

24 July 2025

ASX RELEASE

Ravensthorpe Lithium Project Permit Decision Announced

Bulletin Resources Limited ("Bulletin", "BNR") advises that Bulletin's appeal against the Department of Mines, Petroleum and Exploration ("DMPE") decision not to grant a Native Vegetation Clearing Permit for the Ravensthorpe Lithium Project has been dismissed.

Bulletin is reviewing the decision and will consider its next steps.

Bulletin will keep the market informed of any further developments.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

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Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Neville Bassett

Keith Muller

Company Secretary

Andrew Chapman

Shares on Issue

293.61 million shares

Listed Options

97.87 million

Unlisted Options

21.75 million

Top Shareholders

Goldfire Enterprises 24.04%

Top 20 Shareholders 52.7%

Market Capitalisation

\$17.03 million @ 5.8 cents