



Rapidly Advancing Gold and Antimony Resources in W.A. *Exploration driving value*

22 July 2025 | Noosa Mining

ASX: WA8

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The Ricciardo gold-antimony deposit



Existing Mineral Resource of **1.04Moz Au** and **60.3 kt Sb** for **2Moz AuEq**; wide open at shallow depth



Warriedar has increased the Mineral Resource by **408%** since acquiring the deposit in H1 CY2023



7.5km along haul road to 100% owned **CIL plant** and proximity to third party process facilities (with flotation) delivers **multiple production pathways**



Fully funded, multi-rig 29,000m drill program underway (H2 CY2025) targeting further strong Resource growth



Located in a world class neighborhood

The thriving Murchison mineral province



Tier-1 jurisdiction; proximate to major operations of Golden Grove (29M), Deflector (VAU), Mt Gibson (CMM) & Dalgarranga (SPR)



Ricciardo within a larger existing Mineral Resource at Golden Range of 1.38 Moz gold and 60kt antimony for **2.3 Moz AuEq**; all deposits wide open at shallow depth and along strike



Belt-scale opportunity with substantial exploration upside – 70km of strike along main regional mineralised shear



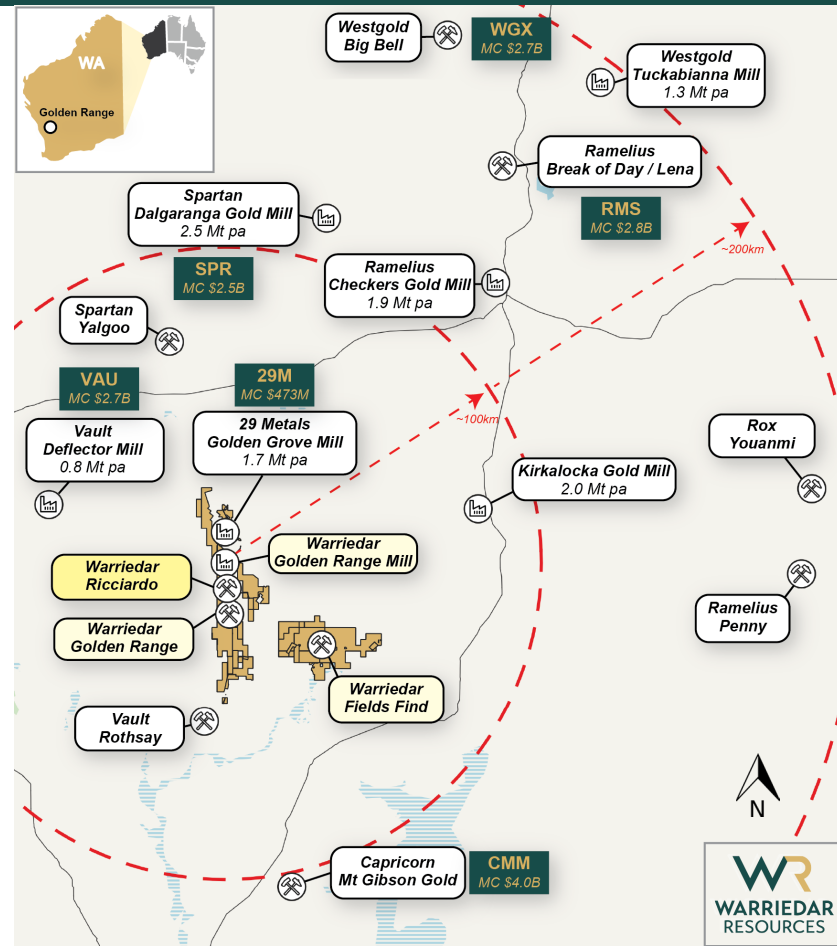
Regional **depth extensive deposit analogues** – Mt Magnet (RMS) mining gold at 1,400m, 8 Moz production history)



Existing infrastructure incl. **800ktpa CIL plant** and proximity to third party process facilities delivers multiple production pathways



Aggressive drilling focus and stacked newsflow pipeline in 2025 delivers multiple key value drivers



Corporate snapshot

Capitalised for continued success

Capital Structure

ASX Code	WA8; WA8O ¹
ASX Share Price (21 July 2025)	A\$0.115
Shares on Issue	1,176M
Market Capitalisation	A\$135M
Unlisted Options and Performance Rights	46M
Cash (30 June 2025)	A\$24.4M
Debt (30 June 2025)	Nil

Share Price Performance (2025 YTD)



The team to deliver

Board of Directors



Mark Connelly

Non-Executive Director
Finance & Operations



Amanda Buckingham

Managing Director & CEO
Geophysicist



Dianmin Chen

Non-Executive Director
Mining Engineer & Operations



Our proven strategy for growth at Golden Range

1. Rapid advancement of Ricciardo 2.0Moz AuEq

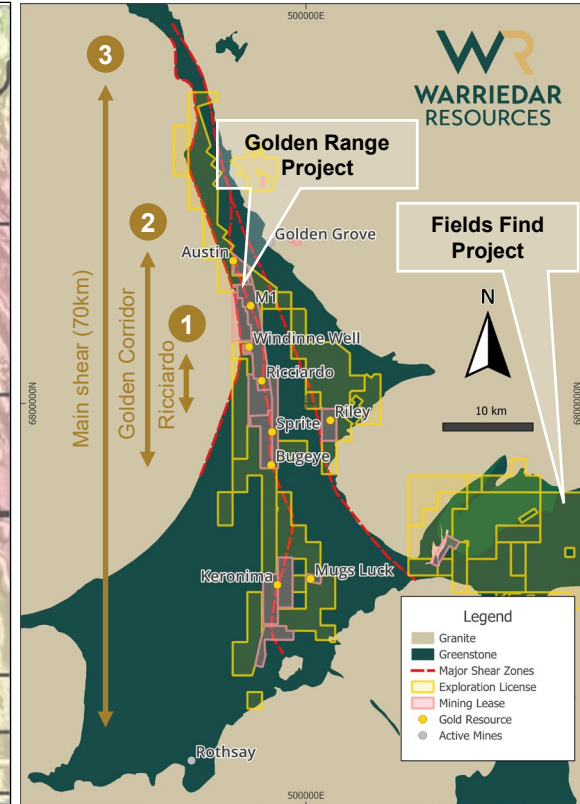
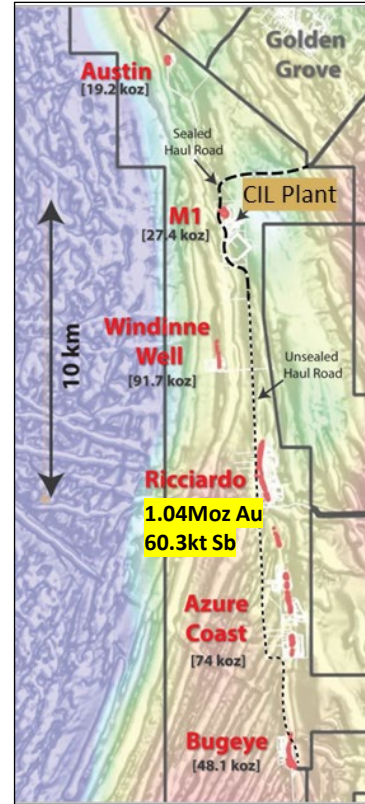
- Drilling to expand Mineral Resource, focused on high-grade mineable ounces
- Advance further low-cost metallurgical and technical studies in parallel
- Further integrate antimony understanding into Mineral Resource model
- Consider dedicated commercialisation pathways

2. Growth within the 'Golden Corridor' 2.2Moz AuEq

- Drilling to expand deposits along the 25km 'Golden Corridor' (haul road connected, all on MLs)
- Repeat the Ricciardo success

3. Discovery of new high-grade ounces

- Drill testing targets along the main shear (70km strike, underexplored with shallow irregular drilling)



The Golden Range flagship: Ricciardo

1

2

3

1 Moz
Au

60 kt
Sb



Ricciardo is the **flagship gold and antimony deposit** within Golden Range

- Focussed exploration drilling of ~15,000m saw Ricciardo MRE increase **99%** (+471 koz) in November 2024 to **948koz Au**
- Pulp re-assaying and integration of existing Sb assays saw Ricciardo MRE increase **107%** in May 2025 to **1.96Moz AuEq** (AuEq grade of 2.5 g/t)

2025 drilling results (post May 2025 MRE)¹ include:

- **50.7m @ 5.12 g/t Au** from 137m (RCRD068)
Including 2m @ 116.3 g/t Au from 151m
- **20.4m @ 3.00 g/t Au** from 112m (RCRD068)
Including 4m @ 10.0 g/t Au from 116.6m
- **13m @ 5.55 g/t Au** from 216m (RDRC071)

All in optimised open pit

High-grade gold and high-grade antimony **remain open at depth with excellent growth potential**

¹ Refer ASX Release 21 July 2025

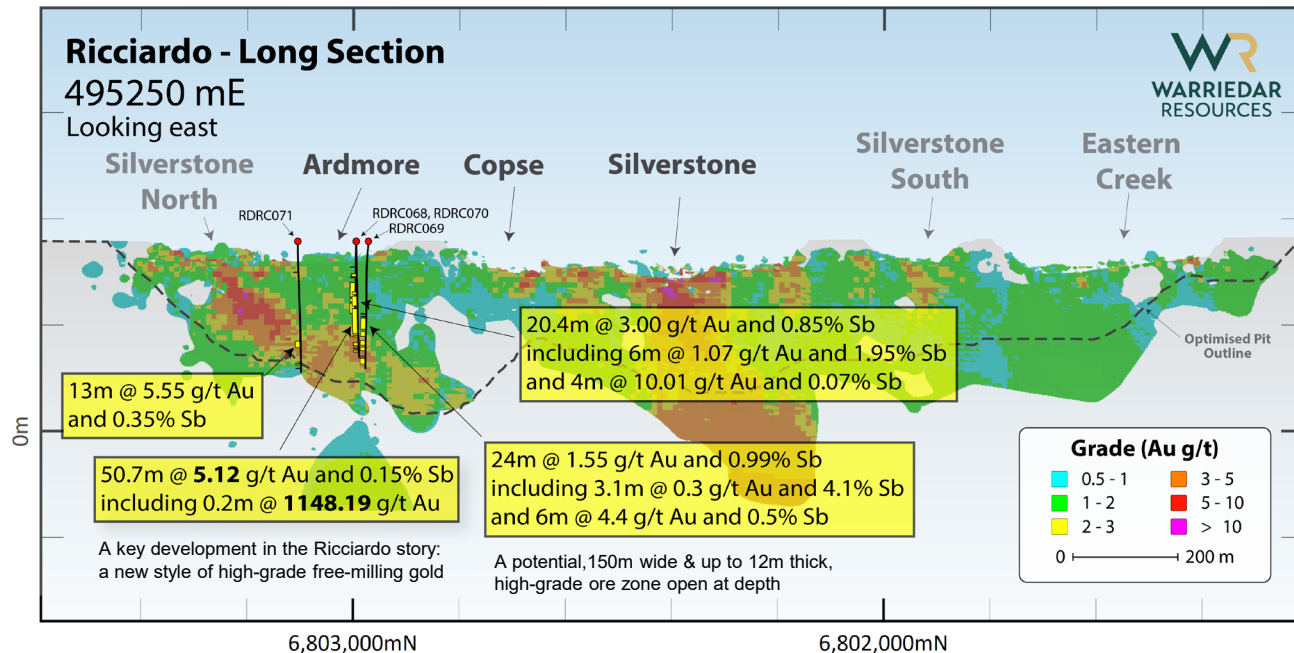
The Golden Range flagship: Ricciardo

1

2

3

Gold



Initial gold network results:

- Up to 96% recovery via single-stage flotation
- 92% recovery (closed circuit flotation)

Ricciardo Deposit – May 2025 MRE Update:

Total Sb:	12.2 Mt @ 0.5% Sb for 60.3 kt contained Sb
Open pit Sb:	11.4 Mt @ 0.5% Sb (3.3 g/t AuEq) for 56.8 kt contained Sb (37% M&I)
Total Au:	19.8Mt @ 1.63 g/t Au for 1.036Moz Au
Open pit Au:	15.5Mt @ 1.50 g/t Au (2.5 g/t AuEq) for 744koz Au (50% M&I)
Au & Sb MRE:	24.5Mt @ 2.5 g/t AuEq for 1.96 Moz AuEq

Wide open at depth and along strike

Excellent potential for further Mineral Resource growth

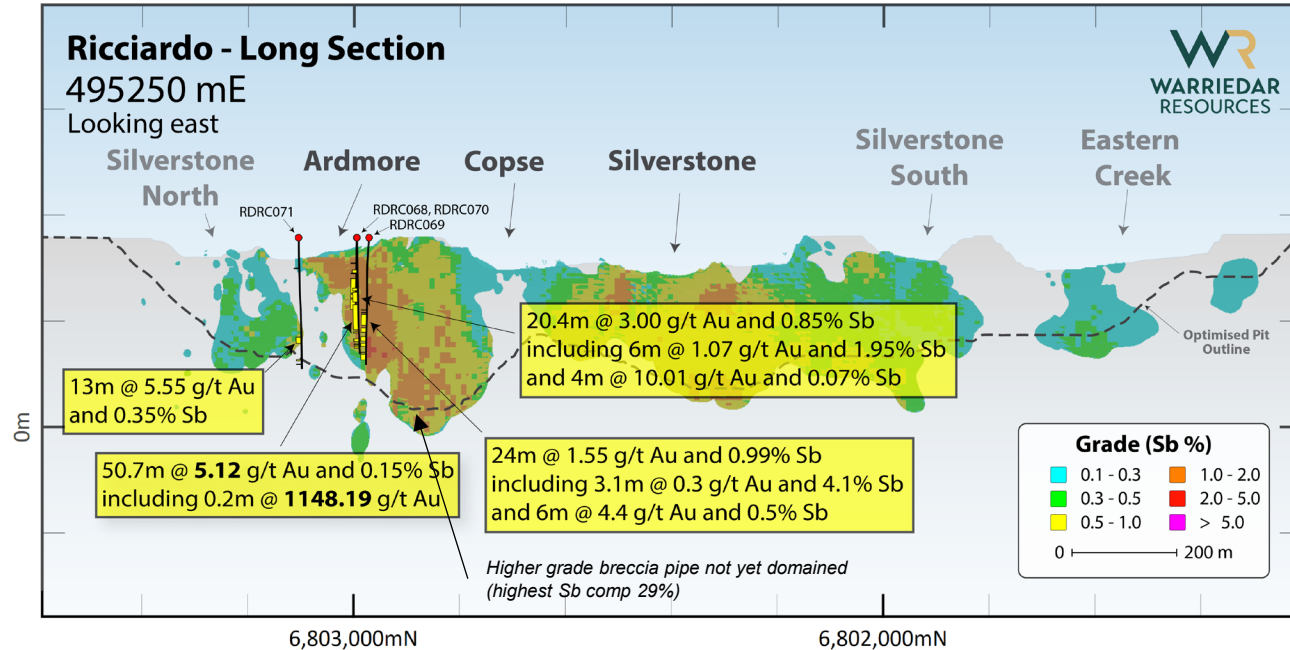
The Golden Range flagship: Ricciardo

1

2

3

Antimony: Most of the antimony sits within the optimised pit

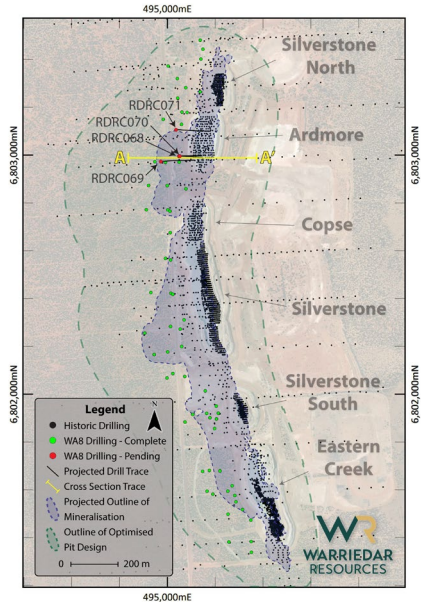


Initial antimony network results:

Concentrate grade of 49% Sb with a recovery of 81%.

Ricciardo Deposit – May 2025 MRE Update:

Total Sb: 12.2 Mt @ 0.5% Sb for **60.3 kt** contained Sb
 Open pit Sb: 11.4 Mt @ 0.5% Sb (3.3 g/t AuEq) for **56.8 kt** contained Sb (37% M&I)
 Total Au: 19.8Mt @ 1.63 g/t Au for **1.036Moz** Au
 Open pit Au: 15.5Mt @ 1.50 g/t Au (2.5 g/t AuEq) for **744koz** Au (50% M&I)
 Au & Sb MRE: 24.5Mt @ 2.5 g/t AuEq for **1.96 Moz** AuEq



Wide open at depth and along strike

Excellent potential for further Mineral Resource growth

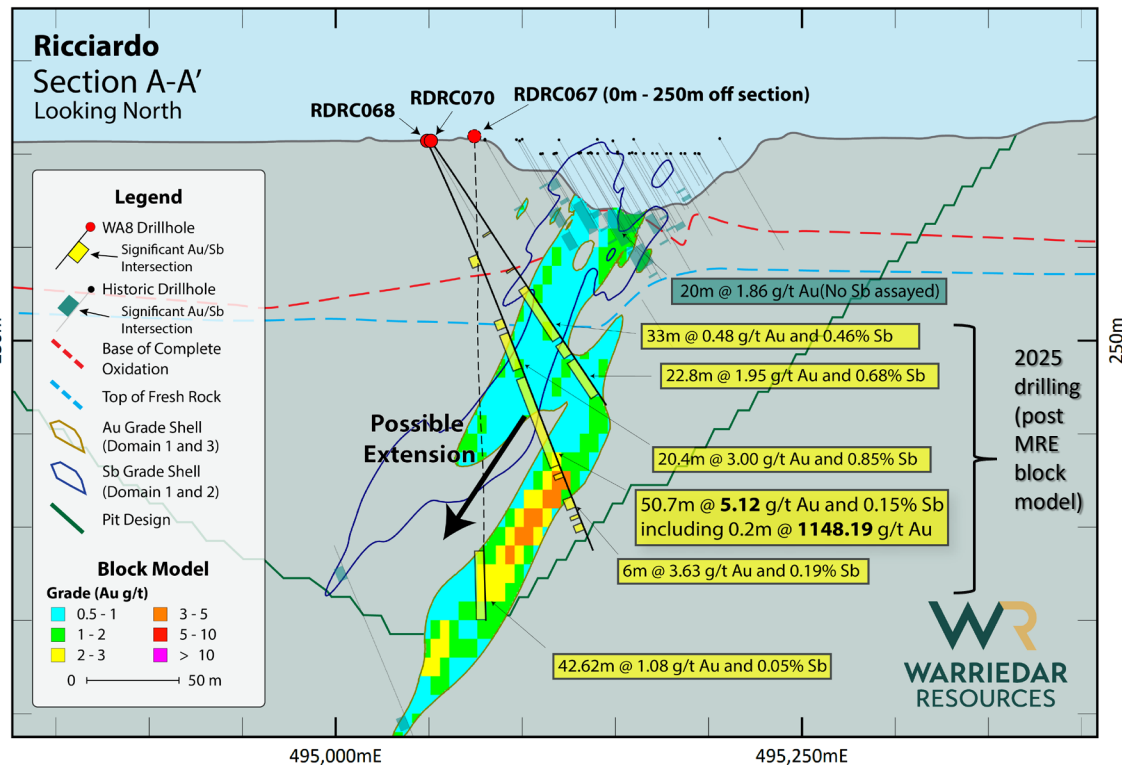
The Golden Range flagship: Ricciardo

1

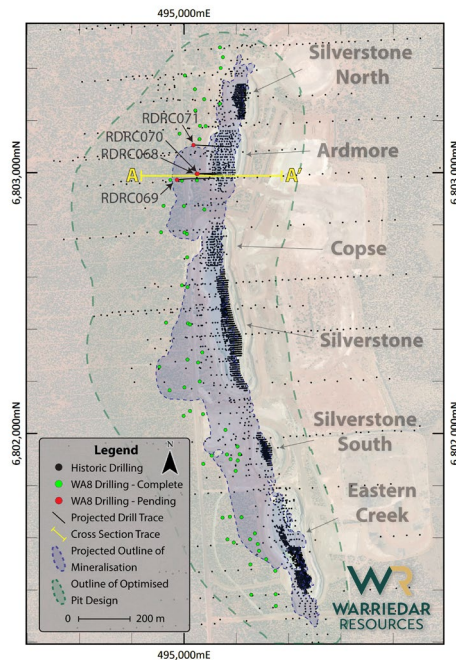
2

3

Gold



2025 Drilling [results received]

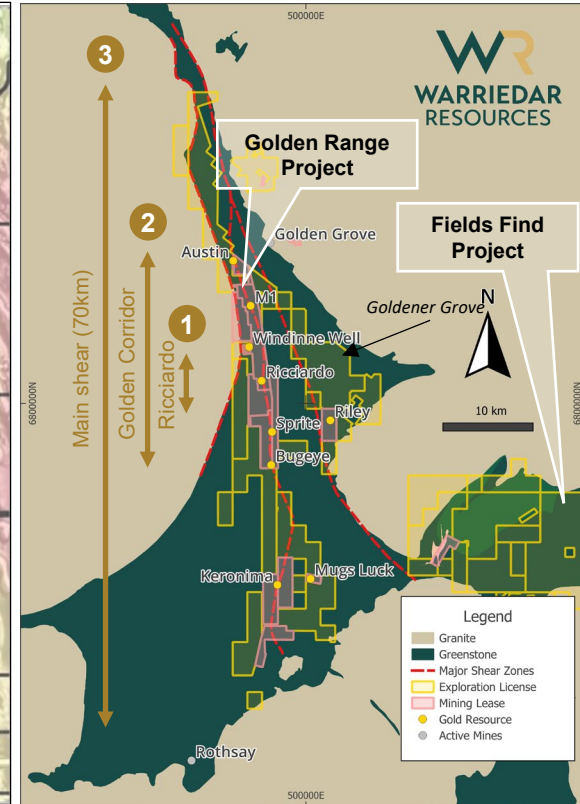
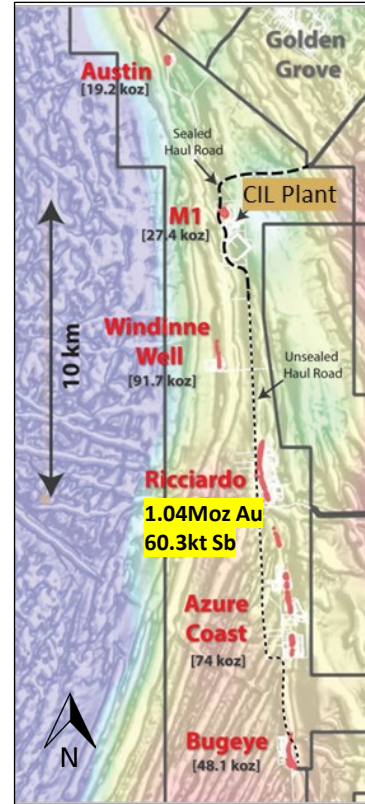


Depth extent of the **antimony** and **gold** is unknown

Growth along the 'Golden Corridor'



- 'Golden Corridor' is a **25km long trend** of gold (and antimony) deposits, along a main shear (or parallel splay) – all located on contiguous MLs
- Six (6) discrete Mineral Resources totalling **2.22 Moz AuEq**, and 18 historic open pits (includes the Ricciardo deposit)
- All **shallow historical drilling** (average depth 42m) focused on oxide resources
- **Substantial exploration upside** below and along strike of existing shallow open pits and Mineral Resources (evidenced at Ricciardo)
- H1 drilling at Windinne Well, M1 and Valencia complete (~7,000m), results pending
- H2 program of ~10,000m scheduled



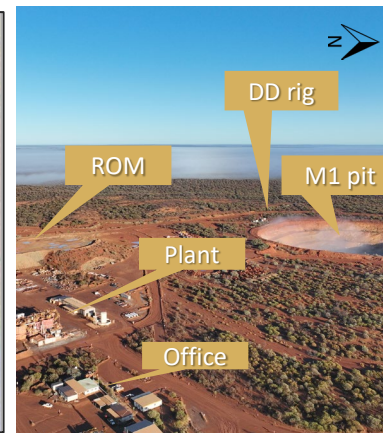
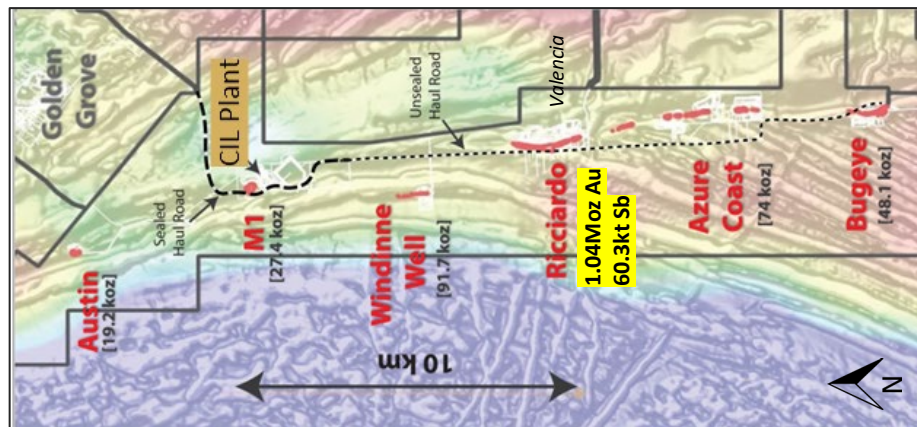
Growth along the 'Golden Corridor'

1

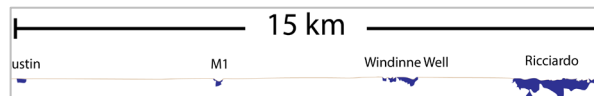
2

3

- Vast lengths of the shear are underexplored
- all known deposits are open at depth



RESOURCE LONG SECTION
THROUGH GOLDEN CORRIDOR



M1
27.4koz Au @ 2.9 g/t
5koz Ox & Tr
M&I = 50%

H1 drilling complete [2,146m],
results pending

Next to WA8 CIL plant
Free milling [Ox, Tr]
2024 WA8 interval: **9m @ 9 g/t Au**

Windinne Well
92koz Au @ 2.9 g/t
46koz Ox & Tr
M&I = 79%

H1 drilling complete [3,705m],
results pending. MRE update
scheduled

5km from WA8 CIL plant
Free milling [Ox, Tr, Fr]



Valencia
[non JORC Resource]
H1 drilling complete
[366m], results pending

Azure Coast

74koz Au @ 1.2 g/t
63koz Ox & Tr
M&I = 81%

H2 drilling planned

13km from existing CIL plant
Free milling [Ox, Tr]
**** Antimony**
9m @ 1.93% Sb from 105m (WA8)
8m @ 1.73% Sb from 77m (pulp
re-assay)

Discovery of high-grade ounces along the shear

1

2

3

Every +10Moz gold mine has a back story....

Total Golden Range & Fields Find MRE:
31Mt @ 2.3 g/t AuEq for 2.3 Moz AuEq

Demonstrated, repeated growth:

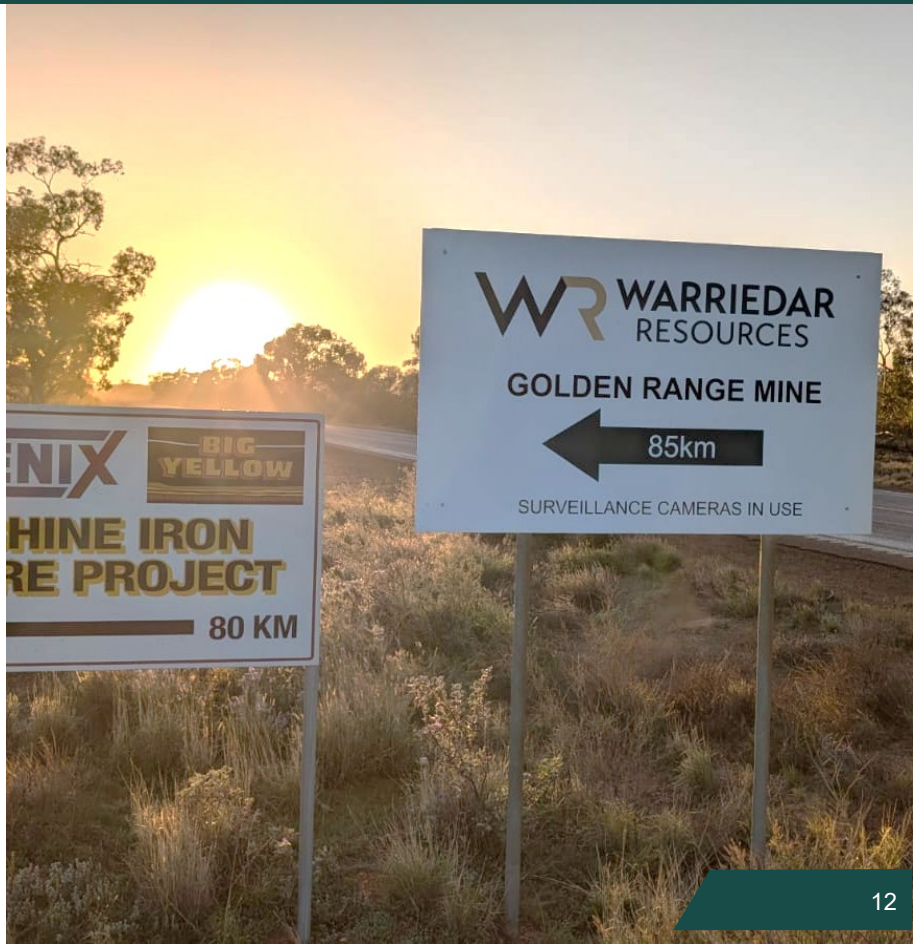
0.8Moz Au → 1.3Moz Au → 2.3Moz AuEq

2023

2024

2025-H1

- Commanding land position with continuous tenure along ~70km of the main mineralised shear
- Large swaths of the shear are **underexplored**
- Excellent potential for **discovery of additional Mineral Resources** along the main shear (or parallel splays)
- 10,000m AC program approved for Q3/4 2025



Established infrastructure & permitting

Mining

- ✓ All Mineral Resources on permitted Mining Leases
- ✓ All connected by well-conditioned haul road to mill

Processing

- ✓ 800ktpa CIL processing plant (last operated 2019)
- ✓ Large footprint for plant upgrade
- ✓ TSF with lift capacity
- ✓ Airstrip next door
- ✓ Sealed road from mill to Geraldton Port and Perth (currently used by haul trucks operated by Fenix)
- ✓ Grid power reconnection options
- ✓ Adequate water supply
- ✓ Access to 124-person camp



Golden Range 2025 targeted drilling pipeline

Laying solid foundations for project development by building a large Resource base

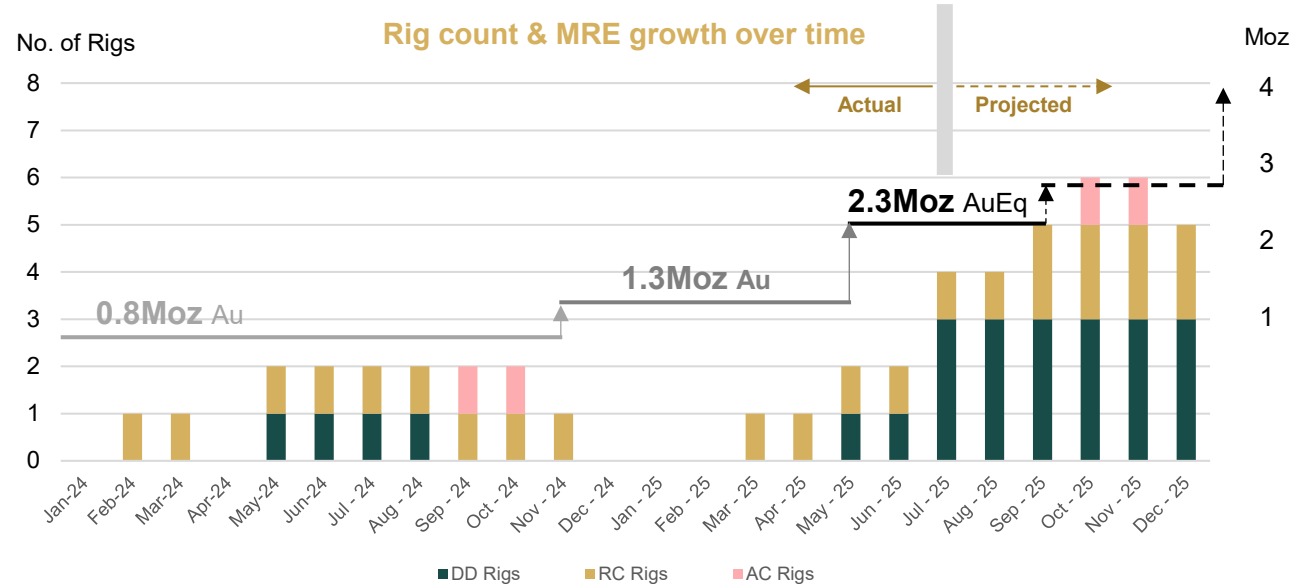
Focus area	2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Brownfields drilling – H1 results pending, H2 scheduled				◆		◆	◆	◆
Mineral Resource expansion drilling – Stage 1 Ricciardo 29,000m program underway [4 rigs]	◆	◆	◆		◆	◆	◆	◆
Greenfields drilling – AC program							◆	◆
Project-wide targeting (iterative) – Complete (AC input)		◆	◆			◆		
MRE updates (Au, Sb) – As appropriate				◆		◆	◆	◆
Metallurgical, engineering & scoping studies – Ongoing		◆	◆	◆	◆	◆	◆	◆

Drilling plans always subject to ongoing ground access, progressive results received and funding availability

Ricciardo accelerated drilling: Stage 1 (29,000m) underway



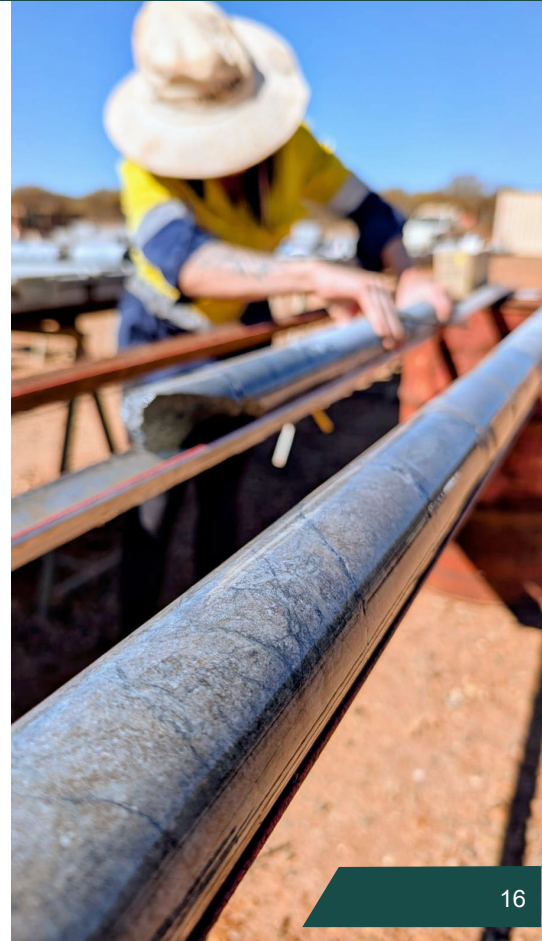
Laying solid foundations for project development by building a large Resource base



DRILL — DRILL — DRILL — DRILL — DRILL — DRILL — DRILL — DRILL

Launching from a strong foundation

- ✓ 100%-owned gold project in Western Australia (2.3 Moz AuEq)
- ✓ High confidence gold resources and maiden antimony resource
- ✓ Demonstrated resource growth potential – Au and Sb
- ✓ Delivered repeated high-grade gold and Sb extensions via drilling
- ✓ World class gold and base metal mining neighbourhood
- ✓ Long life, deep tapping surrounding mines
- ✓ Exceptional scale potential
- ✓ Permitted mining leases
- ✓ Processing pathways demonstrated (gold and antimony)
- ✓ Infrastructure rich regions (plus our own mill)
- ✓ Well funded and drilling (4 rigs by Aug): 29,000m Ricciardo program





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Appendix: Golden Range Mineral Resource Estimate

Golden Range Mineral Resources (JORC 2012) - May 2025												
	Measured			Indicated			Inferred			Total Resources		
Deposit	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au/ AuEq
Austin	-	-	-	222	1.3	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.8	3.3	131	2.5	10.4	107	4	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1,319	1.1	48.1
Monaco-Sprite	52	1.44	2.4	1,481	1.2	57.2	419	1.1	14.2	1,954	1.2	74
Mugs Luck-Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo <i>Au Resources</i>	2692	1.72	149	4793	1.5	227	12,301	1.7	660	19,786	1.6	1036
Ricciardo <i>Sb Resources</i>	-	-	-	4252	2.4 AuEq (0.5% Sb)	324 AuEq (21,085t Sb)	7,273	2.4 AuEq (0.5% Sb)	601 AuEq (39,169 t Sb)	12,197	2.4 AuEq (0.5% Sb)	925 AuEq (60,254t Sb)
Grand Total										30,990	2.31	2,300.8

1.38 Moz Au & 60.3 kt Sb

Appendix: Golden Range Mineral Resource Estimate

Competent Person Statements

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi is an independent consultant geologist and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report (Ricciardo Project) that relates to Exploration Results and Mineral Resources is based on information compiled by Chris Grove who is a Competent Person and Member of the Australian Institute Geoscientists. Mr Grove is a full-time employee of Measured Group Pty Ltd. Mr Grove has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Grove consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's expectations and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Warriedar believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given by the Company or its directors, officers and advisers.

Compliance Statement

With reference to previously reported Exploration Results and Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix: Gold Equivalent Calculation Methodologies

RICCIARDO Sb MRE – Resource [refer ASX Release 5 May 2025]

Warriedar considers that both gold and antimony included in the gold equivalent calculation (**AuEq**) have reasonable potential to be recovered at **Ricciardo**, given current geochemical understanding, geologically analogous mining operations and historical resource estimation.

For the purposes of its AuEq calculation methodology, Warriedar considers it appropriate to adopt the gold and antimony prices US\$2,500/oz gold and US\$45,000/t antimony, while current spot prices for gold and antimony are ~US\$3,270/oz and US\$ 55,457/t (antimony Ingot 99.65% min-Warehouse Rotterdam-21 April 2025).

Gold processing recovery of 95% has been applied in the formula, based on previously release metallurgy work “Initial Metallurgical Test Work Delivers High Gold Recoveries – ASX release 28 Oct 2024”. Antimony processing recovery of 81% has been applied in the formula, based on previously release metallurgy work “Higher Grade Antimony Concentrate Delivered at Ricciardo – ASX release 16 Jan 2024”.

These assumptions result in a chosen AuEq calculation formula for **Ricciardo** of:

$$AuEq (g/t) = Au (g/t) + 4.77 \times Sb (\%)$$

This formula is deemed appropriate for use in the **antimony MRE at Ricciardo**. In Warriedar’s opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

RICCIARDO Sb Exploration results [refer ASX Release 21 June 2025]

Warriedar considers that both gold and antimony included in the gold equivalent calculation (**AuEq**) have reasonable potential to be recovered at Ricciardo, given current geochemical understanding, geologically analogous mining operations and historical resource estimation.

For the purposes of its AuEq calculation methodology, Warriedar considers it appropriate to adopt the gold and antimony prices utilised for Larvotto Resources’ (ASX: LRV) Hillgrove Gold-Antimony Project Pre-Feasibility Study (being US\$2,200/oz gold and US\$15,000/t antimony) (refer LRV ASX release dated 5 August 2024).

An assumed mineral recovery of 90% has been applied in the formula after reviewing the recoveries of typical antimony projects in Australia including Hillgrove and Costerfield. Expected recoveries will be updated once sufficient data has been obtained from future metallurgical study.

These assumptions result in a chosen AuEq calculation formula for Ricciardo of:

$$AuEq (g/t) = Au (g/t) + 2.12 \times Sb (\%)$$

This formula is deemed appropriate for **exploration results** at Ricciardo and other deposits within the Golden Range Project (to facilitate easy comparison), prior to updating the equation for Mineral Resource reporting (as was the case for the Ricciardo Sb MRE); and is the same as that used for initial reporting of results at Ricciardo, refer ASX Release 1 October 2024. In Warriedar’s opinion all the elements included in the metal equivalents calculation have reasonable potential to be recovered and sold.

Appendix: Ricciardo MRE

GRADE SHELLS

[A] Sb grade shell cutoff: 0.1% Sb

[B] Au grade shell cutoff: 0.3 g/t Au

DOMAINS

Domain 1: Sb and Au
(where [A] & [B] overlap)
 $Sb > 0.1\% \text{ \& } Au > 0.3 \text{ g/t}$

Domain 2: Sb only
(where [A] only exists)
 $Sb > 0.1\% \text{ \& } Au < 0.3 \text{ g/t}$

Domain 3: Au only
(where [B] only exists)
 $Sb < 0.1\% \text{ \& } Au > 0.3 \text{ g/t}$

A top cut of 7% Sb was applied to the estimate.

CUTOFFS

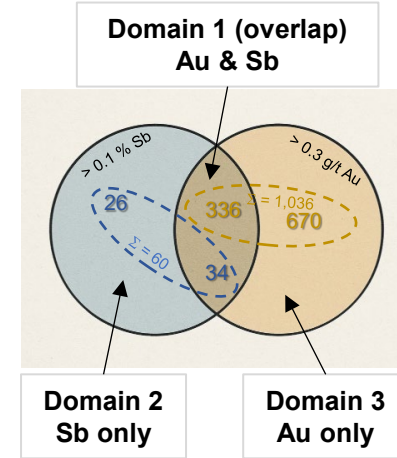
Open pit cutoffs: 0.3% Sb, 0.5 g/t Au

Underground cutoffs: 0.6% Sb, 1.0 g/t Au

Domain	Optimised Pit	Sb - Resource Category	Au - Resource Category		Average Grade			Contained Metal		
				Mass kt	Sb %	Au g/t	AuEq g/t	Sb t	Au k oz	AuEq k oz
DOM1 (Au-Sb)	Open cut Sb>=0.3% OR Au>=0.5g/t	Indicated	Measured	808	0.46%	2.01	4.21	3,732	52	109
			Indicated	1,546	0.40%	1.58	3.51	6,251	78	174
			Inferred	757	0.60%	1.31	4.19	4,551	32	102
		Inferred	Measured	8	0.17%	1.43	2.23	13	0	1
			Indicated	192	0.33%	1.52	3.11	640	9	19
			Inferred	3,498	0.47%	1.42	3.64	16,272	160	409
	Underground Sb>= 0.6% OR Au >=1.0g/t	Inferred	Inferred	681	0.38%	1.59	3.41	2,592	35	75
Total				7,488	0.45%	1.52	3.69	34,051	366	889
DOM2 (Sb only)	Open-Cut Sb>=0.3%	Indicated	-	1,142	0.57%		2.74	6,551		101
		Inferred	-	3,463	0.54%		2.59	18,772		288
	Underground Sb>= 0.6%	Inferred	-	104	0.84%		4.03	880		14
	Total				4,709	0.56%		2.66	26,203	
DOM3 (Au only)	Open-Cut Au>=0.5g/t	-	Measured	1,876		1.61	1.78		97	97
		-	Indicated	2,996		1.43	1.6		137	137
		-	Inferred	3,782		1.47	1.65		179	179
	Underground Au >=1.0g/t	-	Indicated	60		1.33	1.43		3	3
		-	Inferred	3,584		2.2	2.37		254	254
	Total				12,298		1.69	1.69		670
Total	Au total (DOM1+DOM3)			19,786		1.63			1,036	1,036
	Sb total (DOM1+DOM2)			12,197	0.49%			60,254		925
	Open-Cut			20,066			2.5	56,782	744	1,616
	Underground			4,429			2.33	3,472	292	332
	Total			24,495			2.49	60,254	1,036	1,961

A good way to think about the distribution of Au & Sb is to picture a Venn diagram:

Dom 1 open pit
 $\Sigma = 331 \text{ koz}$



Dom 3 open pit
 $\Sigma = 413 \text{ koz}$

Domain 1	34.1 kt Sb	366 koz Au	57% of the Sb, 35% of the Au
Domain 2	26.2 kt Sb	0 koz Au	43% of the Sb
Domain 3	0 kt Sb	670 koz Au	65% of the Au

Total 60.3 kt Sb 1,036 koz Au

* Using OP $Au > 0.5 \text{ g/t}$ & $Sb > 0.3\%$; UG $Au > 1.0 \text{ g/t}$ & $Sb > 0.6\%$

Appendix: Ricciardo MRE – Open pit

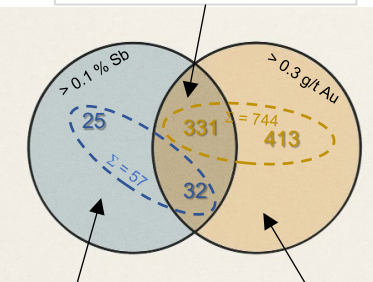
Sb Open Cut (DOM1+DOM2)

Domain	Optimised Pit -	Mass t	Sb %	Au g/t	AuEq g/t	Sb t	Au koz	AuEq koz
DOM1 (Au-Sb)	Open Cut Sb>=0.3% OR Au>=0.5g/t	6,807	0.46	1.51	3.72	31,459	331	814
DOM2 (Sb only)	Open-Cut Sb>=0.3%	4,605	0.55		2.63	25,323		389
Total		11,412	0.50		3.28	56,782	331	1203

Within the **Sb mineralisation shell** (DOM1+DOM2), total open pit Resource: **11.4Mt @ 3.3g/t AuEq**, for **56.8 kt Sb (@ 0.5% Sb)** and **331 koz Au**.

A Venn diagram for the OPEN PIT only:

**Domain 1 (overlap)
Au & Sb Open-pit**



**Domain 2
Sb only
Open-pit**

**Domain 3
Au only
Open-pit**

Au Open Cut (DOM1+DOM3)

Domain	Optimised Pit -	Mass t	Sb %	Au g/t	AuEq g/t	Sb t	Au koz	AuEq koz
DOM1 (Au-Sb)	Open Cut Sb>=0.3% OR Au>=0.5g/t	6,807	0.46	1.51	3.72	31,459	331	814
DOM3 (Au only)	Open-Cut Au>=0.5g/t	8,654		1.48	1.48		413	413
Total		15,461		1.50	2.47	31,459	744	1227

Within the **Au mineralisation shell** (DOM1+DOM3), total open pit Resource: **15.5Mt @ 2.5g/t AuEq**, for **744 koz Au (@ 1.5 g/t)** and **31.5kt Sb**.

Total Open Cut (DOM1+DOM2+DOM3)

Domain	Optimised Pit -	Mass t	Sb %	Au g/t	AuEq g/t	Sb t	Au koz	AuEq koz
DOM1 (Au-Sb)	Open Cut Sb>=0.3% OR Au>=0.5g/t	6,807	0.46	1.51	3.72	31,459	331	814
DOM2 (Sb only)	Open-Cut Sb>=0.3%	4,605	0.55		2.63	25,323		389
DOM3 (Au only)	Open-Cut Au>=0.5g/t	8,654		1.48	1.48		413	413
Total		20,066			2.50	56,782	744	1,616

Total open-pit MRE (DOM1, DOM2 and DOM3): **20Mt @ 2.5g/t AuEq**, for **56.8kt Sb and 744Moz Au**. (37% Sb Resource in the M&I classifications for Sb, 50% Au Resource in the M&I classifications).

Appendix: Big Springs Mineral Resource Estimate

Big Springs Mineral Resource Estimate (JORC 2012) (November 2022)												
Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact	-	-	-	439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek	-	-	-	753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge	-	-	-	-	-	-	1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek	-	-	-	-	-	-	325	1.8	18.3	325	1.8	18.3
Briens Fault	-	-	-	-	-	-	864	1.7	46.2	864	1.7	46.2
Sub-Totals	858	4.7	128.9	6,002	2.2	426.1	8,631	1.7	459.1	15,491	2.0	1,014.1

Competent Person Statements

The information in this report related to [Exploration Results](#) is based on information compiled by Mr Peng Sha. Mr Sha is an employee of Warriedar and a member of the Australasian Institute of Mining and Metallurgy ("AusIMM") and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2012 JORC Code"). Mr Sha consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in the release that relates to the Estimation and Reporting of the [Big Springs Mineral Resources](#) has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Anova Metals Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code)". Ms Haren consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

For further Mineral Resource estimate details, refer to ASX releases dated 15 and 28 November 2022 and 1 May 2025. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

Antimony Resources in Australia – peer comparison

Project	Company and Code	Resource and Reserve	Tonnes (Kt)	Sb Grade (%)	Contained Metal (Kt)	State	License type	Type	Reference	Stage of development
Hillgrove	Larvotto Resources ASX: LRV	Measured (incl Reserve)	448	3.8	17	NSW	Mining Lease	Mostly UG	ASX Release 05/08/2024 - PFS https://www.larvottoresources.com/wp-content/uploads/2024/08/61219240.pdf	Completing DFS
		Indicated (incl Reserve)	3,980	1.3	50					
		Inferred	2,835	0.9	26					
		Total Mineral Resources	7,264	1.3	93					
		OC Probable Reserve	380	1.7	6.6					
		UG Proved Reserve	390	1.9	7.5					
		UG Probable Reserve	2,380	1	24.9					
Golden Range	Warriedar Resources ASX: WA8	Total Ore Reserve	3,150	1.2	39	WA	Mining Lease	Mostly OP	This release	Exploration
		Measured	/	/	/					
		Indicated	4,252	0.5	21.1					
		Inferred	13,074	0.5	39.2					
		Total Mineral Resources	12,197	0.5	60.3					
Costerfield	Mandalay Resources TSX: MND	Total Ore Reserve	/	/	/	VIC	Mining Lease	Mostly UG	TSX Release 28/03/2025 https://mandalayresources.com/site/assets/files/3894/pli033_costerfield_2024_ni43-101_rev1.pdf	Production
		UG Measured (incl Reserve)	412	3.6	15.1					
		Stockpile Measured (incl Reserve)	43	0.8	0.3					
		Indicated (incl Reserve)	741	2	15					
		Inferred	538	1.8	9.7					
		Total Mineral Resources	1,735	2.3	39.9					
		UG Proven	307	2.1	6.5					
		Stockpile Proven	43	0.8	0.3					
		Probable	253	1.7	4.3					
Wild Cattle Cree	Trigg Minerals ASX: TMG	Total Ore Reserve	604	1.8	11.1	NSW	Exploration Licence	Mostly UG	ASX Release 19/12/2024 https://wcsecure.weblink.com.au/pdf/TMG/02896865.pdf	Exploration
		Measured	/	/	/					
		Indicated	960	2	19.4					
		Inferred	560	1.9	10.5					
		Total Mineral Resources	1,520	2	29.9					
Nagambie	Nagambie Resources ASX: NAG	Total Ore Reserve	/	/	/	VIC	Mining Lease	UG	ASX Release 11/11/2024 https://www.nagambieresources.com.au/pdf/0b452b81-5271-464f-984b-a7de0e7d1b84/GoldAntimony-JORC-Resource-Updated.pdf	Exploration
		Measured	/	/	/					
		Indicated	/	/	/					
		Inferred	415	3.9	20.8					
		Total Mineral Resources	415	3.9	20.8					
Mt Clement (Eastern Hills)	Black Cat Syndicate ASX: BC8	Total Ore Reserve	/	/	/	WA	Mining Lease	Mostly UG	ASX Release 24/11/2022 https://api.investi.com.au/api/announcements/bc8/3c5cf9f7-2ee.pdf	Exploration
		Measured	/	/	/					
		Indicated	/	/	/					
		Inferred	1,741	1.7	13.2					
		Total Mineral Resources	1,741	1.7	13.2					

