

First Quicklime Shipments to WA Mining Customers

24 July 2025

Pacific Lime and Cement Limited (PLC) (ASX: MRL) is pleased to announce it has launched its Quicklime business with Western Australian market users, *primarily mining customers*. PLC has established the entire supply chain to its Western Australian customers, including importation, warehousing, and transportation logistics to the mine gate. This now provides Western Australian Quicklime users a cost-effective, high-quality alternative that will be broadened into other Australian states and into Papua New Guinea.

Highlights:

- PLC has established full bulk handling capabilities to deliver high-quality quicklime to Western Australia mining customers.
- Growing demand for high-quality quicklime within industrial and mining processing sectors, particularly in Western Australia, has opened the door for a new entrant (PLC) with a multi jurisdiction supply strategy.
- Logistics partnership established with Freight Lines Group, and a regional hub model, underpins PLC's responsive and resilient supply chain that is reliable and cost-effective for customers.
- PLC's premium quicklime offering provides superior economics for customers with improved performance and efficiencies for the end user.
- Early revenues to supplement other early cashflow from PNG limestone and aggregate sales as PLC's Central Lime Project prepares to take a Final Investment Decision.

Paul Mulder, Managing Director of Pacific Lime and Cement, commented:

"The establishment of this new and highly competitive source of quicklime for WA is a culmination of our strategy to develop a long-term, resilient, responsive, and reliable supply chain for quicklime in Australia and Papua New Guinea. We are doing this by offering an internationally benchmarked, high grade quicklime product under our Pacific Lime and Cement branding. It is a strategic first step towards our broader push into the building and industrial materials sector."





Above: PLC and FLG co-branded tankers in Western Australia, for its regional hub in Esperance

This new alternative supply chain is an important step in delivering reliable, high-performance quicklime to customers in the mining, mineral processing, and infrastructure sectors. PLC's high grade quicklime offers high reactivity, low impurities, and consistent sizing, resulting in improved performance and efficiencies for the end user. The Company's quicklime is of superior quality to Australian domestic production and imports from Malaysia and Thailand, positioning PLC as the leader in high-quality quicklime to the Australian and PNG markets.

Quicklime is a critical reagent in many industrial applications, with PLC's higher quality offering providing key economic benefits, including:

- Lower operating cost per tonne for ore beneficiation (gold, copper, and nickel processing all require quicklime)
- Reduced downtime due to scaling or inconsistent reagent performance across all industrial uses
- Improved recovery rates and throughput efficiencies in processes such as pH control in mineral circuits

Logistics Strategy and Execution

PLC has formalised a partnership with Freight Lines Group, a trusted operator with more than 50 years of experience servicing Western Australia's industrial and mining sectors. This collaboration ensures end-to-end reliability from port to plant. PLC has also established a regional hub strategy for its logistics, with the first hub in Esperance, Western Australia, for delivery to the Goldfields region, with other hubs to follow.

The regional hub strategy will provide a strong foundation for ongoing expansion of PLC's commercial activities in Western Australia as a key market for the Company. PLC is also leveraging AI and machine learning to forecast customer demand more accurately and support efficient, responsive supply planning.

PLC, through its international and domestic alliance partnerships and its own quicklime development in Papua New Guinea, is positioned to deliver high-grade, multi-jurisdictional supply across the region. With initial shipments underway, PLC is actively refining its market strategy and assessing broader entry opportunities across the cement and lime products sector.

In addition to supply from its Alliance partner, the Central Lime Project (CLP) underway in PNG is expected to contribute significant quicklime output via its vertical twin shaft kiln infrastructure. Sales generated this year in Western Australia complement other early-stage cash flow expected from raw limestone sales, now enabled by the recent completion of Phase 2 of the CLP privately owned wharf.



Above: Debagging unit commissioned which provides dust free decanting of quicklime to tankers



Above: Storage of quicklime in PLC Depot

ENDS

This announcement has been authorised for release by the Board of Directors of Pacific Lime and Cement Limited.

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About Pacific Lime and Cement

Pacific Lime and Cement Limited is focused on the development of natural resources and renewable energy in PNG. PLC's diversified asset portfolio spans iron and industrial sands, lime, cement, nature-based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). PLC also holds an approximate 19.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV:ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives. PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.