungana mines.
- Torpy's Crooked Creek: elevated Pb-Zn anomaly over 1.3km x 1.2km associated with the Torpy's silver-lead mine



# Ruddygore Mine

## Planned drilling

- **Historic drill results include:**

- 3' (0.9m) @ 13.6% Cu & 50g/t Ag
- 20m @ 0.40% Cu (RAT-09: 0 - 20m) incl 10m @ 0.63% Cu & 10 g/t Au (RAT-09: 10 - 20m)
- 30m @ 0.90% Cu & 14 g/t Ag (RAT15: 0 - 30m) incl 10m @ 1.85% Cu & 33 g/t Ag (RAT15: 12 - 22m)
- 21.6m @ 0.69% Cu (Ruddygore No.1: 4.6 - 26.2m) incl 11m @ 1.26% Cu (7.6 - 18.6m)

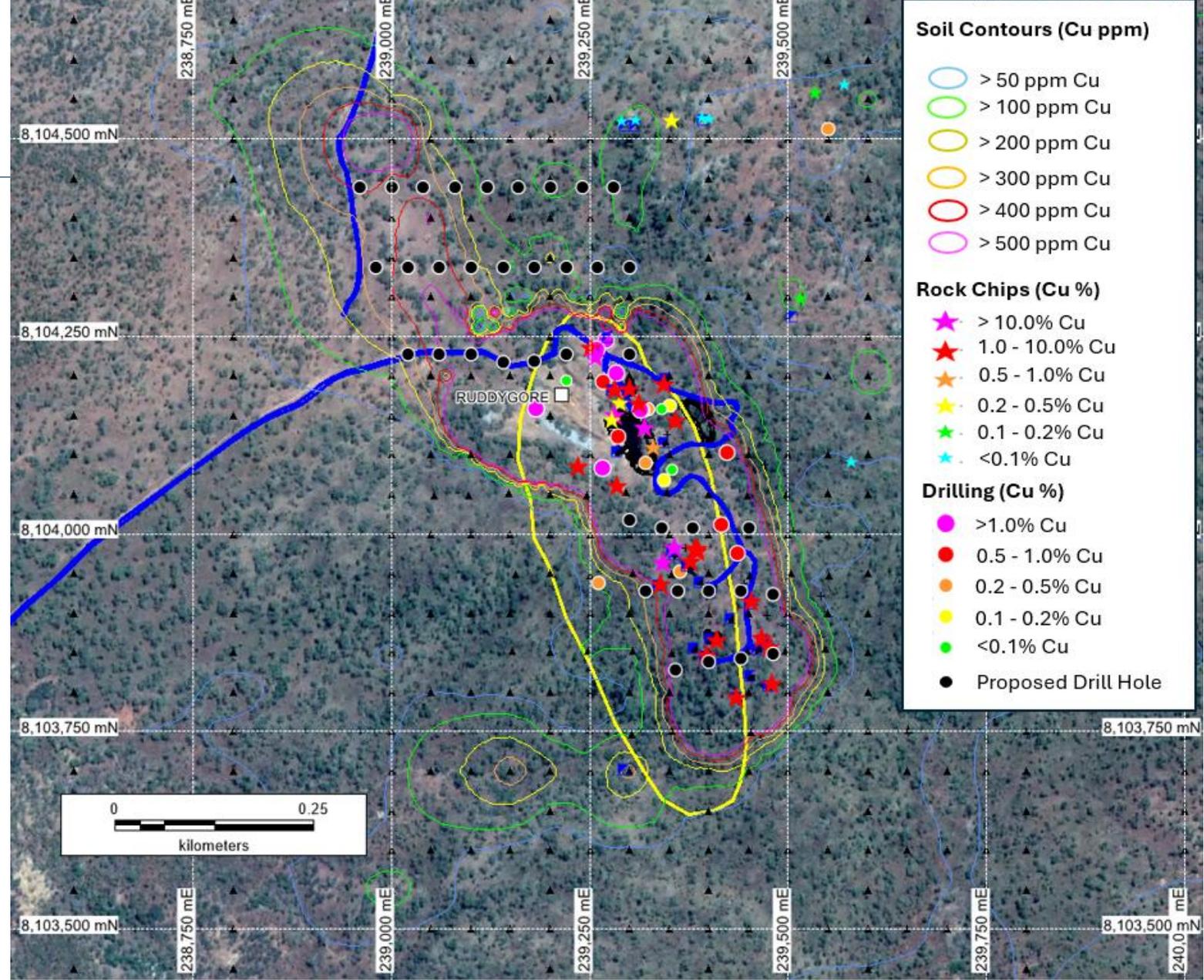
- **BMR drill results include:**

- 86m @ 0.47% Cu & 11 g/t Ag (BRUDD02: 4 - 90m) incl 14m @ 0.90% Cu & 21 g/t Au (22 - 36m) and 6m @ 1.05% Cu & 17 g/t Ag (64 - 70m)
- 19m @ 0.41% Cu & 12 g/t Ag (BRURC004: 1-20)

- Drill program planned to test greater footprint



BRUDD003: 118.3 - 118.5m

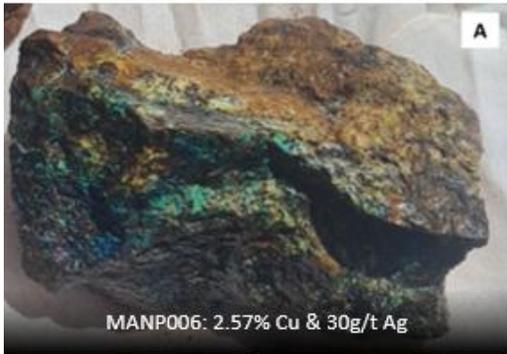


# Ruddygore Project

## Maniopota - major mineralised system



- Extensive pits & shafts over 1km strike
- Potential for shallow resources of high-grade Cu-Zn-Pb-Ag-Au
- Similar geological setting to Mungana & Red Dome
- Rock chips up to **15.0g/t Au, 22.2% Cu, 31.2% Pb, 13.8% Zn & 585g/t Ag.**
- Major Cu-Pb-Zn soil anomaly
- Only limited drilling has reported **8m @ 15.4% Zn, 4.4% Pb** from 6m depth and **3m @ 10.75% Pb, 20.6% Zn**
- EM survey flown and has highlighted numerous targets
- Planning to drill priority targets in H2 2025



# Mt Molloy Project

Under-explored copper VHMS belt.

Sampling confirms significant copper system over 3km long corridor

- High-grade copper-zinc-silver mineralisation.

Sampling of the mineralised horizon has reported significant high-grade copper results\* including:

- **MM018:** 31.81% Cu, 300 g/t Ag, 2.28% Zn
- **MM007:** 26.56% Cu, 188 g/t Ag
- **MM014:** 25.48% Cu, 25 g/t Ag
- **MM003:** 24.36% Cu, 190 g/t Ag
- **MM004:** 23.11% Cu, 23 g/t Ag
- **MM017:** 21.19% Cu, 79 g/t Ag

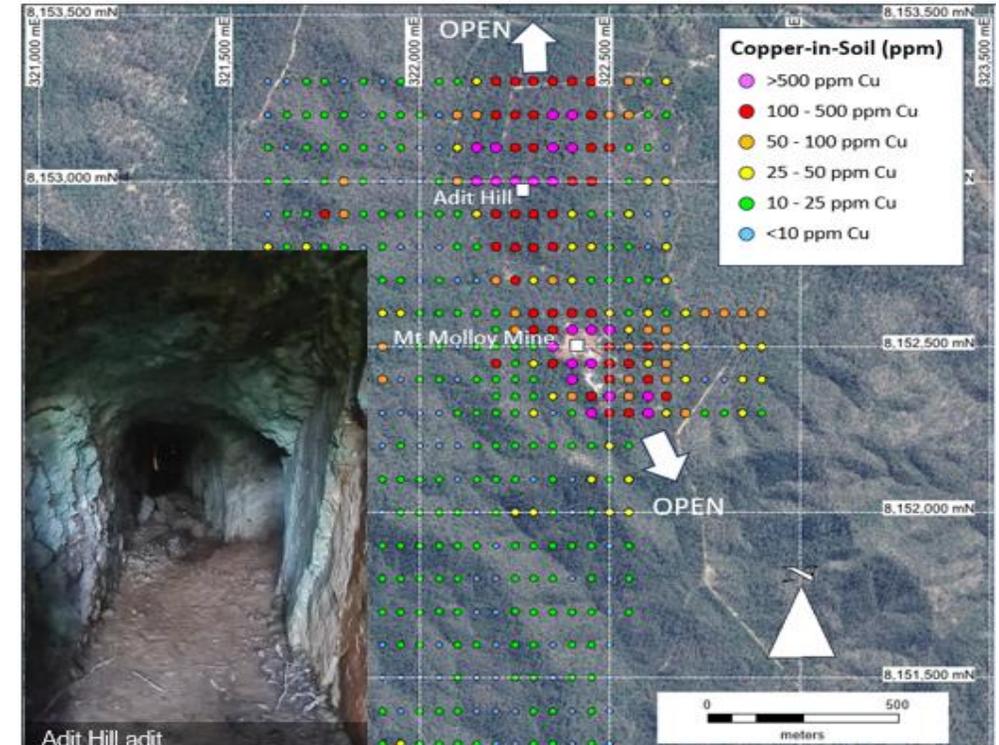
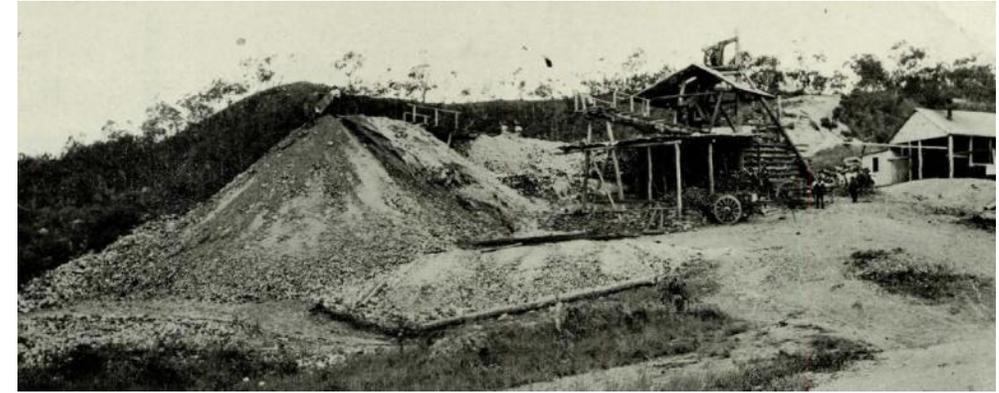


Mount Molloy Rock Chip MM018  
31.81% Cu, 300 g/t Ag & 2.28% Zn

Major copper soil anomaly open along strike

\* "High grade rock chips confirm copper potential at Mount Molloy" released 20 March 2023

Mine averaged 8.7% Cu



# Mt Molloy Project

Major historic copper mine.



# Ravenswood Project

Drill-ready targets in 17Moz gold province.

Geological similarities to the nearby Mount Leyshon (3.5 Moz Au), Ravenswood (4.9 Moz Au) & Mount Wright mines (1.0 Moz Au).

Outstanding results reported:

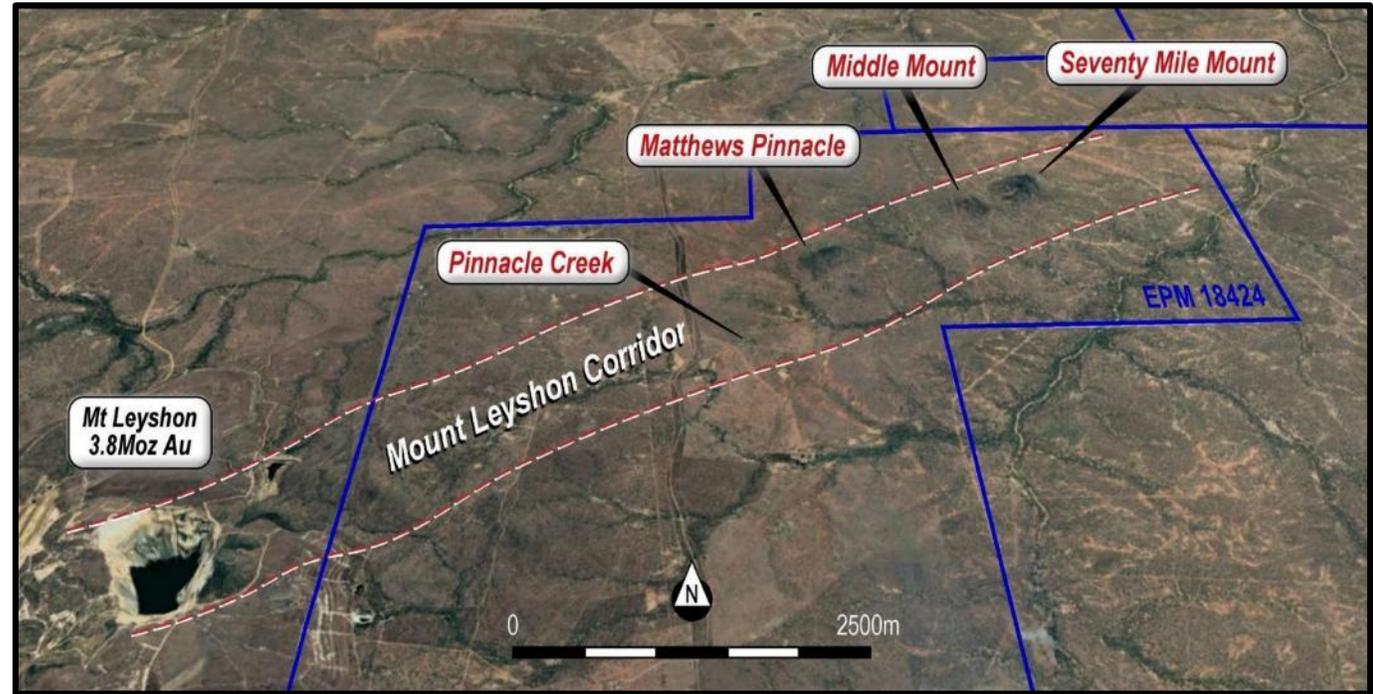
- **Seventy Mile Mount** – 40m @ 1.06 g/t Au from 46m\*
- **Pinnacle** – largest geochemical anomaly in region adjacent to Mount Leyshon (5km x 4km)
- **Day Dawn** – bonanza gold-silver system along Mount Leyshon Corridor\*\*.

Bonanza rock chip results up to:

**582.8 g/t Au**      **7,100g/t Ag**

Pinnacle Creek

Day Dawn



Pinnacle Creek mineralisation:  
304g/t Au, 110g/t Ag



Seventy Mile Mount mineralisation:



Day Dawn mineralisation:  
50.3g/t Au, 7100g/t Ag, 9.4% Pb

\* "Drilling Confirms Large Gold System in Ravenswood Project" released on 4 March 2022

\*\* "Outstanding Results for Day Dawn Deposit, Ravenswood Project" released 5 October 2022