

18 July 2025

Arbitration and Suspension Update

Rimfire Pacific Mining Limited (**Rimfire** or the **Company**) (**ASX: RIM**) provides the following update on its considerations of the ramifications of the arbitrator's award, and that the Company is in the process of initiating a capital raising.

- The arbitrator held a directions hearing late in the afternoon of 16 July 2025.
- The arbitrator has ordered that the termination notices issued in relation to the Fifield Project Earn-in Agreement and the Avondale Project Earn-in Agreement with Golden Plains Resources Pty Ltd (**GPR**) are set aside. The Company is currently working with GPR during this interim period.
- The Company has determined to not appeal the arbitrator's award.
- A further hearing has been listed on 2 September 2025 for directions in relation to any further relief and any costs payable by the Company. GPR must file its submissions in relation to any further relief and costs by 30 July 2025, and the Company must file responsive documents by 20 August 2025.

The Company is separately aware that an appeal in relation to the judgement of the Victorian Supreme Court in *Resource Capital Ltd v Giovinazzo* [2024] VSC 548 has been heard and a decision is pending.

The Company is in the process of initiating a capital raising and requests that the voluntary suspension remain in place pending the outcome of the capital raising.

The Company is not aware of any reason why the voluntary suspension should not continue or any other information necessary to inform the market about the voluntary suspension. The Company expects that the voluntary suspension will remain in place until Tuesday, 22 July 2025.

Rimfire will provide a further update to the market in accordance with its obligations.

ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

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