29 July 2025

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

DIAMOND DRILLING AND CHANNEL SAMPLES CONFIRM HIGH GRADES AND CONTINUITY OF MINERALISED STRUCTURES BELOW CURRENT WORKINGS

Highlights

- **Completed seven diamond drill holes, out of a planned 25 holes in total. Assays have been received for five holes with results pending for the remaining two holes.**
- **Drilling intersected well-developed structure and veining approximately 50m below current workings.**
- **All holes intersected the down-dip projection of the targeted vein system.**
- **Notable drill intersections included;**

  SB-25-01 - **5.28 g/t Au** and 9.8 g/t Ag over 0.6m;

  SB-25-03 - **25.43 g/t Au** and 78.30 g/t Ag over 0.6m;

  SB-25-05 **- 15.0g/t Au** over 0.45m (including **44.20 g/t Au** and 74.2 g/t Ag over 0.15m)
- **Visible gold was observed in SB-25-03 drill core.**
- **Assay results from channel samples in the underground development confirm robust high-grade gold values over large continuous portions of the developed veins. Multiple assays from channel samples exceed 30 g/t Au with some greater than 85 g/t** ***(see Table 3).***
- **Drilling of the remaining 18 holes is ongoing which will deliver a steady flow of results.**

Executive Chairman, Warwick Grigor, commented: ***"The first holes ever drilled on the Santa Barbara project prove the robust gold mineralisation and confirm the continuity of the mineralised structures below the current workings. The continuity of the structures and the grades intersected so far confirm our strong belief that this mineralised system meets our expectations and will deliver on the growth potential of the project.***

As usual, high-grade veins pinch and swell and there is always some variability of grade and widths. Whilst the grades from the drilling and channel sampling are very encouraging, the most important observation is the depth continuity of the veins over the strike length. Individual assays will vary according to the exact drill pierce points and may not be an accurate representation of the average grade. We look forward to reporting on more assays as they come to hand and as the drill program unfolds."

Aguia Resources Limited (AGR) is pleased to provide an exploration drilling update on its 100%-owned Santa Barbara Project in Colombia.

Aguia is pleased to announce the results from the first 5 holes drilled on the property. At the date of this update a total of 756.4m have been drilled and 7 drill holes completed (See Figure 1).

The drill program is progressing according to the original budget and schedule. All drill holes have intersected the target veins, with the stratigraphy, rock competency, geotechnical parameters, alteration and structural features identified in the current exploration development confirmed in the drill core. (See Figure 2).

The first 6 holes were planned to intersect the vein system under the current underground development with the purpose of directing future access below the current workings. The drill holes intersected the mineralised structure approximately 50m below the current workings with the mineralisation remaining open along strike and down dip. (See Figure 3).

Holes SB-25-07 and onwards are planned to test the down dip extension of a set of parallel mineralised structures on the Mariana project, focussing on 800 metres of vein strike identified by previous mining and surface exposures of the vein systems. This drilling will guide underground development currently underway, which is planned to open up the entire 800 meters of strike on these mineralised structures.

(*) All holes reported are apparent thickness and not true thickness.

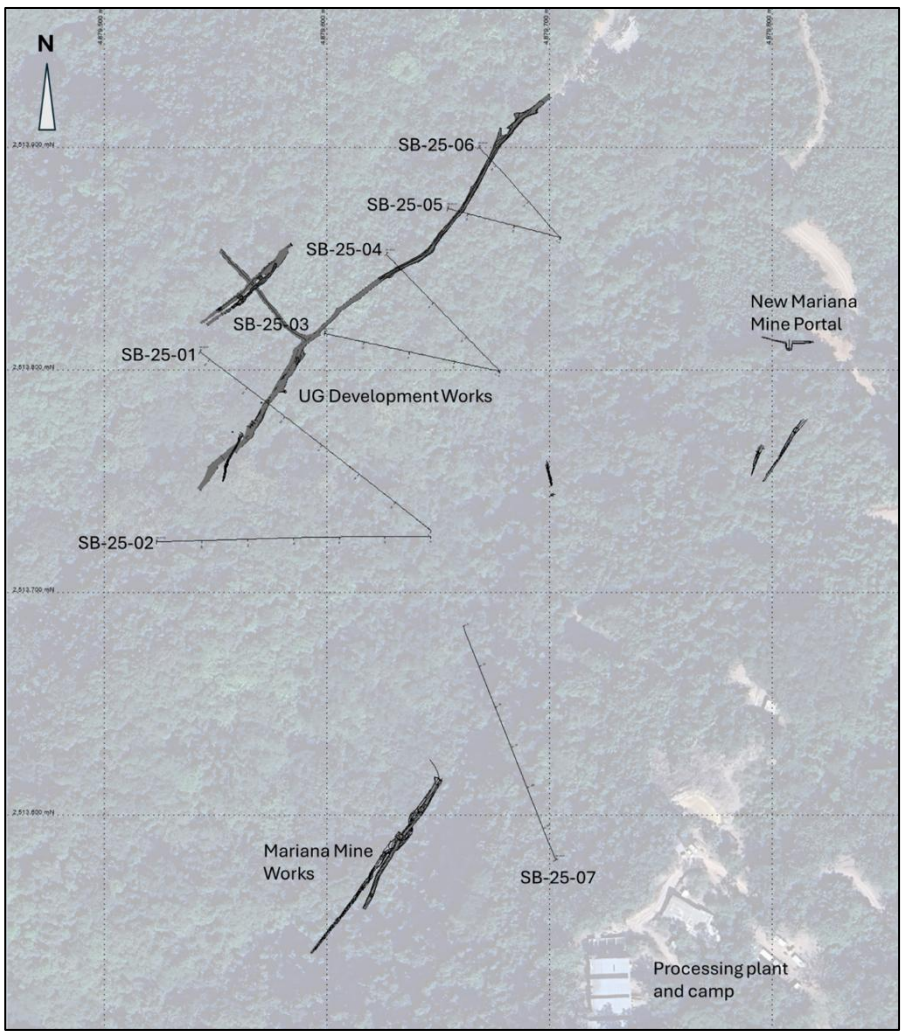

Figure. 1. Santa Barbara completed drill holes and location of the underground development**.**

Drilling tested over 200m along strike beneath the underground development and demonstrated consistency in vein thickness, mineralogy, alteration and gold grades. As observed in the exploration development, the vein consists of dilation zones resulting in vein swelling along right lateral faults forming discrete shoots between compressional areas within the shearing planes lacking space for vein widening.

Where the drill holes intersected areas of structural dilation, veins thicken and develop strong sulphide development with gold mineralisation, as observed in holes 1, 3 and 5. In areas where the vein changes direction and/or dip, bending in a compressional/transpressional zone, the structure is observed but vein development is restricted until the next dilation zone is intersected, such as the intersects seen in holes 2, 4 and 6.

Drill Hole Discussion

SB-25-01 intersected a wide section of mineralised vein, characterized by several stages of mineralisation emplacement and brecciation. The gold-rich Stage 1 part of the vein is restricted to the margins of the vein, while the rest of the vein is comprised of a late Stage 2 breccia composed of quartz, calcite and chlorite with small amounts of sphalerite and galena.

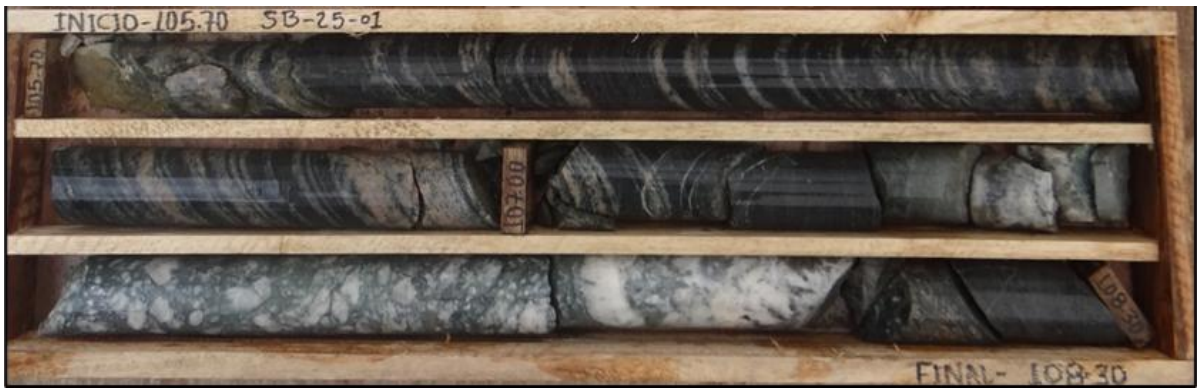

Photo 1. Drill Hole SB-25-01, Vein #1 intersect from 107.45 to 108.05m showing coarse pyrite (>10%) along the edges, and Stage 2 breccias with up to 5% galena and 5% sphalerite, trace stibnite, and cemented by dark green chlorite and calcite, returned **5.28 g/t Au** over 0.6m (*). Sample DH020002.

SB-25-02 was intended to be stratigraphic to direct the planned crosscut tunnel to access the Mariana vein and satisfactorily crossed the fault that offsets the northeast and southeast blocks. The main Santa Barbara vein structure was found to be repeated on both sides of the fault. The vein is poorly developed in close proximity to the fault with narrow intersections where the vein pinches and gold grades are low (See Table 2).

SB-25-03 intersected a wide and sulphide-rich mineralised zone below the current development. Visible gold was observed in drill core at the edge of a cluster of grey sulfosalts (tetrahedrite), pyrite and chlorite (See the images following the text).

Photo 2. Drill Hole SB-25-03, Vein #1 intersect from 82.2 to 88.8m with high sulphide content (>50% pyrite, 15% tetraedrite, 10%, galena, 5% sphalerite) returning **25.43 g/t Au** and 78.30 g/t Ag over 0.6m (*). Sample DH020008.

Photo 3. Visible gold (1mm approx.) with pyrite, tetrahedrite and chlorite in drill hole SB-25-03.

SB-25-04 intersected a zone where the vein pinches down to 5cm (Stages 1 and 2) and is surrounded by a thick alteration halo (Sericite-Chlorite-disseminated pyrite to 1-2%) characteristic of Stage 2 epithermal late mineralisation.

Hole SB-25-05 intersected Vein #1 with a well-developed 15cm wide vein of Stage 1 mineralisation followed by 30cm of mainly Stage 2 sericite/chlorite/pyrite silicified wall rock, fractured and infilled by Stage 2 epithermal veining. Higher gold grades are consistently found in Stage 1 veining.

Photo 4. Drill Hole SB-25-05, Vein #1 intersect from 58.95 to 59.1m showing two stages of quartz and high sulphide content (>10% pyrite in semi-massive replacement zones, 5% tetraedrite, 5% sphalerite and trace Galena) returning **15.0g/t Au** over 0.45m (Including **44.20g/t Au** and 74.2 g/t Ag over 0.15m, Sample Dg020015).

Pending Results and Update

The company expects to receive assay results from drill hole SB-25-06 and 07 in early August 2025.

Mineralisation and Scale

Mineralisation at the Santa Barbara project is structurally controlled, with increased mineralisation associated with brittle-ductile shear zones that show quartz-carbonate (Pb-Zn-Sb) extension veining. The host for mineralisation is biotitic and amphibolitic migmatites and gneisses, with discrete bands of amphibolite.

The gneisses and migmatites show early propylitic alteration characterized by K-Feldspar, chlorite and magnetite, with zones of epidote more frequent in amphibolite rich bands. A felsic porphyritic intrusive has been intersected in all first 6 holes parallel to the Mariana fault, showing pervasive sericite alteration, disseminated pyrite, chalcedonic quartz veinlets, and likely interpreted as the heat source of the epithermal Stage 2 mineralization as a working hypothesis. Assays are pending for geochemical characterization.

Mineralised vein sets cross the host structure in a predominate north-east orientation and are typically 1cm to 50 cm wide, >200-500 m along strike, and >300m down dip. As compared to other deposits, Santa Barbara benefits from the presence of multiple high-grade veins.

Higher grades of mineralisation are often observed in the Stage 1 mineralization (quartz, pyrite, sphalerite, chalcopyrite, tetrahedrite). It is too early to assign a proper gold distribution in Stage 2 (quartz, calcite, chlorite, sericite, galena, sphalerite, stibnite), as compared to other similar deposit types (Buritica in particular), where Stage 2 mineralisation hosts the majority of coarse gold.

TABLE 1 – Drill Hole Collar Table

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Depth	Platform
SB-25-01	4879647.02	2513727.68	227.81	308.11	34.27	156.6	1
SB-25-02	4879646.58	2513725.16	228.31	270.06	34.85	149.2	1
SB-25-03	4879677.76	2513799.41	218.90	280	33.65	96.6	2
SB-25-04	4879677.67	2513799.42	218.83	315.7	31.01	85.2	2
SB-25-05	4879704.94	2513859.42	206.69	285.23	32.60	60.9	3
SB-25-06	4879704.94	2513859.42	206.69	315.00	32.60	63.3	3
SB-25-07	4879661.18	2513684.94	235.02	160	38	144.6	4

TABLE 2 – Drill Hole Assay Results

Hole ID	From	To	Interval	Sample ID	Au ppm	Ag ppm
SB-25-01	107.45	108.05	0.6	DH020002	5.28	9.80
SB-25-02	148.4	148.7	0.3	DH020004	0.01	0.70
SB-25-02	148.7	149	0.3	DH020005	0.97	2.00
SB-25-03	88.2	88.8	0.6	DH020008	**25.43**	78.30
SB-25-04	79.4	79.85	0.25	DH020012	3.35	6.30
SB-25-05	58.95	59.1	0.15	DH020015	**44.20**	74.20
SB-25-05	59.1	59.4	0.3	DH020016	0.41	2.20

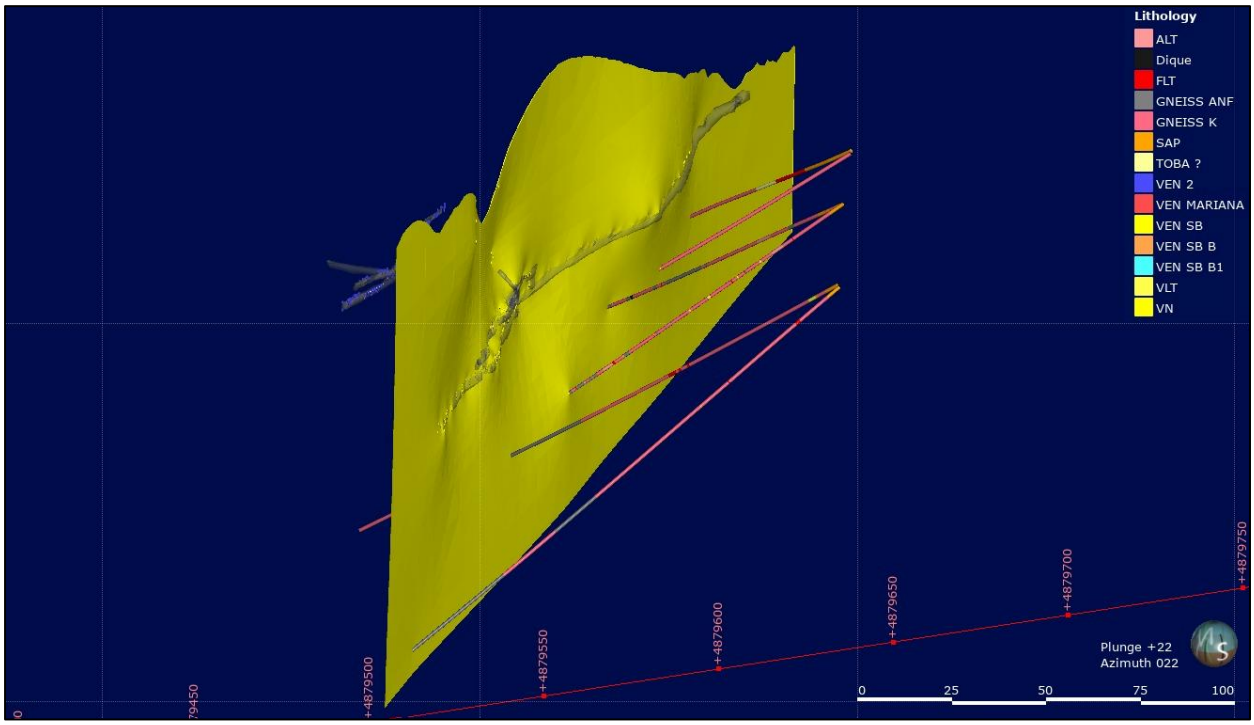

Fig. 2. View looking NE isometric to Vein #1 and trace of the drill holes

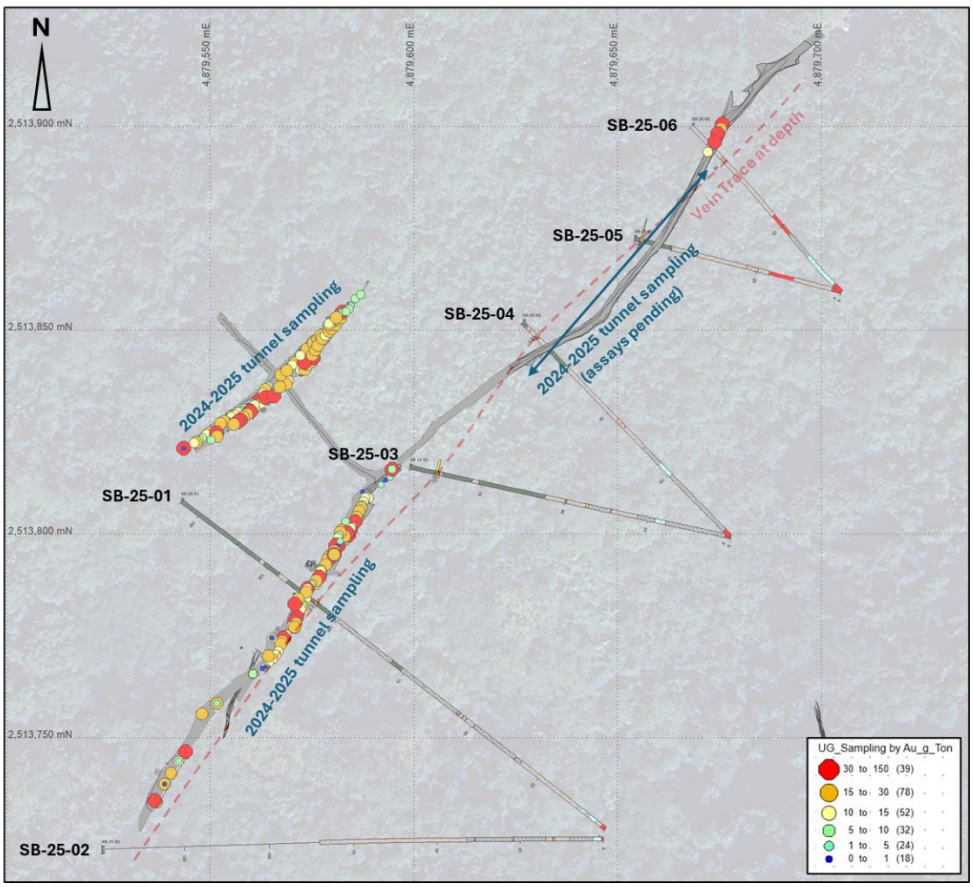

Fig. 3. Exploration development plan view and channel samples (Table 3) correlation with 2025 drill hole intersections

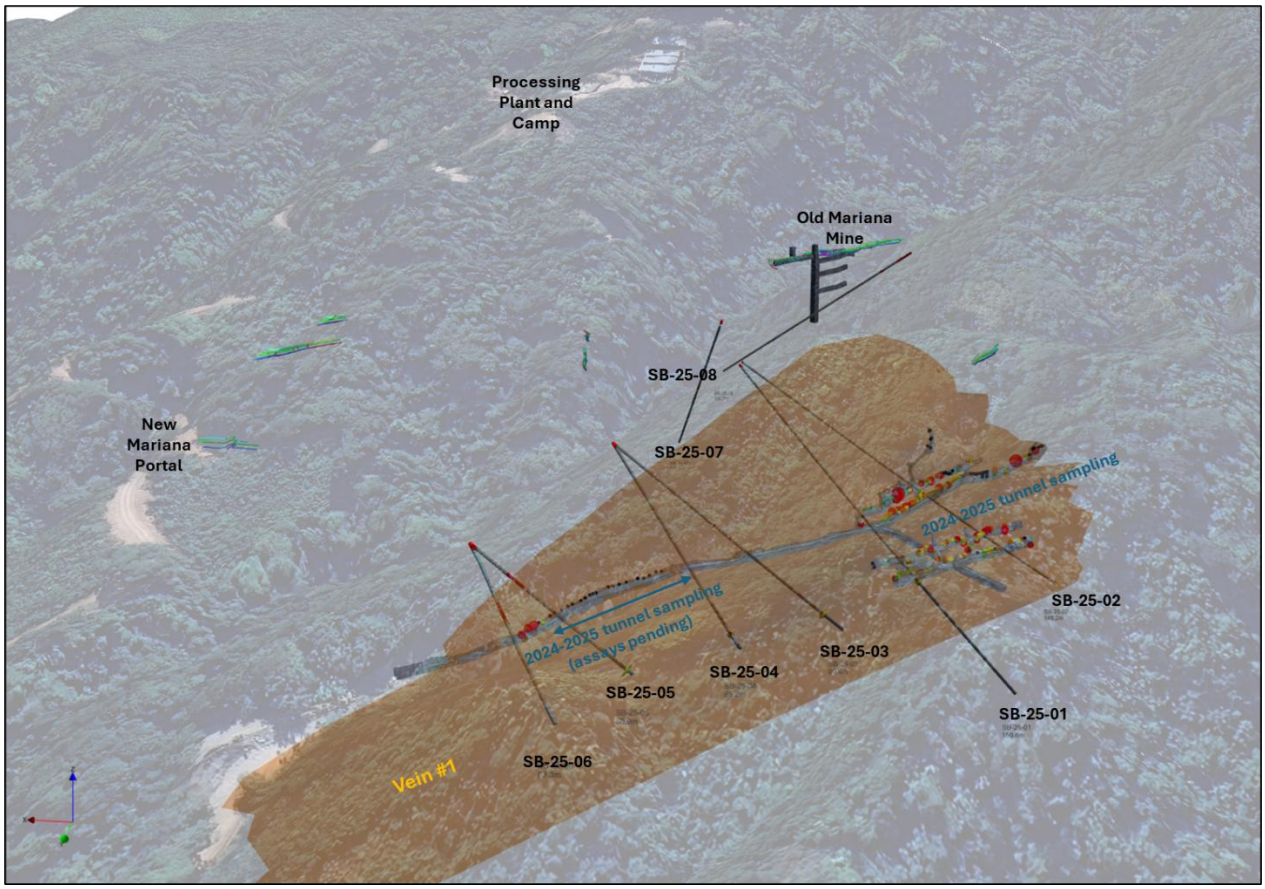

Fig. 4. Isometric view looking South of the underground development work on Vein #1, recent drill holes, and trace of holes 7 and 8 targeting the Mariana vein around the old mine for access planning.

TABLE 3 – Tunnel Channel Sample Assay Results (> 10 gpt bolded)

SGS_ID	Vein True Width (m)	DIP	DIP/DIR	AZIMUTH	X	Y	Z	Au g/Ton	Ag ppm
298251	0.2	85	340	320	4879557	2513831	200.5	2.42	5.6
298252	0.23	85	340	320	4879558	2513831	201.3	**11.51**	12.5
298253	0.16	85	340	320	4879558	2513830	201.9	8.06	11.2
298254	0.14	85	330	327	4879574	2513846	200.9	**13.54**	29.2
298255	0.15	85	330	327	4879574	2513845	201.5	**16.2**	58.9
298256	0.25	70	335	335	4879571	2513842	203.7	**26.19**	95.3
298257	0.3	70	335	335	4879570	2513841	203.7	**10.92**	23.3
298258	0.4	90	135	315	4879574	2513784	201.7	**10.53**	9.1
298259	0.38	82	121	314	4879573	2513782	200.7	**23.81**	26.9
298260	0.32	82	121	314	4879573	2513782	201.7	9.75	23.7
298262	0.22	76	323	323	4879556	2513829	201.6	**10.14**	13.1
298263	0.21	77	331	323	4879555	2513829	200.7	**14.57**	23.4
298264	0.23	77	331	323	4879555	2513829	201.3	**14.04**	24.3
298265	0.2	77	331	323	4879555	2513829	201.9	**18.89**	61.3
298266	0.3	78	284	100	4879584	2513800	205.4	**22.96**	65.2
298267	0.4	78	284	100	4879584	2513800	206.0	**30.63**	63.7
298268	0.3	78	284	100	4879584	2513800	206.8	**85.04**	91.7

298269	0.5	86	291	213	4879572	2513781	199.7	**20.32**	28.8
298270	0.36	86	291	213	4879572	2513781	200.7	**11.98**	10.4
298271	0.28	86	291	213	4879572	2513781	201.8	18	15.9
298272	0.18	85	120	120	4879595	2513540	246.4	3.47	1.2
298274	0.16	69	309	38	4879576	2513847	200.8	**21.15**	71.9
298288	0.5	85	110	268	4879572	2513782	201.8	**11.1**	40.95
298289	0.5	85	110	268	4879572	2513782	200.7	7.61	7.2
298290	0.3	85	110	268	4879572	2513782	199.7	**13.73**	13
298292	0.25	80	120	90	4879584	2513801	205.4	**49.52**	148.7
298293	0.25	80	120	90	4879584	2513801	205.9	**50.64**	117.3
298294	0.25	80	120	90	4879584	2513801	207.0	**50.48**	105.8
298297	0.25	70	110	265	4879594	2513814	206.4	2.575	3.8
298298	0.25	70	110	265	4879593	2513813	206.2	0.57	2.7
298299	0.3	70	110	265	4879592	2513812	206.6	2.316	3.2
298300	0.4	70	110	265	4879589	2513809	206.1	**13.59**	17
298301	0.3	70	110	265	4879588	2513808	206.3	0.161	1.9
298302	0.3	70	110	265	4879588	2513806	206.4	0.857	1.5
298303	0.4	70	110	265	4879587	2513805	206.5	2.141	5.1
298304	0.5	70	110	265	4879586	2513804	206.8	2.554	12.8
298305	0.5	70	110	265	4879585	2513802	206.7	**32.24**	97
298307	0.4	80	140	295	4879571	2513780	201.6	**31.26**	46.6
298308	0.35	80	140	295	4879571	2513779	200.0	5.16	7.6
298309	0.35	80	140	295	4879571	2513779	201.0	5.98	40.8
298310	0.35	80	140	295	4879571	2513779	201.9	**49.28**	48.6
298312	0.2	85	110	280	4879559	2513832	201.9	0.042	0.9
298313	0.2	85	110	280	4879559	2513831	201.9	6.48	13.8
298315	0.2	85	110	280	4879558	2513830	201.9	3.044	5.7
298316	0.3	85	110	280	4879557	2513830	201.9	**12.54**	18.6
298318	0.25	85	110	280	4879556	2513829	201.9	**12.9**	18.2
298319	0.2	85	110	280	4879555	2513829	201.9	**11.19**	0.9
298320	0.35	85	110	280	4879554	2513828	201.9	0.028	86.4
298321	0.35	85	110	280	4879553	2513828	201.9	**22.44**	68.7
298322	0.3	85	110	280	4879552	2513827	200.7	5.995	1.8
298323	0.2	85	110	280	4879552	2513827	201.3	4.87	28.1
298324	0.3	85	110	280	4879553	2513827	201.9	**21.78**	57.3
298326	0.22	72	117	300	4879571	2513778	199.9	5.058	11.1
298327	0.17	72	117	300	4879571	2513778	201.0	**16.15**	28.5
298328	0.23	49	322	143	4879562	2513833	203.2	**35.7**	127
298329	0.12	57	320	127	4879572	2513840	205.1	**13**	36.9
298330	0.27	81	124	300	4879570	2513777	201.8	**14.73**	33.2
298331	0.4	66	124	300	4879571	2513777	200.1	**24.58**	35.3
298332	0.33	66	124	300	4879571	2513777	201.0	**18.31**	62.1
298333	0.27	69	318	127	4879561	2513831	204.3	**11.43**	85.3
298334	0.19	69	318	127	4879562	2513832	204.3	0.298	32.6
298335	0.3	69	318	127	4879562	2513832	204.3	**12.07**	59.2

298337	0.3	75	290	100	4879569	2513775	201.5	**13.03**	65.2
298338	0.15	75	290	100	4879568	2513774	200.0	8.66	35.4
298339	0.15	75	290	100	4879568	2513774	200.0	5.071	32.2
298340	0.15	75	290	100	4879569	2513774	200.8	**12.69**	32.9
298341	0.2	75	290	100	4879568	2513775	201.5	**34.08**	72.5
298343	0.1	80	310	310	4879587	2513810	201.5	0.837	1.5
298344	0.15	80	290	290	4879588	2513809	201.3	**13.98**	59.6
298345	0.15	80	295	295	4879588	2513808	201.2	**14.62**	52.4
298346	0.2	80	295	295	4879587	2513807	201.3	5.902	20.7
298348	0.3	80	290	290	4879587	2513806	201.5	**19.61**	33.8
298349	0.3	80	295	295	4879587	2513806	201.5	**15.87**	26.7
298351	0.2	80	290	290	4879586	2513804	201.6	**16.34**	66.1
298352	0.2	80	290	290	4879586	2513803	202.1	**39.87**	65.7
298353	0.2	80	300	300	4879585	2513802	201.6	3.18	20.4
298354	0.2	80	290	290	4879583	2513803	201.6	7.04	9.9
298355	0.15	80	305	305	4879585	2513801	201.8	**14.98**	23.3
298356	0.15	80	302	302	4879582	2513801	201.5	**24.18**	27
298357	0.15	80	290	290	4879584	2513800	201.4	**40.62**	54.7
298358	0.1	80	310	310	4879583	2513800	201.6	**27.54**	60.5
298359	0.1	80	300	300	4879582	2513800	201.7	**20.22**	24.6
298360	0.1	80	280	280	4879582	2513800	201.7	8.22	11.1
298361	0.1	80	280	280	4879581	2513799	201.8	**12.08**	13.9
298362	0.2	80	275	275	4879581	2513798	201.7	6.3	7.6
298363	0.15	80	290	290	4879581	2513797	201.7	**36.54**	54.9
298364	0.15	80	290	290	4879581	2513797	201.9	**36.46**	55.3
298366	0.2	80	300	300	4879581	2513796	201.8	**10.08**	27
298367	0.2	80	300	300	4879580	2513794	201.6	**30.8**	23
298369	0.1	80	300	300	4879579	2513794	201.8	**23.08**	37.5
298370	0.1	80	300	300	4879579	2513794	201.9	**27.72**	80.2
298371	0.1	80	295	295	4879578	2513793	202.1	**17.36**	96.1
298372	0.3	80	300	300	4879577	2513790	202.2	**19.97**	86.2
298373	0.4	80	290	290	4879576	2513789	202.3	**21.27**	35.2
298374	0.4	80	310	310	4879576	2513788	201.9	**17.12**	31.3
298375	0.3	70	120	295	4879568	2513774	201.3	**16.89**	21.2
298377	0.28	70	120	295	4879567	2513773	200.7	**14.4**	15.5
298378	0.3	70	120	295	4879567	2513773	201.5	**18.38**	20.8
298386	0.25	80	310	310	4879573	2513840	206.5	**25.34**	65.8
298387	0.26	80	310	310	4879574	2513841	206.7	4.945	10.8
298388	0.25	80	300	300	4879574	2513841	206.8	**12.14**	109.8
298389	0.24	80	310	310	4879575	2513842	207.1	**16.38**	113.6
298390	0.27	80	300	300	4879575	2513843	206.9	**32.47**	121.75
298391	0.1	80	315	315	4879569	2513838	206.5	**14.54**	21.5
298392	0.1	80	300	300	4879569	2513837	206.6	**22.78**	35.1
298393	0.35	80	315	315	4879575	2513847	201.6	**25.59**	86.9
298394	0.15	80	315	315	4879576	2513848	201.6	**22.45**	35.3

298396	0.15	80	315	315	4879577	2513849	200.9	**19.86**	35.7
298397	0.35	80	290	290	4879561	2513832	203.3	**11.12**	16
298399	0.15	80	320	320	4879562	2513833	203.5	1.63	8.4
298400	0.15	80	310	310	4879564	2513836	202.3	8.49	15.65
298401	0.2	80	320	320	4879564	2513835	202.1	**20.7**	74.7
298402	0.3	80	305	305	4879563	2513835	202.2	**14.45**	30.1
298403	0.15	75	330	330	4879560	2513830	205.3	**30.91**	126.8
298404	0.2	75	330	330	4879560	2513830	205.9	**12.35**	36.8
298405	0.25	75	330	330	4879564	2513833	206.5	**15.36**	28.8
298406	0.15	75	330	330	4879564	2513833	205.9	**18.05**	31.4
298408	0.2	75	330	330	4879564	2513833	205.4	**30.62**	120.8
298431	0.23	78	320	314	4879566	2513834	206.7	**34.13**	103.3
298432	0.1	70	334	326	4879559	2513830	206.7	**17.22**	65.6
298433	0.15	65	319	310	4879573	2513842	206.5	**33.62**	109
298434	0.17	87	305	312	4879575	2513844	207.1	**21.15**	142.6
298435	0.23	74	115	304	4879576	2513845	207.1	**18.29**	128.6
298436	0.17	81	121	305	4879576	2513846	206.8	**25.63**	176
298437	0.23	68	326	163	4879426	2514234	202.0	1.55	6.66
298439	0.23	80	327	146	4879549	2513826	202.0	0.071	1.8
298440	0.22	60	305	125	4879582	2513798	207.1	2.97	5.8
298441	0.24	60	315	135	4879581	2513797	206.9	0.13	4
298442	0.17	40	290	110	4879580	2513796	206.9	**16.15**	29.4
298443	0.2	40	290	110	4879580	2513795	206.6	**30.12**	31.2
298444	0.2	40	290	110	4879580	2513795	206.6	**29.76**	31.7
298445	0.38	85	315	135	4879595	2513816	202.2	**33.03**	31.7
298446	0.2	85	315	135	4879595	2513816	203.1	7.86	16.5
298448	0.1	70	310	310	4879567	2513839	202.4	**18.52**	31.5
298449	0.3	70	335	335	4879569	2513840	202.4	**24.65**	71.3
298450	0.15	65	320	320	4879572	2513844	201.9	**10.18**	13.5
298451	0.3	80	300	300	4879567	2513771	202.0	**10.07**	18
298452	0.27	90	305	305	4879566	2513770	202.2	**12.86**	63.9
298454	0.23	85	315	315	4879565	2513769	202.3	**10.76**	28.3
298455	0.18	90	315	315	4879564	2513769	202.3	**13.42**	28
298457	0.17	85	320	320	4879564	2513768	202.2	0.16	2.1
298458	0.1	85	320	320	4879563	2513767	201.7	7.29	6.7
298459	0.1	85	320	320	4879564	2513767	201.2	0.18	3.3
298460	0.3	85	155	155	4879577	2513791	204.7	**17.16**	58.6
298461	0.25	85	155	155	4879577	2513791	203.7	**11.63**	19.6
298462	0.18	85	155	155	4879577	2513789	207.0	**33.86**	19.1
298463	0.1	85	155	155	4879576	2513789	207.1	**16.76**	39.6
298465	0.2	85	155	155	4879575	2513788	207.0	2.58	4.3
298466	0.2	85	155	155	4879575	2513787	207.2	**14.11**	28.5
298467	0.4	85	155	155	4879574	2513787	207.2	**40.44**	87.3
298468	0.3	85	155	155	4879574	2513787	206.7	**36.07**	30.8
298469	0.5	85	155	155	4879574	2513787	206.2	**12.72**	76.3

298471	0.3	60	310	310	4879578	2513848	202.6	**15.73**	113.6
298472	0.15	60	320	320	4879578	2513849	202.8	**14.09**	57.9
298473	0.2	60	305	305	4879579	2513850	202.5	**16.57**	90.45
298474	0.12	60	305	305	4879580	2513850	202.6	**15.05**	73.5
298475	0.2	60	300	300	4879581	2513851	202.8	**15.34**	157
298476	0.12	60	305	305	4879582	2513852	203.2	**14.32**	38.4
298477	0.1	60	305	305	4879581	2513853	203.3	**15.93**	61
298478	0.1	60	305	305	4879582	2513853	203.1	**15.09**	29
298479	0.1	60	305	305	4879581	2513853	203.0	0.994	4.4
298481	0.1	60	305	305	4879582	2513854	202.7	**14.25**	21.9
298482	0.1	70	305	305	4879582	2513854	203.0	**18.01**	71.75
298483	0.12	60	305	305	4879582	2513854	202.4	**31.53**	23.6
298484	0.12	70	305	305	4879582	2513855	202.5	2.24	85.8
298486	0.15	70	305	305	4879582	2513854	201.6	5.29	58.2
298487	0.15	70	305	305	4879582	2513854	201.6	3.76	34.1
298488	0.35	80	315	315	4879550	2513825	203.2	22	31.9
298489	0.1	80	315	315	4879549	2513824	203.3	**14.19**	34.9
298490	0.4	80	335	335	4879548	2513824	203.4	8.38	19.4
298491	0.1	80	330	330	4879547	2513823	203.1	**13.97**	77.8
298492	0.12	80	325	325	4879547	2513823	203.1	**20.76**	55.6
298493	0.15	80	325	325	4879546	2513822	202.7	9.34	15.2
298494	0.2	80	325	325	4879546	2513822	202.0	**11.51**	20.4
298496	0.12	87	310	310	4879566	2513835	207.1	3.62	73.8
298497	0.08	60	325	325	4879567	2513836	206.8	6.95	5.9
298498	0.15	65	320	320	4879567	2513836	207.3	**16.2**	18.2
298500	0.06	80	325	325	4879560	2513830	206.8	**33.9**	86.7
298501	0.04	80	325	325	4879559	2513829	206.7	**16.65**	63.8
298502	0.08	80	325	325	4879558	2513829	206.9	**16.99**	115
298503	0.1	80	325	325	4879557	2513828	207.3	**35.18**	161.4
298504	0.06	80	325	325	4879557	2513827	207.7	**39.66**	171
298505	0.08	80	325	325	4879556	2513827	207.9	**23.02**	112
298506	0.27	84	310	307	4879574	2513786	207.5	**20.16**	86.8
298507	0.23	80	305	304	4879572	2513784	208.0	**27.53**	37.1
298508	0.23	80	305	304	4879572	2513784	208.0	**27.97**	37.3
298510	0.09	80	278	276	4879570	2513782	207.0	0.139	5.2
298511	0.21	47	122	269	4879571	2513783	207.7	**30.01**	78.3
298512	0.17	68	300	329	4879563	2513767	202.3	0.093	0.6
298513	0.07	69	293	299	4879676	2513901	200.7	**42.35**	97.6
298514	0.11	59	110	283	4879675	2513899	198.9	**28.24**	96
298515	0.08	70	308	297	4879675	2513898	201.4	**53.63**	195.7
298516	0.11	69	141	295	4879674	2513896	201.3	**52.99**	185.6
298517	0.2	78	137	290	4879672	2513894	200.7	**11.42**	100.6
298518	0.33	72	133	304	4879571	2513783	207.7	Assays Pending	
298519	0.17	58	143	300	4879570	2513781	207.9		
298520	0.26	62	134	306	4879569	2513781	207.9		

298521	0.14	79	302	280	4879570	2513780	207.9		
298522	0.2	65	213	300	4879569	2513780	207.9		
298523	0.23	84	232	335	4879568	2513778	207.0		
298524	0.2	84	232	320	4879569	2513778	207.0		
298526	0.06	85	315	315	4879563	2513767	202.3		
298527	0.06	85	315	315	4879560	2513765	202.5		
298528	0.06	85	315	315	4879560	2513764	202.5		
298529	0.1	85	315	315	4879559	2513764	202.3		
298530	0.08	85	315	315	4879558	2513763	202.0		
298531	0.15	75	330	330	4879546	2513822	203.2		
298532	0.18	75	330	330	4879545	2513822	203.3		
298534	0.1	75	325	325	4879558	2513763	202.2		
298535	0.13	75	325	325	4879557	2513763	202.2		
298536	0.11	70	320	320	4879556	2513762	202.3		
298537	0.24	70	320	320	4879556	2513762	201.3		
298538	0.11	70	320	320	4879556	2513762	200.7		
298539	0.2	70	135	315	4879555	2513762	202.2		
298540	0.2	70	135	315	4879555	2513761	202.2		
298541	0.11	70	135	315	4879555	2513761	201.5		
298542	0.15	70	135	315	4879555	2513761	200.5		
298543	0.12	65	135	135	4879567	2513777	207.6		
298544	0.12	65	135	135	4879567	2513777	207.6		
298545	0.14	65	135	135	4879567	2513776	207.3		
298546	0.1	65	135	135	4879568	2513777	206.5		
298547	0.21	62	132	135	4879552	2513759	202.2	**23.81**	31
298548	0.13	60	127	130	4879552	2513759	201.5	**21.73**	72.3
298549	0.3	65	125	125	4879552	2513759	200.5	2.143	3.4
298550	0.03	88	134	134	4879561	2513766	206.6	8.43	7.4
298551	0.06	21	129	129	4879561	2513766	207.1	5.3	6.4
298552	0.06	82	119	119	4879561	2513766	207.8	**11.17**	18.4
298553	0.1	73	314	314	4879543	2513821	201.1	**32.62**	105.4
298554	0.09	70	322	322	4879543	2513821	203.3	0.601	5.7
298556	0.06	82	119	119	4879561	2513766	207.8	6.15	9.3
298557	0.22	55	310	300	4879564	2513770	205.0	9.09	40
298558	0.15	60	298	300	4879564	2513770	205.8	8.34	6.4
298559	0.08	72	318	320	4879564	2513770	205.3	**18.03**	24.2
298560	0.11	80	318	320	4879564	2513770	206.4	**20.56**	33.3
298561	0.12	81	240	240	4879579	2513851	205.9	**15.7**	81.4
298562	0.38	78	235	235	4879579	2513851	206.5	**29.7**	84
298563	0.09	65	60	60	4879579	2513852	207.1	**12.45**	71.7
298570	0.2	80	320	320	4879552	2513825	206.5	**31.42**	145.9
298571	0.18	75	325	325	4879552	2513825	207.3	**37.94**	86.6
298572	0.15	85	325	325	4879552	2513824	208.0	**20.27**	37.5
298573	0.17	90	310	310	4879550	2513823	208.0	8.09	23.5
298574	0.45	53	315	313	4879581	2513853	207.1	1.925	11.6

298575	0.65	70	335	336	4879581	2513853	207.7	0.223	2.8
298576	0.16	52	340	341	4879581	2513853	208.1	**24.59**	197.8
298577	0,25	66	157	150	4879565	2513775	206.5	**12.07**	19.4
298578	0,24	87	291	290	4879565	2513775	207.0	2.12	6.5
298579	0,1	72	115	115	4879565	2513775	207.5	0.355	1.8
298581	0,32	65	124	130	4879548	2513756	200.0	**18.86**	22.5
298582	0,17	58	130	130	4879548	2513756	200.8	**21.11**	31
298583	0,11	72	121	130	4879548	2513756	201.7	**19.62**	38
298584	0.12	70	320	320	4879585	2513856	208.3	3.823	57.5
298585	0.1	70	320	320	4879584	2513855	209.1	9.75	23.9
298586	0.04	70	320	320	4879583	2513855	209.1	7.18	18.9
298587	0.3	60	130	310	4879545	2513747	200.8	4.954	4.1
298588	0.1	60	130	310	4879544	2513747	201.9	**83.61**	150.7
298589	0.1	60	130	310	4879544	2513747	201.9	**75.44**	123.4
298590	0.06	70	120	300	4879542	2513744	200.1	**12.25**	27.3
298591	0.06	70	120	300	4879542	2513744	201.1	**11.33**	33.4
298592	0.04	70	120	300	4879542	2513744	201.9	2.305	8.9
298594	0.47	57	121	120	4879540	2513741	202.2	**19.42**	23
298595	0.47	68	123	120	4879539	2513739	200.5	**20.91**	23.9
298596	0.38	57	72	120	4879539	2513739	201.1	**27.08**	28.3
298597	0.25	67	63	120	4879539	2513739	201.7	0.027	0.6
298598	0.28	74	305	230	4879586	2513858	207.9	4.216	19
298599	0.25	65	313	230	4879586	2513858	208.4	9.54	105.5
298600	0.22	70	307	230	4879586	2513858	209.0	7.14	37.9
298601	0.26	75	321	1	4879587	2513859	209.2	5.481	71.2
298602	0.25	72	103	100	4879537	2513734	200.7	**11.23**	15.6
298603	0.15	59	119	100	4879537	2513734	201.2	**27.2**	61.3
298604	0.1	71	120	100	4879536	2513735	201.9	**37.75**	61.4
298605	0.3	79	277	277	4879588	2513860	207.8	Assays Pending	
298606	0.2	73	329	341	4879589	2513860	208.7		
298608	0.2	79	318	318	4879589	2513861	209.2		
298609	0.15	53	296	296	4879576	2513794	221.5		
298610	0.25	78	277	277	4879575	2513793	220.5		
298611	0.2	65	125	305	4879536	2513734	202.8		
298612	0.04	65	125	305	4879535	2513732	202.7		
298613	0.07	65	125	305	4879534	2513731	202.6		
298614	0.1	65	125	305	4879534	2513730	202.4		
298615	0.1	90	300	300	4879673	2513895	201.5		
298616	0.22	90	300	300	4879671	2513890	201.5		
298617	0.08	90	300	300	4879670	2513889	201.5		
298618	0.06	80	290	290	4879669	2513887	201.5		
298619	0.1	80	290	290	4879668	2513885	201.7		
298620	0.12	85	290	290	4879575	2513793	223.7		
298621	0.12	85	290	290	4879574	2513792	223.7		
298622	0.28	80	290	290	4879667	2513883	201.8		

298623	0.25	80	290	290	4879666	2513881	201.7	
298624	0.2	80	290	290	4879665	2513880	201.9	
298625	0.2	80	290	290	4879664	2513878	202.0	
298626	0.15	85	290	290	4879663	2513877	202.0	
298628	0.15	85	290	290	4879575	2513793	226.3	
298629	0.15	85	290	290	4879575	2513793	226.3	
298630	0.12	85	290	290	4879575	2513793	226.4	
298632	0.2	80	310	310	4879663	2513876	201.9	
298633	0.2	80	320	320	4879660	2513872	202.1	
298634	0.05	85	130	130	4879659	2513871	201.8	
298635	0.2	85	137	137	4879658	2513870	201.8	
298636	0.28	85	320	320	4879657	2513868	201.7	
298638	0.15	70	100	100	4879537	2513741	205.1	
298639	0.08	70	100	100	4879538	2513742	205.2	
298640	0.3	70	140	140	4879654	2513865	201.8	
298641	0.32	90	135	135	4879653	2513863	201.0	
298642	0.16	75	310	130	4879651	2513861	201.1	
298644	0.18	70	315	135	4879650	2513859	201.4	
298645	0.25	70	305	125	4879649	2513857	200.9	
298646	0.25	70	305	125	4879649	2513857	200.9	

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About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

JORC Code Competent Person Statements:

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.

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JORC TABLE 1 Section 1 Sampling Techniques and Data

Criteria	Explanation
Sampling techniques	• Chip sampling at Santa Barbara was completed at on the underground development works. When vein width wasn't amenable for channel sampling, chip samples are considered representative of existing mineralization for further follow up or for drill target generation. • Underground samples and vein occurrences are georeferenced by a certified surveyor using Leica surveying equipment. • Where possible, systematic channel sampling (using diamond portable saws or percussion methods) was undertaken to cover the full extent of the mineralized zones, including the shoulders, for true widths and representativity of the mineralized zones. Samples are collected, described and recorded in a digital database.
Drilling techniques	• Exploration diamond drilling with HQ diameter with Hydracore 4000 drilling equipment was performed at the Santa Barbara project starting May, 2025 with a 1.5m core barrel for improved recoveries.
Drill sample recovery	• Core was geotechnically assessed for recovery and fracturing (RQD). The rock is competent, and recoveries overall are >90% in mineralized zones.
Logging	• Core is logged, photographed, and recorded in digital format, later integrated into a GIS platform for further mining studies, modeling and interpretation. • Each tray of drill core is photographed (wet and dry) after it is fully marked up for sampling and cutting. • The ½ core cutting line is placed at the orientation line so the orientation line is retained in the core tray for future work. • Geological logging of drill core includes the following parameters: Rock types, Lithology Alteration Structural information (orientations of veins, bedding, fractures using standard alpha-beta measurements from orientation line; or, in the case of un-oriented parts of the core, the alpha angles are measured) Veining (quartz, carbonate, Chlorite, Sericite) Key minerals and visible gold when noted. • Logging is fully quantitative, although the description of lithology and alteration relies on visible observations by trained geologists.
Quality of assay data and laboratory tests	• The sample processing of all projects has been supervised by a Qualified Person/Competent Person (QP). Control blanks and commercial certified (CDN Labs or similar) standard samples are inserted in the sequence of sampling following a strict chain of custody and QA/QC protocols. • Samples are sent to certified mineral assay laboratories (SGS) for Au-Ag Fire Assay (30g-50g) with gravity ore grade finish for samples returning over limits (>10,000 ppm Au or 100 ppm Ag) for testing.

Sub-Sampling Techniques and Sample Preparation	• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. • Sample sizes are maximised for coarse gold by using half core, and using quarter core and half core splits (laboratory duplicates) allows an estimation of nugget effect. • In mineralised rock the company uses approximately 10% of ¼ core duplicates, certified reference materials (suitable OREAS materials), laboratory sample duplicates and instrument repeats.
Verification of sampling and assaying	• The data recorded in digital format is validated and later integrated into a GIS platform for modeling and interpretation. Review of the blank and standard samples for data accuracy and lab control are done as routine checks. Assay results are cross referenced with described mineralized zones, and anomalous and atypical results cross checked with core intervals inadvertently missed or new styles of mineralization detected. • Visual inspection of drill intersections matches the both the geological descriptions in the database and the expected assay data. • In addition, on receipt of results Company geologists assess the gold results to verify that the intersections returned expected data. • The electronic data storage in the database is of a high standard. Primary logging data are entered directly by the geologists and field technicians and the assay data are electronically matched against sample number on return from the laboratory. • Certified reference materials, ¼ core field duplicates (FDUP), laboratory splits and duplicates and instrument repeats are all recorded in the database.
Location of data points	• Channel samples are surveyed with a total station by certified land surveyor. Location is presented in both UTM WGS85 18N or CTM12 Colombian Local Coordinate systems (MAGNA Sirgas).
Data spacing and distribution	• Sampling spacing for this stage of exploration and delineation is deemed sufficient and it warrants follow up work. • The data spacing is suitable for reporting of exploration results – evidence for this is based on the improving predictability of high grade gold-antimony intersections. • At this time the data spacing and distribution are not sufficient for the reporting of Mineral Resource Estimates. This however may change as knowledge of grade controls increase with future drill programs. • Sample compositing has not been applied to the reporting of any drill results.

Orientation of data in relation to geological structure	• Holes were surveyed using downhole probes (Mag-cruiser) at regular 25m intervals for dip and azimuth corrections at depth. • Holes are also oriented with Core-Master for accurate core orientation. True width is reported whenever possible based on the angle between the vein boundary and the oriented core referenced axis, otherwise it is stated with a cautionary note indicating there is an apparent width for the interval reported. • The true thickness of the mineralised intervals reported are interpreted to be approximately 60-70% of the sampled thickness.
Sample security	• The sample processing and protocols of all projects have been designed and supervised by a Qualified Person/Competent Person (QP), following standard QA/QC protocols and a strict chain of custody.

Section 2 Reporting of Exploration Results

Criteria	Explanation
Mineral tenement and land tenure status	• The Santa Barbara property is held by Aguia and is 100% owned by mining titles in the name of the 100% controlled Colombian subsidiary company Minera La Fortuna SAS. • There are no impediments as the property has a valid Mining, Environmental and Social License. There is
Exploration done by other parties	• Sampling and technical/legal information from previous exploration completed on the property by previous operators Malabar Gold Corp. and Baroyeca Gold & Silver Inc. is acknowledged and deemed reliable as it followed the standards of public reporting issuers and QA/QC protocols supervised by certified Qualified Persons.
Geology	• Deposit type at Santa Barbara is described as Mesothermal gold vein system with later epithermal Au-Pb-Zn overprint mineralization.
Drill hole Information	• The former Competent Person is also Aguia's current competent person that planned, executed and validated the results reported previously. There are no material changes from then to now.
Data aggregation methods	• The kind of mineralization explored at this early stage requires the aggregation of intercepts and areas of economic mineralization. The mineralized intercepts are individually reported with individual assay results for further interpretation.
Relationship between mineralisation widths and intercept lengths	• True width is reported whenever possible based on the angle observed between the vein boundary and the Channel sample axis, otherwise is stated with a cautionary note indicating there is an apparent width for the interval reported.
Diagrams	• See maps and figures in the report
Balanced reporting	• All sampling results (low and high grades) are currently being reported and are representative of preventing misleading interpretation.
Other substantive exploration data	• More than 2/3 of the property remains unexplored with modern techniques and is recommended to continue surface prospecting and reconnaissance work.
Further work	• At Aguia's project portfolio, all projects warrant further exploration. The projects can be categorized as early exploration projects but considering the amount of untested exposed mineralised showings at depth, next to and in trend with the currently developed ones on each of the projects, there is a high-upside potential for further discoveries.

Section 3 Estimation and Reporting of Mineral Resources

There are no Mineral Resource Estimates on any Aguia's Colombian Projects.