

PLACEMENT TO RAISE \$1.76 MILLION

Pinnacle Minerals Limited (ASX:PIM) ("Pinnacle" or "the Company") is pleased to announce it has received firm commitments to raise approximately \$1.76 million (before costs) through a placement to sophisticated and professional investors ("Placement").

Under the Placement, new shares will be issued at an offer price of \$0.04 per share, with one (1) free attaching option issued for every two (2) new shares subscribed. The options will be exercisable at \$0.08 and will expire three years from the date of issue. The Company intends to apply for quotation of the options, subject to meeting ASX listing requirements.

The Company also advises that it intends to offer a bonus option entitlement issue to existing shareholders as a reward for their continued support. Full details of the proposed bonus option issue will be announced to the market in due course.

Placement Structure

The Placement will be completed in two tranches:

- **Tranche 1** – Comprising the issue of 11,365,815 shares to raise approximately \$454,632, utilising the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. One (1) free attaching option will be issued for every two (2) new shares subscribed.
- **Tranche 2** – Comprising the issue of 32,634,185 shares to raise approximately \$1,305,367, subject to shareholder approval at a general meeting expected to be held on or around 15 September 2025. One (1) free attaching option will be issued for every two (2) new shares subscribed.

Use of Funds

Funds raised under the Placement will be used to:

- Advance the Company's exploration programs in Canada and Australia;
- Support general working capital requirements; and
- Provide flexibility to evaluate and pursue strategic opportunities.

General Meeting

A Notice of Meeting to approve Tranche 2 of the Placement and the issue of the free attaching options will be despatched to shareholders in due course.

Executive Chair Remuneration

The Company advises that William (Bill) Witham will continue in his role as Executive Chair, with remuneration effective immediately set at \$175,000 per annum plus statutory superannuation.

Lead Manager Fees

The Placement was jointly managed by AE Advisors and Oakley Capital Partners Pty Ltd. The Joint Lead Managers to the Placement will receive:

- A capital raising fee of 6% on funds raised; and
- 4,000,000 broker options each (8,000,000 in total), on the same terms as the free attaching options.

This announcement has been authorised for release by the Board of Pinnacle Minerals Ltd.

For further information, please contact:

William (Bill) Witham
Executive Chair
Pinnacle Minerals Limited
T: +61 417 097 172
E: admin@pinnacleminerals.com.au

About Pinnacle Minerals

Pinnacle Minerals Ltd (ASX: PIM) is a technology minerals exploration company focused on delivering shareholder value through the discovery and development of high-quality battery and technology metals projects in Canada, Western Australia, and South Australia.

The Company's flagship asset is the Adina East Project, located in James Bay, Quebec, proximal to the world-class Adina Lithium Project (ASX: WR1) and adjacent to the Trieste Lithium Project (ASX: LLI) and the Tilly Lithium Project (ASX: WR1). In Australia, Pinnacle's exploration assets are prospective for Rare Earth Elements and Heavy Mineral Sands.