



Announcement Summary

Entity name

NUCHEV LIMITED

Announcement Type

New announcement

Date of this announcement

25/7/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
NUCAO	OPTION EXPIRING 30-JUL-2025 EX \$0.30	2,327,678

Proposed +issue date

25/7/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NUCHEV LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

163225090

**1.3 ASX issuer code**

NUC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/7/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

No

### Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

#### Details of +securities proposed to be issued

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**ASX +security code and description**

NUCAO : OPTION EXPIRING 30-JUL-2025 EX \$0.30

**Number of +securities proposed to be issued**

2,327,678

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Additional unquoted Performance Options under Tranche 2 being issued to H&S pursuant to the Distribution Agreement, which will vest and become exercised on 30 July 2025 following the achievement of specific performance hurdles. Details of this were lodged with ASX on 26 June 2025 and 25 July 2025.

In accordance with the Conversion Ratio detailed within the Distribution Agreement, the T2 Performance Options will be exercised at a ratio of 1:1.3624, which was adjusted following the issue of securities as part of completion of the 2024 Entitlement Offer.

Details of the unquoted Performance Options under Tranche 2 were lodged with the ASX via an Appendix 3B dated 16/05/23 and updated on 26/06/2023.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

698,303.000000

**Will these +securities rank equally in all respects from their issue date with**



the existing issued +securities in that class?

Yes

## Part 7C - Timetable

### 7C.1 Proposed +issue date

25/7/2025

## Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/6/2023

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

2,327,678 Fully Paid Ordinary Shares (Shares), once exercised, will be escrowed for a period of two years from the date of issue of the new Shares, to 25 July 2027.

## Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

## Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Unquoted Performance Options to be exercised into Fully Paid Ordinary Shares.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No



**7F.2 Any other information the entity wishes to provide about the proposed issue**

Refer to the Notice of General Meeting lodged with the ASX on 16 May 2023 and the Appendix 3G (Notice of Issue, Conversion or Payment Up of Unquoted Securities) lodged with the ASX on 28 June 2023 which outline the details of the Performance Options issued to H&S International which since have been transferred to H&S Investments.