DXN LIMITED

28 July 2025

Q4 FY25 PRESENTATION

DXN INFRASTRUCTURE AT THE EDGE

Designs, engineers, manufactures, maintains and operates data centres across three core markets

Modular Division
Designs, engineers, manufactures, and deploys prefabricated data centres across Asia Pacific

Data Centre Operations
Owns, operates and maintains critical data centres infrastructure in Darwin & Hobart with 75 racks and 35 racks respectively

Data Centre as a Service (DCaaS)
Capital light, facility as a service model including design, engineering and deployment of data centres and ground stations.

Landing Stations | **Mining Operations** | **Edge Data Centres**

Q4 FY25 Financial Highlights

$5.8 million
Q4 FY25 Revenue

$3.1 million
Cash balance as at 30 June 25

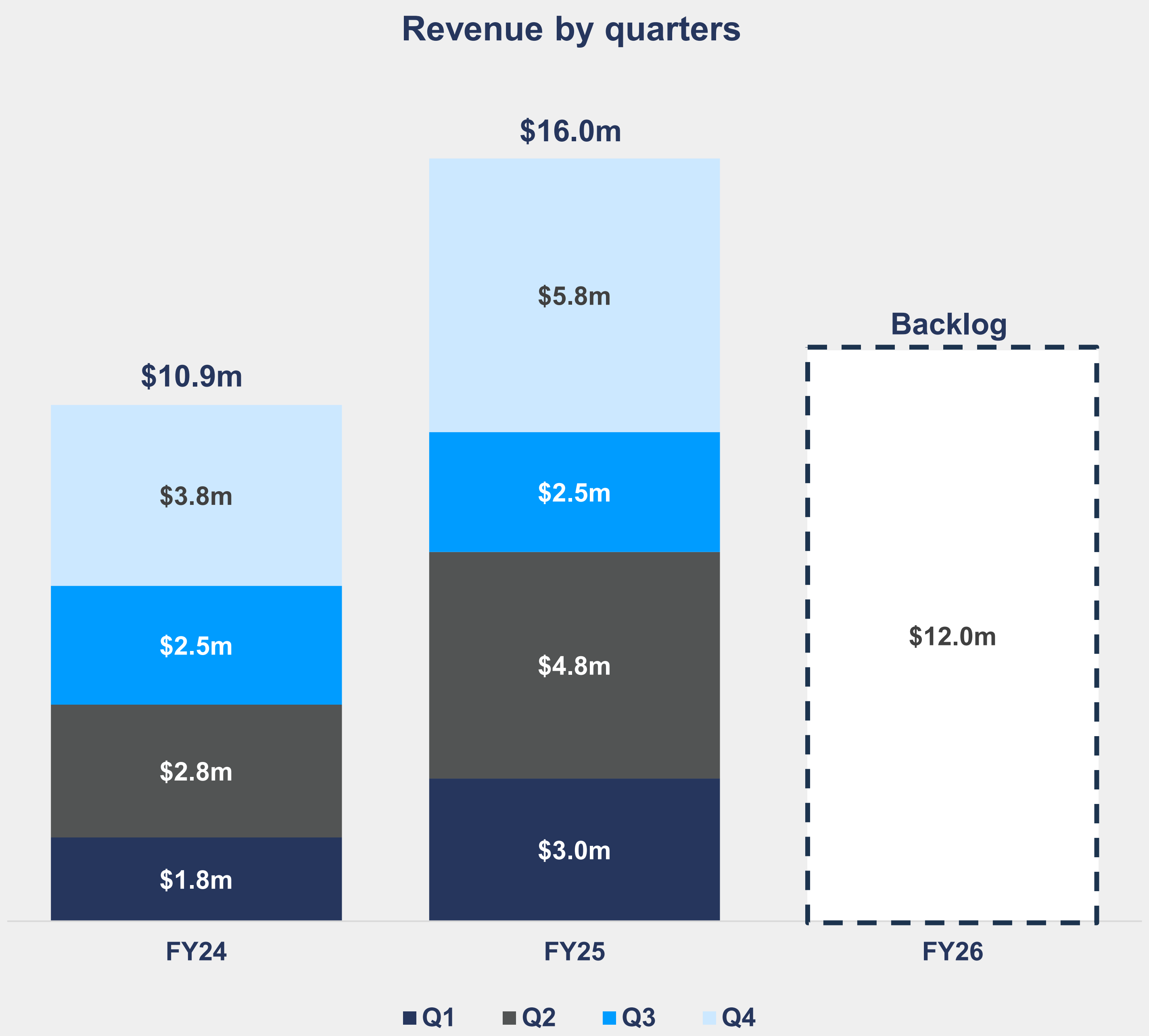
$5.0 million
Improved loan facility*

$60,000
Q4 FY25 Operating cash flow

- $5.8 million in Q4 FY25 revenue – comprised of:
  - Modular revenue ~$4.7 million
  - Data Centres Operations ~$0.6 million
  - DCaaS ~$0.4 million
- Quarter ended with strong cash balance of $3.1 million as at 30 June 2025.
- Refinanced debt on competitive terms, adding $5.0 million loan facility with iPartners to purchase SDC Darwin and repay PURE debt*.
- Operating cash flow for the quarter $60k compared to $(1.8m) in Q3 FY25.
- Achieved full year revenue target of $16.0 million, an increase of 47% on FY24

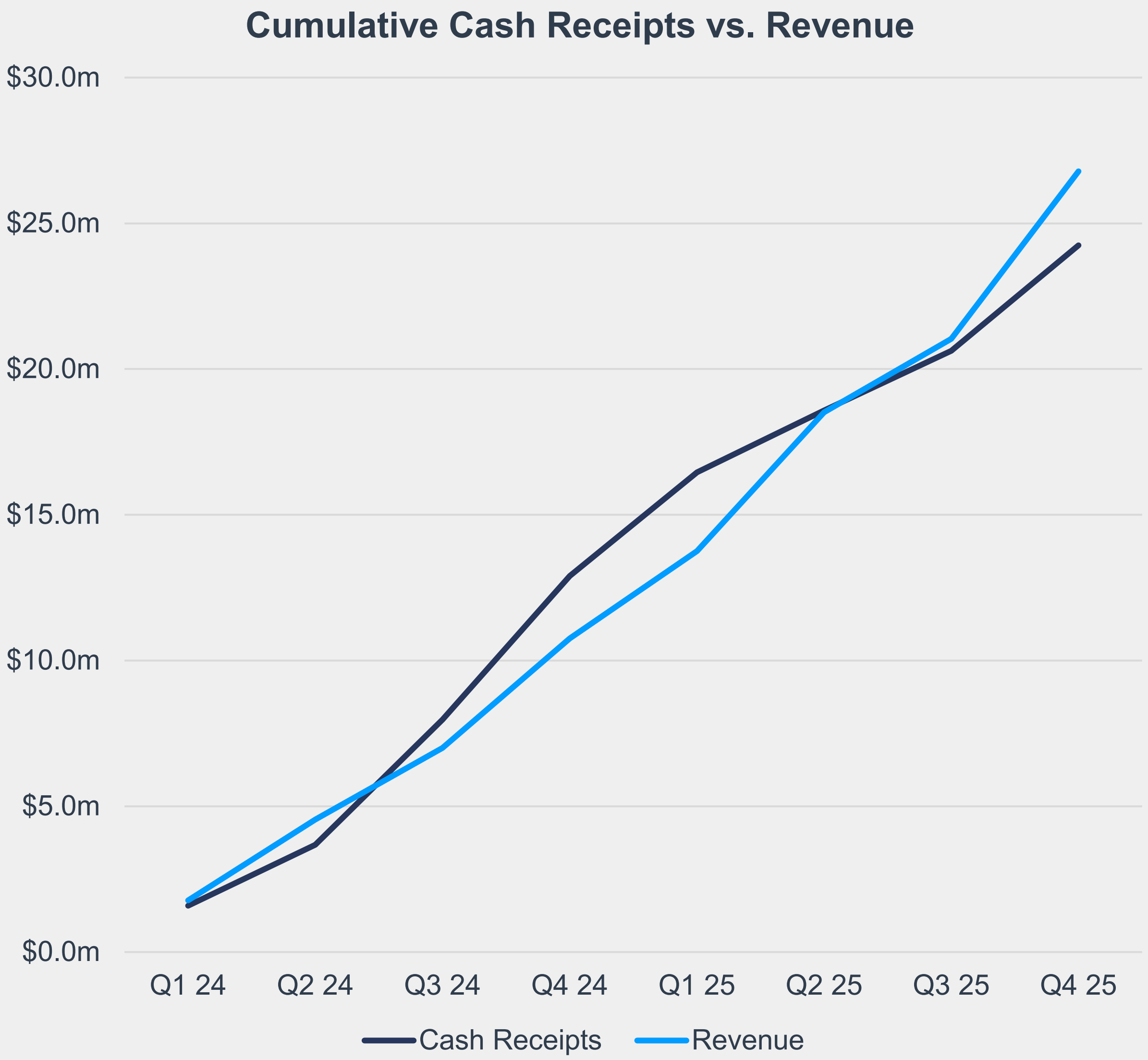
**Refinanced debt on competitive terms via a $5.0 million loan facility with iPartners Pty ltd, supporting the purchase of SDC Darwin and repayment of outstanding $2.0 million debt with PURE Asset Management.*

Well-positioned to outperform FY25



- Q4 FY25 revenue of $5.8 million, an increase of 52% on pcp
- Q4 FY25 revenue predominately driven by progress on new contract wins.
- Ended FY25 with back-log of $12.0 million.
- A healthy pipeline of identified projects for FY26.
- Actively pursuing opportunities in core segments and in the DCaaS space.

Cash Receipts Vs. Revenue over quarters



- Milestone based payments issued at progress completion
- Nature of infrastructure projects means that cash flow profile may vary to revenue and vice versa
- Contracts are supported by blue-chip customer base and quality counterparties
- Temporary delays in cash receipts are often due to typical factors outside of DXN or clients' control
- Strong fundamentals with multiple contracts in place and work progressing supported by a growing pipeline

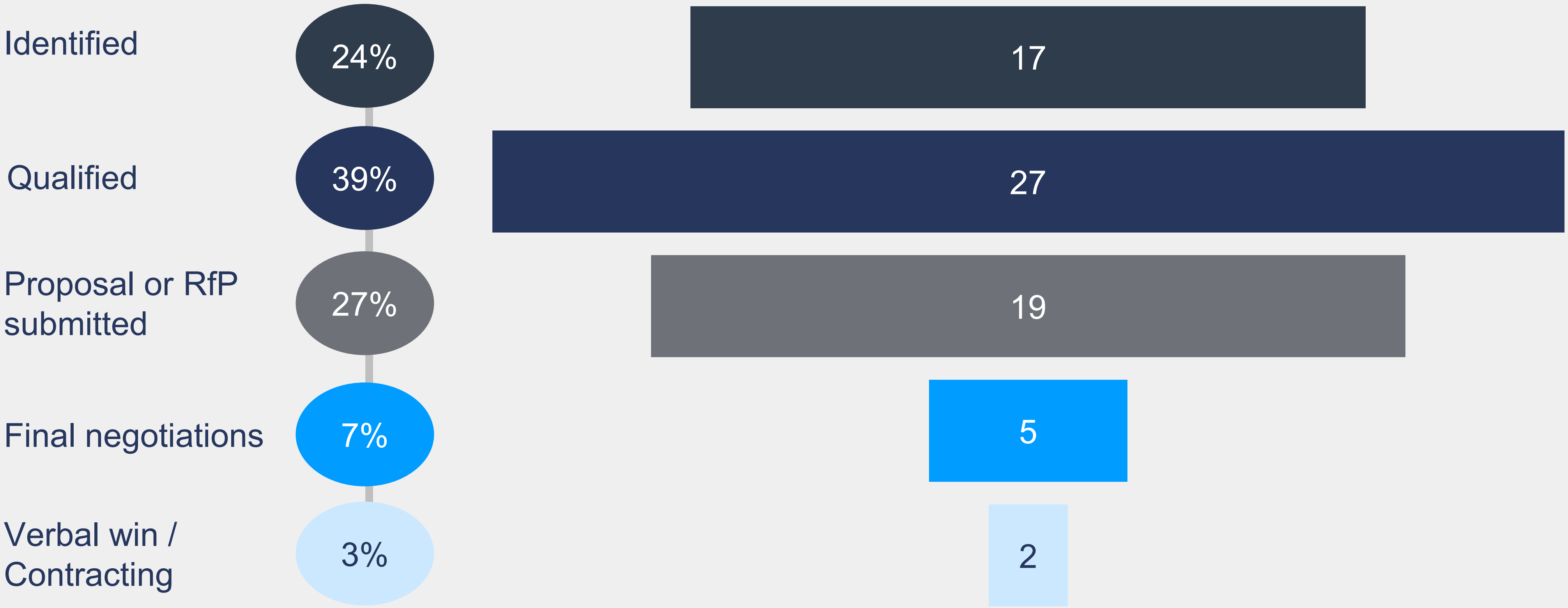
Growing customer validation and penetration into new markets

- Seven contracts announced in FY25 for 11 modules
- $12m contracts (modules and DCaaS) won in 4Q25, with a growing focus on customers with larger medium-term demand
- Increased Customer stickiness: Five new customers signed in FY25, all of which are expected to deliver repeat orders
- Signed first Data Centre as a Service ("DCaaS") contract valued at $3.6 million, with potential for further revenue across additional sites.
- Strengthening position across mission critical infrastructure, logistics, AI infrastructure and hyper-scaler markets
- Completed negotiations with the FSG receivers (McGrath Nicol) and signed a new framework customer agreement with CommsGroup Limited (ASX: CCG), securing revenue for DXN's Tasmania data centre TAS01.

A strong and growing identified pipeline

- The current identified pipeline consists of 70 projects
- Pipeline includes a diversified mix of projects, with an increasing number of DCaaS, Structcore and Satellite Gateway opportunities.

Current Identified Pipeline by Number of Projects[1]



1.Identified pipeline as at 30 June 2025

Modular Data Centres Segments

Existing Market Segments

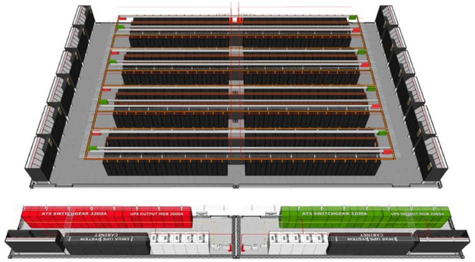
1 **Cable and Satellite Landing Stations**

30kw to Multiple MW size

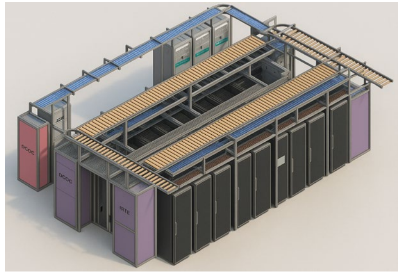
2 **Mining Modules**

3 **Edge Data Centres**

50kw to 2MW multi module edge sites



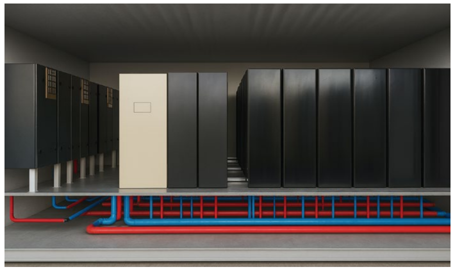
4 **Telco Exchanges and Indoor Applications – DXN Structcore***



New Market Segments

5 **Inference AI Sites**

1MW to 10MW HPC Direct-to-chip liquid cooling modules



6 **Defense and Government Portable Data Centres**

7 **Critical Support Infrastructure Rooms for Hyperscalers**

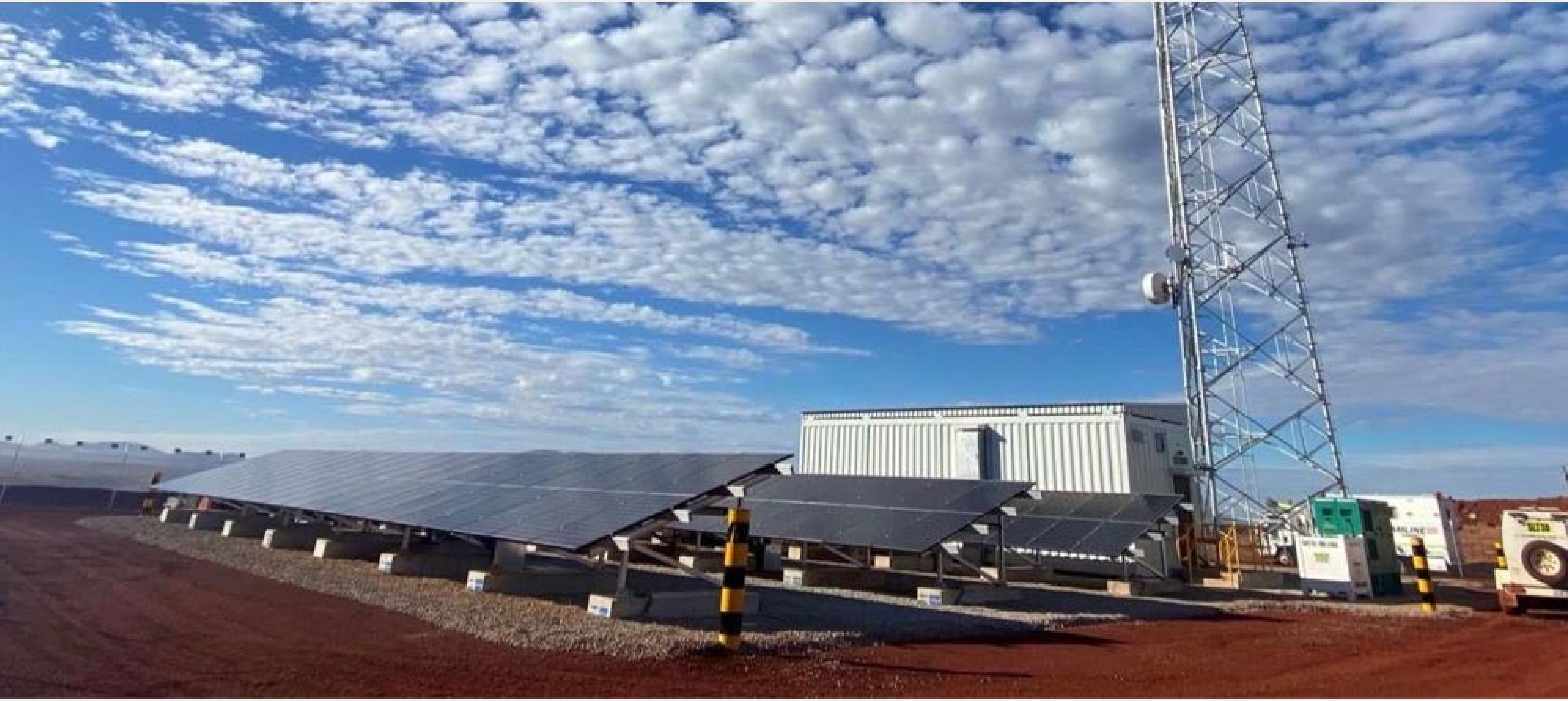
AI – Artificial Intelligence

Inference AI Sites - Sites that carry "inference AI" are platforms or services designed to host and run machine learning models that perform inference, meaning they use pre-trained models to process new data and generate predictions or decisions. These sites provide the infrastructure, tools, and environments necessary for AI models to operate in real-world applications.

DXN Strutcore* – this is the name that DXN has given to this product.

FY26 Outlook

- $12.0m Backlog underscores FY26 revenue growth
- Actively pursuing opportunities in core segments and newly entered high-growth areas
- Focus on broadening DCaaS offering to improve revenue profile, via recurring nature of projects
- Focused on expanding relationships with new and existing clients, deepening engagement across service offerings.
- Growth through innovation - scaling StructCore, developing AI-enabled products and hyperscale applications.



APPENDIX

Establishing a DCaaS segment to deliver recurring revenue

DCaaS – a capital light, facility as a service model

- Includes design, engineering and deployment of data centres and ground stations:
  - development of bespoke data centres or cabinet solutions for each customer.
  - Designed and prefabricated by DXN, then acquires the site and deploys for the customer.
- Other additional services include:
  - Civil Construction– both greenfield and brownfield facility construction, typically subcontracted to local partners in each location
  - Facility management - End-to-end management of data centre operations, security, and uptime
  - Facility maintenance -Comprehensive maintenance services covering preventative, corrective, and reactive support to ensure operational continuity.
- Customers include Government, CLS operators, Satellite Ground Segment Operators

Disclaimer

This presentation has been prepared by DXN Limited (ACN 620 888 548) (**DXN** or **Company**).

NOT AN OFFER

This presentation is for information purposes only. This presentation does not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law.

This presentation also does not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, this presentation does not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

NOT INVESTMENT ADVICE

This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and are not intended to be used for the basis of making an investment decision. Recipients should obtain their own advice before making any investment decision.

SUMMARY INFORMATION

This presentation does not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company.

This presentation contains summary information about the Company and its activities which is current as at the date of the presentation. The information in this presentation is of a general nature and does not purport to contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including the United States of America.

The Company does not undertake to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

FORWARD LOOKING STATEMENTS

Certain statements contained in this presentation, including information as to the future financial or operating performance of the Company and its assets, are forward looking statements. Such forward looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward looking statements.

All forward looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

NO LIABILITY

The Company has prepared this presentation based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, the Company, its related bodies corporate (as that term is defined in the *Corporations Act 2001* (Cth) (**Corporations Act**)) and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it.

THANK YOU

For more info visit dxn.solutions
or email info@dxn.solutions