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FOR IMMEDIATE RELEASE

29 July 2025

Adriatic Metals Plc

Publication of Acquisition Q&A Document

On 13 June 2025, the Adriatic Board and the DPM Board announced that they had reached agreement on the terms of a recommended acquisition of the entire issued and to be issued ordinary share capital of Adriatic by DPM (the "**Acquisition**"). It is intended that the Acquisition will be effected by means of a Court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (the "**Scheme**").

On 14 July 2025, the Adriatic Board published a circular in relation to the Scheme (the "**Scheme Document**"). Capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings as set out in the Scheme Document.

Following the publication of the Scheme Document, the Adriatic Board has received questions requesting further information in relation to the Scheme and Acquisition. To clarify certain points in the Scheme Document, the Adriatic Board has prepared a further document which addresses and clarifies certain questions (the "**Q&A Document**"). The Q&A Document will be available at <https://www.adriaticmetals.com/investors/offer/>.

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The Acquisition shall be subject to, among other things, English law and the jurisdiction of the Court, and the applicable requirements of the Takeover Code, the Panel, the LSE, the FCA, the TSX, the ASX and applicable securities laws.

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